

Private Debt
Investor

Europe Summit London 2023

PDI Europe Summit 2023

Hilton Tower Bridge, London | 9-11th May

The next phase for private credit markets

Day 1- Tuesday 9th May: Direct Lending

8.00am Registration

8.45am PDI Europe Summit Welcome Address

8:50am Chairperson's opening remarks

9.00am Opening keynote

9:20am Opening Panel: What rising rates and inflationary pressures mean for private debt market

- Impact of interest rates, geopolitical tensions and cyclical risks on the balance sheets of portfolios.
- What is the impact of the ongoing volatility on the market now and how is it affecting returns?

Speakers:

Greg Racz, President, **MGG Investment Group**

Sanjay Mistry, Head of Alternative Credit, **Pension Protection Fund**



For more information regarding the event, please visit the [event website](#).

10:05am Panel: Which asset classes and sectors to deploy debt capital in once the cycle bottoms out?

- What sectors are likely to remain challenging in the current cycle?
- Can you play across strategies in the context of a transitional economic environment? Junior vs. senior debt.

Moderator: Faisal Ramzan, Partner, Proskauer

Speaker:

Ilya Gertsberg, Managing Director, Apolis

10:45am Networking Break

11:15am PDI Data Snapshot

Speaker:

Daniel Humphrey Rodriguez, Head of Private Markets, PEI

11:30am Investor Views - How emerging players can try to compete

- Process for selecting private fund managers
- Are investors still allocating to new debt funds or are new commitments on hold?
- How to stand out in a crowded mid-market
- Is there still a bifurcated market for emerging managers today?

Speaker:

Sebastian Schroff, Lead Portfolio Manager Private Debt, Allianz Global Investors

12:10pm Investor panel - new strategies emerging among fund managers

- Emerging investment strategies across the direct lending capital structure
- Key factors shaping investment due diligence
- Key drivers behind investor appetite in 2023

Speaker:

Stephen Quinn, Managing Director, 17 Capital

12:50pm Panel: Pulse on private debt fundraising

- How is the current macro environment affecting investor behaviour
- How are investors approaching a multi-faceted private debt landscape
- What are the novel ways of raising capital in this difficult environment – e.g., using secondaries or balance sheet assets.

Moderator: Peter J. Olds, Partner, Proskauer

Speaker:

Richard von Gusovius, Partner, Campbell Lutyens



For more information regarding the event, please visit the [event website](#).

13:30 Networking Lunch

ESG & Impact Investing	Corporate credit & Portfolio Impact
<p>14:30 Different flavours of sustainable investing in private debt</p> <ul style="list-style-type: none"> • How are investors tapping into the Climate Tech opportunity • Challenges and outlook for thematic investments • Where should investors spend more time, in terms of sectors that have positive climate impact? • How to identify a real strategy vs greenwashing? <p>Speaker: Sarah Miller, Senior Vice President, Manager Research, Redington</p>	<p>14:30 Portfolio performance and monitoring</p> <ul style="list-style-type: none"> • What have the challenges been for portfolio companies given macro headwinds? • Which strategies have performed best and why? • Is diversification key in a recessionary environment? • Opportunities from the crisis- what does it mean for portfolio construction, credit markets and emerging strategies <p>Moderator: Nick Smith, Managing Director, Private Credit, Alternative Credit Council</p> <p>Speaker: Mike Griffith, Partner, Sixth Street</p>
<p>15:05 Managing global sustainability regulation</p> <ul style="list-style-type: none"> • Dealing with data demand- How are lenders rising to the challenge around ESG disclosure and data availability in private assets? • SFDR- Is it fit for purpose for private funds? How does EU, UK and US regulation compare? • Sustainability regulation vs labels- how to spot the difference? <p>Speaker: Sabrina Fox, CEO, European Leveraged Finance Association (ELFA)</p>	<p>15:05 Evaluating corporate credit risks in Emerging markets</p> <ul style="list-style-type: none"> • How private credit strategies in emerging and transition economies differ from their counterparts in North America and Western Europe • What's in store for EM private credit in the years ahead and how may the opportunity evolve? • How do you mitigate political and regulatory risk?
<p>15:40 How to add value to investments through a sustainability lens as a Debt Provider</p> <ul style="list-style-type: none"> • How to be a more sustainable investor when involved in private markets? • How can lenders ensure real impact rather than 'green washing'? 	<p>15:40 Democratisation of debt markets</p> <ul style="list-style-type: none"> • How demand from high-net-worth individuals and retail investors is driving the democratisation of the asset class. • The role of technology driving change and enabling access • What are the regulatory hurdles? <p>Speakers:</p>

<ul style="list-style-type: none"> • The rise of green and sustainability link loans • What are managers doing to create value in their portfolios? <p>Speakers: Kristina Matthews, Managing Director, Brightwood Capital Advisors</p>	<p>Jason Proctor, Managing Director, Truffle Private Markets John Bohill, Partner, Private Debt, StepStone Group</p>
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16:15 Afternoon Networking Break

16:40 DEI Debate- The road ahead for Diversity and Inclusion in Private credit

- How are managers factoring gender diversity requirements into financing solutions?
- How are investors pushing the diversity agenda?
- What does the latest data say about women and ethnic minorities in private debt funds?

17:20 Audience roundtables with drinks

- Private debt in DC pensions
- Crypto and blockchain lending
- Unlocking value in Special sits and Opportunistic credit
- Update on CLOs
- Finding value in the lower mid-market
- Artificial intelligence in private debt
- The space for sponsorless
- Impact of “amend and extend” on the market

18:00 Networking reception

Day 2 - Wednesday 10th May: Alternative credit strategies (Real Assets, Specialty finance and working capital solutions)

8:00am Invite only investor networking breakfast

8:00- 9.15 Registration



For more information regarding the event, please visit the [event website](#).

9:15am Chairperson's Welcome Address

9:20am Keynote Interview: The ingredients for success in private credit

Speaker:

Lulu Wang, Portfolio Strategist, Private Markets Solutions, **Aberdeen Standard Investments**

9:50am Macro panel: The changing face of real estate, infrastructure & real assets

- How are investors approaching the blurring divide between real estate and infrastructure as the asset classes converge?
- How are emerging niche asset types changing how investors view the sector?
- Is the macro environment pushing investors to diversify their allocation into private infrastructure and real estate credit which has a lower correlation and different cycle?
- What do investors expect from the different asset classes?

Speaker:

Mikaël Limpalaër, Senior Investment Director, Private Credit, **Australian Super**

Prasun Mathur, Head of Private Assets, **Aviva**

Ben Levenstein, Head of Private Credit, **USS Investment Management**

10:35am Networking Break

11:05am PDI Data Snapshot

11:20am Real Assets panel - why real assets are becoming more important to institutional investors

- Identifying investment opportunities in real asset debt.
- What relative value does the private real estate debt market offer compared with other areas of corporate credit investing?
- How are managers navigating regulatory frameworks and pressures?

Speaker:

Jennifer Hartviksen, Managing Director, Global Credit, **Investment Management Corporation of Ontario (IMCO)**



12:05pm PDI Investment Committee: ESG & impact opportunities

Our PDI Investment Committee takes a look at three ESG investment case studies from leading fund and asset managers in this unique interactive format.

Co-Moderators:

Dr. Gabriella Kindert, Independent Board Member, **Neptune Leasing**

Matthias Kirchgassner, Managing Partner, **Plexus Research**

13:10 Networking lunch

Infrastructure & Real estate Debt	Specialty Finance
<p>14:10 The Infrastructure debt opportunity</p> <ul style="list-style-type: none">• How are lenders becoming more creative in the financing structures offered.• How has the rise of junior debt strategies shaped the market?• What are the key considerations in constructing an infra portfolio and what are the potential risks currently on your radar with this asset class? <p>Speaker: Tim Floyd, Executive Director, Westbourne Capital</p>	<p>14:10 ABL panel: How it's evolving and opportunities for the future</p> <ul style="list-style-type: none">• Is it suitable for periods of volatility?• What are the advantages in today's economic conditions? <p>Speakers: You-Ha Hyun, Investment Director, Perpetual Investors GmbH James Ruane, Managing Director, Capital Solutions, International, CDPQ</p>
<p>14:45 Where next for Real estate private debt</p> <ul style="list-style-type: none">• How to identify the best assets and sources of alpha• What type of strategies are different European investors demanding?• Which loan structures and strategies are performing best in the current market? <p>Speaker: George Moros, Executive Director, Wimmer Family Office Alexander Schmitt, Senior Portfolio Manager, Allianz Global Investor</p>	<p>14:45 Accessing opportunities in Trade Finance-short duration</p> <ul style="list-style-type: none">• Risks and rewards of the asset class• Democratising trade finance access to drive sustainable development
<p>15:20 Examining infrastructure valuations</p> <ul style="list-style-type: none">• How are asset valuations reflecting investor interest?• How are buyers justifying paying similar prices they paid in a lower interest rate environment?• How are the changing demographic trends incorporated into asset valuations?	<p>15:20 Country Champions- the role of specialist funds in the low mid-market</p> <ul style="list-style-type: none">• How is the lower mid-market responding to a more challenging macro-economic environment• Which geographies are most appealing across Europe?• What's attracting investors to join with specialised funds?

16:00 Afternoon Networking Break



For more information regarding the event, please visit the [event website](#).

16:30 Investor Fireside chat: Finding value amidst market dislocation

Investor insight into how they are capitalising on dislocations and where they seeing opportunities.

Speaker:

Tom Sumpster, Head of Private Markets, **Phoenix Group**

16:55 Audience roundtables with drinks

- Real estate outlook for private debt investors
- Green and digital assets
- Investing in net zero infrastructure
- Growth finance and venture debt
- Litigation finance

18:00 Networking reception

Day 3 - Thursday 11th May: Restructuring and Secondaries

08:55am Chairperson's Welcome Address

9:00am Economist Keynote

Economic outlook considering UK austerity; withdrawal of government liquidity and what this means for credit markets.

9:25am Panel: Distressed debt and special sits in a developing recessionary environment

- Are we getting into a more distressed/special sits cycle?
- Identifying compelling investment opportunities in distressed and special situations
- How is the market cycle developing and how big is the distressed opportunity likely to be?
- Where are investors deploying opportunistic capital?
- Which markets are very defensively positioned?

10:10am Panel: How will direct lending fund managers act in the downturn

- Opportunities from the crisis- what does it mean for portfolio construction, credit markets and emerging strategies?
- How is this cycle different from 2008?
- What happens when direct lenders take over the keys?

10:50am Morning Networking Break



For more information regarding the event, please visit the [event website](#).

11:20am PDI Data Snapshot

11:35am Panel: Tapping into credit secondaries

- What's really driving growth in the market?
- How to utilise the asset class as part of your portfolio
- How are investors navigating this space?

Speakers:

Rick Jain, Partner- Global Head of Private Credit, **Pantheon Ventures**

Orla Walsh, Managing Director, European Private Debt, **StepStone Group**

12:15pm Presentation: Pricing and valuations in challenging markets

12:30 Panel: Refinancings in a higher rates environment and the role of private debt in bridging funding gaps

- How can patient capital play a role in the current environment?
- How will interest rates impact returns?
- Should investors be cautious entering the market?

Speaker:

Daniel Arques, Director, **Debt Capital Markets, Strand Hanson**

13:15 Closing remarks

13:20 Networking Lunch & End of Conference

