

RI Canada

Building Momentum for a Just Transition in Canada

Toronto, 18-19 October 2022

The 3rd RI Canada conference brings together leading banks, pension funds, insurers, and financial regulators to pave the way to a sustainable, net-zero economy.

The agenda will explore what strides are being taken by Canadian institutions on a range of emerging ESG innovations, investment opportunities and showcase best in class strategies.

The content will address such topics as climate and decarbonisation strategies, mitigating the transition risk for real assets, digesting disclosure and regulatory developments for reporting, the rise of social performance in ESG efforts and the application of the Just Transition concept to ensure the pivot to a more sustainable economy is inclusive, equitable and fair.

Previous Attendees Include

BCI, CDPQ, CIBC Asset Management, CPPIB, Credit Suisse, Daiwa Capital Markets, Desjardins, DWS, European Investment Bank, First Sentier Investors, Future Fund, Government of Alberta, HSBC Bank Canada, Ivanhoe Cambridge, Manulife, Mercer, NEI Investments, OTPP, PSP, Scotia Bank

Confirmed speakers:

1. Rachel Horwat, Senior Manager, Sustainability, **Ivanhoé Cambridge**
2. Vincent Felteau, Senior Director, Responsible Investment, Private Markets, **PSP Investments (TBC)**
3. Lindsey Walton, Head of Canada, **UN PRI**
4. Anne-Marie Gagnon, Manager, ESG - Public Markets, **BCI**
5. Sarah Takaki, Head of Sustainable Investing, **Healthcare of Ontario Pension Plan**
6. **OMERS**, speaker TBC
7. **CDPQ**, speaker TBC
8. Susan Golyak, Senior Manager, ESG - Public Markets, **BCI**



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Draft agenda

Day one – Tuesday 18th October

08:00 Registration

08:50 Welcome remarks from Responsible Investor

09:00 **Sustainable Finance Action Council: integrating sustainable finance into standard industry practices**

- Accelerating the movement of private capital in support of climate goals
- Ensuring climate considerations are taken into financial decision-making
- How does the council complement other initiatives such as the Net-Zero Advisory Body?

09:45 **Can ESG investing in its current guise change the world?**

- Defining stakeholder capitalism for the 21st Century
- Can we trust corporations to act in our best long-term interests even when it reduces profits for shareholders?
- Are ESG professionals doing enough to drive fundamental change?
- How should Canada's banking institutions work with polluting companies?

Tariq Fancy, Founder & CEO, **The Rumie Initiative**

10:30 Coffee & networking

11:10 **Keynote interview: Why hosting the ISSB puts Canada at the heart of sustainable finance**

11:30 **Engagement, divestment and beyond: How should Canada's investors & financial institutions engage with its natural resource companies?**

- What is investor sentiment in engaging with extractive companies?
- What is the landscape of investment opportunities in climate tech and sustainable energy?
- How are investors deploying capital in climate solution?
- Is divestment about exiting oil and gas or reducing carbon risk?
- How are investors working with corporates on ESG plans?

12:15 **Progress to ESG disclosure standardisation**



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- How have disclosure initiatives such as the International Sustainability Standards Board (ISSB) and the Taskforce on Nature-related Financial Disclosures (TNFD) progressed?
- What will we ever reach a precise 'financial reporting' standard on sustainability?
- How far along is progress to harmonising ESG measurement methodologies?
- What frameworks are leading companies using to demonstrate their ESG risk and performance?
- How will ESG data methodology develop in the next 5 years as the practice matures & where is innovation still required?

Samantha Hill, Managing Director, **Sustainable Investing, CPPIB**

Hyewon Kong, Vice President, Head of Responsible Investing, **Investment Management Corporation of Ontario (IMCO)**

Katharine Preston, Vice President, **Sustainable Investing, OMERS**

Pamela Steer, President & CEO, **CPA Canada**

13:00 Lunch

Stream A Tackling Climate Change	Stream B Investment Opportunities
<p data-bbox="204 1292 782 1357">14:30 – Overview of leading climate and decarbonisation strategies</p> <ul data-bbox="204 1400 782 1892" style="list-style-type: none"> • What policies are leading institutions implementing as part of their decarbonisation plans? • What are the most common challenges and headaches faced in implementing a net zero strategy? • How is progress towards net zero being incentivised? • How are companies with a net zero commitment going about operationalising this aspiration? • What role should carbon offsets have as part of a net zero investment strategy? <p data-bbox="204 1915 782 1977">Vincent Felteau, Senior Director, Responsible Investment, Private Markets, PSP Investments</p>	<p data-bbox="813 1292 1369 1357">14:30 - Opportunities and risks in transition critical minerals</p> <ul data-bbox="813 1400 1369 1702" style="list-style-type: none"> • Outlining the scale of the opportunity in Canada • What are the main ESG challenges and risks associated with rare metal mining? • What is the forecasted demand of rare metals across different sectors? • How sustainable are rare metal supply chains at present?



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Alison Loat, Managing Director, Sustainable Investing and Innovation, **OPTrust**

15:10 Short break

15:20 - Quantifying and managing climate risk to real assets

- How mature is climate risk management as a practice across the financial sector?
- How is climate risk being integrated into investment decision-making?
- How are different financial institutions measuring climate risk to their business, operations and assets?
- What steps can be taken to mitigate negative climate-related impacts to asset valuations?

Rachel Horwat, Senior Manager, Sustainability, **Ivanhoé Cambridge**

15:20 - Investment and financing opportunities for climate tech

- What are the best examples of climate transition investments in Canada?
- Which technologies are game-changing in the clean economy transition?
- To what extent will institutional investors need to take on VC-type risk to gain exposure to support emerging climate technologies?
- How mature are hydrogen and carbon capture and storage businesses?

Dan Wicklum, President and CEO, **Transition Accelerator**
David Isaac, President, **W Dusk Energy Group**
Tomas Dauden, Principal - Responsible Investing, **OTPP**

16:00 Short break

16:15 - Climate transition scenario analysis

16:15 - Natural capital investment opportunities



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<ul style="list-style-type: none"> • Update on the work of Bank of Canada and the Office of the Superintendent of Financial Institutions (OSFI) • Capturing climate risks to the economy and financial system • Considering other risks including physical risk and interaction between physical and transition risks 	<ul style="list-style-type: none"> • What types of investments can be natural capital assets in Canada? • What is the return/risk profile of natural capital assets, and how scalable are these strategies? • To what extent should carbon credits be a part of a net zero portfolio claim? • To what extent should forestry and other organic carbon capture investments be a part of climate strategy?
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17:00 Cocktail Reception

Day Two – Wednesday 19th October

08:00 Asset-owners breakfast

Stream A	Stream B
<p>9:15 - Developing social performance within an ESG strategy</p> <ul style="list-style-type: none"> • How mature are metrics and measurement when it comes to social issues? • How to assess social performance and turn it into alpha? • What frameworks are different financial institutions using to gauge their social risk? 	<p>9:15 - Utilising data to enhance investment strategy</p> <ul style="list-style-type: none"> • Comparing ESG data for public and private companies • How to avoid drowning in ESG data • How are investor requests changing? • How can investors make the most of new sources of information: satellite data, artificial intelligence, big data? • To what extent is ESG data a source of alpha? <p>Sean Cleary, Executive Director, Institute of Sustainable Finance</p>
10:00 Short Break	



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10:15 - How are investors and regulators increasingly looking at human rights?

- What policies and practices are leading organisations implementing to protect human rights within their sphere of business influence?
- What can be learnt from efforts to address human right issues in corporate supply chains?
- How can financial institutions get a handle on their exposure to human rights abuses such as child and forced labor, and modern-day slavery?

10:15 - How should pension plans engage with their members on ESG?

- To what extent should beneficiaries have a voice on sustainable investments?
- How and what stage should beneficiaries be involved
- What is holding back the democratization of sustainable investment strategy?
- Comparing Canada to Europe and the rest of the world on this
- To what extent is beneficiary activism a growing trend and a concern for pension plans?

11.00 Break

11:30 - Including Indigenous Peoples in a just transition

- What does a just transition mean for indigenous communities in Canada?
- Co-investment opportunities with indigenous communities
- What will be the consequences of the adoption of Bill C-15?

Mark Prystupa, Director Indigenous and Community Relations, **Suncor**
Joseph Bastien, Project Manager, Reconciliation and Responsible Investment Initiative, **SHARE**

11:30 - The rise of sustainability-linked financing solutions

- Are Canadian banks creating credible ESG incentives to their borrowers?
- What are some of the more innovative models being applied in the market by Canadian institutions?
- To what extent are sustainability finance solutions able to move the needle on SDG achievement?
- What is the role of 'catalytic' subsidised capital in blended financing structures for nascent technologies?

Anne-Marie Gagnon, Manager, ESG - Public Markets, **BCI**



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12.15 - Social impact in Canadian real estate

- How can social considerations be leveraged for value creation in real estate?
- What are the best examples of different housing impact investments such as affordable housing, supported housing and highly adapted housing?
- What are the revenue models supporting sustainable housing projects and how viable are they?
- What opportunities exist for collaboration with indigenous peoples in ownership and development of real estate projects?

12.15 - Pushing sustainability in public companies: governance, lobbying and voting strategies

- How are leading public equities investors going about driving sustainability in their portfolios?
- To what extent are we seeing credible incentives on ESG performance being tied to executive pay in?
- How are investors influencing public companies through their voting strategy?

Catherine Simard, Senior Director, Sustainable Investing, **CDPQ**

Catherine McCall, Executive Director, **Canadian Coalition for Good Governance (CCGG)**

Lesley Marks, Chief Investment Officer, Equities, **Mackenzie Investments**

13.00 Lunch

14.00 Canadian investors' take on impact investment market

- How are Canadian institutional investors viewing the proliferation of impact funds around the world?
- What is the appetite of Canadian investors to allocate to impact funds?
- What are the main concerns of institutional investors when assessing whether to invest into impact?
- What are the best examples of impact funds and how are they deploying capital in Canada?
- How are investors considering the potential conflict of interest with returns-first investment mandates?

14.45 Cutting through the froth: how well is Canada addressing diversity and inclusion within its institutions?



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- How much progress has been made by corporate Canada in all forms of diversity?
- To what extent are investors pressuring companies? Have they got their own house in order?
- Comparing Canada to other parts of the world

Susan Golyak, Senior Manager, ESG - Public Markets, **BCI**

Lindsey Walton, Head of Canada, **UN PRI**

Teresa Palandra, Senior Partner, Canada Wealth Business Leader, **Mercer Canada**

15.30 Roundtable Discussions/Practical workshops

- Integrating biodiversity into financial decision making
- Practical steps to getting to net-zero
- How ESG practitioners can influence senior management

16.00 End of conference