

Responsible Investment Forum New York 2024

Responsible Investment Forum New York 2024 Agenda

February 20 – 21

Day One: February 20

07:45 GP Sponsored Breakfast briefings
LP data discussion

08:30 Introduction from PEI & PRI
Aditya Vikram, Head of Private Equity, UNPRI

08:45 Chairperson's opening remarks
Bruce Simpson, Senior Sustainability advisor to multiple companies

08:50 Global perspectives on sustainability in U.S. Private Equity

- Assessing the extent to which polarization is impacting advancements in sustainability within U.S. private equity
- Investigating how the Inflation Reduction Act has redefined the landscape of sustainable practices and investment decisions
- Evaluating the position of the U.S. Compared to Europe: is the gap narrowing or widening?
- Delving into the viewpoints of U.S. GPs regarding the adoption and implementation of net-zero targets

Responsible Investment Forum New York 2024

Moderator: **Alan Kao**, Principal and Global Director, ESG Services, **Ramboll**

Runa Alam, Co-Founding Partner and CEO, **DPI**

Natasha Buckley, Vice President, ESG, **HarbourVest Partners**

Mackenzie Drutowski, Partner, **Kirkland & Ellis**

Rajith Sebastian, Head of ESG and Sustainable Investing, **New York State Insurance Fund (NYSIF)**

09:30 Practical tips for how heads of sustainability should be engaging with their investment teams

- Strategic alignment and impactful collaboration
- Communicating effectively to bridge the gap with the investment team
- Incorporating ESG into due diligence and throughout the investment cycle
- Collaborate with and learn from investment teams: examples of what works

Serge Younes, Head of Sustainability, **Investindustrial**

Michael Eisenberg, Partner, ESG Services Lead, **ERM**

10:10 ESG Data Convergence Initiative update: creating value for GPs and LPs in private equity

- What has the EDCI learnt about ESG in Private Equity from the second year of the initiative?
- To what extent is the initiative helping LPs and GPs to solve the data challenge?
- How firms leverage the data to gain new insights and drive value creation
- How is technology helping the EDCI?
- What's next for the initiative in 2024?

Moderator: **Tim Mohin**, Partner and Director, **BCG**

Responsible Investment Forum New York 2024

Co-Facilitator: **Ben Morley**, Partner and Associate Director, **BCG**
Samantha Hill, Head of Sustainability Integration, Global Leadership Team, **CPPIB**

10:45 Fireside chat: the continued evolution of Ares climate strategy

- Measurement to management – Why tracking the right KPIs is critical for climate success
- Advancing on the climate journey while keeping the final destination flexible
- Building a cohesive climate vision for a complex portfolio

Moderator: **Josh Hesterman**, Managing Director, ESG Advisory, **KPMG**
Adam Heltzer, Partner, Head of ESG, **Ares**
Joe Indvik, Principal, Climate Strategy Lead, **Ares**

11:10 Coffee & networking

11:40 To what extent does ESG drive portfolio value creation

- How do sustainability strategies increase profitability and sell-on value
- Showing the value of ESG work: can this be used to fight the backlash?
- To what extent does implementing sustainability increase resilience?
- Case studies from real PE investments

Moderator: **Peter Ekman**, Senior Vice President - ESG Value Creation, **Malk Partners**
Avantika Saisekar, Managing Director, **Wafra**

Responsible Investment Forum New York 2024

Tensie Whelan, Professor, Director, **NYU Stern Center for Sustainable Business**

Tricia Winton, Partner and Global Head of ESG, **Bain Capital**

12:20 Fostering inclusion and diversity: insights, challenges, and best practices

- Overcoming barriers to making progress on DEI
- What could recent Supreme Court judgements mean for businesses DEI strategies?
- The importance of operationalising DEI and taking out the controversy
- Case studies of what works well

Johnathan Medina, Global Head of DE&I, **Macquarie Asset Management**

Anthony Oni, Managing Partner, **Energy Impact Partners**

12:50 Portfolio company perspectives on sustainability and ESG performance improvement

- How are portfolio companies balancing the expectations of their PE sponsors with their other stakeholders?
- Are sponsor ambitions aligned with portfolio company customer expectations?
- Investigating the collaborative strategies employed by portfolio companies in partnership with their investors.
- What are the key ESG focus areas to improve performance and create real business value?

Moderator: **William Pleasant**, Sustainability Business Advisor, **Bridge House Advisors**

Don Anderson, Owner, **Portfolio Solutions**

13:20 Lunch

Responsible Investment Forum

New York 2024

Track A <u>IMPACT INVESTING</u>	Track B <u>TECH & DATA</u>	Track C <u>REGULATION</u>	Track D <u>ANY OTHER BUSINESS</u>
<p><u>14:15</u> Landscape of impact investing: emerging managers, fundraising and returns</p> <ul style="list-style-type: none"> • Which investment themes are taking off in the impact market? • Which investment propositions are resonating most with impact allocators? • How are first-time and emerging managers approaching fundraising? <p>Eimear Palmer, Partner, Global Head of ESG, Pantheon Ventures Jessica Pan, Senior Portfolio Manager, Private Equity, APG Asset Management Christina Anzel, Director, Generation Investment Management Karin Bouwmeester, ESG Lead Private Equity, PGGM Investments</p>	<p><u>14:15</u> Fostering collaboration and leveraging technology to overcome ESG data challenges</p> <ul style="list-style-type: none"> • How do/should ESG and digital teams intersect at fund and portfolio level? How can they all drive value for the deal team? • Crafting strategic alliances: navigating IT and Tech collaborations • Comparing approaches from large firms to the mid-market <p>Moderator: Jakob Schenker, Director, ESG and Climate Advisory Practice, KPMG Lindsay Rosenstein, Vice President and Head of ESG, Crestview Partners Lindsay Gibson, Vice President, Permira Ritika Chandra, Head of ESG and Senior, Vice President, TA Associates</p>	<p><u>14:15</u> SEC update on climate disclosure rule</p> <ul style="list-style-type: none"> • Assessing the implications for assessment, reporting and transparency • Providing clear and consistent climate-related information to LPs • Where next for US regulators? <p>Robert Esposito, Managing Director and Senior Counsel, ESG, Apollo Global Management Daniel Silverberg, Managing Director, Capstone Katie Blum, Principal, APEX Group</p>	<p><u>14:15</u> Driving diversity at portfolio companies</p> <ul style="list-style-type: none"> • Promoting diverse leadership across your portfolio • Overcoming barriers to diversity and inclusion in portfolio businesses • Fostering inclusivity to drive innovation and performance • Measuring Progress: tracking and reporting on diversity advancement <p>Ashley McNamee, Managing Director, ESG, Revelstoke Capital Partners LLC Shaun Chaudhuri, Principal, The Westly Group Lauren Densham, Head of Impact and ESG, Energize Capital</p>

Responsible Investment Forum

New York 2024

<p>15:00 Delivering real world change: doing impact investing like you mean it</p> <ul style="list-style-type: none"> • What are some of the best practices in executing a credible impact creation plan? • Are we seeing a link between greater impact and higher valuations of assets? • How are funds engaging their portfolio companies to deliver on impact performance? <p>Fran Seegull, President, U.S. Impact Investing Alliance Deborah La Franchi, Founder & CEO, SDS Capital Group Chavon Sutton, Senior Investment Director, Sustainable and Impact Investing Research, Cambridge Associates</p>	<p>15:00 Assessing AI's impacts on Sustainability and the Sustainability Role</p> <ul style="list-style-type: none"> • Exploring AI's potential to streamline ESG assessments during due diligence and enhancing ESG performance across investments • Leveraging AI across the whole investment cycle • How should AI developments impact ESG assessments • What are the most material impacts from AI on sustainability <p>Di Rifai, Chair, Creating Future Us Mohammad Rasouli, AI Expert for Investment, Stanford University Sylvain Forté, CEO & Co-founder, SESAMm</p>	<p>15:00 Navigating changing regulations as a global investor</p> <ul style="list-style-type: none"> - Double materiality not accepted in US like Europe - Divergence politically between US and rest of the world - How will antitrust laws impact cross-border M&A? <p>Sheryl Schwartz, Chief Investment Officer, ALTI Matthew Johns, ESG, IH International Advisors</p>	<p>15:00 Revolutionary approaches to Decarbonization</p> <ul style="list-style-type: none"> • What does best practice look like when decarbonizing a portfolio company? • Addressing the financial shortfall in decarbonization Initiatives • An exploration of emerging and innovative investment strategies <p>Michael Cappucci, Managing Director - Compliance and Sustainable Investing, Harvard Management Company Gayatri Sarkar, Founder and CEO, Advaita Capital Bethany Brantley, Head of ESG, IPI Partners</p>
---	---	--	---

Responsible Investment Forum New York 2024

15:45

Impact in decarbonization and climate investing

- What investment opportunities has the IRA legislation enabled?
- Which types of assets are promising to deliver carbon abatement and sequestration?
- How are funds measuring their climate impact?

Moderator: **Suha Gillani**, Director of ESG & Impact Value Creation, **ERM**

James Mackey, Managing Director, Investments, **Climate Investment**
Valerie Shen, Partner and Chief Operating Officer, **G2 Venture Partners**
Zachary Montebell, Vice President, **NY Green Bank**
Anand Rajagopal, Private Markets Sustainability Lead, **Phoenix Group**

15:45

Moving from data accumulation to data utilization

- Understanding the limitations of relying solely on portfolio company data and delving into broader ESG metrics
- Fostering effective collaboration between private equity firms and lenders to share ESG data
- Exploring strategies to effectively convey ESG data between different stakeholders

Greer Howard, Vice President, ESG, **Oaktree Capital Management**

Rachel Hurley, Head of Sustainability, **Paine Schwartz Partners**

Jeffrey Cohen, Managing Director, Head of ESG & Sustainability, **Oak Hill Advisors**

15:45

Practical tips for ESG professionals in dealing with regulation

- Compliance strategies for evolving ESG regulations
- Navigating reporting requirements and standards
- Leveraging technology for efficient ESG compliance

Joshua Brunert, Global Head of ESG Product Development, **Apex Group**

Marianne Voss, Managing Director and Chief ESG Officer, **Webster Equity Partners**

Abrielle Rosenthal, Chief Sustainability Officer, **TowerBrook**

15:45

Defining what is meant by stewardship for private equity

- How does stewardship apply to private equity investing?
- Fiduciary duty vs stewardship: is there tension between them?
- What are the responsibilities of PE managers in terms of stewardship

Jeff Ross, Senior Managing Director and head of Investment, **Generate Capital**

Peter Dunbar, Principal - Responsible Investment, **StepStone Group**

Responsible Investment Forum New York 2024

16:30 Coffee & networking

16:50 Working Group Series A

This session will allow GPs and LPs in the audience to join an interactive roundtable discussion with designated facilitators

<u>Working Group A</u> EDCI Benchmarking	<u>Working Group B</u> Scope 3	<u>Working Group C</u> Integrating tech and sustainability	<u>Working Group D</u> Working with portfolio companies	<u>Working Group E</u> Dealing with regulations	<u>Working Group F</u> Data and Sustainability Reporting
Co-facilitator: Tim Mohin , Partner and Director, BCG Co-facilitator: Ben Morley , Partner and Associate Director, BCG			Co-facilitator: Jeff Gibbons , Chief Growth Officer, Bridge House Advisors Co-facilitator: Jennifer Flood , Sustainability, Head of North America, Investindustrial		Facilitator: David Wynn , Director of Product Marketing (Sustainability), Cority

17:45 Close of day one of the conference followed by a cocktail reception

Responsible Investment Forum New York 2024

Day Two: February 21

08:00 Invitation only **Breakfast Briefings** for LPs and GPs

- **Recruiter GP briefing** - Appropriate structuring of Sustainability teams + trends for ESG talent
- **LP ILPA breakfast briefings**

09:05 Opening remarks

09:10 Building a long-term vision for ESG data

- Being more strategic about data collection: to what extent is it possible when GPs collect what LPs ask?
- Analysing what data is actually being used for: can GPs and LPs work together?
- Evaluating the role of third-party ESG assessments in complementing internal data
- To what extent can data be used to prove to LPs that ESG adds value to investments?

Tara Mei Smith, ESG Integration Officer, **NYC Office of the Comptroller**

Laura Fernandez, Principal, Regulatory Affairs and Sustainability, **Kinterra Capital**

Lexi Wachter, Director ESG, **General Atlantic**

09:10 Making biodiversity and natural capital relevant to PE investing

- TNFD V4.0: what does it mean for investors?
- Leveraging biodiversity data in investment decisions
- To what extent does work on biodiversity interlink with climate strategy?
- Where and how can private equity fund managers incorporate natural capital solutions in their investment strategy?

Evelina Olago, Managing Director of Client & Strategy, **Just Climate**

Responsible Investment Forum New York 2024

09:50 Managing increasing climate transition litigation risk

- Why is there growing risk of climate transition litigation risk for private equity?
- What are the key areas of climate transition litigation risk?
- How is best to mitigate that risk, or to tackle it when litigation arrives?

Shannon Selden, Partner, **Debevoise & Plimpton**

Ulysses Smith, ESG Senior Advisor, **Debevoise & Plimpton**

FTI consulting

09:50 Supply chain sustainability and human rights

- Which issues are funds focusing on when it comes to supply chain ESG risks at their portfolio companies?
- Considering the latest regulatory landscape in North America
- Working with portfolio companies to deliver more resilient supply chains
- Showcasing successful case studies that show how you can drive positive change

Ariel Giumarelli, Partner, **Kirkland & Ellis**

10:30 Coffee & networking

11:00 Fireside Chat - Ownership Works: why employee ownership is catching on in private equity

- An update on who is signed up to the initiative
- The advantages of aligning incentives between employees and management
- Why ownership cultivates a focus on long-term strategic growth
- Case studies from private equity where ownership is working

Pete Stavros, Partner Co-Head of Global Private Equity, **KKR**

In conversation with

Winna Brown, Americas Private Equity ESG Leader, **Ernst & Young LLP**

Responsible Investment Forum New York 2024

11:30 Sustainability and Climate Integration in Private Credit

- State of the market and comparison with other asset classes
- How investors and managers have collaborated to enhance transparency in private credit
- New solutions/ initiatives in the market to facilitate three way engagement on Sustainability and Climate issues
- What's next?

Moderator: **Snehal Shah**, Senior Reporter, **PEI**

Michael Kashani, Managing Director, **Apollo Global Management**

Maximiliane Heidenblut, Executive Director, Head of ESG and Climate Products, Americas, **MSCI**

12:05 Cutting through the noise: AI and Private Equity

Ercan Ucak, Vice President, **Cerberus Capital Management**

Donna Bebb, Head of ESG, **Thoma Bravo**

12:35 The big debate: how can PE deal with the ESG backlash in a proactive and positive way

Tynesia Boyea-Robinson, President and CEO, **CapEQ**

Colin Etnire, Head of ESG, **BC Partners**

Peter Ellsworth, Senior Director, **Ceres**

Roy Swan, Director, Mission Investments, **Ford Foundation**

13:15 Lunch

Responsible Investment Forum New York 2024

14:00 Working Group Series B

This session will allow GPs and LPs in the audience to join an interactive roundtable discussion with designated facilitators

<u>Working Group A</u> Building a plan for biodiversity	<u>Working Group B</u> Voluntary carbon markets	<u>Working Group C</u> Integrating AI into sustainability	<u>Working Group D</u> Best practices for improving ESG to drive value at portfolio companies Co-facilitator: Johan Nordenson , Operating Partner, Value Creation and ESG, Altamont Capital Partners Co-facilitator: Seth Reynolds , Americas SaT Sustainability Leader, Ernst & Young LLP
---	---	---	--

15:00 Close of conference