

Women in Private Markets Summit North America 2025

Day One: Tuesday, 13 May

08:00

Coffee & registration

08:00-09:00

LP Breakfast Roundtable

Discuss key challenges with the shifting landscape of organizational expense obligations over breakfast with other LPs as part of an off-the-record, facilitated group conversation hosted by ILPA
Facilitator: **Genie Cesar-Fabrian**, General Counsel, **ILPA**

09:10

Chairs opening address

Laurie Mahon, Senior Advisor, **Infrastructure Markets**

09:15

Keynote Interview: What's Next for Private Markets

Nicole Musicco, Managing Partner, **Square Nine Capital**

in conversation with

Mary Kathleen (MK) Flynn, Editor-in-Chief, **PE Hub & PE Hub Europe**

09:45

Senior leaders' discussion: driving meaningful change in private markets

- An analysis of where the industry stands and what needs to be done
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- Sharing personal experiences, challenges faced, and key takeaways from implementing diversity initiatives.
- Examining the effectiveness of mentorship and sponsorship programs: What strategies deliver the best results?
- Proactive strategies to navigate the anti-DEI narrative and drive progress

Susanne Forsingdal, Managing Director, Head of Americas, **Allianz Capital Partners**

Yana Watson-Kakar, Managing Director and Head of Americas, **CDPQ Global**

Isabelle Scemama, Global Head-Alts, **AXA IM Alts**

10:30

Investor dialogue: how is the LP/GP dynamic evolving in an environment of lower distributions

- Innovations in liquidity: What new liquidity options are emerging?
- Are LPs becoming more assertive in shaping liquidity decisions and strategies?
- How are terms, structures, and expectations shifting between GPs and LPs in today's environment?

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- How do LPs anticipate adjusting their private market allocations, and how will near-term performance impact these strategies?

Moderator: **Alexandra Davidson**, Partner and Global Head of Funds & Investment Management, **Clifford Chance**

Aiyu Nicholson, Partner, **StepStone Group**

Leslie Vargas, Head of Portfolio Management, **Resolution Life US**

Steven Meier, Deputy Comptroller-Asset Management & Chief Investment Officer, **New York City Retirement Systems**

11:15

Networking Break

Specific areas for networking

11:45

Blurring the lines: the convergence of asset classes

- What key drivers are accelerating the integration of asset classes in alternative investments, including industry overlap, risk analysis and the interplay between public and private markets?
- What role does the growing pool of assets spanning public and private markets play in shaping allocation and performance strategies?
- What challenges and opportunities arise for GPs and investment managers in managing cross-asset investments internally?
- How should LPs adapt their allocation strategies to navigate these blurred boundaries?

Maurissa Bell, Principal, Direct Investments, **IMCO**

Natascha Willans, Partner, Associate Portfolio Manager, **ABS Global Investments**

12:20

Secondaries: navigating the market's momentum and challenges

- Analyzing the dynamics between LP- and GP-led transactions: Where is the balance shifting?
- Assessing current trends: Is secondaries pricing becoming more favourable for buyers and sellers?
- Exploring the market's evolution across asset classes: What parallels and distinctions are emerging?
- Forecasting growth: How large could the secondaries market grow over the next decade?

Moderator: **Sijia Cai**, Partner, **Davis Polk**

Tori Buffery, Senior Director, Secondaries, **Nicola Wealth**

Janice Ince, Partner, **Pantheon**

Boriana Karastoyanova, Managing Director, **Neuberger Berman**

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13:10

Lunch

<p>Infrastructure Investor</p> <p>Women in Infrastructure Forum</p> <p>14:00</p> <p>Opening remarks Laurie Mahon, Senior Advisor, Infrastructure Markets</p>	<p>Private Equity International</p> <p>Women in Private Equity Forum</p> <p>14:00</p> <p>Opening remarks Ali Humphrey, Managing Partner, Arna Advisors</p>	<p>PERE</p> <p>Women in Real Estate Forum</p> <p>14:00</p> <p>Opening remarks Gila Cohen, Partner, Chief Investment Officer, Vanborton Group</p>	<p>Private Debt Investor</p> <p>Women in Private Debt Forum</p> <p>14:00</p> <p>Opening remarks</p>
<p>14:05</p> <p>The state of play in infrastructure: navigating an evolving market</p> <ul style="list-style-type: none"> - Core, core plus, value add, debt – which strategies are most popular in the current macro climate? - How has the market reacted to a year of elections and geopolitical upheaval? - What are the hot sectoral trends driving allocation and investment? <p>Moderator: Hannah Schofield, Managing Director, DC Advisory Anne-Laure Messier, Managing Director, Deputy Head of Energy Transition Infrastructure funds, Mirova Alexandra Wilde, Partner - Energy & Infrastructure, Clifford Chance</p>	<p>14:05</p> <p>The state of play in private equity: are the good times returning?</p> <ul style="list-style-type: none"> - How are PE firms adjusting strategies to mitigate the financial impact of tariffs? - To what extent might increased tariffs create opportunities for US based firms? - Are there any signs of exits improving and the IPO markets opening up? <p>Lori Hall-Kimm, Senior Managing Director and Head of Global Private Equity, HOOPP Lauren Young, Partner, Advent International Patricia Miller Zollar, Managing Director, Neuberger Berman</p>	<p>14:05</p> <p>The state of play in real estate: perspectives on the market's evolution</p> <ul style="list-style-type: none"> - How is the industry evolving in a challenging phase? - Which sectors and regions are investors seeing opportunities? - How optimistic are US managers and investors? What does that mean for equity commitments? <p>Kim Adamek, Head of Portfolio and Asset Management, Managing Director, Madison International Realty Elizabeth Bell, Managing Director and Co-Head of Real Estate, Hamilton Lane Tamara Lawson, CFO, QuadReal Laurel Durkay, Managing Director, Morgan Stanley</p>	<p>14:05</p> <p>The state of play in private debt: private credit's growth trajectory in 2025</p> <ul style="list-style-type: none"> - How has the asset class performed in the last 12 months? - Outlining macro-trends currently impacting the credit space - Expectations for the next two years for the North American market - Where are the next key growth areas for private credit? <p>Moderator Slot Reserved Akila Grewal, Partner, Apollo Global Management Christina Lee, Managing Director and Co-Portfolio Manager, US Private Debt, Oaktree Capital Susan Kasser, Head of Private Debt, Neuberger Berman</p>

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<p>14:40</p> <p>Digital Infrastructure: what's next for the hottest sector in the asset class?</p> <ul style="list-style-type: none"> - How has AI gripped the digital infrastructure market, and particularly data centres, in recent months? - Powering the AI economy – providing power generation and reducing emissions for this huge demand - To what extent are investors concerned by technology risk, exacerbated by the emergence of low-cost AI models? <p>Bethany Brantley, Head of ESG, IPI Partners Silvana Oliva, Independent Senior Advisor Richa Singh, Director of Data and AI, Lexington Partners</p>	<p>14:40</p> <p>Strategic Portfolio Management in a challenging environment</p> <ul style="list-style-type: none"> - Should portfolios be split into winners and underperformers? - How can managers effectively derisk their portfolio and drive liquidity - Which assets are hardest to sell, what kind of discounts are managers taking, and how do these factors shape portfolio strategy? <p>Monika Racz, Head of Private Equity and Co-Investments, Corebridge Financial Cari Lodge, Managing Director, Head of Secondaries, CF Private Equity</p>	<p>14:40</p> <p>The future of real estate debt</p> <ul style="list-style-type: none"> - What are the opportunities and challenges in real estate debt markets today? - Are there any signs of traditional lenders returning to this space? - What is the long-term outlook for real estate debt? <p>Sarah Schwarzschild, Chief Operating Officer, Mavik Capital Management Kate Mulcahy, Director, 3650 Capital Cierra Taylor, Vice President, Cerberus Capital Management Lauren Kaufman, Managing Director – Capital Markets, JLL Jessica Lee, CIO, Real Estate Credit, Manulife Investment Management</p>	<p>14:40</p> <p>Why real asset debt is becoming increasingly attractive to credit investors</p> <ul style="list-style-type: none"> - Why the risk and return expectations make real asset debt attractive - Comparing the market in infrastructure and real estate debt - Is the markets growth a trend of here to stay? <p>Moderator: Sabrina Fox, Founder, Good Girl to Goddess Mansi Patel, Head of Infrastructure Debt, Principal Asset Management Elana Mizrahi, Managing Director, Business Development, Monarch Alternative Capital</p>
<p>15:15</p> <p>How will the energy mix evolve during the next administration?</p> <ul style="list-style-type: none"> - A New Energy Era: what role will natural gas play alongside renewables? - The importance of resilience for energy assets - What does the future hold for the Inflation Reduction Act now, and how will this impact the 	<p>15:15</p> <p>Deal team discussion: navigating the current state of dealmaking</p> <ul style="list-style-type: none"> - Exploring whether dealmaking is rebounding: what might tariffs mean for dealmaking in certain sectors? - Evaluating how evolving economic conditions are impacting deal flow and opportunities 	<p>15:15</p> <p>Alternative real estate strategies: where investors see opportunity</p> <ul style="list-style-type: none"> - Why investors are increasingly targeting healthcare real estate in 2025. - With interest in hospitality investment gaining momentum—should the sector now be considered a core asset class? 	<p>15:15</p> <p>Co-operation vs. competition in the bank and private credit manager relationship</p> <ul style="list-style-type: none"> - How are banks and private credit firms balancing collaboration with cutthroat competition? - To what extent are banks innovating to compete with private credit?

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<p>transition landscape in the US?</p> <p>Moderator: Katy Lukaszewski, Partner, Simpson Thacher</p> <p>Violeta Tostanoski, Vice President, Head of Corporate Development, Mitsubishi Power Americas</p> <p>Geraldine Barlow, Managing Director - Head of Infrastructure, Affinius Capital</p> <p>Seunghye Kang, Principal, KKR</p>	<p>- Insights from recent deals closed in a challenging market landscape</p> <p>Dina Said Dwyer, Founder, Chief Executive Officer, and Chief Investment Officer, Eden Capital</p> <p>Lydie Hudson, Co-founder and President, Citation Capital</p> <p>Cheryl Strom, Partner, Origination, The Riverside Company</p>	<p>- Student accommodation: where are the best opportunities for investors?</p> <p>Moderator: Gila Cohen, Partner, Chief Investment Officer, Vanborton Group</p> <p>Stephany Chen, Senior Vice President, Acquisitions, Trinity Investments</p>	<p>- Will private credit's flexibility or banks' scale define the next era of dealmaking?</p> <p>Moderator: Michelle Noyes, Managing Director, Head of Americas, Alternative Investment Management Association (AIMA)</p> <p>Tingting Zhang, Founder & Chief Executive Officer, TerraCotta Group</p> <p>Annie Feng, Investment Director, US Private Placements, Aberdeen Investments</p> <p>Sweta Chanda, Managing Director, Head of Business Strategy, Monroe Capital</p>
<p>15:45 Coffee break</p>			
<p>16:10 Allocator insights on investing in infrastructure</p> <p>- How are allocations to private infrastructure weighing up against other asset classes in investor portfolios?</p> <p>- AI, energy transition & more – how LPs are seizing opportunities in market megatrends</p> <p>- Continuation funds, co-investments, secondaries & more... how are investors embracing new strategies & vehicles?</p> <p>Anna Dayn, Managing Director, New End</p> <p>Michael Felman, President and Chief Executive Officer,</p>	<p>16:10 Allocator perspectives on a challenges and opportunities within the market</p> <p>- Strategies for mitigating risk and optimizing returns in volatile market conditions</p> <p>- How are investors dealing with overallocation issues and other challenges?</p> <p>- Investor views on innovations managers are implementing</p> <p>Anne Duggan, Managing Director & Co-Head of Custom Asset Allocation, TIFF Investment Management</p>	<p>16:10 How allocators are viewing the asset class in more challenging times</p> <p>- How have investor real estate portfolios shifted amid significant challenges in the asset class?</p> <p>- Considering appetite for new and emerging strategies</p> <p>- What key factors will help build resistance for upcoming challenges?</p> <p>Moderator: Rhona Kisch, Partner, Seward & Kissel</p> <p>Grace Bucchianeri, Managing Director, Americas Head of Global Portfolio and Investment Strategy, GIC</p>	<p>16:10 Portfolio allocation in private credit: bridging GP and LP perspectives</p> <p>- How to classify segments like direct lending, asset-backed strategies, and CLOs</p> <p>- Exploring frameworks to evaluate these strategies and the influence of risk/return expectations on allocations</p> <p>- Understanding how investors are implementing these strategies into diversified private markets portfolios</p> <p>Moderator: Judy Chou, Senior Advisor – Credit</p>

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<p>MSF Capital Advisors Marina Schwartzman, Vice President, Private Real Assets, Apogem Capital</p>	<p>Ya Tung, Chief Investment Officer, The Jefferies Family Office Regina Cho, Investment Director, Crewcial Partners Kaitie Gannett, Head of Investments, Atlantic Harbor Group</p>	<p>Real Estate Melissa Quackenbush, Senior Portfolio Manager, Private Markets, Public School Employees' Retirement System Investment Office Maria Surina, Managing Director, Real Assets Investment Group, Cambridge Associates Inna Khidekel, Partner, Senior Managing Director & Co-Head, Client Solutions Group, Bridge Investment Group</p>	<p>Strategies, Cooper Family Office Eric Newman, Treasury Manager, City of Stamford Sheryl Schwartz, Chief Investment Officer, ALTI Financial Lindsay Powers, Senior Investment Analyst, Private Credit, NEPC</p>
<p>16:40 The growth of infrastructure secondaries: what should investors consider?</p> <ul style="list-style-type: none"> - What are the drivers for growth in this area of the infrastructure market in a tough environment? - Devil in the detail – what are the keys to success in this evolving competitive market? - LP-led vs GP-led secondaries <p>Ying Lin, Vice President, StepStone Group Christine Patrinos, Partner, Monument Group Ashley Marlow, Regional Lead North America, Business Development and Client Solutions, Stafford Capital Partners</p>	<p>16:40 How might evolving economic factors impact the exit environment?</p> <ul style="list-style-type: none"> - Developing strategies to manage and reposition unloved assets. - Exploring innovative approaches to address longer hold periods. - Insights and lessons from funds achieving successful exits over the past year <p>Moderator: Jaci Reed, Senior Executive Coach and Strategist, Transcend Agnieszka Rafalska, Head of North America Legal M&A, EQT Group Erin Edwards, Partner, Velocity Capital Management Zeena Rao, Managing Partner, ICV Partners</p>	<p>16:40 To what extent is the U.S. office market finally waking up?</p> <ul style="list-style-type: none"> - Is the market through the worst? - Considering the office market in different U.S. cities and regions: what's hot? - How are GPs managing their unloved office assets? <p>Monica O'Neill, Chief Executive Officer, ENSO Advisors Leslie Himmel, Co-Founder and Managing Partner, Himmel + Meringoff Properties</p>	<p>16:40 Why asset backed finance is gaining momentum</p> <ul style="list-style-type: none"> - Examining the scale of the opportunity in the U.S. and globally - Highlighting the advantages for both sides in the asset-backed finance landscape - How evolving regulations could shape the future of asset-backed finance <p>Moderator: Sophia Agathis, Partner, Seward & Kissel Nicole Byrns, Managing Director, Dumar Capital Partners Sara Casey, Director, AB Private Credit Investors Shamafa Khan, Managing Director, Bain Capital</p>

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<p>17:10 The future of infrastructure: a concentrated landscape?</p> <ul style="list-style-type: none"> - Flight to familiarity: to what extent is LPs' prioritization of large funds sidelining mid-market GPs? - The rise of mega fund managers in infrastructure: what does it mean for competition, innovation, and market diversity? - Are big GPs driving value creation or concentration risk with their broadening investment mandates? <p>Moderator: Andrea Logan, Director, First Point Equity Irene Mavroyannis, Global Co-Head of Business Development, Infrastructure, Partners Group (USA) Danielle Hunt, General Counsel, Tiger Infrastructure Partners Barbara Weber, Founder & Managing Partner, B Capital Partners</p>	<p>17:10 Innovative emerging PE investment strategies</p> <ul style="list-style-type: none"> - Exploring the rise of sports as a sub-asset class - What other unique and emerging investment opportunities are managers considering? - What's next on the horizon for private equity investment strategies? <p>Moderator: Remy Marin, Senior Vice President, Prosek Partners Ashley Marks, Co-Founder and Co-Managing Partner, Cordillera Investment Partners Lucy Wilson, Vice President, Alignment Growth Lauren Rich, Managing Director, Wafra</p>	<p>17:10 The future of data centre investing: navigating a rapidly evolving market</p> <ul style="list-style-type: none"> - Identifying key risks and opportunities in a high-growth sector - How shifting investor return expectations are influencing capital allocation - What does the market for stabilized data centers look like now and how do you think about your exit strategy? - Emerging trends shaping the next wave of data centre development and investment opportunities <p>Lisa Strobe, Vice President, Research, TA Realty Emily Azer, Director, Data Infrastructure, GI Partners Ji Zhang, Portfolio Manager, Global Real Estate, Cohen & Steers</p>	<p>17:10 Private debt deal or no deal session</p> <p><i>Two fund managers will present investment case studies in this exclusive, data-driven and interactive format. Hosted by two experts, you'll have the chance to ask questions, share your thoughts and vote on the transactions in our very own investment committee.</i></p> <p>Nisha Haran, Director, Origination, Deerpath Capital</p>
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17:45

Sponsorship Opportunity

Close of conference followed by cocktail reception

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Day Two: Wednesday, 14 May

08:00

Coffee & registration

08:30

Invitation only think-tanks

These sessions will allow women to speak freely about the issues impacting their office and asset class. It is a closed door, open conversation where attendees can benchmark ideas and share best practices to gain solutions for common concerns.

Private Debt: **Sabrina Fox**, Founder, **Good Girl to Goddess**

Infrastructure: TBC

Private Equity: TBC

Real Estate: TBC

09:30

Chairperson's Opening Remarks

09:35

Mapping Your Legal Risk in Private Markets

- Analyzing the key drivers behind regulatory and law enforcement focus on private markets
- Knowing the agencies, departments and units focused on private markets
- Understanding substantive areas of focus in private markets: valuation processes, information barrier controls, pre-merger review and diligence, anti-money laundering, cybersecurity controls
- Protecting your firm from unwanted scrutiny as private funds offer increased access to private markets for retail investors
- Implementing risk mapping techniques to identify and pre-empt potential issues
- Preparing for the worst: having a plan in place to contain the damage in the event of an enforcement action

Moderator: **Andrea Griswold**, Partner, **Skadden**

10:15

PEI Data Presentation

Bill O'Connor, Managing Director, **PEI Group US**

10:25

Preparing your fundraising team for the next decade

- Overcoming challenges in fundraising in the current landscape
- Considering how technology particularly AI can and is changing the IR function
- Understanding expectations and building lasting relationships with investors
- Comparing the fundraising environment in different parts of alternatives

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Lisa Calhoun, Founder, **Valor Ventures**

Callie Kourniotis, Managing Director, **Raymond James**

Jennifer Ciullo, Senior Managing Director of Investor Relations, **Greystar**

10:55

Coffee & networking

11:30

Investing in a fragmented global landscape

- Adapting to tariffs, trade restrictions, and geopolitical uncertainty
- Should institutions continue expanding internationally, or is a shift away from globalization inevitable?
- Evaluating geopolitical risks and their impact on portfolio strategy and asset allocation
- Exploring investment opportunities across Europe, Asia & Middle-East

Moderator: **Aaron Filbeck**, Managing Director, Global Content Strategy, **CAIA Association**

Carmen Alonso, CEO for Europe and Middle East, **Patria Investments**

11:50

How value creation is evolving across private markets

- Considering strategies for value creation in different segments of private markets
- To what extent are funds in different parts of alternatives hiring in-house value creation experts?
- The impact of macros shifts on investment and value creation playbooks
- How can AI play a part in value creation and what are funds already doing?

Marie Ffolkes, Managing Partner, **GenNx360 Capital Partners**

Lane McDonald, Managing Director, Strategy & Operations, **Omers Private Equity**

Jana Wayne, Managing Director, Head of Procurement, **Hunter Point Capital**

12:30

Hiring talent when investing in emerging and niche areas

- Explore the challenges firms face as they seek to expand into niche areas requiring specific expertise
- Sourcing, attracting and onboarding specialized talent or entire teams to meet emerging needs
- Building a Flexible Workforce in a fast-changing environment
- Real-world strategies and success stories in navigating talent gaps while aligning with investor expectations.

Moderator: **Andrea Dowding**, Business Performance Consultant, **Transcend**

Ruchi Hazaray, Principal, Education and Impact Lead, **Renovus Capital**

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13:15

Networking Lunch Roundtable Discussions

Hidden risks: The impact of poor recordkeeping in Private Investments

Join a dynamic working lunch where participants come together to exchange insights on shaping the next generation of private markets firms. Recordkeeping is a critical aspect of managing private investments. However, poor recordkeeping practices can lead to significant hidden risks that may not be immediately apparent. This topic explores the various consequences of inadequate recordkeeping and how they can impact private investment firms and their stakeholders, and a discussion on how to mitigate that risk.

Co: Facilitators

Anna Chalker, Vice President, **Williams Lea**

Hillary McNally, Chief Revenue Officer, **Williams Lea**

14:15

Inaugural Future Leaders Session

A unique opportunity for the next generation to connect and discuss career advancement strategies. Hosted by esteemed industry leaders, this session will offer invaluable insights and guidance to help you navigate your career path. Engage in dynamic discussions, ask questions, and gain the knowledge and inspiration needed to advance in alternatives. Join us for this empowering experience and take the next step in your professional journey.

Cecilie Søndergaard Nielsen, Managing Director, Founder, **CN8 Leadership Confidence**

16:00

Close of conference