Driving the future of European sustainable finance

Day one
Wednesday 11 June

8:00 Registration and refreshments

8:55 Opening remarks

9:00 Plenary 1: Investment and sustainability: Squaring the circle?

- How does sustainability fit into investment strategies in 2025?
- Performance first: Balancing net zero and fiduciary duty
- The universal owner: Taking a multi-asset approach
- Resource allocation: Setting priorities, doing more with less

Moderator: **Lucy Fitzgeorge-Parker**, Editor, **Responsible Investor**
Rasmus Bessing, Managing Director, Head of ESG Investing & Co-CIO, **PFA**
Pedro Antonio Guazo Alonso, CEO, **UN Joint Staff Pension Fund**
Morten Nilsson, CEO**, Brightwell**
Claudia Kruse, Managing Director RI Strategy, **APG**

9:50 Plenary 2: Climate investing 2.0: New opportunities, new challenges

- How is asset owner and asset manager thinking on climate evolving?
- Where are the next generation of climate opportunities?
- Climate adaptation and physical changes: Risk or opportunity?
- Transition finance: New market or marketing label?

Moderator: **Elza Holmstedt Pell**, Deputy Editor, **Responsible Investor**
Viola Tang, Vice President – Sustainability Office, **GIC**
Richard Mattison, Head of ESG & Climate, **MSCI**
Catalina Secreteanu, Managing Director, ESG Solutions, **Morningstar Sustainalytics**
Laura Kaliszewski, Global Head of Client Sustainable Investing, **Natixis IM**

10:40 Networking break

11:10 **Keynote interview: What investors are getting wrong on the energy transition**

- Why energy transition fundamentals are strong despite political uncertainty
- How investors can get strategic on decarbonisation
- Reframing risks and harnessing change
- Looking ahead: understanding forecasts and the next big peaks

Moderator: **Elza Holmstedt Pell,** Deputy Editor, **Responsible Investor**
Kingsmill Bond, Energy Strategist, **Ember**

11:30 Plenary 3: Implementing EU sustainability regulation: The insiders' view

- The Draghi effect: Sustainability and the EU's competition drive funds
- CSRD year one: Early wins and teething troubles
- The omnibus effect: Is regulation consolidation a realistic solution?
- SFDR review: Lessons from the first four years

Moderator: **Fiona McNally,** Senior Reporter, **Responsible Investor**
Elise Attal, Head of EU Policy, **PRI**
Theresa Nabel, Co-Head, Sustainable Finance Center, **BaFin**

Laura Gehlkopf, ESG Coordinator, **Commission de Surveillance du Secteur Financier (CSSF)**

Lloyd McAllister, Head of Sustainable Investment, **Carmignac**

12:20 Plenary 4: Nature in public markets: Risk, return and innovation

- To what extent are investors equipped to understand nature-related risk to portfolios?
- How far is TNFD reporting addressing the nature data gap?
- What makes for effective engagement with corporates on nature-related issues?
- Are public markets suitable for nature-positive investment strategies?

Moderator: **Gina Gambetta,** Senior Reporter, **Responsible Investor**
Kate Turner, Global Head of Responsible Investment**, First Sentier**
Thomas Viegas, Group Nature Lead - Group Sustainability, **Aviva**
Giorgio Cozzolino, Nature & Biodiversity Modeling Lead, Climate & Nature Innovation Lab, **ISS STOXX**
Sonya Likhtman, Engagement, EOS, **Federated Hermes**
Joe Horrocks-Taylor, Senior Associate, Analyst, Responsible Investment, **Columbia Threadneedle**

13:10 Lunch

Stream A	Stream B	Stream C
14:10 – A1: Hard questions on hard-to-abate: What should investors do? • How should investors engage with firms in hard-to-abate sectors on decarbonisation? • Interventions and incentives: What could have a “catalytic” effect for challenged industries? • Which traditionally hard-to-abate sectors are closest to decarbonisation solutions?	**14:10 – B1: Defence and sustainability: Squaring the circle** • How are ESG-focused investors adjusting their approach to the defence sector? • How do defence companies fare on other sustainability issues? • Is the consensus on controversial weapons breaking down?	**14:10 – C1: Social data: Are investors getting what they need?** • Materiality analysis: which datasets are most relevant for investors? • Where are the gaps in social data and can they be filled? • How usable are estimated datasets? • How will sustainability reporting and due diligence regulations change the social data landscape?

• Offset or avoid: how should investors navigate companies/sectors that may never be able to decarbonise? Moderator: **Carmen Nuzzo,** Professor in Practice - Executive Director, **Transition Pathway Initiative Global Climate Centre** **Laith Cahill,** Head of Stewardship Research**, IIGCC** **Laura Hillis,** Director, Climate & Environment, **Church of England** **Simon Cooke**, Head of Impact Debt, **Ashmore**	• Are rollbacks on defence exclusions here to stay or a product of high returns and geopolitical pressures? Moderator: **Dominic Webb**, Senior Reporter, **Responsible Investor** **Tommy Piemonte**, Head of Sustainable Investment Research, **Bank für Kirche und Caritas** **Mark Wade**, Head of Research and Stewardship, **Allianz GI** **Basak Yeltekin**, Head of Sustainability and Stewardship, **TT International Asset Management** **Jarek Olszowka**, Managing Director, Head of Sustainable Finance, **Nomura International**	Moderator: **Fiona McNally,** Senior Reporter, **Responsible Investor** **Simon Rawson**, Executive Director, **TISFD** **Dan Neale**, Responsible Investment Social Themes Lead, **Church Commissioners for England** **James Lockhart Smith,** VP, Head of Sustainable Finance, **Verisk Maplecroft** **Julia Haake,** Head of ESG Rating Agency, **Ethifinance**
14:55 Short turnaround break		
15:00 – A2: Manager selection: Future-proofing mandates • How are asset owners' sustainability requirements of managers evolving? • Are investors moving beyond a tick-box approach to mandates? • What do managers need from mandates on ESG and sustainability? • How important is stewardship in winning mandates?	**15:00 – B2: The future of impact investing in public markets** • How has thinking about impact investing in public markets evolved? • What do institutional investors want from impact funds in 2025? • What effect have fund-labelling regimes had on appetite for creating and investing in impact funds?	**15:00 – C2: Nature data: Assessing risk and impact** • How are investor requirements on nature data evolving? • Do investors have what they need to assess portfolio nature risk? • Where can data be most useful in helping investors assess nature impact?

RI Europe 2025

Moderator: Melanie Jarman, ESG Delivery Lead**, The Pensions Regulator (TPR)** **Leanne Clements ,** Head of Responsible Investment**, Pension Partnership** **Claire Curtin**, Head of ESG and Sustainability, **Pension Protection Fund** **Stephanie Christiansen**, Senior Sustainable Investment Specialist, **Velliv** **Drew Henley-Lock,** Partner, Responsible Investment & DC, **LCP**	• Do impact measurement methodologies and data meet investor needs? Moderator: **Lucy Fitzgeorge-Parker**, Editor, **Responsible Investor** **James Leaton**, Research Director, **SDI-AOP** **Haili Liu**, Head of Sustainable Investment, **Entis** **Piet Klop**, Head of Responsible Investment, **PGGM**	• TNFD, ESRS, ISSB: can disclosure standards produce comparable, decision-useful nature data? Moderator**: Gina Gambetta**, Senior Reporter, **Responsible Investor** **Gemma James,** Head of Biodiversity and Nature, **Chronos Sustainability** **Stephanie Hime,** Founder/Co-Founder, **Little Blue Research** **Mario Abela**, Director of Standards**, GRI**

15:45 Networking break

16:00 Interactive Session: Let's Get Physical! An immersive hybrid session dedicated to understanding and modelling physical climate risk, combining expert guidance with innovative team exercises

Chair: **Jakob Thomä**, Co-Founder and CEO, **Theia Finance Labs.** Author of *Pocket Guide to Planetary Peril*
Richard Mattison, Head of ESG & Climate**, MSCI**
Faith Ward, Chief Responsible Investment Officer, **Brunel Pension Partnership**
Sophie Dejonckheere, Partner and AD, Climate and Sustainability, **BCG**

17:15 Networking drinks

18:30 End of day one

responsible investor

RI Europe 2025

Day two

Thursday 12 June

8:00 Registration and refreshments

8:00 Invitation only AO breakfast

Join fellow asset owners for a breakfast briefing and peer-to-peer discussions. This is a closed-door session for asset owners only.
David Russell, Chair, **Transition Pathway Initiative**

Stream A	Stream B	Stream C
09:00 – A3: Deep Dive: Climate risk and resilience: Investing in a warmer world • How are investors thinking about physical climate risk at portfolio level? • Do investors have the data and tools they need to assess physical climate risk across portfolios? • Where are the investment opportunities in climate adaptation? • What are the barriers to investing in climate adaptation? **Moderator**: Lucy Fitzgeorge-Parker, Editor, **Responsible Investor** **Craig Davies**, CEO, **Cadlas** **Simon Atherton,** Senior Climate Investment Risk Manager, **Phoenix Group**	**09:00 – B3: Deep Dive: Engagement tracking: Navigating an emerging space** • How are investors improving reporting and communication on engagement? • What do asset owners want from managers and how is this changing? • Correlation vs causation: what outcomes can investors credibly claim credit for? • Where are the biggest challenges in engagement tracking? Moderator: **Will Martindale**, Co-Founder**, Canbury** **Marie Marchais,** Head of Engagement Platform, **French SIF** **Andres van der Linden**, Senior Advisor Responsible Investment, **PGGM**	**09:00 – C3: Deep Dive: Understanding supply chain risk: An investors' guide** • How are investors engaging with corporates on supply chain risk? • Where are the biggest gaps in corporate supply chain data? • How is regulation affecting corporate supply chain reporting? • Which supply chain issues are most material for investors? Moderator: **Gina Gambetta**, Senior Reporter, **Responsible Investor** **Phil Davis,** Director of ESG & Impact, **Helios Investment Partners**

Elizabeth Clark, Head of Investment Leaders Group, **University of Cambridge Institute for Sustainability Leadership** **Anthony Tursich**, SVP, Co-Portfolio Manager, **Calamos**	**Paul Hewitt**, Responsible Investment Manager, **London Pensions Fund Authority (LPFA)**	**Saurabh Srivastava,** Head of ESG Data and Ratings, **Inrate** **James Corah**, Head of Sustainability, **CCLA**
9:50 – A4: Rethinking net zero: Targets, commitments and ambitions • Are 1.5C and/or 2050 still realistic targets for investors? • How have changes to GFANZ and its alliances affected financial institutions' net zero ambitions and methodologies? • Will meeting the first round of interim targets require divestment and/or excessive use of offsets? • Is net zero delivering the outcomes needed for emerging markets? Moderator: **Lucy Fitzgeorge-Parker**, Editor, **Responsible Investor** **David Russell**, Chair, **Transition Pathway Initiative** **Katherina Lindmeier,** Head of Sustainability Strategy, **Nest**	**9:50 – B4: Water: A rising risk** • Why has water become a key focus for investors? • Water quality vs water quantity: which should investors be focusing on? • Do investors have the tools they need to assess water risk? • What does effective engagement on water-related issues look like? **Moderator**: **Rory Sullivan**, CEO, **Chronos Sustainability** **Cate Lamb**, Senior Freshwater Specialist- Nature Team, **UNEP Economy** **Micha van den Boogerd,** Director Responsible Investments Services, **TAUW** **Saurabh Sharma**, Fund Manager, Thematic Investing, Regnan, **JO Hambro**	**9:50 – C4: Passive funds and sustainability: Evolution and engagement** • How are asset owners thinking about passive funds developing and what does this mean for managers? • Engaging with index providers: what are the important asks for investors? • Should investors focus on engaging with constituents of passive index funds or re-weighting the funds? • Has there been growing interest in engagement-only mandates for passive portfolios? Moderator: **Sandra Metoyer**, Independent ESG Consultant **Paul Lee,** Head of Stewardship & Sustainable Investment Strategy, **Redington** **Ellen Quigley**, Principal Research Associate, the Co-Director of Finance for Environmental and Social Systemic Change, **University of Cambridge**

Maria Nazarova-Doyle, Global Head of Sustainable Investment, **IFM Investors**		**Lauren Juliff**, Climate and Sustainability Product Lead, Head of UK Institutional, **Storebrand Asset Management**
10:30 – A5: AI and ESG reporting: Lightening the load • Can AI help ease the ESG reporting burden for investors? • Where can investors most effectively deploy AI in the reporting process? • What are the limits of AI use for ESG reporting? • Will regulators put guardrails around reporting and AI? Moderator: **Elza Holmstedt Pell**, Deputy Editor, **Responsible Investor** **Mark Hill**, Climate and Sustainability Lead, **The Pensions Regulator** **Lorenzo Saà,** Chief Sustainability Officer, **Clarity AI** **Antony Marsden**, Global Head of Responsible Investment and Governance, **Janus Henderson Investors**	**10:30 – B5: Transition funds: Understanding new strategies** • Will the momentum behind transition funds continue? • What do asset owners want from transition funds? • How are transition strategies performing vs other climate strategies? • To label or not to label? Moderator: **Khalid Azizuddin,** Senior Reporter, **Responsible Investor** **Andy Ford,** Head of Responsible Investments, **St James Place** **Sally Ronald,** Head of Research, **Border to Coast** **Robert Edwards**, Managing Director of Indexes, EMEA, **Morningstar Indexes**	**10:30 – C5: Green bonds: Impact and assessment** • How can investors ensure that green bonds deliver on their commitments? • How are investors measuring the impact of green bond investments? • Can SPO providers help improve green bond outcomes? • Will the EU Green Bond Standard help raise standards in the market? Moderator: **Dominic Webb**, Senior Reporter, **Responsible Investor** **Simone Utermarck**, Senior Director, Sustainable Finance, **ICMA** **Marlene Eklund Kjær**, Senior Analyst, ESG, **ATP** **Peter Munro**, Head of IR & Sustainable Finance, European **Investment Bank (EIB)**

11:10 Networking break

11:40 Keynote: Climate investing: Evolution, assessment and ambition

Join us for a keynote featuring Carine Smith Ihenacho, Chief Governance and Compliance Officer at Norges Bank Investment Management. Norway's $1.8 trillion sovereign wealth fund has been a leader in responsible investment for more than 20 years. Carine will be interviewed by Lucy Fitzgeorge-Parker, on the challenges of target setting in a changing world, NBIM's approach to climate adaptation, and the future of corporate sustainability reporting.

Carine Smith Ihenacho, Chief Governance and Compliance Officer, **Norges Bank Investment Management**
Lucy Fitzgeorge-Parker, Editor, **Responsible Investor**

12:00 Plenary 5: Unlocking innovation: The next generation of sustainable funds

- Finding the sweet spot: What products are asset owners asking for?
- Understanding and navigating fund flows
- Making the case for sustainable funds in challenging times
- Is regulation a barrier to innovation in fund creation?

Moderator: **Elza Holmstedt Pell,** Deputy Editor, **Responsible Investor**
Piet Klop, Head of Responsible Investment, **PGGM**
Hetal Patel, Head of Sustainable Investment Research, **Phoenix Group**

12:40 Plenary 6: Corporate sustainability reporting and investor expectations

- Is the push for standardised corporate sustainability reporting living up to investor expectations?
- What changes do investors want when the CSRD is streamlined? Has the regulation helped investors and corporates so far?
- Corporate strategies: Navigating the push to cut red tape and the ESG backlash

Moderator: **Fiona McNally**, Senior Reporter, **Responsible Investor**
Richard Barker, Board Member**, ISSB**
Uwe Bergmann, Global Director ESG Business Integration, **Henkel**
Elizabeth Lance, Assistant Chief Counsel, **Investment Company Institute**
Aleksandra Palinska, Executive Director, **Eurosif**

Maria-Elena Drew, Director of Research, Responsible Investing, **T. Rowe Price**

13:20 Lunch

14:25 Fireside Chat - Financing the Future: Leveraging Marine Ecosystems for Climate Mitigation and Adaptation

Dr. Claire Evans, Principal Biogeochemist, **National Oceanography Centre**
In conversation with
Gina Gambetta, Senior Reporter, **Responsible Investor**

14:45 Plenary 7: Back to basics: Rethinking stewardship and engagement

- How to engage effectively with corporates for positive investment outcomes: A corporate and investor perspective
- Walking the line: How can asset managers meet the stewardship requirements of multiple clients?
- Skewed incentives: Can a focus on impact measurement cause unintended outcomes?
- Are shareholder legal action or policy engagement the only effective levers to address systemic risks?

Moderator: **Gina Gambetta,** Senior Reporter, **Responsible Investor**
Colin Baines, Stewardship Manager, **Border to Coast**
Kiran Aziz, Head of Responsible Investments, **KLP Insurance Pension Fund**
Robert Rothman, Partner, **Robbins Geller Rudman & Dowd**
Ian Burger, Head of Stewardship and Integration, **USS**

15:30 RI Nature and Investors Survey: Results presentation

How are investors integrating nature into decision-making processes? What hurdles are they facing? How do they expect the space to evolve? The Responsible Investor editorial team present the results of the Nature and Investors Survey 2025 and discuss the findings with industry experts.

16:15 Closing remarks and end of conference