

RI Japan 2023

*Japan's responses to rapid global sustainable finance evolution*24-25 May, Toranomon Hills Forum, Tokyo

Day one: 24 May, Wednesday

08:15

Registration

09:00

Welcome remarks from Responsible Investor and Lead Sponsors

09:15

Plenary 1: Globalisation vs localisation of ESG standards and their adoption in Japan

- How do we enable greater interoperability between varying regulatory standards?
- Will tighter disclosure standards actually make any tangible impact in driving capital to sustainable assets?
- What standards will Japan adopt the ISSB or SSBJ standard? Is there a more localized approach for Japan needed given its transition needs?

Speakers: Hideki Takada, Director for Strategy Development, FSA

ISSB, TBC

10:05

Keynote: Promoting Finance in Japan

Speaker: Shinichi Kihara, Deputy Director-General, Environmental Affairs, Industrial Science

and Technology Policy and Environment Bureau, METI

10:20

Networking break

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Plenary 2: Accelerating Japan's path to Net Zero through the Green Transformation

- Understanding the GX Policy Package's aims for achieving carbon neutrality by 2050 how realistic and deliverable are these aims?
- GX economic transition bonds and transition finance what is the role that this can potentially play?
- What is further needed to accelerate the transition of Japan's energy supply structure and wat lessons can be learned from other OECD countries? What is the offshore perspective?

Moderator: Reiko Hayashi, Director & Deputy President, BofA Securities Japan

Speakers: Satoshi Ikeda, Chief Sustainable Finance Officer, FSA

Fumihiro Kajikawa, Director, Environmental Economy Office, Industrial

Science and Technology Policy and Environment Bureau, METI

11:50

Plenary 3: The evolution of data and Japan's role in data disclosure

- Understanding the FSA code of conduct for ESG evaluation and data providers how will itimpact on ESG markets?
- Can it tangibly influence investor confidence in ESG ratings and enhance ESG standards?
- Alternative data sets, what is the next generation of ESG data?

Moderator: Arisa Kishigami, Independent Consultant, En-CycleS

Speakers: Yuki Nishida, Director, the Office for Sustainable Finance, Strategy

Development Bureau, FSA

12:40 Networking lunch

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Stream A-1: Investing in the Just transition

- Balancing between a Just Transition and Net zero alignment.
- Understanding how to mitigate the social impacts of the energy transition.
- Does ESG have a PR problem in this context?
 Moderator: Kenji Fuma, CEO, Neural Inc
 Speaker: Jiro Adachi,

Executive Director, JACSES

13:30

Stream B-1: Integrating human rights into the investment process

- How is the external environment changing from financial institutions to respond to human rights?
- What are the major drivers for financial institutions including legal/regulatory updates?
- What are the best practices taken by leading financial institutions?

Moderator: Asako Nagai, Managing Director, BSR Speakers: Andrea Webster, Financial System Transformation Lead, World Benchmarking Alliance

13:30

Stream C-1: ESG Fund disclosure in Japan

- Current regulatory environments in US and Europe vs. Japan.
- Best practices for fund regulation
 The impact of regulation onESG

investments

Moderator: Chie Mitsui, Senior
Researcher, Nomura Research

Institute

Speakers: Emi Onozuka, CEO, Eminent Group

14:15

5 minutes break

14:20

Stream A-2 Case study showcase for voluntary carbon trading markets.

- How can carbon credits beused as part of a Net Zerostrategy?
- What is the role of the GX league in propelling carbon trading in Japan?
- How to make carbon trading work cross border?

Speakers: Ken Tammoto, Principal Strategist, MOL

14:15

5 minutes break

14:20

Stream B-2: Diversity & Inclusion

- How can Japan further accelerate closing the gender pay gap and increase the ratioof women in managerial positions?
- Successfully implementing DEI change management and its relationship to improved corporate performance
- The benefits of neurodiversity in the DEI context
 Moderator: Mari Kogiso, Co-CEO, SDG Impact Japan

14:15

5 minutes break

14:20

Stream C-2: Financing Solutions for Net Zero

- Transition finance is the Japanese approach a blueprint for the world?
- How much can sustainability-linked loans and green bonds can make an impact?
- Blended finance how can this fill in financing gaps? What are alternatives to blended finance?

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	Speakers: Keiko Fujimi, Reskillig Business Manager, Waris	Speakers: Ayaka Fujiwara Climate Investment Specialist, Green Climate Fund
15:05	15:05	15:05
Networking break	Networking break	Networking break
15:35	ESG	15:35
Stream A-3:	Stream B-3:	Stream C-3:
Sustainable oceans and the	Case Study Showcase	Revisiting governance for
blue economy	- Examples highlighting where	sustainable business
- How can Japan shift to a low-	ESG has brought tangible	practices
carbon ocean future?	results	-Recognizing the link between
- What role can blue bonds and		good governance and
blue carbon credits play?		management of ESG issues
- Creating sustainable fisheries:		-How to increase accountability
linking biodiversity		and real commitment to ESG
conservation and food security		issues amongst top management
Moderator: Akane Enatsu,		- Understanding the need for cross
Head of Nomura Research		departmental collaboration on ESG issues.
Center of Sustainability, Nomura Institute of Capital		issues.
Markets Research		
Speakers: Wakao Hanaoka,		
CEO/Founder, Seafood Legacy		
Mari Yoshitaka, Fellow		
(Sustainibility), Research &		
Innovation Division, Mitsubishi		
UFJ Research and Consulting		

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16:25 Break

16:30

Plenary 4: Debating the future trajectory of ESG and its implications for investors

- ESG has faced considerable headwinds, given the recent backlash in the US, Ukraine war andenergy crisis and increasing concerns of greenwashing what are these impacts in the longer term?
- What actions are needed to be implemented to boost ESG's credibility and what can Japan's investor community do to enhance this?
- What lessons can Japan's ESG community learn from the backlash in the US?

Moderator: Khalid Azizuddin, Senior Reporter, Responsible Investor

Speakers: Anthony Eames Managing Director of Responsible Investment Strategy for

Calvert Research and Management / Managing Director of Morgan Stanley

Investment Management

Yuki Yasui, Managing Director, Asia Pacific Network, Glasgow Financial Alliance

for Net Zero (GFANZ)

17:30 Drinks reception

(See next page for Day 2)

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Day two: 25 May, Thursday

08:00

Registration

08:30

Deep dive workshop: how to achieve a net zero goal

The purpose of the workshop is to impart best practices and insight on how investors can set andmonitor progress to a net zero goals and discuss engagement strategies for influencing companies.

The workshop will explore questions such as:

- What are the steps that investors should take to set and monitor net zero goals?
- How to evaluate climate impacts of portfolios currently?
- What are the obstacles to get more asset owners in this region to visibly commit and act on climate?
- How to engage with companies on net zero progress and decarbonisation?
- What escalation strategies and tools can investors employ with companies that aren't net-zero aligned?

09:45

Stream A-4: Japan Inc's progress in decarbonization

- How corporates in Japan are making efforts to decarbonize?
- How are traditionally fossil fuel intensive corporations leading the transformation?
- How are corporates also integrating biodiversity issues with their decarbonization goals?

Speakers: AGC, TBC Hiroyuki Tezuka, Fellow, JFE Steel Corporation

09:45

Stream B-4: Strengthening human capital management.

- Understanding the growing importance of human capital in corporate value assessment
- Human capital disclosure practices in Japan and abroad
- Case studies for bestpractices

Speakers:

Yuki Shimazu, Director, Human Resources Policy Office Economic and Industrial Policy Bureau, METI

09:45

Stream C-4: Getting the Asset Owner perspective on ESG

- What do Japanese institutional investors really want out of ESG?
- The changing face of asset owner & asset manager relationships - how are reporting and monitoring standards evolving? -What will be the key to determining future asset

manager selection going forward?

Moderator: Haruyoshi Ito,

Associate Professor, Aoyama Business School

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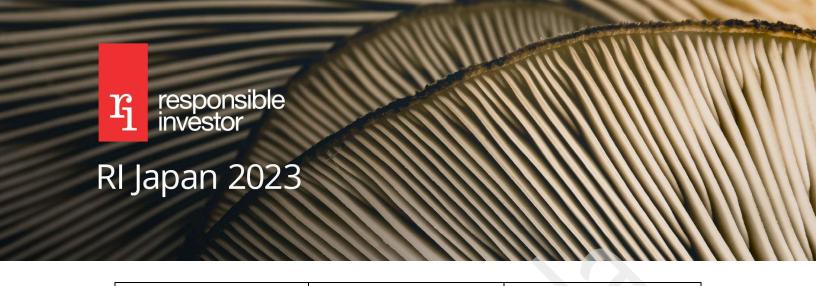
10:30	10:30	10:30
15 minutes break	15 minutes break	15 minutes break
10:45 Stream A-5: Spotlight on Green Hydrogen as a path to net zero - Green hydrogen and the energy transition – how can ithelp decarbonise heavy industry? - What is Japan's role in the green hydrogen revolution andhow is it encouraging innovation? - What are the technological &cost constraints? How realisticand effective will it be to implement green hydrogen strategies? Moderator: Miho Kurosaki, Independent Analyst Speakers: Yuko Nishida, Senior Manager, Renewable Energy Institute Hidetaka Endo, GX Advisor, Mitsubishi Group	10:45 Stream B-5: Corporate Sustainability and sustainable supply chains - What are the commercial drivers for large MNCs to adopt sustainable practices? - What are companies doing to make their supply chains moresustainable? - What challenges do corporates face in implementing their sustainability strategies and disseminating information on targets to the public and investors? Speakers: Akiko Sato, Business & Human Rights Liaison Officer, UNDP	10:45 Stream C-5: The rise of shareholder resolutions Understanding the process and merits of shareholder resolutions What are the main drivers for success or failure of resolutions? Best practices for dealing with Anti ESG resolutions Moderator: Asahi Yamashita, Advisor, ClientEarth Speakers: Koh Matsuki, Founder/CEO, Proxy Watcher

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11:30	11:30	11:30
15 minutes break	15 minutes break	15 minutes break
11.17	14.45	
11:45 Stream A-6: Climate Change	11:45 Stream B-6: Embracing Al and	11:45 Stream C-6: ESG
scenario planning -Transition scenarios:	digitalisation in ESG. - How can Japan accelerate	Future Leaders Roundtable
assumptions and modelling under uncertainty, and financial	digitalization and change and apply it in the ESG context?	- How can the next generation break through the conservative
risks associated withdelayed political action.	- Why sustainability builds on digitalisation.	barriers of a seniority-based culture in Japan?
- Assessing the cost of a delayed transition: the central impact of stranded assets.	The future role of Al technology in ESG reporting Understanding the ethics of	 What are they keys to success in forging a career in the industry what are the skill sets needed?
- The way forward for climate risk management in the	Al Speakers: Philip Sugai,	- Success stories from young leaders in the industry.
financial sector in uncertain times.	Director, Value Research Center	Moderator: Aiko Kozaki, Consultant
Speakers: Motoshi Tomita, Research Scientist, Central		Speakers: Hiroyoshi Uchida, Climate Youth Japan
Research Institute of Electric Power Industry		Masato Nakamura, Partner, GLIN Impact Capital
Yoko Monoe, Senior Consultant, Mercer		Masaki Kawai, CEO, UNERI Inc

Networking lunch

13:45 Keynote

Speaker: Hiroshi Ono, Vice-Minister for Global Environmental Affairs, Ministry of Environment

14:00 Keynote

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Plenary 5: Bringing the biodiversity challenge into the mainstream

- How can you best manage biodiversity risk in the portfolio?
- How do investors view the Cop 15 adoption of the Post 2020 framework?
- How do you go about getting data and is biodiversity data reliable?

Speakers: Makoto Haraguchi, SVP of Sustainability Section, MS & AD Insurance Group

Hirotaka Hideshima, Counsellor on Global Strategy to President and the Board of

Directors, Norinchukin Bank

15:05

Networking break

15:45

Keynote

16:00

Keynote

16:15

Plenary 6: The rise of impact investing as an investment strategy

- Demystifying impact investing what does it actually mean in 2023?
- Can impact investing really bring about tangible change whilst delivering compelling financial returns?
- How can impact investing overcome the issue of not scaling?
- How can we accurately measure impact and what methodologies can we employ?

Moderator: Takuro Kimura, CEO, G-Cubed Partners

Speakers: Hiroshi Jinno, Chief Investment Officer, IFC Tokyo

17:05

Close of Conference

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