Private Debt Investor

Japan Korea Week 2024

PDI Japan Korea Week

25-27 June 2024 **|** Seoul & Tokyo

The 6th annual **PDI Japan Korea Week** is **Asia's leading private debt event** comprising of two leading regional forums, the **Seoul Forum**, and the **Tokyo Forum.** The Week has a proven track-record of connecting Japanese and Korean capital with global private debt markets in an intimate networking setting and plenary sessions.

Meet with **200+ Japanese and Korean institutional investors** to discuss key trends driving outbound capital flows, and discover the most sought-after investment opportunities for 2024 and beyond. Private 1-2-1 meetings available onsite scheduled by participants through the event app.

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Private Debt Investor

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Private Debt Investor

Japan Korea Week 2024

Tuesday 25 June 2024

08:00 **Registration and networking refreshments**

08:30 **Investors networking roundtables: What are the top considerations for investors for 2024 and beyond?**
By invitation only. This session will be off-the-record for qualified institutional investors and allocators to interact with industry peers and discuss your experience. Please contact Niann Lai at niann.l@pei.group to secure a place.

09:00 **PDI welcome**

09:05 **Welcome from the Chairperson**

09:15 **Opening remarks [English]**

09:30 **Opening panel: Private debt: The good, the bad and everything in between [English]**

- What are the mega trends driving deal flow?
- In 2023, private debt proved its relevance as a stable source of funding for mid-market leveraged buyout markets. What kind of investment approach can help investors to achieve returns above the market?
- How do fund managers view the public credit migration to private credit and the potential path forward?
- Have there been changes in the lending terms in the past 12 months? i.e. spread, fees, LTV and/or EBITDA turns and covenants

10:10 **Keynote presentation: Global private credit market outlook [English]**

10:30 **Networking break**

11:00 **Investor leadership spotlight: What's top of mind [English/Korean]**

- How would you describe your investment philosophy concerning private credit vs alternative assets?
- Which sectors and regions look more attractive across the credit spectrum?
- How would you rank your priority objectives this year in your role as CIO?

11:30 **Presentation: Finding value and alpha amid dislocation [English]**

11:50 **Panel: Direct lending opportunities in North America vs Western Europe vs APAC [English]**

- Dive into the landscape and geographic allocations: Where is investor capital headed, and where are fund managers seeking new sources of capital?

- Who has gained more benefits in the current market volatility? Non-sponsor vs sponsored, upper middle market vs lower middle market.
- Is attention and potential growth shifting to Asia now? Has risk premium narrowed relative to western markets?

12:30 **Networking luncheon**

13:45 **Interactive roundtables on private credit strategies**
This session will be off-the-record for all attendees to interact with industry peers and discuss your experience and expand your exposure. Each roundtable will be led by a facilitator.

Roundtable 1: Distressed debt/ special situations
Roundtable 2: Direct lending
Roundtable 3: Specialty finance
Roundtable 4: Real estate debts

14:30 **Panel: Private debt vs alternatives – Where are allocators putting their money to work? [Korean]**
- What opportunities stand out in 2024? Discuss the growth of private credit secondaries market, recent trend and observations by Korean asset managers
- What are the key factors to drive dry powders to private debt?
- How do the risk-return profiles differ between different types of investors: insurance companies, mutual aid societies, and pension funds?

15:10 **Networking break**

15:40 **Presentation: PDI's fundraising reports analysis [English]**

16:10 **Panel: Senior debt vs evolving fund structures [English/ Korean]**
- Which credit cycle are we in, and which sectors are more attractive?
- How does mainstream, like senior debt, perform and contribute to investor portfolio?
- The private credit industry continues to grow and diverse globally, which niche and opportunistic strategies that are structurally or cyclically growing in demand?

16:50 **Closing keynote investor panel: Leading the change [Korean]**
- How is the present landscape impacting decision-makers' commitment to private debt in terms of scale, strategies and sectors?
- What is the most important advice for private debt fund managers?
- What are investors' mid-long term portfolio strategies and key focus in H2 of 2024?

17:30 **Closing remarks, followed by Cocktail reception**

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Thursday 27 June 2024

08:00 **Registration and networking refreshments**

08:30 **Investors networking roundtable: What are the top considerations for investors for 2024 and beyond?**
By invitation only. This session will be off-the-record for qualified institutional investors and allocators to interact with industry peers and discuss your experience. Please contact Niann Lai at niann.l@pei.group to secure a place.

09:00 **PDI welcome**

09:05 **Welcome from the Chairperson**

09:15 **Opening remarks [English]**

09:30 **Opening panel: Is this the time to shine for private debt? [English]**
- What is the market outlook and mega trends driving deal flow?
- How do fund managers view the defaults, restructuring and future delinquency rates?
- When shadow banking increases and bond markets are in turmoil – what types of borrowers have faced headwinds and had tailwinds?

10:10 **Keynote presentation: The growth of US middle market direct lending [English]**

10:30 **Networking break**

11:00 **Investor's keynote interview [Japanese]**

11:30 **Presentation: Exploring real estate credit opportunities [English]**

11:50 **Panel: Direct lending opportunities in North America vs Western Europe vs APAC [English]**
- Dive into the landscape and geographic allocations: Where is investor capital headed, and where are fund managers seeking new sources of capital?
- Who has gained more benefits in the current market volatility? Non-sponsor vs sponsored, upper middle market vs lower middle market.
- Is attention and potential growth shifting to Asia now? Has risk premium narrowed relative to western markets?

12:30 **Networking luncheon**

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13:45 **Interactive roundtables on private credit strategies**
This session will be off-the-record for all attendees to interact with industry peers and discuss your experience and expand your exposure. Each roundtable will be led by a facilitator.

Roundtable 1: Distressed debt/ special situations
Roundtable 2: Private debt secondaries
Roundtable 3: Specialty finance
Roundtable 4: Real estate debts

14:30 **Panel: Private debt vs Private equity vs illiquid solutions – How to build resilient portfolios [Japanese]**
- What investment opportunities do stand out in 2024? i.e. private equity, real asset debts, public bonds, or hybrid?
- What are the key factors to drive dry powders to private debt?
- Do we see the trend of strengthening the due diligence process than previous years?

15:10 **Networking break**

15:40 **Presentation: PDI's fundraising reports analysis [English]**

16:10 **Panel: Senior debt vs evolving fund structures [English/ Japanese]**
- Which credit cycle are we in, and which sectors are more attractive?
- How does mainstream, like senior debt, perform and contribute to investor portfolio?
- The private credit industry continues to grow and diverse globally, which niche and opportunistic strategies that are structurally or cyclically growing in demand?

16:50 **Closing keynote investor panel: Balancing risks and returns [Japanese]**
- How is the present landscape impacting decision-makers' commitment to private debt in terms of scale, strategies and sectors?
- What is the most important advice for private debt fund managers?
- What are investors' mid-long term portfolio strategies and key focus in H2 of 2024?

17:30 **Closing remarks**

17:35 **Cocktail reception and the end of 6th PDI Japan Korea Week**

The agenda is subject to change.