

Responsible Investment Forum New York 2024

Responsible Investment Forum New York 2024 Agenda

February 20 – 21

Day One: February 20

07:45 GP Sponsored breakfast briefings

07:45 LP Breakfast briefings

Co-facilitator: **Isabelle Burgess**, Senior Associate, **ILPA**

Co-facilitator: **Julia Lamorelle**, Senior Vice President of GP Advisory, **Malk Partners**

08:30 Introduction from PEI & PRI

Aditya Vikram, Head of Private Equity, **UNPRI**

08:45 Chairperson's opening remarks

Bruce Simpson, Senior Sustainability advisor to multiple companies

Responsible Investment Forum New York 2024

08:50 Global perspectives on sustainability in U.S. Private Equity

- Assessing the extent to which polarization is impacting advancements in sustainability within U.S. private equity
- Investigating how the Inflation Reduction Act has redefined the landscape of sustainable practices and investment decisions
- Evaluating the position of the U.S. Compared to Europe: is the gap narrowing or widening?
- Delving into the viewpoints of U.S. GPs regarding the adoption and implementation of net-zero targets

Moderator: **Alan Kao**, Principal and Global Director, ESG Services, **Ramboll**

Runa Alam, Co-Founding Partner and CEO, **DPI**

Natasha Buckley, Vice President, ESG, **HarbourVest Partners**

Mackenzie Drutowski, Partner, **Kirkland & Ellis**

Rajith Sebastian, Head of ESG and Sustainable Investing, **New York State Insurance Fund (NYSIF)**

09:30 Practical tips for how heads of sustainability should be engaging with their investment teams

- Strategic alignment and impactful collaboration
- Communicating effectively to bridge the gap with the investment team
- Incorporating ESG into due diligence and throughout the investment cycle
- Collaborate with and learn from investment teams: examples of what works

Moderator: **Josh Green**, Chief Operating Officer, **Novata**

Serge Younes, Head of Sustainability, **Investindustrial**

Michael Eisenberg, Partner, ESG Services Lead, **ERM**

Responsible Investment Forum New York 2024

10:10 ESG Data Convergence Initiative update: creating value for GPs and LPs in private equity

- What has the EDCI learnt about ESG in Private Equity from the second year of the initiative?
- To what extent is the initiative helping LPs and GPs to solve the data challenge?
- How firms leverage the data to gain new insights and drive value creation
- How is technology helping the EDCI?
- What's next for the initiative in 2024?

Moderator: **Tim Mohin**, Partner and Director, **BCG**

Co-Facilitator: **Ben Morley**, Partner and Associate Director, **BCG**

Samantha Hill, Head of Sustainability Integration, Global Leadership Team, **CPPIB**

Catherine Isabelle, Senior Director, Sustainability and Climate Innovation, **PSP Investments**

Carletta Ooton, Head of ESG, **Apollo Global Management**

10:45 Fireside chat: the continued evolution of Ares climate strategy

- Measurement to management – Why tracking the right KPIs is critical for climate success
- Advancing on the climate journey while keeping the final destination flexible
- Building a cohesive climate vision for a complex portfolio

Moderator: **Josh Hesterman**, Managing Director, ESG Advisory, **KPMG**

Adam Heltzer, Partner, Head of ESG, **Ares**

Joe Indvik, Principal, Climate Strategy Lead, **Ares**

11:10 Coffee & networking

Responsible Investment Forum New York 2024

11:40 To what extent does ESG drive portfolio value creation

- How do sustainability strategies increase profitability and sell-on value
- Showing the value of ESG work: can this be used to fight the backlash?
- To what extent does implementing sustainability increase resilience?
- Case studies from real PE investments

Moderator: **Peter Ekman**, Senior Vice President - ESG Value Creation, **Malk Partners**

Avantika Saisekar, Managing Director, **Wafra**

Tensie Whelan, Professor, Director, **NYU Stern Center for Sustainable Business**

Tricia Winton, Partner and Global Head of ESG, **Bain Capital**

12:20 Fostering inclusion and diversity: insights, challenges, and best practices

- Overcoming barriers to making progress on DEI
- What could recent Supreme Court judgements mean for businesses DEI strategies?
- The importance of operationalising DEI and taking out the controversy
- Case studies of what works well

Johnathan Medina, Global Head of DE&I, **Macquarie Asset Management**

Anthony Oni, Managing Partner, **Energy Impact Partners**

Amanda Wirth, Senior Alternative Investments Specialist, **Mercer**

Responsible Investment Forum

New York 2024

12:50 Portfolio company perspectives on sustainability and ESG performance improvement

- How are portfolio companies balancing the expectations of their PE sponsors with their other stakeholders?
- Are sponsor ambitions aligned with portfolio company customer expectations?
- Investigating the collaborative strategies employed by portfolio companies in partnership with their investors.
- What are the key ESG focus areas to improve performance and create real business value?

Moderator: **William Pleasant**, Sustainability Business Advisor, **Bridge House Advisors**

Don Anderson, Owner, **Portfolio Solutions**

13:20 Lunch

<u>Track A</u> <u>IMPACT INVESTING</u>	<u>Track B</u> <u>TECH & DATA</u>	<u>Track C</u> <u>REGULATION</u>	<u>Track D</u> <u>ANY OTHER BUSINESS</u>
<p><u>14:15</u> Landscape of impact investing: emerging managers, fundraising and returns</p> <ul style="list-style-type: none">• Which investment themes are taking off in the impact market?• Which investment propositions are resonating most with impact allocators?	<p><u>14:15</u> Fostering collaboration and leveraging technology to overcome ESG data challenges</p> <ul style="list-style-type: none">• How do/should ESG and digital teams intersect at fund and portfolio level? How can they all drive value for the deal team?	<p><u>14:15</u> SEC update on climate disclosure rule</p> <ul style="list-style-type: none">• Assessing the implications for assessment, reporting and transparency• Providing clear and consistent climate-related information to LPs• Where next for US regulators?	<p><u>14:15</u> Driving diversity at portfolio companies</p> <ul style="list-style-type: none">• Promoting diverse leadership across your portfolio• Overcoming barriers to diversity and inclusion in portfolio businesses• Fostering inclusivity to drive innovation and performance

Responsible Investment Forum

New York 2024

<ul style="list-style-type: none"> • How are first-time and emerging managers approaching fundraising? <p>Eimear Palmer, Partner, Global Head of ESG, Pantheon Ventures</p> <p>Jessica Pan, Senior Portfolio Manager, Private Equity, APG Asset Management</p> <p>Christina Anzel, Director, Generation Investment Management</p> <p>Karin Bouwmeester, ESG Lead Private Equity, PGGM Investments</p>	<ul style="list-style-type: none"> • Crafting strategic alliances: navigating IT and Tech collaborations • Comparing approaches from large firms to the mid-market <p>Moderator: Jakob Schenker, Director, ESG and Climate Advisory Practice, KPMG</p> <p>Lindsay Rosenstein, Principal and Head of ESG, Crestview Partners</p> <p>Lindsay Gibson, Vice President, Permira</p> <p>Ritika Chandra, Head of ESG and Senior, Vice President, TA Associates</p>	<p>Robert Esposito, Managing Director and Senior Counsel, ESG, Apollo Global Management</p> <p>Daniel Silverberg, Managing Director, Capstone</p> <p>Katie Blum, Principal, Holtara</p>	<ul style="list-style-type: none"> • Measuring Progress: tracking and reporting on diversity advancement <p>Ashley McNamee, Managing Director, ESG, Revelstoke Capital Partners LLC</p> <p>Shaun Chaudhuri, Principal, The Westly Group</p> <p>Adriana Cid, Sustainable Investment Lead for Private Assets, Lombard Odier Asset Management</p>
<p>15:00</p> <p>Delivering real world change: doing impact investing like you mean it</p> <ul style="list-style-type: none"> • What are some of the best practices in executing a credible impact creation plan? 	<p>15:00</p> <p>Assessing AI's impacts on Sustainability and the Sustainability Role</p> <ul style="list-style-type: none"> • Exploring AI's potential to streamline ESG assessments during 	<p>15:00</p> <p>Navigating changing regulations as a global investor</p> <ul style="list-style-type: none"> - Double materiality not accepted in US like Europe - Divergence politically between US and rest of the world 	<p>15:00</p> <p>Revolutionary approaches to Decarbonization</p> <ul style="list-style-type: none"> • What does best practice look like when decarbonizing a portfolio company?

Responsible Investment Forum

New York 2024

- Are we seeing a link between greater impact and higher valuations of assets?
- How are funds engaging their portfolio companies to deliver on impact performance?

Fran Seegull, President, **U.S. Impact Investing Alliance**

Deborah La Franchi, Founder & CEO, **SDS Capital Group**

Chavon Sutton, Senior Investment Director, Sustainable and Impact Investing Research, **Cambridge Associates**

due diligence and enhancing ESG performance across investments

- Leveraging AI across the whole investment cycle
- How should AI developments impact ESG assessments
- What are the most material impacts from AI on sustainability

Di Rifai, Chair, **Creating Future Us**

Mohammad Rasouli, AI Expert for Investment, **Stanford University**

Sylvain Forté, CEO & Co-founder, **SESAMm**

Walter Vigouliouk, Head of sustainable Investing, private markets, **Manulife**

- How will antitrust laws impact cross-border M&A?

Sheryl Schwartz, Chief Investment Officer, **ALTI**

Matthew Johns, ESG, **IH International Advisors**

Phil Benyola, Director of Private Equity, **Bessemer**

Jennifer Colson, Senior Managing Director & Global Head, ESG, **BCI**

- Addressing the financial shortfall in decarbonization Initiatives
- An exploration of emerging and innovative investment strategies

Michael Cappucci, Managing Director - Compliance and Sustainable Investing, **Harvard Management Company**

Gayatri Sarkar, Founder and CEO, **Advaita Capital**

Bethany Brantley, Head of ESG, **IPI Partners**

Responsible Investment Forum

New York 2024

15:45

Impact in decarbonization and climate investing

- What investment opportunities has the IRA legislation enabled?
- Which types of assets are promising to deliver carbon abatement and sequestration?
- How are funds measuring their climate impact?

Moderator: **Suha Gillani**, Director of ESG & Impact Value Creation, **ERM**

James Mackey, Managing Director, Investments, **Climate Investment**

Valerie Shen, Partner and Chief Operating Officer, **G2 Venture Partners**

Zack Montebell, Vice President, **NY Green Bank**

15:45

Moving from data accumulation to data utilization

- Understanding the limitations of relying solely on portfolio company data and delving into broader ESG metrics
- Fostering effective collaboration between private equity firms and lenders to share ESG data
- Exploring strategies to effectively convey ESG data between different stakeholders

Greer Howard, Vice President, ESG, **Oaktree Capital Management**

Rachel Hurley, Head of Sustainability, **Paine Schwartz Partners**

Jeffrey Cohen, Managing Director, Head of ESG & Sustainability, **Oak Hill Advisors**

15:45

Practical tips for ESG professionals in dealing with regulation

- Compliance strategies for evolving ESG regulations
- Navigating reporting requirements and standards
- Leveraging technology for efficient ESG compliance

Moderator: **Daniel D'Ambrosio**, Partner, **Kirkland & Ellis**

Joshua Brunert, Global Head of ESG Product Development, **Holtara**

Marianne Voss, Managing Director and Chief ESG Officer, **Webster Equity Partners**

Abrielle Rosenthal, Chief Sustainability Officer, **TowerBrook**

15:45

Defining what is meant by stewardship for private equity

- How does stewardship apply to private equity investing?
- Fiduciary duty vs stewardship: is there tension between them?
- What are the responsibilities of PE managers in terms of stewardship

Moderator: **Haben Berhe**, Senior Responsible Investment Manager, US, **UNPRI**

Jeff Ross, Chief Investment Officer, Infrastructure, **Generate Capital**

Peter Dunbar, Principal - Responsible Investment, **StepStone Group**

Irina Markina, Managing Director, Chief Decarbonization Officer, **Ara Partners**

Responsible Investment Forum

New York 2024

Anand Rajagopal, Private Markets
Sustainability Lead, **Phoenix Group**

16:30 Coffee & networking

16:50 Working Group Series A

This session will allow GPs and LPs in the audience to join an interactive roundtable discussion with designated facilitators

<u>Working Group A</u> EDCI Benchmarking	<u>Working Group B</u> Decarbonizing value chain emissions	<u>Working Group C</u> Integrating tech and sustainability	<u>Working Group D</u> Working with portfolio companies	<u>Working Group E</u> Dealing with regulations	<u>Working Group F</u> Data and Sustainability Reporting
<p>Co-facilitator: Tim Mohin, Partner and Director, BCG</p> <p>Co-facilitator: Ben Morley, Partner and Associate Director, BCG</p>	<ul style="list-style-type: none"> Understanding scope 3 emissions complexity and current state of private markets (touch on appreciation of the issue/EDCI data on scope 3 (how many GPs are collecting scope 3 data), regulation – CSRD and CA SB 253) Practical implementation steps to improve data 	<p>Novata</p>	<ul style="list-style-type: none"> How do you help link sustainability engagement and action to value creation What are tools and resources that you can provide / bring to the table How do you balance top-down ESG 		<p>Facilitator: David Wynn, Director of Product Marketing (Sustainability), Cority</p>

Responsible Investment Forum New York 2024

collection, quality and transparency (expand on sectoral hot spots, how to collect data, different tiers of data quality etc.)

- Case studies and industry resources to advance emissions reduction via supplier engagement (expand on setting targets, provide real life portco examples from beginner, intermediate to advanced, connection to resources including iCI Scope 3 playbook, Chancery Lane project)

Nandini Hampole,
Principal, ESG &
Responsible Investing,
Bregal
Jessica Clavette, ESG
Manager, UK, **Equistone**

demands from
sponsors vs. ESG
demands from
strategic customers?

- In the event of ESG “fatigue”, what are some ESG focus areas that create value for the sponsor and the company?
- What are some approaches that help setup post-close ESG engagement during the pre-investment due diligence phase?

Co-facilitator: **Jeff Gibbons**, Chief Growth Officer, **Bridge House Advisors**
Co-facilitator: **Jennifer Flood**, Sustainability, Head of North America, **Investindustrial**

Responsible Investment Forum New York 2024

--	--	--	--	--	--

17:45 Close of day one of the conference followed by a cocktail reception

Day Two: February 21

08:00 LP and GP Breakfast briefings

Co-facilitator: **Aditya Vikram**, Head of Private Equity, **UNPRI**

Co-facilitator: **Haben Berhe**, Senior Responsible Investment Manager, US, **UNPRI**

09:05 Opening remarks

09:10 Building a long-term vision for ESG data

- Being more strategic about data collection: to what extent is it possible when GPs collect what LPs ask?
- Analysing what data is actually being used for: can GPs and LPs work together?
- Evaluating the role of third-party ESG assessments in complementing internal data
- To what extent can data be used to prove to LPs that ESG adds value to investments?

09:10 Making biodiversity and natural capital relevant to PE investing

- TNFD V4.0: what does it mean for investors?
- Leveraging biodiversity data in investment decisions
- To what extent does work on biodiversity interlink with climate strategy?
- Where and how can private equity fund managers incorporate natural capital solutions in their investment strategy?

Moderator: **Rodolfo Jaffe**, Managing Consultant, Ecology and Biodiversity, **Ramboll**

Responsible Investment Forum New York 2024

Tara Mei Smith , ESG Integration Officer, NYC Office of the Comptroller Laura Fernandez , Principal, Regulatory Affairs and Sustainability, Kinterra Capital Lexi Wachter , Director ESG, General Atlantic	Evelina Olago , Managing Director of Client & Strategy, Just Climate
09:50 Managing increasing climate transition litigation risk <ul style="list-style-type: none">- Why is there growing risk of climate transition litigation risk for private equity?- What are the key areas of climate transition litigation risk?- How is best to mitigate that risk, or to tackle it when litigation arrives? Shannon Selden , Partner, Debevoise & Plimpton Ulysses Smith , ESG Senior Advisor, Debevoise & Plimpton Beth Jones , Senior Managing Directors – Risk & Investigations, FTI Consulting	09:50 Supply chain sustainability and human rights <ul style="list-style-type: none">- Which issues are funds focusing on when it comes to supply chain ESG risks at their portfolio companies?- Considering the latest regulatory landscape in North America- Working with portfolio companies to deliver more resilient supply chains- Showcasing successful case studies that show how you can drive positive change Ariel Giumarelli , Partner, Kirkland & Ellis Daryl Kennedy , Sustainability & Investor Relations Manager, Piva Capital

10:30 Coffee & networking

Responsible Investment Forum New York 2024

11:00 Fireside Chat - Ownership Works: why employee ownership is catching on in private equity

- An update on who is signed up to the initiative
- The advantages of aligning incentives between employees and management
- Why ownership cultivates a focus on long-term strategic growth
- Case studies from private equity where ownership is working

Pete Stavros, Partner Co-Head of Global Private Equity, **KKR**

In conversation with

Winna Brown, Americas Private Equity ESG Leader, **Ernst & Young LLP**

11:30 Sustainability and Climate Integration in Private Credit

- State of the market and comparison with other asset classes
- How investors and managers have collaborated to enhance transparency in private credit
- New solutions/ initiatives in the market to facilitate three way engagement on Sustainability and Climate issues
- What's next?

Moderator: **Snehal Shah**, Senior Reporter, **PEI**

Michael Kashani, Managing Director, **Apollo Global Management**

Abdulla Zaid, Private Capital Research, **MSCI**

Responsible Investment Forum New York 2024

12:05 Cutting through the noise: AI and Private Equity

- How should sustainability teams be looking to bring in AI expertise? External consultants vs. in-house specialists
- Mobilizing the right C-suite and board members to champion a Responsible AI Strategy
- Balancing the investment opportunity with ESG considerations
- Case studies of what leading firms are doing now

Ercan Ucak, Vice President, **Cerberus Capital Management**

Donna Bebb, Head of ESG, **Thoma Bravo**

12:35 The big debate: how can PE deal with the ESG backlash in a proactive and positive way

Tynesia Boyea-Robinson, President and CEO, **CapEQ**

Colin Etnire, Head of ESG, **BC Partners**

Peter Ellsworth, Senior Director, **Ceres**

13:15 Lunch

14:00 Working Group Series B

This session will allow GPs and LPs in the audience to join an interactive roundtable discussion with designated facilitators

Responsible Investment Forum New York 2024

<u>Working Group A</u> Building a plan for biodiversity	<u>Working Group B</u> Voluntary carbon markets	<u>Working Group C</u> Integrating AI into sustainability	<u>Working Group D</u> Sharing best practices for improving ESG to drive value at portfolio companies <ul style="list-style-type: none">• Playbook examples of what has worked to drive value creation and ESG improvements• Experiences of investing substantially to drive multiple expansion• How to value downside protection from sustainability initiatives Co-facilitator: Johan Nordenson , Operating Partner, Value Creation and ESG, Altamont Capital Partners Co-facilitator: Seth Reynolds , Americas SaT Sustainability Leader, Ernst & Young LLP
--	--	--	--

15:00 Close of conference