

New
Private Markets

Impact Investor Global Summit London 2024

Impact Investor Global Summit 2024

14-15 May 2024

Royal Lancaster Hotel, London

The leading event for impact investing in private markets.

Event website: www.peievents.com/en/event/impact-investor-global-summit

Agenda

Day one - Tuesday 14th May 2024

8.00 *Networking breakfast and registration*

8.55 *Chair's opening remarks*

Xenia Loos, Co-Founder, Partner, **Collective Action**

9.00 **Opening keynote TBC**

9.15 **Plenary #1: State of the impact market: fundraising, investment trends and the exit environment**

- What are the systemic risks and opportunities for the impact investing market?
- Is the impact market mature enough to show 'proof of concept' in terms of return performance?
- What issues are getting funding, and which aren't?
- Is the age of the generalists over, and will we only see more specialisation in the market?

Max Odefey, Co-founder, **GENUI**

Matt Christensen, Global Head of Sustainable and Impact Investing, **Allianz Global Investors**

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Moderated by Laurie Spengler, President and CEO, **Courageous Capital Advisors**

10.00 **Plenary #2: Institutional investor outlook: what is driving allocation to impact funds for different types of LPs?**

- What are the allocation priorities of institutional investors in 2024 and beyond?
- How are allocators filtering managers?
- Does the impact label, article 8 or 9 classification, SDG reference, or thematic positioning matter in the investment decision?
- Is the sophistication of impact products sufficient to meet the needs and risk appetite of investors?

Nancy Curtin, Global Chief Investment Officer, **ALTi Tiedemann Global**

Carlotta Saporito, Executive Director, Head of Impact Investing, **J.P. Morgan Private Bank**

Claudia Kruse, Chief Sustainability & Strategy Officer, **APG Asset Management**

Paula Langton, Partner, **Campbell Lutyens**

Peter Cashion, Managing Investment Director - Sustainable Investments, **CalPERS**

Moderated by Rhys Davies, Partner, **Kirkland & Ellis**

10.45 *Break*

11.15 **Plenary #3: Investing in the transition: how to achieve impact at scale?**

- What strategies, technologies and innovations have the greatest 'impact at scale' potential?
- Have middle-market growth-stage opportunities been overlooked by private market investors?
- Is it time to also be considering climate resilience and adaptation investing?
- Is the climate sector capable of absorbing a significant influx of capital without overinflating valuations?

Julian Thomas, Managing Director, Head of Strategic Initiatives, **Brookfield's Renewable Power & Transition Group**

Willem Huidekoper, Head of Non-Listed Equities, **IMAS Foundation**

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Clara Barby, Senior Partner, **Just Climate**

Jack Azoulay, Senior Partner, **Argos Wityu**

Nick Wood, CEO, **Resonance Asset Management**

12.00 **Keynote TBC**

12.15 **Plenary #4: Beyond venture and growth – deep dive into the impact buyout playbook**

- What is the impact market's composition in terms of funds looking at venture, growth and buyout strategies?
- In what geographies and themes are buyout opportunities most present?
- What are the unique considerations at play when investing in more mature companies?
- What are some good examples of buyout strategies with clear impact stories?

Jan Ståhlberg, Founder and Managing Partner, **Trill Impact**

Tai Lin, Managing Partner, **Proterra Asia**

13.00 Lunch

After lunch the conference splits into four streams, the streamed sessions are designed for you to hear about the latest investment opportunities from best-in-theme managers and get detailed insights on innovations on the horizon.

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	Impact tech and innovation	Social and inequality	Climate and energy transition	Nature
14.00	<p>Biotech: what's on the investment and impact horizon?</p> <ul style="list-style-type: none"> Which advances in biotech that are reaching commercial maturity? What is the intersection between biotech, life sciences and impact investing? What is the impact potential of different biotech technologies and innovations? How can impact investors access deployment opportunities in the biotech space? 	<p>Addressing inequality: Just Transition and the social impact landscape</p> <ul style="list-style-type: none"> What are some examples of assets in a Just Transition context? Social impact funds resonate most with their locally-based investors, what can be done to increase their appeal to other types of investors? What models provide the most promise in scaling impact on inequality? Is it possible to both provide above market returns and deliver genuine impact on the ground in a social impact context? <p>Stephen Muers, CEO, Big Society Capital</p>	<p>Energy transition: what's next, what's new?</p> <ul style="list-style-type: none"> Which aspect of the energy transition value chain is underfunded? To what extent are funds in the market taking an impact lens to their investment strategy? What is the scale of investment opportunity in clean energy revolution? What is the next wave of energy transition opportunities and how does it intersect with impact investing? <p>Jesse de Klerk, Partner, Stafford Capital Partners</p> <p>Diana Wesselius, Managing Director Multi Asset Impact Investing, Anthos Fund and Asset Management</p> <p>Stephanie Bilo, Chief Client &</p>	<p>Natural capital and biodiversity: how and why to invest in nature?</p> <ul style="list-style-type: none"> How dependant are nature investments on the carbon markets, and to what extent is this a strategic risk? What are the fundamentals driving viability of natural capital as investments? How are managers active in the market deploying their capital? What are the environmental objectives and impact goals of nature funds? <p>Anne Valto, Senior Development Impact Advisor, Finnfund</p> <p>Francisco Saraiva Gomes, Founding Partner and CIO, Ocean14 Capital</p>

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		<p>Liz Roberts, Head of Impact Investing – Investment Management, Massmutual</p> <p>Cyril Gouiffes, Head of Social Impact, European Investment Fund</p> <p>Luc Rigouzzo, Founder and Managing Partner, Amethis</p>	<p>Investment Solutions Officer, responsiAbility</p> <p>Moderated by Marleen Dijkstra, Managing Director, Primary Fund Investments, AlpInvest Partners</p>	
14.45	5-min switchover break			
14.50	<p>Impact Investing & megatrends: how to take good risky bets?</p> <ul style="list-style-type: none"> How can investors identify unique opportunities and make well-informed investment decisions in a fast changing world? What are the ‘megatrends’ that you should invest against? Being the fund of choice: How can early-stage impact funds find, attract and support the their entrepreneurs? What is the practical methodology of good 	<p>Impact PE in healthcare: where are the most impactful opportunities?</p> <ul style="list-style-type: none"> Are healthcare investments impact-by-default? Are LPs looking for increased healthcare exposure? What are the investment stories that exemplify impact funds in the healthcare space? How is impact measurement practiced in the healthcare context? <p>Abrar Mir, Co-founder and Managing Partner, Quadria Capital</p>	<p>Equity and debt opportunities in climate: what’s does the next wave of climate opportunities look like?</p> <ul style="list-style-type: none"> What is the landscape of PE climate investments? How are climate funds looking to differentiate themselves and which verticals/sub-sectors are being most targeted? Is there a risk of price inflation for climate assets? What technologies promises scalable impact when it comes to climate change mitigation? <p>Sarah Miller, Senior Vice President,</p>	<p>Impact in food systems and regenerative agriculture</p> <ul style="list-style-type: none"> What tailwinds and headwinds are facing sustainable agriculture investors? What are the most promising technologies being pioneered in food supply chains that can reduce emissions? What are the fundamentals and disruptors driving commercial opportunities in agriculture? What is the current status of investment in these sectors, and is enough capital being

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	<p>megatrend investing?</p> <p>Moderated by Johannes Weber, Managing Partner and Co-Founder, Ananda Impact Ventures</p> <p>Dimple Patel, CEO, Nature Metrics</p> <p>Hakim Yadi, CEO, Closed Loop Medicine</p> <p>Harlin Singh, Global Head of Sustainable Investing, Citi Global Wealth</p> <p>Marc Moser, Head of Impact, Lightrock</p>		<p>Manager Research, Redington</p> <p>Rhea Hamilton, Managing Director, BeyondNetZero, General Atlantic</p> <p>Irina Markina, Managing Director, Chief Decarbonization Officer, Ara Partners</p>	<p>deployed?</p> <p>Rosie Wardle, Co Founder, Partner, Synthesis Capital</p> <p>Matteo Squilloni, Head of Climate Transition - Equity Investments, European Investment Fund</p> <p>Ben Stafford, CEO, Regenerate Asset Management</p> <p>Carli Roth, Principal, Innovative Finance, The Rockefeller Foundation</p>
15.35	<i>Networking Break</i>			
16.00	<p>The science of decarbonisation investing</p> <ul style="list-style-type: none"> How are investors differentiating between scope, 1,2,3,4 emissions in investments, is this a useful lens for decarbonisation investing? 	<p>Impact in EM: How to scale capital flows to emerging markets</p> <ul style="list-style-type: none"> How are investors active in EM investing in the clean energy transition? What can be done to derisk EM through blended finance and other risk mechanisms? 	<p>Industrial decarbonisation: deep dive into industrial solutions and brown-to-green strategies</p> <ul style="list-style-type: none"> How are corporates looking to decarbonise their operations and supply chains? Which technologies are being used to decarbonise? 	<p>Ocean health and blue economy: a growing asset class</p> <ul style="list-style-type: none"> Which types of assets are ocean funds targeting? Ocean and blue funds are a relative recent development, what are the fundamentals and basics of the sector?

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	<ul style="list-style-type: none"> What standards are GPs using to calculate avoided emissions? With so much venture risk in decarbonisation opportunities, how can investors ensure their due diligence is robust? Which subsectors are satisfied in terms of investment, and which are on the up? <p>Charlotte Jacobs Senior Investment Manager, fund investments, Swisscanto</p> <p>Liza Rubinstein Malamud, Co-founder & Head of Impact at Carbon Equity, Carbon Equity</p> <p>Maddalena Orlandini Senior member, Private Markets team, Kieger AG</p>	<ul style="list-style-type: none"> Is the pool of EM-focused capital growing? How can investors help ensure developing countries skip the 'fossil fuel' stage of their economic development? <p>Moderated by Joohee Rand, Director & Head of Secretariat, Impact Principles, Global Impact Investing Network</p> <p>Guna Lasmane, Senior Underwriter, Multilateral Investment Guarantee Agency</p> <p>Abi Mustapha-Maduakor, Chief Executive Officer, African Private Capital Association</p>	<ul style="list-style-type: none"> How capital intensive are industrial decarbonisation solutions? What are some examples of good brown-to-green investment stories? <p>Caroline Laberge, Director, Sustainable Investing, CDPQ</p> <p>Ayo Olabimtan, Senior Investment Manager, Climate Innovation Fund, Microsoft</p> <p>Imraan Mohammed, Portfolio Manager – Climate Opportunities Fund, Border to Coast Pensions Partnership</p>	<ul style="list-style-type: none"> What is the return and impact potential of ocean funds? What are the challenges of allocating toward ocean impact from an LP perspective? <p>Moderated by Diane Damskey, Secretariat Emeritus, Operating Principles for Impact Management</p> <p>Karen Sack, Executive Director, Ocean Risk and Resilience Action Alliance (ORRAA)</p> <p>Elisabeth Lind, Managing Director, Private Client Practice, Cambridge Associates</p> <p>Olivier Raybaud, Managing Director, SWEN Blue Ocean</p> <p>Erik Bjørstad, Director Impact Investing, FERD</p>
16.45	5-min switchover break			
	Innovations in impact products:	Education, Edtech and impact: a	Climate resilience & adaptation:	Circular economy and plastics:

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16.50	<p>What structures can make impact more accessible to investors?</p> <ul style="list-style-type: none"> • How can alternative financial structures draw in more institutional capital into the impact market? • What products and models are emerging to de-risk impact investments? • What case studies are there of genuine innovation in the impact market? • How can blended finance be used to scale capital flows to impact in EM? 	<p>burgeoning sub asset class</p> <ul style="list-style-type: none"> • How is the future of work evolving and what will it mean for education and reskilling? • What is the impact potential in education-focused funds? • What is the returns landscape in the education sector? • How can institutional capital best engage with edtech and education? <p>Jenny Wang, Principal, Owl Ventures</p> <p>Silke Horackowa, Co-Founder & Partner, Tilia Impact Ventures</p>	<p>overview of investment opportunities</p> <ul style="list-style-type: none"> • Is climate adaption largely an infrastructure investment story? • How is funding for climate adaptation taking place currently, what's the volume of capital dedicated towards it? • What are some of the best examples of prudent climate adaption around the world? • What is the landscape of investors that are exploring climate resilience solutions? <p>Craig Davies, CEO, Cadlas</p> <p>Jay Koh, co-founder & Managing Director, The Lightsmith Group</p> <p>Amal-Lee Amin, Managing Director and Head of Climate, Diversity and Advisory, British International Investment</p>	<p>the next big wave of impact opportunities</p> <ul style="list-style-type: none"> • What is the return opportunity in circular economy? • What technologies are driving progress in materials recycling and reuse? • What the regulatory trends in sustainable consumption and waste? • Why are big corporates making substantial investments in circularity? <p>Davey Kho, Senior Portfolio Manager, Private Equity & Infrastructure, MN</p> <p>Paul Lamacraft, Senior Private Equity Investment Director, Schroders Capital</p> <p>Sally Beken, Founder, UK Circular Plastics Network</p>
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17.35 Evening networking reception

Day two - Wednesday 15th May 2024

7.30 Networking breakfast and registration

	Stream A	Stream B
8.30-9.30	<p>GP workshop: How to fundraise for an impact fund</p> <p><i>Off-the-record, interactive workshop</i></p> <ul style="list-style-type: none"> • How are impact funds finding the current fundraising environment? • What tactics and propositions are working with investors and which are not? • What new types of investors are entering the market? • How to raise capital with limited fund track record? <p>Marieke Spence, Executive Director, Impact Capital Managers Amy Nelson, Chief Strategy Officer, Rethink Capital Partners Jyoti Aggarwala, Principal, Private Capital Raise</p>	<p>LP workshop: Impact allocator breakfast and working group (invite only)</p> <p><i>Off-the-record, interactive workshop</i></p> <ul style="list-style-type: none"> • What filters are investors using to screen bad impact investments? • What are the best practices for engaging with impact fund managers? • How are different investors doing due diligence? • How important is verification of impact claims? <p>Chaired by Paige Nicol, Director, Europe & Asia, Bluemark</p> <p>Urs Bitterling, Chief Sustainability Officer, Cubera Private Equity Jonny Page, Head of Social and Impact Investment, Esme Fairbairn Foundation Barbara Wokurka, Head of Impact Investing, FINVIA</p>
09.30-9.45	Short morning break	

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9.45-10.30	<p>Best practices and lessons learnt: how to do a good impact report?</p> <ul style="list-style-type: none"> Is reporting being done for reporting's sake? How are advances and innovation in impact benchmarking being felt in the reporting sphere? How are LPs using reports and what can be done to increase transparency? How rigorous are verification practices by LPs into impact funds? What frameworks are leading impact funds using to demonstrate impact and how comparable are these from an investor's perspective? <p>Manuela Cedarmas, Senior Portfolio Manager, Investcorp-Tages Mike McCreless, Executive Director, Impact Frontiers Jocelyne Ozdoba, Sustainability Director, BLUE LIKE AN ORANGE Sustainable Capital</p>	<p>Impact debt funds: a good time for credit?</p> <ul style="list-style-type: none"> With interest rates high, what are the opportunities in credit investments in an impact context? Which funds have impact debt products and in what impact context are they being applied? How do credit strategies differentiate themselves from an impact perspective? How influential can credit be to the achievement of impact goals? <p>Anjali S. Varma, Head of the Managed Co-Lending Portfolio Program, Syndicated Loans and Management, International Finance Corporation</p>
10.30-11.00	Networking break	
	<p>Sustainable finance regulations: the reality vs the ideal</p> <ul style="list-style-type: none"> In this session we'll explore what the current regulatory environment is, how funds are dealing with it and debate what would be the ideal from the perspective of investors. 	<p>Elevator pitches: The best up-and-coming managers across impact investment themes</p> <p>In this new format session, you'll be hearing from some of the most innovative and exciting emerging managers in the global impact space. We'll</p>

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11.00-11.45	<ul style="list-style-type: none">• What regulations are being felt by funds at the moment (e.g. SFDR)?• What regulatory environment would be more conducive to foster sustainable and impact investments?• How are different regimes (EU, US, UK) approaching sustainable finance regulation, and what are the implications for impact funds?• Is the Inflation Reduction Act in the US and New-Green-Deal-type legislation something likely to be replicated in other jurisdictions? <p>Dan D'Ambrosio, Partner, Kirkland & Ellis</p>	<p>hear a set of 5-minute pitches from five of the most exciting managers we've found in the impact market, followed by an open Q+A with the speakers facilitated by the chair.</p> <p>We are committed to providing a platform for new managers that are doing exceptional work but may not have the profile or track record just yet, the presenters will only be from funds with less than 5 years in the market and selected by our LP advisory board as being noteworthy for their innovative and unique investment propositions.</p> <ul style="list-style-type: none">• Robert Ryan, Founder, CEO and Head of Impact, Aristata Capital - Financing impact litigation• Reem Mobassaleh Wyndham, Founding Partner, Pact VC - All-women led; access, betterment, climate• Jeroen Kelder, Managing Director, Infinity Recycling - Circular economy• Bruce Simpson, Partner, AgeTech Capital - Aging society• Michael Kleindl, Managing Partner, Collateral Good - Sustainable fashion
	<p>100% impact: a deep dive into the perspective of impact-first allocators</p>	<p>Impact secondaries: what's the theory of change?</p> <ul style="list-style-type: none">• What is driving continued activity of impact secondaries?

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11.45-12.30	<ul style="list-style-type: none"> • What are the investment priorities of different impact-first investors? • Which investment opportunities will they pursue that more institutional investors, such as pensions, may not? • Is the pool of impact-first capital growing? • How do impact-first investors think about the risk, return and impact dimensions of a fund? <p>Priya Parrish, Partner and Chief Investment Officer, Impact Engine</p> <p>Amanda Feldman, Managing Director, Head of Impact Engagement, Sonen Capital</p> <p>Alessandra Caine, Manager, Toniic</p> <p>Moderated by Francesca Spoerry, Head of Trainings and Partnerships, Center for Sustainable Finance and Private Wealth, University of Zurich</p>	<ul style="list-style-type: none"> • Is the increase in secondaries activity in impact investing a good thing? • What is the outlook for secondaries in LP-leds and continuation funds for 2024? • What opportunities do secondary structures and vehicles present for impact managers? <p>Nicolas Muller, Managing Director (Head of Funds & Co-Investments), Blue Earth Capital AG</p> <p>Emelie Norling, Impact Director, Summa Equity</p> <p>Marta Hervás Melgarejo, Investment Director - Private Equity & Impact Investing, Arcano Partners</p>
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12.30 Lunch

13:30 **Presentation: Impact fundraising over the past year**

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This is a data breakdown of fundraising in the impact market in the last 12 months.

- Who are the biggest funds and allocators in impact investing?
- What are the most significant trends in allocation to impact investing?
- Which strategies and themes are gaining the most capital?
- To what extent is the denominator effect impacting impact?

13.45 **Panel #8: Debate: The impact label provides a fundraising advantage in the current market?**

This is an Oxford-style debate in which we'll have two speakers for the proposition and two speakers against, with audience voting on their views at the start and at the end of the session.

The substance of the debate is whether the 'impact label' is advantageous or a hindrance for fundraising across different regions. This is a question that goes to the heart of what impact investing represents, how it is likely to evolve in the future as a market, what is driving interest in impact products from institutional investors, and intersects with topical issues such as the fiduciary duty debate being felt in the US.

With:

Andreas Nilsson, Managing Director Impact Team, **Golding Capital Partners**

Michele Giddens, Co-founder and co-CEO, **Bridges Fund Management**

Mark Berryman, Managing Director of Impact Investing, **Caprock**

Katharina Sommerrock, Head of Investor Relations, **Lightrock**

Chaired by Heike Schmitz, Partner, **Herbert Smith Freehills**

14:45 **Keynote presentation: Climate tech phase 2.0: How the industry has evolved in climate tech's second wave**

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In this keynote session we look analyse and learn from history to plot the way forward for climate investing and decarbonisation investing. In this keynote presentation from leading investment house, Cambridge Associates, we'll explore questions such as:

- What was the impairment ratios of clean-tech companies to the broader PE/VC benchmark during the first cleantech wave?
- What lessons can be learnt from the 2005-2011 clean-tech phase 1.0 bubble?
- How has the industry has evolved in climate/clean-tech's second wave?

Joshua Featherby, Managing Director, Pension Practice, **Cambridge Associates**

15:15 **Panel #9: Exploring the next frontiers of impact innovation & management**

- How are funds due diligencing for impact, and how are they measuring impact performance within their portfolio companies?
- To what extent are funds differentiating between the different 'shades' of impact across their portfolio?
- What approach are funds using to measure and reduce carbon emissions in their portfolio?
- A lot of resources are poured into impact management: is there a leaner model for understanding impact outcomes?
- Where is innovation still needed in impact management?

Alasdair Maclay, Chief Strategy Officer, **Global Steering Group for Impact Investment (GSG)**

Nina Kraus, Principal, Global Fund Investment, **Hamilton Lane**

Samantha Steele, Director, Private Markets, **Russell Investments**

16.00 Closing remarks

16.10 End of conference