

Investor Summit

4-5 November | New York

Event website: www.peievents.com/en/event/new-private-markets-investor-summit-north-america

Event overview:

New Private Markets Investor Summit is the leading conference on thematic investing in private markets. From investing in energy resilience, reshoring, future of supply chains, circular economy, climate adaptation, and AI, this is the event to make sense of a changing world as an investor.

We bring together 350+ top-tier fund managers and allocators for two days of networking, thought leadership on the most compelling opportunities to future-proof your portfolio, as well as how to navigate uncertainty in policy, liquidity challenges and tech disruption.

Confirmed speakers for 2025 include:

- Mark Berryman, Partner, **Capricorn Investment Group**
- John Goldstein, Global Head of Sustainability & Impact Solutions, Asset & Wealth Management, **Goldman Sachs**
- Rahul Advani, CEO and Managing Partner, **SER Capital Partners**
- Kunal Doshi, Partner, **Accelerate Investment Group**
- Mark Hays, Managing Director, Director of Sustainable and Impact Investing, **Glenmede**
- Susan McGeachie, Co-Founder & Managing Partner, **Global Climate Finance Accelerator**
- Jonathan Hirschtritt, Managing Director, Sustainability, **GCM Grosvenor**

For program information:

Boris Petrovic

boris.p@pei.group

For sponsorship opportunities:

Tyler Mitchell

tyler.m@pei.group

For queries:

Customer Services

customerservices@pei.group

- Christina Anzel, Director, **Generation Investment Management**
- Kenza Himmi, Impact Investing Lead – Associate Investment Officer, **United Nations Joint Staff Pension Fund**
- Roraj Pradhananga, Co-Chief Investment Officer, **Veris Wealth Partners**
- Priya Parrish, Partner and Chief Investment Officer, **Impact Engine**
- Jennifer Pryce, President and CEO, **Calvert Impact**
- Angelica Nikolausson, Managing Director, **Global Endowment Management**
- Micah Kotch, Partner, **Blackhorn Ventures**
- Nicolas Muller, Managing Director (Head of Private Equity Partnerships), **Blue Earth Capital**
- Pooja Yadav, Principal, **Azarine**
- Beata Kirr, Chief Impact Officer, **The Copia Group**
- Daniel Firger, Founder and Managing Partner, **Great Circle Capital Advisors**
- Michael Chang, Managing Director, **Global Health Investment Corporation (GHIC)**
- Kim Foley, Associate Director of Investor Relations, **New Forests**
- Lila Preston, Partner and Head of the Growth Equity, **Generation Investment Management**
- Milo Werner, General Partner, **DCVC**
- Mike Fang, Senior Portfolio Manager, **Maryland State Retirement and Pension System**
- Jennifer Kenning, CEO & Co-Founder, **Align Impact**
- Jeff Finkelman, Managing Director of Sustainable Investing, **Fiduciary Trust International**
- Virginie Morgon, Managing Partner, **Ardabelle Capital**
- Anna Goldstein, Chief Program Officer, **Prime Coalition**
- Diane Damskey, Secretariat Emeritus and Advisor, **Impact Principles**
- Scott Kalb, Director, **Responsible Asset Allocator Initiative**
- James Lindsay, Director, Investments, **Builders Vision**

Programme

Day one

Tuesday 4th November 2025

8.00 *Networking breakfast and registration*

8.45 *Chair's opening remarks*

State of the market

9.00 **Plenary #1: Allocator perspectives - thematic investing in a complex world**

- How are investors integrating changing incentives, tariffs, climate and AI into their investment strategy?
- What's most important to allocators right now?
- What opportunities is private capital particularly well poised to capture?
- When looking at the investment landscape as an LP, what is the good, the bad and the ugly?
- Are LPs building portfolios for the right future?

John Goldstein, Global Head of Sustainability & Impact Solutions, Asset & Wealth Management, **Goldman Sachs**

Andrew Siwo, Director of Sustainable Investments and Climate Solutions, **New York State Common Retirement Fund**

9.45 **Plenary #2: How to address private markets' liquidity problem**

- For how much longer will private markets' liquidity situation remain tight, is there thaw in sight?
- What's next in private market liquidity management?
- Are continuation vehicles a bridge or a band-aid?
- What other structures are helping investors with their need for liquidity in the current market environment?

10.30 *Break*

The new megatrends

11.00 Plenary #3: Reshoring, post-globalisation and domestic supply chains – the new megatrend

- What is the future of manufacturing in the US?
- How is advanced industrial manufacturing unfolding?
- Where are investors finding opportunity in reshoring and which sectors are set to benefit most?
- How are geopolitical and trade shifts creating opportunity in domestic supply chains?

11.40 Plenary #4: Future of US energy - Investing in energy security and resilience

- Unprecedented demand load is coming, can supply keep up?
- How should investors think about “clean electrons” vs “clean molecules”?
- Can climate-conscious investors back AI and still meet decarbonisation goals?
- Where are the investable opportunities in battery storage, grid optimization, power transmission, storage, and reliability?
- How are corporates solving their own energy security, and can investors follow?

12.20 Plenary #5: Investing in a safe and just AI transition

- How can the vast productivity gains from AI be democratized?
- How can investors direct funding to help manage societal and economic disruption brought on by AI?
- What are the risks of inaction on safety considerations in AI?
- How can funds ensure ethical alignment of AI investments?

1.00 Lunch

After lunch the conference splits into three streams, the streamed sessions are designed for you to hear from best-in-theme managers and get detailed insights on the innovations, trends and investment opportunities on the horizon.

Stream A	Stream B	Stream C
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2.00-2.45	Future energy: Grids, batteries, efficiency and beyond <ul style="list-style-type: none"> What are the PE opportunities in the future energy thematic? What are the opportunities in grid modernisation? How are critical mineral dependencies shaping investment risk and return? To what extent are distributed and decentralised energy solutions in the US going to take off? Is nuclear (fusion, fission, SMRs) finally entering the investable conversation? <p>Mike Fang, Senior Portfolio Manager, Maryland State Retirement and Pension System</p>	The new frontiers of health investing <ul style="list-style-type: none"> What role do investors (vs policymakers) have to play in the betterment of health systems? What are the emerging themes in women's health? How has AI impacted the landscape of investments across the health spectrum e.g. in drug discovery, assisting doctors' decision-making, hospital management etc? What are the opportunities in biotech, wellness, and 'health span' investing? <p>Michael Chang, Managing Director, Global Health Investment Corporation (GHIC)</p>	How to invest in climate adaptation <ul style="list-style-type: none"> As climate change becomes more palpable, is it time for a heavy pivot to adaptation (away from mitigation)? Is climate adaptation largely an infrastructure investment play? What are some of the best examples of climate adaptation solutions around the world? What are climate resilience investors going after in terms of asset selection? Water scarcity: what opportunities are emerging in water tech, access, purification, and infrastructure?
2.45-2.50	<i>Changeover break</i>		
2.50-3.35	Workforce and skills: What will be the value of labour in the AI age? <ul style="list-style-type: none"> What is the future of human labour? Where are the most significant labour gaps? How are funds active in the workforce development and education market faring? 	Investing in inequality solutions: overview of the best and brightest opportunities <ul style="list-style-type: none"> Can investments target the root causes of social issues, instead of the symptoms? What are the most transformative models or case studies of effective social impact around the North America? Is there a lack of replicability? 	On the up: The next phase of circularity investing <ul style="list-style-type: none"> How is circularity, as a trend, evolving? What technologies and innovations are driving progress in materials recycling and reuse? What are the regulatory trends in sustainable consumption and waste?

	<ul style="list-style-type: none"> Where is the alpha and return opportunity for investors active in the education and future-of-work space? 	<ul style="list-style-type: none"> To what extent are social investment opportunities emerging as a result of welfare institutions retreating? 	<ul style="list-style-type: none"> Is corporate interest and investment in circularity likely to grow? How do private investors access waste reuse, recycling tech, and circular business models? <p>Angelica Nikolausson, Managing Director, Impact Investments, Global Endowment Management</p>
3.35-4.00	<i>Networking break</i>		
4.00-4.45	<p>AI safety and assurance</p> <ul style="list-style-type: none"> As the world becomes ever more digitised, what is the investment opportunity set which is emerging in security and safety? Some leading impact investors have shifted their focus toward safeguards for tech, why have they done so? What are the risks of inaction on safety considerations in the tech sector? What is the opportunity set within this theme, in things such as AI safety, ethical cloud, deepfake detection, cybersecurity, privacy etc? 	<p>Growing and democratising ownership</p> <ul style="list-style-type: none"> To what extent is ownership a scalable means to addressing inequality? Is employee ownership growing? What are the case studies from some of the pioneer investors that have ownership within their theory of change? Can investments focused on ownership attract more allocation? 	<p>Nature strategies: what's investable?</p> <ul style="list-style-type: none"> What are the fundamentals driving viability of natural capital as investments? Is it possible invest meaningfully in nature via growth strategies? How are managers active in the market deploying their capital? Is the term 'natural capital' being abused? How credible are nature-based and tech-based offset solutions? <p>Kim Foley, Associate Director of Investor Relations, New Forests</p>
4.45-4.50	<i>Changeover break</i>		

4.50- 5.35	<p>Debt deep dive: The best of mission-aligned debt strategies</p> <ul style="list-style-type: none"> • What is the diversity of debt strategies in the market? • How are mission aligned debt strategies distinct from mainstream strategies? • What do debt strategies offer to investors currently, relative to equity? • How sizable is the opportunity in private debt for infra and climate? 	<p>Affordability as an investment theme: cost of living, housing and health</p> <ul style="list-style-type: none"> • How are investors tackling affordability of living issues? • Which technologies and models are providing the most real-world impact? • To what extent are issues in affordability of health and housing likely to evolve? • How can solutions to affordability issues be financed and scaled? 	<p>Future food systems</p> <ul style="list-style-type: none"> • How are food supply chains likely to be impacted by climate change? • What's new in food system investing? • What are leading corporates doing about food supply chain resilience, and what opportunities does it present to PE funds? • What should genuinely excite in regenerative agriculture and soil health? • How will local food systems look in a 'deglobalized' world? <p>Lila Preston, Head of the Growth Equity, Generation Investment Management</p>
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5.35 Evening networking reception

Day two
Wednesday 5th November 2025

7.00 Networking breakfast and registration

Day two morning workshops

8.30-9.45	Workshop #1: Being an investor in the ‘post-globalised’ world <ul style="list-style-type: none"> Which types of investors and skill sets are most likely to thrive in the new world order? How are investors finding opportunity in de-globalisation? What types of sectors and business models are best prospects in the medium-term? 	Workshop #2: How to build a good impact strategy <ul style="list-style-type: none"> How are leading mission-aligned funds demonstrating and executing their impact? What are the pillars to a credible impact strategy? What is part of a well-thought-out theory of change? Should your fund have third-party verification mechanisms to impact claims? How are the concepts of intentionality and additionality, double materiality being applied practically? <p>Anna Goldstein, Chief Program Officer, Prime Coalition</p>	Workshop #3: LP workshop: allocating in the coming decade <p><i>LP-only session</i></p> <ul style="list-style-type: none"> How is the skill set of being an effective allocator changing? What filters are investors using to screen bad investments? Which sectors, themes and strategies are most appealing at present, and why? How are different investors doing due diligence? <p>Priya Parrish, Partner, Chief Investment Officer, Impact Engine</p>
9.45-10.00	Short break		
10:00-11.15	Workshop #4: Managing physical risk - how to prepare for a 2-degree world <ul style="list-style-type: none"> How can investors move from reactive to proactive physical risk strategy? Should investors be preparing for a two- or three-degree scenario? How is the science of scenario analysis evolving – is it accurate and actionable for investors? 	Workshop #5: Aligning with corporate strategies: priorities, fundraising and exits <ul style="list-style-type: none"> Which issues are corporates most focusing on now? How can private market investors best partner with corporates in different sectors? To what extent are corporates a good source of exits? 	Workshop #6: First-of-a-kind projects: how to de-risk and realise innovation <ul style="list-style-type: none"> What are the ingredients to success with first-of-a-kind projects? What’s worked (or failed) in project execution? What are the right capital stacks for early infra?

	<ul style="list-style-type: none"> How ready are investors for the physical effects of climate change? Is it possible to accurately assess exposure to existing portfolios? 	<ul style="list-style-type: none"> What are the best practices in fundraising from corporates? What are the special considerations when engaging with the corporate as a partner? 	<ul style="list-style-type: none"> How do you assess project risk on things like geothermal, SMRs, or DAC? Can corporate partnerships unlock deployment at speed? <p>Susan McGeachie, Co-Founder & Managing Partner, Global Climate Finance Accelerator</p> <p>James Lindsay, Director, Investments, Builders Vision</p>
11:15-11:30	Short break		
11:30-12:30	<p>Workshop #7: Fundraising strategy: fund labelling, structures and positioning</p> <ul style="list-style-type: none"> What alternative fund structures are more appropriate (e.g. evergreen models) for thematic investing? What are the language options that make most sense in terms of fund branding ('Mission aligned', 'Transition', 'Impact', 'Inclusive Growth', etc)? What themes and specialisms are garnering most interest from LPs? Is specialisation now table stakes? What's the right team, and track record mix, to raise in the current market? 	<p>Workshop #8: A how-to guide - creating liquidity solutions</p> <ul style="list-style-type: none"> How are funds meeting LP needs for liquidity? What are the best practices to executing continuation funds? What other creative liquidity solutions exist and how are they being applied? 	<p>Speed networking</p> <p>In this session we'll have speed networking between conference delegates.</p> <p>A great way to meet 6-8 new people with 4-minute per meeting.</p> <p>Please note, places are limited and look out for our communication regarding how to sign up.</p>

<p>Angelica Nikolausson, Managing Director, Impact Investments, Global Endowment Management</p>		
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12.30 Lunch

1:30 **Elevator pitches: The best up-and-coming managers**

In this session you'll be hearing from some of the most innovative and exciting emerging managers in North America. We'll hear a set of 5-minute pitches from three of the most exciting managers we've found in the market, followed by an open Q+A with the speakers facilitated by the chair. We are committed to providing a platform for new managers that are doing exceptional work.

2:10 **Keynote**

2:30 **Debate: Climate-related investing in the US is now un-investable**

This is an Oxford-style debate in which we'll have two speakers for the proposition and two speakers against, with audience voting on their views at the start and at the end of the session. This session will also be off-the-record.

The political atmosphere has shifted considerably for sustainable investing since the start of the Trump administration's second tenure in the White House. With the effective repeal of the Inflation Reduction Act and the passing of the 'Big, Beautiful Bill', and the resulting changes in tax incentives and subsidies, the viability of climate investment is being brought into question.

In this debate, we explore this drastic policy shift and the resultant fallout for climate, decarbonisation and electrification investing; asking what the future of climate-related investing is likely to be in the US. Will it continue as a going concern, and if so, in what form?

The debate session will explore questions such as:

- Will the rush to create energy supply (for AI datacentres etc) take a sustainable course?
- Are electrification-related investments facing too much political adversity to survive?
- What climate investment are resilient and above the political tumult?
- Which countries are likely to benefits from a US pullback in climate?

3:30 Closing remarks

3:40 End of conference