RI Europe 2024

12–13 June | London

Driving the future of European sustainable finance

Day one
Wednesday 12 June

8:55 Opening remarks

Lucy Fitzgeorge-Parker, Editor, **Responsible Investor**

9:00 Plenary 1: Tackling transition finance: Next steps for investors

- Investing in the energy transition: opportunities and limitations
- Are regulatory regimes designed to support transition finance?
- Defining transition finance: achieving consensus, building guardrails
- Is transition finance compatible with net zero commitments?

Moderator: **Lucy Fitzgeorge-Parker**, Editor, **Responsible Investor**
Faith Ward, Chief Responsible Investment Officer, **Brunel Pension Partnership**
Marcus Svedberg, Chief Economist, **Folksam**
HSBC AM
LSEG

9:50 Plenary 2: Policy and regulation: Sustainable finance in the next EU legislative phase

- What comes next? Hopes, expectations and concerns in the aftermath of EU elections
- SFDR and taxonomy progress: is usability improving?
- The ones that got away: transition, social and stewardship
- CSRD: how are corporates coping in year one?

Moderator: **Elza Holmstedt Pell**, Deputy Editor, **Responsible Investor**
Magali van Coppenolle, Global Head of Policy, **Climate Bonds Initiative**
Piet Klop, Head of Responsible Investment, **PGGM**
Aleksandra Palinka, Executive Director, **Eurosif**

10:40 Networking break

11:10 Keynote 1: Regulation: EU / UK

Verena Ross, Chair, **European Securities and Markets Authority (ESMA)**
Moderator: **Elza Holmstedt Pell**, Deputy Editor, **Responsible Investor**

11:30 Plenary 3: Sustainability standards: Implementation and interoperability

- Expectations for the first round of CSRD reporting
- Interoperability between the big three: is it looking likely?
- Sector standards: what do investors want and need?
- Nature and social under the ESRS and ISSB

Kiran Aziz, Head of Responsible Investments, **KLP Insurance Pension Fund**
Nicolaj Sebrell, Director of Investor Relationships – EMEA, **IFRS Foundation**

12:20 Plenary 4: TNFD: Getting to grips with nature-related reporting

- Lessons from early adopters of the TNFD framework
- Will TNFD provide the data investors need to invest in and engage on nature?
- How does the TNFD align with other initiatives (e.g. SBTN, EFRAG, GRI)?
- Next steps: Update from the TNFD on its work

Moderator: **Gina Gambetta**, Reporter, **Responsible Investor**

Romie Goedicke den Hertog, Co-Head Nature, **UNEP FI**

Tony Goldner, Executive Director, **TNFD**

MSCI

ISS

13:10 Lunch

<table>
<tr><th>Stream A</th><th>Stream B</th><th>Stream C</th></tr>
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<td>14:10 – A1: Second-mover advantage: UK sustainable finance regulation
How are investors feeling about the long-delayed UK green taxonomy?
What will political shifts mean for UK regulation on sustainable finance?
Will incorporation of ISSB be pain-free or a compliance nightmare?
How are investors preparing for the implementation of SDR?
Ingrid Holmes, Executive Director, Green Finance Institute

Ben Caldecott, Co-Head, Secretariat, Transition Plan Taskforce and Member, UK Climate Change Committee</td>
<td>14:10 – B1: AGMs and ESG: Is proxy voting losing its lustre?
How can investors use their votes most effectively to drive change?
How have investor voting patterns evolved over the past two years?
Filing proposals: the challenges and opportunities for investors
How does proxy voting compare with other forms of stewardship in terms of impact?
Moderator: Gina Gambetta, Senior Reporter, Responsible Investor

Paul Lee, Head of Stewardship and Sustainable Investment Strategy, Redington

Colin Baines, Stewardship Manager, Border To Coast Pensions Partnership</td>
<td>14:10 – C1: ESG assurance: Rising to the challenge
Sustainability assurance: a game changer for comparable and reliable data?
How valuable is limited assurance to investors?
Dealing with qualified reports
Auditors: are there enough to go around?
Does the market need more labels or is GSS+ the way to go?
Moderator: Fiona McNally, Reporter, Responsible Investor</td>
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	Catherine Howarth, Chief Executive Officer, **ShareAction**	
14:55 Short turnaround break		
15:00 – A2: ESG ratings: Overhaul or business as usual? • What do recent developments to regulate or provide guidance for ESG ratings mean in practice for ratings providers and investors? • How can ESG ratings evolve further? • The potential for leveraging forward-looking data from company reporting **Vipul Arora**, Partner, ESG and Climate Solutions, **Sattva Consulting** **Alexandra Pavlovskis**, ESG Product Strategy Lead, Financial Information, **SIX**	**15:00 – B2: Corporate due diligence: Risk, regulation and reporting** • CSDDD outcome and next steps • Investor due diligence approaches and developments • The regulatory outlook across jurisdictions • Managing supply chain risk: the challenges for investors **Richard Gardiner**, EU Public Policy Lead, **World Benchmarking Alliance** **Chris Galvin**, Head of Communications & Outreach, **ICoCA**	**15:00 – C2: ESG-labelled bonds: Ensuring integrity, managing incentives** • Will the EU Green Bond Standard prove successful in raising quality? Are other jurisdictions likely to follow? • Is the SLB market reaching its moment of maturity after long periods of controversy? • How are investors pricing SLB step-ups? **Anand Rajagopal**, Private Markets Sustainability Lead, **Phoenix Group** **Simone Utermarck,** Senior Director, Sustainable Finance, **ICMA Group**

15:45 Networking break

16:00 Workshops

This session allows participants to learn from both experts and each other, providing interactive small group discussions guided by designated facilitators.

Workshop A	**Workshop B**	**Workshop C**	**Workshop D**	**Workshop E**
Methane	Climate adaptation Facilitator: **Craig Davies**, CEO, **Cadlas**	Scope 3 Facilitator: **Claire Elsdon,** Global Director, Capital Markets, **CDP**	Critical minerals Facilitator: **Phil Bloomer**, Executive Director, **Business & Human Rights Resource Centre**	Social data

17:00 Networking drinks

18:30 End of day one

Day two

Thursday 13 June

8:00 Invitation only AO and AM breakfast

Join fellow asset owners and asset managers for a breakfast briefing and peer-to-peer discussions. This is a closed door session for asset owners and asset managers only.

Stream A	Stream B	Stream C
9:00 – A3: Deep dive: Assessing corporate transition plans • What makes a credible transition plan?	**9:00 – B3: Deep dive: Scenario analysis: An investor's guide** • Physical risk vs transition risk • Understanding central bank models	**9:00 – C3: Deep dive: TNFD reporting** • Tools and methodologies • Corporate case study • Investor perspective

• Models and methodologies assessed • Sectoral approaches and distinctions • Timelines for transition • The role of carbon pricing and offsets in transition plans Moderator: **Carmen Nuzzo**, Professor in Practice - Executive Director, **Transition Pathway Initiative Centre LSE** **Honor Fell**, Associate Director and Sustainable Investment Lead, **University of Cambridge Asset Management** **LSEG** **MUFG**	• Lessons from the insurance industry Moderator: **Jakob Thoma,** Co-Founder & Research Director, **Theia Finance Labs** **Sandy Trust,** Chair, **IFOA's Sustainability Board** **Jean Boissinot**, Head of Secretariat, **Network for Greening the Financial System (NGFS)**	Moderator: **Anita de Horde**, Co-founder and Executive Director, **Finance for Biodiversity** **Stephanie Hime**, Director and founder, **Little Blue Research**
9:40 – A4: Engagement in emerging markets • Bonds vs equities: where are the greater opportunities for influence? • Public sector: engaging with sovereigns and SOEs • Making and measuring impact through engagement • Strength in numbers: the power of collaborative engagement Moderator: **Lucy Fitzgeorge-Parker**, Editor, **Responsible Investor**	**9:40 – B4: Nature data: Measurement, metrics, missing pieces** • How are innovations in location-specific data filling in the gaps? • How are investors approaching the biodiversity metric debate? • Is ocean ecosystem data the next frontier? • What does contributing to "nature positive" mean?	**9:40 – C4: What's in a name: Navigating the regulatory focus on fund names** • How should the European Commission balance ambition and interoperability in its SFDR reforms? • How are managers preparing for the UK labels to come into force? • Is there a still a role for voluntary labels or have they had their day? • Do new naming rules eliminate the possibility of greenwashing or are there still gaps?

Olga Hancock, Head of Responsible Investment, **Church Commissioners for England**	How are investors starting to set nature targets for their portfolios? Moderator: **Gina Gambetta,** Senior Reporter, **Responsible Investor** **ISS**	Moderator: **James Alexander**, Chief Executive, **UK Sustainable Investment and Finance** **Elizabeth Lance**, Assistant Chief Counsel, **ICI Global** **Sara Woodroffe**, Manager ESG Policy & Advisory Team, **Financial Conduct Authority**
10:20 – A5: Sustainability and insurers: limitations and opportunities - Understanding the specific sustainability requirements of insurers as asset owners - How has Solvency II affected insurers' ability to finance the energy transition? - Where are the main opportunities for insurers in ESG investing in 2024? **Sindhu Krishna**, Head of Sustainable Investment, **Phoenix Group**	**10:20 – B5: Climate lobbying: Trade associations, transparency and reporting** - Are companies becoming more receptive to investor engagement on lobbying? - Has lobbying really risen up the agenda of investors or just a "noisy few"? - The role of trade associations - Investor-company case study post trade review **Tom Lorber**, Director of Climate Finance & Accountability**, CIFF** **Delaney Greig**, Director, Investor Stewardship, **University Pension Plan Ontario**	**10:20 – C5: ESG data: Meeting the evolving needs of responsible investors** - What will CSRD and other corporate disclosures mean for ESG data users and providers? - What type of data is lacking – what are some emerging data points that investors want? - How much is too much? Estimations and models **Nicoletta Centofanti**, CEO, **Luxembourg Substaminale Finance Initiative (LSFI)** **Mandy Chung**, Vice President, ESG Product Manager, **FactSet**

11:00 Networking break

11:30 Keynote 2

Doug Gurr, Director, **Natural History Museum**
Moderator: Gina Gambetta, Reporter, **Responsible Investor**

11:50 Plenary 5: Deforestation, water, pollution: Where should investors start with biodiversity?

- What are the challenges and opportunities in addressing different drivers of nature loss?
- Where are corporates currently focusing their nature strategies?
- What role should data availability play in determining investors' biodiversity strategy?
- Which tools are most effective for investors in addressing biodiversity loss?

Moderator: **Lucy Fitzgeorge-Parker,** Editor, **Responsible Investor**
Robin Millington, CEO, **Planet Tracker**

12:30 Lunch

13:10 Fireside chat: Evolution of ESG

Moderator: **Lucy Fitzgeorge-Parker**, Editor, **Responsible Investor**
Colin Melvin, Founder and Managing Director, **Arkadiko Partners**
Paul Clements-Hunt, Founder, **The Blended Capital Group**

13:35 Plenary 6: From activism to compliance: The changing face of sustainability in institutional investment

- How have the roles and remits of sustainability and responsible investment professionals at institutional investors evolved over the past 10 years?
- What have these changes meant for the relationship between asset owners and asset managers?
- Has the increasing reporting burden diverted resources away from stewardship and engagement?
- How can sustainability professionals most effectively drive change in their organisations and the wider industry going forward?

Moderator: **Lucy Fitzgeorge-Parker**, Editor, **Responsible Investor**

David Russell, Chair, **Transition Pathway Initiative**

14:15 Networking break

14:30 Plenary 7: Return on engagement: Measuring the impact of stewardship

- How can investors best track and report on stewardship impacts?
- Active ownership vs passive ownership
- How can impact and influence be assigned in collaborative engagements?
- What do asset owners want to see from managers on stewardship impact?

Moderator: **Deborah Gilshan**, Head of ESG and Stewardship, Europe, **AustralianSuper**
Hilkka Komulainen, Head of Responsible Investment, **Aegon UK**
Bruce Duguid, Director, Head of Stewardship, **Federated Hermes**
Patrick Peura, ESG Engagement Manager, **Allianz**
PGIM

15:10 Plenary 8: Making the case for 1.5C: Investor strategies

Few investors that have set 1.5C targets for their investments have rolled back on these goals despite it looking unlikely that this target will be met. But what is actually feasible for asset managers and asset owners if the real economy doesn't decarbonise fast enough? This panel will see a number of investors make the case for how they view 1.5C, what they're doing to ensure Paris-alignment and the challenges they face.

Moderator: **Jakob Thoma**, Co-Founder & Research Director, **Theia Finance Labs**
Michiel De Smet, Sustainable investment expert, **National Bank of Belgium**
Adam Gillett, Senior Investment Director, **Railpen**
Caroline Cook, Head of Climate Change, **Ballie Gifford**
Laura Hillis, Director of Climate and Environment, **Church of England Pensions Board**
Morningstar

16:00 Closing remarks and end of conference