

# Seoul Forum

## PDI Seoul Forum | Conrad Seoul

Tuesday 24<sup>th</sup> June 2025

08:00 **Registration and networking refreshments**

08:30 **LP Breakfast Briefing**

*By invitation only. This session will be off-the-record for qualified institutional investors and allocators to interact with industry peers and discuss your experience.*

09:00 **PDI welcome**

09:05 **Opening remarks from the Chairperson**

09:10 **Opening panel: The funds driving Korea's push for international portfolios [English]**

- Assess the trends in private debt allocations between developed and developing economies
- How will markets react to external geopolitical shifts and regulatory cutbacks
- Opportunities for global funds to attract Korean capital seeking greater portfolio diversity
- Understand the strategies gaining rapid attention in a swiftly maturing market

Moderator: **Alex Lynn**, Hong Kong Bureau Chief, **PEI Group**

Panellists:

**Robin Doumar**, Founding Partner, **Park Square Capital**

**Junchan Yoon**, Investment Director, **Korea Investment Corporation (KIC)**

**JR (Jeryang) Lee**, Head of Alternative Investments Division, SLAMS Group, **Shinhan Asset Management**

09:50 **Keynote C-Suite panel: Why Korean LPs prioritizing private credit strategies [Korean]**

- How are CIOs managing FX exposure, illiquidity premiums and exit risks in private credit?
- Private debt: as a replacement or complement to traditional fixed income?
- How are Korean LPs tailoring global private credit strategies to meet domestic portfolio needs?
- Road ahead: Are CIOs looking to build internal teams or increase strategy partnerships?

Moderator: **Dong Hun Jang**, Senior Advisor, **Yulchon**

Panellists:

**Sungsup Cho**, CIO of OCIO, **Samsung Asset Management**

**Sungbae Hwang**, CIO, **DB Insurance**

10:20 **Networking break**

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**10:50 Perfectly in balance – the attraction of direct lending’s low-risk and evergreen returns [English]**

- Engage with how direct lending’s need for revolving credit creates evergreen returns
- The attraction for Korean investors for predictable cash flows
- Explore the individual benefits of sponsored versus non-sponsored deals
- Which markets are proving to have the best risk-return profiles across the direct lending landscape

Panellists:

**Kevin Lawi**, Managing Director, Private Credit Portfolio Manager and Head of Origination, **UBS**

**Audie Apple**, Institutional Portfolio Manager - Direct Lending, **Fidelity Investments**

**11:30 Keynote fireside chat: From Allocator to Architect: Redefining investment leadership in a changing world**

Moderator: **Alex Lynn**, Hong Kong Bureau Chief, **PEI Group**

**Nicole Musicco**, Ex-CIO, CalPERS and Managing Partner, **Square Nine Capital**

**12:00 Networking lunch**

**13:30 Panel: Private credit strategies: Key moves for Korean investors [English/Korean]**

- Discuss with global private debt leaders how they approach their niche
- Better engage with the range of strategies at play in an expanding marketplace
- An allocator’s view on what makes for an attractive manager engaging in a particular area
- The risk-reward profiles of different strategies, and the variances between the US and EU

Moderator: **CJ Sparrow**, Director, Investments, **Willis Towers Watson**

Panellists:

**Felipe Berliner**, Group CIO, **Gemcorp**

**Johnny Brom**, Founder and Chief Investment Officer, **SAIL Investments**

**Kulbhushan Kalia**, Director and Senior Portfolio Manager, **Allianz Global Investors**

**14:10 Panel: Beyond traditional portfolios: How opportunistic credit is redefining diversification [English / Korean]**

- The role of opportunistic credit in economic volatility
- Understanding the spectrum: special situations, distressed, and structured Credit e.g. collateralized loan obligations (CLOs)
- Selecting the right managers in opportunistic credit
- Perspectives on liability management transactions

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Moderator: **Yunsuk Oh**, Senior Investment Manager, Alternative Investment Team, **National Federation of Fisheries Cooperatives**

Panelists:

**Young Seok Jeong**, Senior Manager, Corporate Finance Team, **Teachers' Pension**

**Eun Seok Eugene So**, Head of Global Alternative Investment Team, **Sangsangin Investment & Securities**

14:50 **Networking break**

15:20 **Presentation: PDI's fundraising reports analysis [English]**  
**Chin Yuen**, Research Manager, Asia, **PEI Group**

15:40 **Panel: Real asset debt and the attraction of long-term returns [English/ Korean]**

- Why real estate and infrastructure remain a crucial asset class for Korean investors
- How to access the growing demand for residential real estate
- The intersection between digital infrastructure and real estate demand
- Why the prospect of long-term certainty allows for greater short-term risk

Panelists:

**Jae Hyuk Choi**, Director, Head of Corporate & Infrastructure Department, **IGIS Asset Management**

**William Young**, Managing Director, **Cambridge Capital Partners**

16:20 **Closing investor panel: Role of Korean LPs in guiding market development [Korean]**

- How is the present landscape impacting decision-makers' commitment to private debt in terms of scale, strategies and sectors?
- What is the most important advice for private debt fund managers?
- What are investors' mid-long term portfolio strategies and key focus in H2 of 2025?

Moderator: **Seung ki Jeong**, Head of Alternative Investment Team, **Kiwoom Asset Management**

Panelists:

**YoungSang Cho**, Head of Private Debt Investment Division, **Samsung Asset Management**

**Seunghye Rachel Kim**, Alternative and Equity Portfolio Manager, **AIA Life Korea**

**Seung Hwan Ro**, Head of Alternative Investment, **Government Employees Pension Service**

17:00 **Closing remarks, followed by Cocktail reception**