Infrastructure Investor Network Tokyo Forum

Thursday, 4th June, Tokyo, Mandarin Oriental Hotel (Times in KST/JST)

Live Sessions with Japanese Investors Simultaneous translation in Japanese and English

0830 Registration & networking

0900 PEI & Chair Opening remarks

0910 Keynote Presentation

Speaker: Takako Onitsuka, Director, Environmental Finance Office**, Ministry of Economy, Trade and Industry, Japan (METI)**

0930 Keynote Panel: Infrastructure investing opportunities in a deglobalized world

- Which markets stand to *benefit* from reshoring (Europe/Asia?)— and which are structurally disadvantaged?
- How should investors rethink geographic and regulatory risk?
- Will digitalisation and decarbonisation themes continue to dominate? What emerging trends should investors be aware of?

Moderator: Phillipe Wind, Operating Partner, **La Caisse**

1020 Break

1050 Panel: Powering the infrastructure of the future

- Modernising electricity networks: How are investors strengthening and upgrading transmission and distribution systems to ensure long-term reliability?
- The energy behind AI: What investment strategies are emerging to support the massive power requirements of global data centre expansion?
- Balancing the power mix: How will renewables, nuclear, grid upgrades, and storage solutions collectively shape the next generation of energy infrastructure?

Moderator: Yuriy Humber, President, **Yuri Group**

Speakers: Joost Bergsma, Global Head of Clean Energy, **Nuveen Infrastructure**

1140 Presentation

1200 Lunch & Networking

1300 Panel: The shift toward core-plus: Rethinking risk, value creation, and stability

- What is driving the push up the risk curve?
- How can investors still achieve double-digit returns without taking value-add risk?
- Is core-plus about risk, return, or both?

Speakers: Serkan Bahceci Partner & Head of Research, **Arjun Infrastructure Partners**

1345 Presentation

1405 Panel: Japanese LP Strategies for Digital Infrastructure: allocation, risk, and value creation

- Which countries or segments are presenting the best risk–reward right now? In data centres, fibre and/or towers?
- What are the biggest obstacles in developing digital infrastructure assets and how do you mitigate these?
- How has investing in this segment evolved over time, in terms of moving away from single-asset investments towards platforms?

Speakers: Speaker, **Palistar Capital**

1450 Break

1520 Panel: The infrastructure transport revival: capitalising on its megatrends

- Where is the actionable pipeline in transport? High speed rail, freight corridors, port/logistics hubs, EV charging networks, autonomous vehicles infrastructure.
- Decarbonisation, digitisation, supply-chain resilience and their impacts in reshaping transport infrastructure
- Understanding the Risk/return profile in transport: long-duration cashflows, inflation linkage, regulatory risk

Moderator: Tom Taylor, Reporter, **Infrastructure Investor**
Speakers: Nick Gibson, President, Asia Pacific**, Glydways**

1610 Panel: From core to transition: Where Japan's institutional capital Is moving next

- Global allocation strategy: How are Japanese LPs thinking about overseas deployment in the current macro-economic environment?
- Portfolio construction: Core and core-plus remain central, but where are Japanese investors comfortable extending into value-add or thematic strategies such as energy transition and digital infrastructure?
- Risk management: How are LPs incorporating technology disruption and geopolitical uncertainty into scenario planning?

Moderator: Takako Koizumi, Managing Director, **Konomi, Inc**
Speakers: Mitsuaki Murata, Investment Officer, Alterative Investments, **Daido Life Insurance**
Masamichi Sato, General Manager, Infrastructure Investments, **Japan Post Insurance**
Junichi Yonezawa, Head of Alternative Investments, **Norinchukin Zenkyoren Asset Management**
Masakuni Taka, Senior Director, Investment, Private Assets, **Orix Life Insurance**

1700 5 mins intermission

1705 Closing Real Assets Keynote (with PERE Tokyo)

1730 Cocktail Reception

Friday, 5th June, Tokyo, Mandarin Oriental Hotel (Times in KST/JST)

Live Sessions with Japanese Investors Simultaneous translation in Japanese and English

0800 Real Assets Workshop

0830 Registration & networking

0905 PEI Opening remarks

0910 Keynote Presentation

Mari Tanaka, Director - Research and Data Analytics, Private Markets, GPIF

0930 Keynote Panel: The rising convergence of real assets and real asset investing strategies

- The convergence trend: How power grids, data centres, fibre networks, and logistics assets are increasingly interdependent — and why investors should evaluate them as part of an integrated ecosystem
- Why leading LPs and GPs are shifting toward multi-asset operating platforms that combine energy access, digital capacity, and physical distribution advantages.
- How are GPs resourcing and realigning their real assets teams and strategies in light of growing convergence?

Moderator: Yasuhiko Hama, Managing Director, **Crosspoint Advisors**

Speakers: Peter Hobbs, Managing Director, **bfinance**

1020 Break

Stream A: Infrastructure Investing under the microscope	**Stream B Investing in Real Assets and Private Markets 101**
1050 Panel: Spotlight on Energy Storage • What new storage technologies are emerging — and how should LPs evaluate their risk-return and scalability? • How are investors successfully navigating merchant risk, cashflow stability and other challenges in this sector? • How should investors position storage exposure: direct investments, coinvestments, funds, or project-platforms — and how does this integrate with their broader infrastructure and energy transition portfolios? **Speakers:** Michael Butler, Managing Partner – Japan, **TagEnergy**	**1050 Panel: Infrastructure and Real Estate in private markets – understanding their role in the portfolio** • How should LPs distinguish the role of real estate versus infrastructure in delivering income stability, inflation linkage, diversification, and long-term capital preservation? • What are the most important issues Japanese LPs should be aware of when building a resilient real assets portfolio? • How do infrastructure and real estate behave across rate cycles, inflationary environments, and economic slowdowns, and where do they genuinely complement each other? **Speakers:** Joji Takeuchi · Executive Manager, **Asset Management One**
5mins intermission	
1135 Panel: Infrastructure debt in the era of private credit ascendance • What role will infrastructure debt play in private credit's growth story? • What does this mean for infra equity? Will AUM for debt begin to exceed equity? • The fallout from the asset-backed lending phenomenon that is expediting private credit's growth	**1135 Panel: Investing in real asset market vehicle types: Open vs Closed end funds** • Understanding structure vs. outcome: How the choice between open-ended and closed-ended vehicles shapes return profile, pacing, liquidity, fees, and governance for real asset portfolios. • Aligning duration and objective: Matching fund structure to the goal — stable income, inflation

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<td>Speakers: Shoji Misawa, Managing Director, Orix Bank</td>
<td>protection, platform growth, value creation, or transition / development exposure.
• Managing risk and alignment: Evaluating performance transparency, valuation practices, redemption management, and co-investment access across both models.
Moderator: Sayaka Iwase
General Manager, Five Arrows Managers S.A., Tokyo Branch, Rothschild & Co
Speakers: Yuriko Watanabe, Director, Japan Post Bank</td>
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<td colspan="2">5mins intermission</td>
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<td>1215 Panel: What next for the Japanese Infrastructure market?
• The role of battery storage: Japan’s biggest infrastructure investing opportunity?
• How are corporates, GPs, and institutional investors collaborating on platform models?
• How are Japan’s energy transition goals, grid constraints, and electrification trends reshaping investment priorities across renewables, transport, and social infrastructure.
Moderator: Dan Shulman
Chief Executive Officer, Shulman Advisory
Speakers: Hideo (Leo) Nakajima, Deputy President, Daiwa Energy & Infrastructure
Yuko Watanabe Shah
Chairman, Hexa Energy Services
Virginie Sandiliya, Director, Shizen Energy</td>
<td>1215 Panel: Hiring young talent into private markets in Japan
• How and where are LPs and GPs sourcing junior talent today? How have traditional recruitment streams changed?
• What uniquely Japanese barriers or opportunities shape this market?
• What does effective early-career development look like in private markets?
Speakers: Katsura Suezaki, Expert, AXA Life Insurance</td>
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1300 Lunch

1500 Women in Real Assets Networking Function (Collocated with PERE Tokyo Forum)