PDI Germany Forum 2024

15-16 October | Hilton Munich City, Munich

Leveraging opportunities in the golden age of private debt

Skeleton Agenda – subject to changes

Day One, Tuesday, 15 October 2024

08:00 Registration and coffee

08:50 PDI Welcome remarks

08:55 Chairs opening address

09:00 Keynote Panel: Views on Private credits Golden moment

- How will private credit returns be affected by the interest rate cycle?
- Where is the private credit industry currently and where is it headed?
- how big can the asset class get?
- Status of private markets
- Consequences of the geopolitical climate on private markets- what does it mean for the investment environment overall as well as private credit.

09:45 LP Keynote Interview

10:05 Short break

10:10 Panel: Private Credit scorecard – Strategies and Sectors Driving Growth and Scale

- how did the asset class handle its first big macro tests in Covid and the current slowdown
- Which regions and sectors show the greatest potential for expansion?
- What sectors are feeling the pinch?

10:50 Networking Coffee Break

For program information:
Hannah Ogun
hannah.o@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Luca Greene
luca.g@pei.group

privatedebtinvestor.com/germany-forum/

11:20 LP Views: Challenges and opportunities in the Investing landscape

- Where are LPs deploying their capital and why? Investors' appetite (Liquid/Illiquid, PE vs Fam Owned)
- How are LPs re-evaluating their portfolios against the current downturn?
- Investment discipline of credit funds in the current environment
- How has a challenging fundraising climate influenced an uptake in co-investments?

12:00 Panel: How small to mid cap private debt managers are winning the economic downturn

- How are top-tier firms preparing for a downturn?
- What's next for secondary market innovation?

12:40 Networking lunch

Afternoon streams

Stream A	Stream B
13:40 Panel: Growth lending – venture debt lending to tech companies in the wake of the SVB collapse	**13:40 Panel: What's new in Specialty finance**
14:20 Panel: The appeal of real assets debt in the current climate - Is there a new investment universe evolving? -Why are investors flocking to the asset class -What comparative advantages does the private real estate debt market present in contrast to other sectors of corporate credit investment? -Risks vs rewards	**14:20 Panel: NAV financing** - What is the current opportunity set given stale PE portfolios? - How structurally robust are NAV investments in challenging market conditions?

15:00 Networking coffee break

15:30 Debate: Unitranche vs Super senior private debt in the middle market

- Where do you get best risk adjusted returns/ Risk return profile
- Is traditional senior private debt the next big growth area?
- How are private debt funds filling the gap in the low risk end of the market?

16:10 Institutional Investor Case study: Building exposure to private debt

16:30 Meet the Allocator roundtables (LP hosted roundtables)

Each roundtable will be hosted by an LP sharing their views on the below topics.

- Secondaries
- GP Data transparency and hidden risks in underlying assets
- Co-investing capabilities
- Where is the Future growth of private debt
- Niche strategies
- Real estate debt
- Sponsorless

Day 2 , Wednesday, 16 October 2024

08:00 Registration and coffee

09:00 Chairs opening address

09:05 Panel: Timing the market for distress, special sits and opportunistic credit

- With rates potentially at their peak, has the perfect moment to invest already come and gone?
- Should we expect to see an increase in distressed deal activity in the year ahead?
- How did distress work in the past and how will the distress cycle work going forward?

09:45 LP Keynote Interview

10:00 PDI Investment Committee

Investment committee simulation on stage where 3 leading GPs will present investment cases in a unique interactive format. The investment committee will look at ESG was integrated in each case and the audience will vote on the best ESG integration.

11:00 Networking coffee break

11:30 Panel: Has the secondaries market finally come of age?

- pick up in market volume? Catch-up effect to PE? What type of strategies / funds, really activity in mainstream unlevered senior direct lending fund stakes, situations for GP-led situations, attractiveness of legacy portfolios

12:10 Debate: Private debt opportunities in 'Wine drinking' countries vs 'beer drinking' countries

- How does the opportunity set look like in 'wine drinking' countries in contrast to 'beer drinking' countries?
- What are the key issues for issuers and investors in the region?

12:50 Closing remarks

13:00 Networking lunch