

**PDI Europe Summit 2022**

**The Carlton Tower Jumeirah, London      11-12<sup>th</sup> October**

*Connecting and sustaining Europe's burgeoning private debt market*

**8.00am Registration**

**8.45am PDI Europe Summit Welcome Address**

**8:50am Chairperson's opening remarks**

**Jiří Król**, Deputy CEO, Global Head of Government Affairs and Global Head, **Alternative Credit Council**

**9.00am Opening keynote interview**

**Moderator: Andy Thomson**, Senior Editor, **Private Debt Investor**

**Tom Sumpster**, Head of Private Markets, **Phoenix Group**

**9:20am Panel discussion: Switching the focus back to credit cycle assessment**

- Post-red herring: where do we stand now that Covid hasn't had the prolonged impact on the market that was initially expected?
- How GPs are reacting and gaining a competitive edge when combating macro-economic issues
- Evaluating the impact that the SEC, central banks, governments and other economic powers are having on private funds
- Prospects for fundraising and deal flow as we head into 2023 and beyond

**Moderator: Faisal Ramzan**, Partner, **Proskauer**

**Greg Racz**, President, **MGG Investment Group**

**Mark Jochims**, Head of European Private Credit, **Morgan Stanley**

**Sandro Näf**, Co-Founder, **Capital Four**

**Carolyn Hastings**, Managing Director, **Bain Capital Credit**

**10:05am Investor insight panel: Manager selection and risk assessment in an unpredictable world**

- How current affairs in Europe and further afield are impacting investor decision-making – is there an air of caution?
- Mitigating risk amidst inflation and interest rate concerns as well as supply chain disruption
- Evolving ESG criteria for manager and fund strategy selection; LPs own responsibility when it comes to internal ESG matters
- What can private debt do to make itself more appetising in the new world order?

**Moderator: Helene Schutrumpf**, Director, **Ely Place Partners**

**Alison Trusty**, Associate Partner, **Aon**

**Tuomo Hietaniemi**, Portfolio Manager, **Elo**

**Joe Abrams**, Head of Private Debt, Europe, **Mercer**

**Joanne Job**, Managing Director, **MJ Hudson**

**Sabrina Fox**, CEO, **European Leveraged Finance Association**

## 10:45am Networking Break

### 11:15 Panel discussion: Who, what and where? How the middle market is shaping up across the globe

- Amidst unprecedented manager consolidation and acquisition, who represents the middle market in private credit currently?
- Will we continue to see the same level of activity moving forward?
- How will a new-look market impact investor decision-making when selecting managers?
- Where are the opportunities amidst the market bifurcation taking place?
- The evolving role of sponsors across the mid-market

**Moderator: Benoit Lavigne**, Partner, **King & Spalding**

**Howard Sharp**, Head of Origination, Direct Lending, **Alcentra**

**Sanjay Mistry**, Head of Alternative Credit, **Pension Protection Fund**

**Adam Wheeler**, Co-Head of Global Private Finance, **Barings**

**Mike McGonigle**, Head of Audax Senior Debt, **Audax Private Debt**

**Oswaldo Pereira**, Partner, Head of Loan Partners Strategy, **Park Square Capital**

### 12:00 Panel discussion: Selecting strategies in private debt for 2023 and beyond

- Assessing the landscape – how is the dynamic of the market changing, and who is offering what?
- Key considerations for sophisticated LPs when selecting the right fund strategies for them
- The merits of direct lending, NAV loans, secondaries, asset-backed vehicles, emerging market strategies and other options for investors
- How is fundraising faring for these various strategies across the globe?

**Moderator: Christine Farquhar**, Global Head of the Credit Investment Group, **Cambridge Associates**

**Jim Karp**, Head of Business Development, **Racing Capital**

**Stephen Quinn**, Co-Head of Credit, **17 Capital**

**Jean-Marc Torre**, CEO, **White Oak UK**

**Ian Anderson**, Managing Director, **KKR**

**Karen Simeone**, Managing Director, **HarbourVest Partners**

### 12:45 Panel discussion: Dislocation, distress & defaults – what are, or aren't, we seeing?

- Reflecting on the dislocation cycle of the past 2 years and where we stand now
- Acting quickly to seize opportunities across distressed and special situations
- Keeping an eye on action from central banks and governments when it comes to default rates and interventions

**Co-moderators: Mei Lian**, Partner, **Paul Hastings** and **Bill Brady**, Partner, **Paul Hastings**

**Brendan Galloway**, Head of European Opportunistic Credit, **BlackRock**

**Jeffrey Griffiths**, Partner, Co-Head of Private Credit, **Campbell Lutyens**

**Kyle Asher**, Co-Head and Co-Portfolio Manager, Opportunistic Credit, **Monroe Capital**

**Christopher Stainton**, Managing Director, **HPS Partners**

## 13:30 Lunch

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|----------------|-------------------------------------|
| Corporate Debt | Real Asset Debt & Specialty Finance |
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## 14.30 A global outlook in a shrinking world

- What key facts should European LPs know about the North American direct lending market?
- What is your outlook for regions, sectors and strategies?
- How do risk/return profiles compare?

**Moderator: Peter J. Olds**, Partner, **Proskauer Patrick Edsparr**, Chief Investment Officer & Co-Founder, **Tor Investment**

**John Jadach**, Senior Managing Director, **LBC Credit Management, L.P.**

**Kristina Matthews**, Managing Director, **Brightwood Capital Advisors**

## 14.30 Evaluating opportunities away from corporate credit

- Taking advantage of asset blending and innovation in the physical asset world
- Assessing the full spectrum across physical asset backed lending strategies
- What security and returns can these assets offer in comparison to corporate debt?
- How might they appeal to LPs in the current macro and geopolitical environment?

**Moderator: John Bakie**, News Editor, **Private Debt Investor**

**Tricia Ward**, Director, Head of Private Credit, **Redington**

**Elad Shraga**, Partner, Chief Investment Officer, **Signal Capital Partners**

**Stephan Plagemann**, CFO, Head of MSPA, **Mount Street**

## 15.05 Swimming against the tide: how corporate credit funds are navigating economic concerns

- How economic volatility can showcase private debt's breadth of opportunity
- How are corporate credit funds faring in the face of high inflation?
- What protection is being put in place against the likely coming recession?
- As growth and fundraising takes a hit, what are managers doing to buck the trend?

**Moderator: Alberto Badino**, Partner, **Elm Capital**

**Christian Dybdahl-Ovesen**, Partner, **CORDET Capital Partners**

**Eric Gallerne**, Managing Partner – Private Debt, **Eurazeo**

**Alex Jackson**, Managing Director, **Northleaf Capital Partners**

**Christopher Bone**, Partner, Head Private Debt Europe, **Partners Group**

## 15.05 Investing in the infrastructure of the future

- Examining the sectors ripe for debt investment and why they will appeal to LPs
- Assessing the trends driving investments in energy transition, social, digital and other infrastructure projects
- How sophisticated must LPs be to lead the charge when it comes to sector-specific fund selection?
- The where and the what - finding the right opportunities in the right regions across the globe

**Moderator: Jane Bowes**, Senior Vice President, **Threadmark LLP**

**Alexander Hunzinger**, Head, Credit Investments, **SUSI Partners**

**Tim Cable**, Senior Partner, **Vantage Infrastructure**

**Tim Floyd**, Executive Director, **Westbourne Capital**

## 15:40 The democratisation of the corporate credit market

- Why are we seeing an increase in retail investors flocking to private debt?
- Improved accessibility – how new avenues to the asset class have opened
- How is tokenisation being used to attract more retail clients, and is it sustainable?
- What will this changing demographic of LP mean for the future of the asset class?

**Moderator: Andy Thomson**, Senior Editor, **Private Debt Investor**

**Brian Kane**, Director, Capital Markets & Origination, **CrossLend**

**Anna Baráth**, Head of Fund Investments, **BITE Investments**

**Reji Vettasser**, Lead Portfolio Manager, **Decalia**

## 15:40 A real estate debt revival: what's spurring on investors in this buoyant market?

- How the real estate asset class has navigated choppy waters over the past couple years
- Why are LPs increasingly seeing value and security in real estate debt opportunities?
- Seeking potential across the capital structure – what strategies are most popular at present, and why?
- How ESG is manifesting itself in real estate and what investors are demanding from their managers

**Moderator: Paul Buckley**, CEO & Managing Partner, **First Avenue Partners**

**Mikaël Limpalaër**, Senior Investment Director, **AustralianSuper**

**George Moros**, Executive Director, **Wimmer Family Office**

**Anja Ritchie**, Principal, **StepStone Group**

**Jamil Farooqi**, Co-Founder, **Girona Partners**

## 16:15 Afternoon Networking Break

## 16:40 Debate: Opportunistic versus traditional direct lending

- The merits of both in today's environment
- What are the overlaps?
- How are they viewed by investors in their portfolio 'buckets'?

**Moderator: John Bakie**, News Editor, **Private Debt Investor**

**Nicola Falcinelli**, Managing Director, **Carlyle**

**Natalia Tsitoura**, Partner, **Apollo Management International**

**David Brooks**, Partner, **Arcmont Asset Management**

## 17:20 Audience roundtables with drinks

- Enhancing returns with junior debt strategies *facilitated by* **Carolyn Hastings**, Managing Director, **Bain Capital Credit**
- Venture & growth debt *facilitated by* **Ross Ahlgren**, General Partner, **Kreos Capital**
- Special situations – a revamped opportunity? *facilitated by* **Tavneet Bakshi**, Partner, **Signal Capital Partners**
- Evaluating opportunities in emerging markets *facilitated by* **Parvoleta Shtereva**, Head of Investments, **Gemcorp Capital**
- Higher interest rate environment's impact on Private Debt *facilitated by* **Johan Hultner**, Managing Partner, **ARCOS Capital Partners**
- The pros and cons of equity kickers in sponsorless lending *facilitated by* **Ian Milton**, Founder & CEO, **Mercia Capital**
- Discussing the future role of covenants in private debt *facilitated by* **Mark Wilton**, Managing Director, Private Finance, **Barings**

**Close of day one & cocktail reception**

**Day 2**

**8:00am Invite only LP networking breakfast**

**8:00- 9:15 Registration**

**9:15am Chairperson's Welcome Address**

**Jiří Król**, Deputy CEO, Global Head of Government Affairs and Global Head, **Alternative Credit Council**

**9:20am PDI Investment Committee: ESG & impact opportunities**

*Our PDI Investment Committee takes a look at three ESG and impact investment case studies from leading GPs across the globe in this unique interactive format.*

**Co-moderators: Dr. Gabriella Kindert**, Independent Board Member, **Neptune Leasing, a.o.** and **James Newsome**, Managing Partner, **Arbour Partners**

**Peter Pulkkinen**, Portfolio Manager – Sustainable Private Credit, **Lombard Odier Investment Managers**

**Lindsey McMurray**, Managing Partner, **Pollen Capital**

**Simon Hayden**, Senior Managing Director, **Blackstone**

**10:20am Presentation: Ramping-up the Suva Private Debt Program – overview, approach and investment philosophy**

- Suva and Suva Private Debt Program overview
- Approach: history, portfolio structure and Suva toolbox
- Investment philosophy: Building blocks of Suva Private Debt Program

**Peter Pukl**, Senior Portfolio Manager, **Suva**

**10:40am Morning Networking Break**

**11:15am Private debt in numbers**

**Daniel Humphrey Rodriguez**, Head of Private Markets, **PEI**

**11:30am Panel discussion: The changing shape of an asset class**

- How is private debt maturing and evolving by definition?
- Is the market seeing a trend towards open-ended fund structures?
- If so, what is causing this?
- Does private debt remain a purely illiquid asset class?

**Moderator: Diala Minott**, Partner, **Paul Hastings**

**Daniel Roddick**, Founder, **Ely Place Partners**

**Dr. Matthias Unser**, Managing Director, **YIELCO Investments**

**Lucas Pech**, Director, Private Debt, **Golding Capital Partners**

**12:10 Presentation: Lower-Mid-Market in a Nutshell - Opportunities and Challenges**

**Sven Gralla**, Senior Associate, **Hauck Aufhäuser Lampe Privatbank AG**

**12:15 Panel discussion: What can specialist private credit funds offer LPs?**

- The role of smaller and emerging funds in an evolving private debt market
- Expertise, regional focus, tailoring and more: how LPs can gain an advantage by partnering with specialised funds
- Overcoming challenges and hurdles whilst trying to make your mark as a smaller player
- Making it count: what returns can investors expect in comparison to perceived 'safer' choices?

**Moderator: Johnnie Barnett**, Director, **The New Amsterdam Group**

**Olya Klüppel**, Partner, Head of Credit, **GP Bullhound**

**David Halkyard**, Partner, Head of Credit Funds, **Resource Capital Funds**

**David Hansen**, Fund Manager Private Debt, **Kapital 1852 Beratungs GmbH**

**Robert Ian Oei**, Managing Partner, **Enterprising Finance**

**Richard Rudner**, Investment Manager, **European Investment Fund (EIF)**

**12:50 Closing keynote interview: Inclusion, diversity & talent in private debt**

**Moderator: Obinna Onyeagoro**, Consultant, **Egon Zehnder**

**Antje Hensel-Roth**, Board Director, Chief People & External Affairs Officer, **ICG**

**13.15 Closing Remarks**

**Jiří Król**, Deputy CEO, Global Head of Government Affairs and Global Head, **Alternative Credit Council**

**13:20 Networking Lunch & End of Conference**