



# Women in Private Markets Summit



## Day One: 2 December

Official pre-event cocktail reception sponsored by Macquarie

Kick-off the summit with an evening of relaxed networking in the heart of London. Hosted by Macquarie, this welcome reception offers the perfect setting to meet fellow attendees, reconnect with industry peers, and build new relationships ahead of the conference. Enjoy curated refreshments and engaging conversation as you set the tone for a productive and inspiring event.

## Day Two: 3 December

**07:45-09:00**

**Coffee & registration**

**08:00-09:00**

**LP Breakfast Roundtable**

Discuss key challenges with the shifting landscape of organizational expense obligations over breakfast with other LPs as part of an off-the-record, facilitated group conversation, facilitated group conversation hosted by ILPA.

**Holly Makarchuk**, Relationship Manager, **ILPA**

**Tara Walsh**, Managing Legal Counsel – Investments, **Pension Protection Fund**

**09:10 Chairs opening address**

**Deborah Zurkow**, Global Head of Investments, **AllianzGI**

**09:15 Keynote speech**

**9:35 Panel: The Changing Face of Diversity in Private Markets**

- The next phase for DEI programmes in Europe and how we can continue to build inclusive cultures and support talent
- How GPs and LPs are navigating shifting diversity priorities in private markets
- Communicating this narrative amid political and social headwinds
- Benchmarking gender diversity progress in a shifting global landscape

**Gurpreet Manku**, CEO, **Level 20**

**Gwénola Chambon**, CEO, **Vauban Infrastructure Partners**

**Paras Anand**, Previously Chief Investment Officer, **Artemis Investment Management** / Advisory Council Member, **The Diversity Project**

-

**10:10 Pulse check: Update on current deployment and investor focuses**

- How has investor appetite shifted in light of the macro dynamics and what are the top considerations for LPs?
- Constructing a strategic asset allocation plan for private markets
- Navigating liquidity constraints and portfolio rebalancing pressures
- Assessing manager durability and operational resilience in today's environment

Moderator: **Alexandra Davidson**, Global Head of Funds & Investment Management, **Clifford Chance**

**Teia Merring**, Senior Investment Director, **Universities Superannuation Scheme (USS)**

**Cecile Retaureau**, Head of Private Markets, **Phoenix Group**

**Rachel Farrell**, Director of Public and Private Markets, **NEST**

**Beatrice Schulenburg**, Associate Portfolio Manager Infrastructure Equity, **Allianz Global Investors**

**10:45 Behind the Boom: The Blossoming Era of Secondaries**

- Secondary transaction activity across the private asset classes: Pricing, deal volume and impact of new capital flow on the market
- How does the secondaries market stand to benefit from tariff and market volatility
- New entrants and rising competition: How fresh capital is reshaping the secondaries landscape
- Outlook on pricing: Have valuation mismatches between buyers and sellers stabilised?

Moderator: **Alex Chauvin**, Partner, **White & Case**

**Sunaina Sinha**, Global head, private capital advisory, **Raymond James**

**Anne Gales**, Partner & Co-Founder, **Threadmark**

**Wandy Hoh**, Managing Director – Head of Infrastructure Secondaries, **Macquarie Asset Management**

**11:25**

**Networking Break**

**Specific areas for networking**

 <b>Women in Infrastructure Forum</b>	 <b>Women in Private Equity Forum</b>	 <b>Women in Real Estate Forum</b>	 <b>Women in Private Debt Forum</b>
12:05 <b>Opening remarks</b>	12:05 <b>Opening remarks</b> <b>Danai Musandu</b> , VP Investor Relations, <b>HPE Growth</b>	12:05 <b>Opening remarks</b>	12:05 <b>Opening remarks</b>
12:10 <b>The state of play in infrastructure</b> <ul style="list-style-type: none"><li>- How are infrastructure investors navigating uncertainty in a deglobalized world?</li><li>- How are GPs and LPs adapting their approach to managing geopolitical risk and macroeconomic shifts?</li><li>- Assessing appetite for different strategies and asset types in the current environment</li></ul> Moderator: <b>Jiaying Zhang</b> , Partner, <b>Simpson Thacher and Bartlett</b> <b>Hannah Schofield</b> ,	12:10 <b>The state of play in private equity</b> <ul style="list-style-type: none"><li>- How are investors navigating shifting macroeconomic conditions, geopolitical uncertainty - and what are the implications for private equity strategies?</li><li>- Outlook for the exit environment for private equity</li><li>- How attractive is the current market for fundraising and how are managers adapting to headwinds?</li></ul> Moderator: <b>Joanna Roberts</b> , Counsel, <b>Cleary Gottlieb Steen &amp; Hamilton LLP</b>	12:10 <b>The state of play in real estate</b> <ul style="list-style-type: none"><li>- How do European markets compare to other global real estate markets in terms of risk and return?</li><li>- How is current volatility affecting deals</li><li>- How is Europe's market diversity appealing to both institutional and private investors seeking variety and geographical diversification?</li></ul> <b>Danielle D'Ambrosio</b> ,	12:10 <b>The state of play in private debt</b> <ul style="list-style-type: none"><li>- How are managers seeing the macro situation in Europe currently?</li><li>- How is the asset class handling current macro tests and implications of the current geo-political climate?</li><li>- Where are deals pricing and what are spreads looking like?</li></ul> Moderator: <b>Katherine Sinclair</b> , Partner, <b>Clifford Chance</b> <b>Jennifer Hartviksen</b> , Managing Director, Head of Global Credit, <b>IMCO</b>

<p>Managing Director, <b>DC Advisory</b>  <b>Jasmin Kotivuori</b>, Investor Relations Director, <b>Infranode</b>  <b>Assia Belkahia</b>, Partner, <b>Antin Infrastructure Partners</b>  <b>Esther Peiner</b>, Partner, Head of Private Infrastructure, <b>Partners Group</b></p>	<p><b>Mirja Lehmler-Brown</b>, Managing Director, <b>Hayfin</b>  <b>Ilona Skribiņa</b>, Investment Manager, Equity Investments, <b>EIF</b></p>	<p>Managing Director, Real Estate Asset Management,  <b>SVP Global</b>  <b>Michael Abel</b>, <b>Greykite</b></p>	<p><b>Sophia Alison</b>, Managing Director, European Direct Lending Portfolio Manager, <b>Macquarie Asset Management</b></p>
<p>12:45  <b>Beyond the traditional: Alternative infrastructure investment frameworks</b></p> <ul style="list-style-type: none"> <li>- The growing attraction of open-end funds, continuation vehicles in infrastructure</li> <li>- Which aspects of continuation vehicles should LPs be most focused on?</li> <li>- The battle between evergreen and close-end funds and the role they play in a diversified investment portfolio</li> </ul> <p>Moderator: <b>Alice Brogi</b>, Partner, <b>Gibson Dunn</b>  <b>Nuveen TBC.</b></p>	<p>12:45  <b>Private Equity and the European Defence Opportunity</b></p> <ul style="list-style-type: none"> <li>- Europe's commitment to increased spending in defence sector and where private equity might benefit</li> <li>- How is investor sentiment shifting towards the defence sector.</li> <li>- Challenges of attracting private capital to defence related assets</li> </ul> <p>Moderator: <b>Shimin Lee</b>, Partner, <b>Clifford Chance</b>  <b>Nazo Moosa</b>, Managing Director, <b>Paladin Capital</b>  <b>Marko Maschek</b>, Founder &amp; Partner, <b>Marondo Capital</b></p>	<p>12:45  <b>Operational real estate</b></p> <ul style="list-style-type: none"> <li>- Why investors are increasingly targeting healthcare investments</li> <li>- The European hospitality investment is surging - should the sector now be considered a core asset class?</li> </ul> <p><b>Elena Boheme</b>, Partner, <b>Aetos MFO &amp; Coldwell Banker Saudi Arabia</b>  <b>Lauren Okada Young</b>, Managing Director, <b>Brookfield Asset Management</b></p>	<p>12:45  <b>Growing scale and the market for mega deals</b></p> <ul style="list-style-type: none"> <li>- Direct Lending and Leveraged Loan markets – competitive or supplementary?</li> <li>- Drivers behind the growing prevalence of multibillion funds</li> <li>- The growing role of club and jumbo deals</li> </ul> <p>Moderator: <b>John Bakie</b>, News Editor, <b>Private Debt Investor</b>  <b>Natalia Tsitoura</b>, Partner and Head of Europe Origination, <b>Apollo</b>  <b>Emma Bannister</b>, Private Credit Group (Funds, Co-Investments and Secondaries), <b>GIC CDPQ TBC.</b></p>
<p><b>13:20 - Lunch</b></p>			

<p>14:20</p> <p><b>Investor Panel: Allocation projections for infrastructure</b></p> <ul style="list-style-type: none"> <li>- LP perception of the current infra landscape and market dynamics?</li> <li>- Where are the key opportunities for investors?</li> <li>- Approaches to manager and fund selection</li> </ul> <p>Moderator: <b>Patricia Rodrigues Jenner</b>, Portfolio Non-Exec Director, <b>GLIL</b>  <b>Marija Simpraga</b>, Co-head of Real assets, <b>Peoples Partnership</b>  <b>Elisabetta Leoni</b>, Senior Investment Director, <b>AustralianSuper</b>  <b>Juliette Vignon</b>, Vice-President, Infrastructure and Real Assets, <b>Stepstone Group</b></p>	<p>14:20</p> <p><b>Investor Panel: Views on private equity in the current environment</b></p> <ul style="list-style-type: none"> <li>- How are LPs evaluating their private equity portfolios amidst the macro landscape</li> <li>- Portfolio exposure and investor queries related to trade developments</li> <li>- Expectations from managers and confidence in valuations from GPs</li> </ul> <p><b>Karen Nes</b>, Associate Portfolio Manager, <b>Aware Super</b>  <b>Tori Buffery</b>, Principal, Secondary Private Equity, <b>Neuberger Berman</b></p>	<p>14:20</p> <p><b>Investor Panel: The changing role of real estate in a portfolio</b></p> <ul style="list-style-type: none"> <li>- How have investor allocations to real estate developed in 2025?</li> <li>- How are investors balancing core, value-add and opportunistic investments?</li> <li>- Navigating the denominator impact: practices for navigating the macroeconomic impacts on real estate</li> </ul> <p>Moderator: <b>Charlotte D'Souza</b>, EMEA Editor, <b>PERE</b>  <b>Nadiah Hamid</b>, Head of Investments &amp; Acquisitions, Real Estate, <b>KWAP</b></p>	<p>14:20</p> <p><b>Investor Panel: The role of private debt in LP portfolios</b></p> <ul style="list-style-type: none"> <li>- Is the geo-political climate pushing a shift of investor allocation towards Europe from the US?</li> <li>- How are LPs reviewing their private credit portfolios amidst the macro landscape</li> <li>- What are LPs concerns regarding spread compressions</li> </ul> <p><b>Neha Dedakia</b>, Private Credit, Portfolio Manager, <b>Pension Protection Fund</b>  <b>Alina Tuleugazy</b>, Portfolio Manager, <b>Allianz Global Investors</b>  <b>Vanessa Brathwaite</b>, Senior Fund Manager, <b>M&amp;G Investments</b>  <b>Aur�lie Hariton-Fardad</b>, Managing Director, Head of EMEA Portfolio Management, <b>MetLife Investment Management</b></p>
<p>14:55</p> <p><b>Driving the energy transition forward through choppy waters</b></p> <ul style="list-style-type: none"> <li>- Which investment strategies are proving most effective right now, and why?</li> </ul>	<p>14:55</p> <p><b>Navigating Carve-Outs: Strategies, Risks and Opportunities</b></p> <ul style="list-style-type: none"> <li>- Is the current macro environment creating carve-out opportunities? If so/not, then why?</li> </ul>	<p>14:55</p> <p><b>Unlocking value in residential real estate</b></p> <ul style="list-style-type: none"> <li>- How the opportunity to invest in residential real estate has grown due to maturing debt, liquidity issues or broken capital structures</li> </ul>	<p>14:55</p> <p><b>Asset backed lending: How it's evolving and opportunities for the future</b></p> <ul style="list-style-type: none"> <li>- Why is ABL lending considered to be Private Credit 2.0?</li> </ul>

<ul style="list-style-type: none"> <li>- How the energy transition can be applied and aligned with value creation</li> <li>- How are management navigating regulatory and geopolitical risks?</li> </ul> <p><b>Moderator: Laleh Shahabi</b>, Partner, <b>Gibson Dunn</b>  <b>Barbara Weber</b>, Founding Partner, <b>B Capital Partners</b>  <b>Victoria Hall</b>, Head of Fund – Infrastructure, <b>AXA Investment Managers</b>  <b>Yiti Wang</b>, Senior Associate Portfolio Manager, <b>IMCO</b>  <b>Emily Sidhu</b>, Managing Director in Banking &amp; Investments, <b>National Wealth Fund</b></p>	<ul style="list-style-type: none"> <li>- Is the barrier to entry for carve-outs high or is it something open to all private equity firms?</li> <li>- What makes a carve-out attractive versus other strategies? Has that been changing over time?</li> </ul> <p>Moderator: <b>Isabel Berger</b>, Partner, <b>Gibson Dunn</b>  <b>Isabelle Pagnotta</b>, Partner, Head of Business Services, <b>Inflexion Private Equity</b>  <b>Judith Charpentier</b>, Co-Managing Partner, <b>Astorg</b></p>	<ul style="list-style-type: none"> <li>- How are developers and managers meeting demand for student housing?</li> <li>- Going beyond decarbonisation: energy efficiency and resiliency in the spotlight</li> </ul> <p><b>Karen Dunstan</b>, Co-founder, COO &amp; General Counsel, <b>Precede Capital Partners</b>  <b>Dee Korab</b>, Head of Impact, <b>Puma Property Finance</b></p>	<ul style="list-style-type: none"> <li>- What are the market size prospects and will it eventually eclipse the size of the direct lending market?</li> <li>- How does it compare to other credit products?</li> </ul> <p><b>Melissa Bockelmann</b>, Investment Director &amp; Head of Private Debt Specialists, <b>Aviva Investors Private Markets</b>  <b>Hannah Wan</b>, Director, Investments, <b>Willis Towers Watson</b>  <b>Shamafa Khan</b>, Managing Director, <b>Bain Capital</b></p>
<b>15:30</b> <b>Coffee break</b>			
15:45 <b>Seizing the Infrastructure Debt Opportunity Amid Global Disruption</b> <ul style="list-style-type: none"> <li>- How are infrastructure debt strategies maintaining their appeal at this point of the cycle?</li> <li>- Examining the sectors ripe for debt investment and why they will appeal to LPs</li> <li>- Are risk-adjusted returns in the current environment tempting</li> </ul>	15:45 <b>Deal sourcing strategies</b> <ul style="list-style-type: none"> <li>- How challenging is the current dealmaking environment and how does it compare to other periods of deal decline?</li> <li>- How important is specialised knowledge to enhance deal sourcing?</li> <li>- Different types of deal-sourcing strategies and how managers are</li> </ul>	15:45 <b>Analysing the supply-demand imbalance in data centres</b> <ul style="list-style-type: none"> <li>- How is the universe evolving?</li> <li>- Risk/reward of investment options</li> <li>- Implications of AI disruptors and impact of AI driven centre demand on the sector</li> </ul>	15:45 <b>The case for evergreen in private credit</b> <ul style="list-style-type: none"> <li>- What’s driving the demand for evergreen structures?</li> <li>- How will large Evergreen funds without carry and low cost change the competitive dynamics?</li> <li>- Which aspects of evergreens should LPs be paying most</li> </ul>

<p>more investors and managers to turn to debt over equity?</p> <p><b>Işıl Tanrıverdi Versmissen</b>, Head of Infrastructure Debt Transactions, <b>MEAG</b>  <b>Jessie Jin</b>, Senior Vice President, <b>GIC</b>  <b>Aurélie Edus</b>, Partner – Financing, <b>Antin Infrastructure Partners</b>  <b>Luiza Lungu</b>, Director, <b>Hamburg Commercial Bank AG</b></p>	<p>adapting to get transactions over the line?</p> <p><b>Moderator: Craig McGlashan</b>, Europe Editor, <b>PE Hub Europe</b>  <b>Laura de Palacio Aragon</b>, Vice President, <b>The Riverside Company (REF)</b>  <b>Sumana Setty</b>, Managing Director, <b>Blue Owl</b>  <b>Inna Zhuranskay</b>, Managing Partner/CFO, <b>Ginzburg Capital/ Prosemble Group</b></p>	<p><b>Ira Panova</b>, Director, Real Estate Investments, <b>CPP Investments</b></p>	<p>attention to?</p> <p><b>Moderator: Dechert TBC.</b>  <b>Caroline Heinrichs</b>, Head of Investment Solutions, <b>Perpetual Investors</b></p>
<p>16:15 <b>Case Study</b></p>	<p>16:15 <b>Case Study</b></p>	<p>16:15 <b>Case Study</b></p>	<p>16:15 <b>Case Study</b></p>
<p>16:35 <b>The path forward: Is resilience the key to success for the future of infrastructure assets?</b></p> <ul style="list-style-type: none"> <li>- What does resiliency look like and how does it evolve in relation to the infrastructure market?</li> <li>- How and why is consideration of resilience in infrastructure projects climbing up the priority list for investors?</li> <li>- Challenge of building in resilience into an evolving AI integrated landscape</li> </ul>	<p>16:35 <b>The path forward: What's next for private equity and venture capital?</b></p> <ul style="list-style-type: none"> <li>- Expectations for deal and exit volumes in the year ahead</li> <li>- How will the private equity market evolve in 2026?</li> <li>- Medium/long-term outlook for the asset class</li> </ul> <p><b>Imogen Richards</b>, Partner, <b>Pantheon</b>  <b>Roberta Benedetti del Rio</b>, Managing Partner, <b>Radia Capital</b>  <b>Tanja Saaty</b>, MD, Head of EMEA Business Development, <b>Constitution Capital</b>  <b>Gayatri Sarkar</b>, Founder &amp; CEO, <b>Advaita Capital</b></p>	<p>16:35 <b>The path forward: Navigating the next phase of growth for real estate</b></p> <ul style="list-style-type: none"> <li>- Where is the biggest room for development in Europe?</li> <li>- The importance of diversification as a long-term investor</li> <li>- How will the real estate landscape evolve in the year ahead?</li> </ul> <p><b>Nicky Barker</b>, Managing Director, <b>KKR</b>  <b>Christine Fritz</b>, Co-Portfolio Manager, <b>PGIM Real Estate</b>  <b>Chelsea Perino</b>, Managing Director, Global Marketing &amp; Communications, <b>The Executive Centre</b></p>	<p>16:35 <b>The path forward: Mapping the Future Growth Areas in Private Debt</b></p> <ul style="list-style-type: none"> <li>- Where is private credit going to go next in terms of growth-infra debt, NAV and fund finance?</li> <li>- Medium/long-term outlook for the asset class</li> <li>- Innovations in private debt and how are active managers using AI</li> </ul> <p><b>Moderator: Dechert TBC.</b>  <b>Shelley Morrison</b>, Head of Fund Finance, <b>Aberdeen Investments</b></p>

<b>Irina Frolova</b> , Professional Non-Executive Director and Chair, <b>Independent</b> <b>Jing Zhao</b> , Deputy Portfolio Manager, <b>GLIL Infrastructure</b> <b>Kashif Khan</b> , EMEA Infrastructure & Project Finance, <b>MetLife Investment Management</b>		<b>Molly Mahoney</b> , Managing Director, <b>Slate Asset Management</b>	<b>Natalia Chertkova</b> , Executive Director, Real Estate Debt Capital Markets, <b>Goldman Sachs</b>
---	--	--	---

**17:05 Short break**

**17:15 Closing Keynote CIO Interview**

In this closing session, a leading Chief Investment Officer will share their perspectives on key investment themes and offer insights into how they are shaping future investment strategies.

**17:35-19:00**

**Close of conference followed by cocktail reception**

**Day Three: 4 December**

7:30-9:00

**Coffee & registration**

08:00-09:00

**LP & GP Think Tanks**



<b>Private Credit &amp; Private Equity Think Tank</b>	<b>Real Assets Think Tank:</b>
---	--------------------------------

#### 09:05 Chairperson's Opening Remarks

**Deborah Zurkow**, Global Head of Investments, **AllianzGI**

#### 09:10 Private Markets in Flux: Tariff Turbulence and Macro Challenges

- How are managers adapting to the liquidity crunch?
- Impact of volatility on fundraising cycles and relative value
- Despite private capital's growing dominance as a source of corporate financing, what are the key barriers and opportunities for further growth in Europe?

Moderator: **Helen Croke**, Partner, **White & Case**

**Lulu Wang**, Portfolio Strategist, Private Markets Solutions, **abrdn**

**Alexandra Tixier**, Co-Head Development Finance & Impact Credit, **Allianz Global Investors**

#### 09:50 PEI Data Presentation

#### 10:00 Will sustainable investing survive Trump 2.0?

- What does the shift in sustainability policy mean for investors?
- Adapting to the growing divergence between US and European policy
- How are LPs putting capital to work under a sustainability mandate in today's geo-political climate?
- The impact of policy shifts on corporate behaviour and market issuance

**Moderator: Dechert TBC.**

**Elena Mariotti**, Managing Director, Head of Sustainability Stewardship, **Cerberus Capital Management**

**Candice Richards**, Founder & CEO, **Moxie Platforms**

**Ali Humphrey**, Managing Director, **Sextant Capital**

**Helena Threlfall**, Portfolio Manager - Environmental Opportunities, **Local Pensions Partnership Investments**

#### **Speed Networking 09.30-10.30**

In this session we'll have speed networking between conference delegates.

A great way to meet 6-8 new people with 4-minute per meeting.

Please note, places are limited and look out for our communication regarding how to sign up. this will occur roughly 3 weeks prior to the event.

PEI will then email the week before the event those that have been accepted and more details on the format.

## 10:40 Coffee & networking

### 11:10 Capturing co-investment opportunities

- The role of co-investments in portfolio construction to maintain control and transparency amidst rising uncertainty
- The role of co-investments in portfolio construction and how LPs can leverage them to yield returns and manage risk amidst volatility
- How can managers effectively de-risk portfolios and drive liquidity through strategies like co-investments?
- How do fund managers allocate their co-investment opportunities?

**Moderator:** Dechert TBC

**Richa Sirohi**, Managing Director, **Canada Pension Plan Investment Board**

**Pravi Prakash**, Investment Manager, Private Markets, **Railpen**

**Jane Bowes**, Partner, **Threadmark**

**Linda á Dunga Brøndum**, Partner, General Counsel, **IIP Denmark**

**Amanda Tonsgaard**, Partner & Head of Investor Relations, **AIP Management**

### 11:50 New routes to private markets in a retail-driven landscape

- How are managers exploring new channels like tokenization, retail/private wealth platforms
- What are the challenges and implications of democratization
- How is it opening doors to the wealth industry?
- How are GPs tapping new pools of wealth?

**Moderator:** Dechert TBC.

**Dr. Raphaela Schröder**, Co-founder & Partner, **Aurea Partners AG**

**Tamar Goldstein**, General Counsel & Chief Compliance Officer, **Kimmeridge**

### 12:30 Innovations shaping the private markets landscape

- Product innovation - hybrid structures and new risk/return profiles being offered to LPs

### Speed Networking 10.30-11.30

In this session we'll have speed networking between conference delegates.

A great way to meet 6-8 new people with 4-minute per meeting.

Please note, places are limited and look out for our communication regarding how to sign up. this will occur roughly 3 weeks prior to the event.

PEI will then email the week before the event those that have been accepted and more details on the format.

- Advances in technology and impact of AI on private markets
- Innovations in fund structures
- What's driving AUM growth across the asset classes?

**Modupe (Mo) Ige**, Product Strategist, **Mercer**

**Vivian Liu**, Portfolio Manager, **Fidelity International**

**Nicole Gruetzmacher**, Director Alternative Investments, **FERI AG**

**Anna Barath**, Chief Investment Officer, **Bite Asset Management**

**13:10 Lunch and room set (Future Leaders arrive for future leaders' session)**

*Sponsored opportunity*

Senior Leaders Lunch

**14:10 2<sup>nd</sup> Annual Future Leaders Session**

A unique opportunity for the next generation to connect and discuss career advancement strategies. Hosted by esteemed industry leaders, this session will offer invaluable insights and guidance to help you navigate your career path. Engage in dynamic discussions, ask questions, and gain the knowledge and inspiration needed to advance in alternatives. Join us for this empowering experience and take the next step in your professional journey.

**Tanya Tracey**, CEO, **GAIN - Girls Are Investors**

**15:30 Close of conference**

**Deborah Zurkow**, Global Head of Investments, **AllianzGI**