

Seoul Forum

PDI Seoul Forum | Conrad Seoul

Tuesday 24th June 2025

08:00 **Registration and networking refreshments**

08:30 **LP Breakfast Briefing**

By invitation only. This session will be off-the-record for qualified institutional investors and allocators to interact with industry peers and discuss your experience.

09:00 **PDI welcome**

09:05 **Opening remarks from the Chairperson**

09:10 **Opening panel: What's next for private credit? [English]**

- Assess the trends in private debt allocations between developed and developing economies
- How will markets react to external geopolitical shifts and regulatory cutbacks
- Opportunities for global funds to attract Korean capital seeking greater portfolio diversity
- Understand the strategies gaining rapid attention in a swiftly maturing market

Moderator: **Alex Lynn**, Hong Kong Bureau Chief, **PEI Group**

Panellists:

Robin Doumar, Founding Partner, **Park Square Capital**

JR (Jeryang) Lee, Head of Alternative Investments Division, SLAMS Group, **Shinhan Asset Management**

Junchan Yoon, Investment Director, **Korea Investment Corporation (KIC)**

09:50 **Keynote C-Suite panel: Why Korean LPs prioritizing private credit strategies [Korean]**

- How are CIOs managing FX exposure, illiquidity premiums and exit risks in private credit?
- Private debt: as a replacement or complement to traditional fixed income?
- How are Korean LPs tailoring global private credit strategies to meet domestic portfolio needs?
- Road ahead: Are CIOs looking to build internal teams or increase strategy partnerships?

Moderator: **Dong Hun Jang**, Senior Advisor, **Yulchon**

Panellists:

Seong Sup Cho, Head and OCIO, IACI Fund of the Ministry of Employment and Labor, **Samsung Asset Management**

Sungbae Hwang, CIO, **DB Insurance**

10:20 **Networking break**

For program information:

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10:50 Perfectly in balance – the attraction of direct lending’s low-risk and evergreen returns [English]

- Engage with how direct lending’s need for revolving credit creates evergreen returns
- The attraction for Korean investors for predictable cash flows
- Explore the individual benefits of sponsored versus non-sponsored deals
- Which markets are proving to have the best risk-return profiles across the direct lending landscape

Moderator: **Mark Tsang**, Managing Director, **StepStone Group**

Panellists:

Audie Apple, Institutional Portfolio Manager - Direct Lending, **Fidelity Investments**
Inseon Hwang, Pro, **Samsung Fire & Marine Insurance**

11:30 Keynote fireside chat: From Allocator to Architect: Redefining investment leadership in a changing world

Moderator: **Alex Lynn**, Hong Kong Bureau Chief, **PEI Group**

Nicole Musicco, Ex-CIO, **CalPERS** and Co-founder & Managing Partner, **Square Nine Capital**

12:00 Networking lunch

13:30 Panel: Private credit strategies: Key moves for Korean investors [English/Korean]

- Discuss with global private debt leaders how they approach their niche
- Better engage with the range of strategies at play in an expanding marketplace
- An allocator’s view on what makes for an attractive manager engaging in a particular area
- The risk-reward profiles of different strategies, and the variances between the US and EU

Moderator: **Jihyun Cho Sparrow**, Director, Investments, **WTW**

Panellists:

Felipe Berliner, Group CIO, **Gemcorp**

Johnny Brom, Founder and Chief Investment Officer, **SAIL Investments**

Kulbhushan Kalia, Director and Senior Portfolio Manager, **Allianz Global Investors**

14:10 Panel: Beyond traditional portfolios: How opportunistic credit is redefining diversification [English / Korean]

- The role of opportunistic credit in economic volatility
- Understanding the spectrum: special situations, distressed, and structured Credit e.g. collateralized loan obligations (CLOs)
- Selecting the right managers in opportunistic credit
- Perspectives on liability management transactions

Moderator: **Yunsuk Oh**, Senior Investment Manager, Alternative Investment Team, **National Federation of Fisheries Cooperatives**

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Panellists:

Woong Han, Head of PE/PD team, **Hyundai Marine & Fire Insurance**
Young Seok Jeong, Senior Manager, Corporate Finance Team, **Teachers' Pension**
Sunkyung Lee, Managing Director, **PineStreet Asset Management**
Eun Seok Eugene So, Head of Global Alternative Investment Team, **Sangsangin Investment & Securities**

14:50 **Networking break**

15:20 **Presentation: PDI's fundraising reports analysis [English]**
Chin Yuen, Research Manager, Asia, **PEI Group**

15:40 **Panel: Real asset debt and the attraction of long-term returns [English/ Korean]**

- Why real estate and infrastructure remain a crucial asset class for Korean investors
- How to access the growing demand for residential real estate
- The intersection between digital infrastructure and real estate demand
- Why the prospect of long-term certainty allows for greater short-term risk

Panelists:

Junyoung Jang, Team Head, Corporate & Infrastructure Department, **IGIS Asset Management**
Michelle Seunghyun Lee, Senior Vice President, **Mirae Asset Securities**
William Young, Managing Director, **Cambridge Capital Partners**

16:20 **Closing investor panel: Role of Korean LPs in guiding market development [Korean]**

- How is the present landscape impacting decision-makers' commitment to private debt in terms of scale, strategies and sectors?
- What is the most important advice for private debt fund managers?
- What are investors' mid-long term portfolio strategies and key focus in H2 of 2025?

Moderator: **Seung ki Jeong**, Head of Alternative Investment Team, **Kiwoom Asset Management**

Panellists:

Seunghye Rachel Kim, Alternative and Equity Portfolio Manager, **AIA Life Korea**
Seung Hwan Ro, Head of Alternative Investment, **Government Employees Pension Service**

17:00 **Closing remarks, followed by Cocktail reception**

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