

Investor Forum

**Infrastructure Investor: Investor Forum 2026
Convene 22 Bishopsgate, 15-16 September**

Advisory Board

Elisabetta Leoni, Senior Investment Director, AustralianSuper
Jaime Alvarez-Dominguez, Portfolio Manager, Brunel Pension Partnership
José Cabrita, Head of Unit, European Investment Fund
Nicole Grützmacher, Director of Alternative Investments, FERI AG
Kamil Burganov, Senior Vice President, GIC
Ingrid Edmund, Managing Director, Investments & Advisory, National Wealth Fund
Anna Baumbach, Partner, Palladio Partners
Michela Bariletti, Chief Credit Officer, Phoenix Group
Vladan Martinovic, Head of Infrastructure Debt, PIC
Uwe Fleischhauer, Head of Infrastructure, YIELCO Investments

Day One Tuesday 15th September:

8.00 [Registration opens & real assets LP/GP breakfast roundtables \(invite only\)](#)

9.00 [Welcome from Infrastructure Investor](#)

9.05 [Introduction from the Chair](#)

9.15 Opening keynote panel: [Capital, security and infrastructure in the current geopolitical landscape](#)

- The do's and don'ts of navigating market noise and volatility and how to navigate the changing regulatory angle
- Resilience of infrastructure assets during periods of market stress
- LP perspectives on the shifting capital flows in an era of geopolitical realignment, and the implications of the movement from the US to Europe

Moderator: **Kate Campbell**, Founding Partner, **Astrid Advisors**

Speakers:

- **Katya Romashkan**, Portfolio Manager – Infrastructure, **Aware Super**
- **Nikolaus Woloszczuk**, Senior Vice President, **Stonepeak**
- *Position reserved for Vauban*
- *Position reserved for Morrison*

9.55 Panel: [Financing the energy transition](#)

Investor Forum

- To what extent have we achieved the goal of the energy transition, and how are investors balancing risk, returns, and client impact in energy transition projects?
- What innovations in grid infrastructure and responses to rising AI and digital technology demands are most likely to attract private capital, including opportunities in grid upgrades, energy storage, and demand management?
- While batteries dominate today's conversation, what emerging technologies or sectors should investors watch in the near future?

Moderator: **Charlotte Bucchioni**, Senior Vice President, **Capstone**

Speakers:

- **Puneet Sharma**, Senior Investment Director, **Universities Superannuation Scheme**
- **Carmen Izquierdo Serrano**, CEO & Co-Founder, **nTeaser**
- **Francesco Starace**, Partner, **EQT**
- **Marc-Philippe Botte**, Managing Partner, **Omnes Capital**

10.35 Presentation: [Market Update from Infrastructure Investor](#)

11.00 [Morning Networking & Coffee Break](#)

11:30 Panel: [Operational excellence and high-growth opportunities in the mid-market](#)

- What strategies unlock alpha by navigating less crowded deals and capturing attractive entry opportunities?
- How to drive value in mid-market infrastructure through operational improvements, platform scaling, and build-to-core strategies
- What are the most secular growth opportunities in energy transition, digital assets, and other high-growth segments?

Moderator: **Anish Butani**, Managing Director, Private Markets, **bfinance**

Speakers:

- **Anish Majmudar**, Head of Infrastructure & Real Assets, **M&G**
- *Position reserved for Igneo*

12.10 Panel: [Financing infrastructure through private debt strategies](#)

- How have recent shifts in capital supply and demand reshaped the opportunity set for infrastructure credit?
- How is heightened stress in corporate credit markets changing underwriting approaches?
- Is capital rotating from direct lending into infrastructure credit, and how compelling is the case for LPs?

Speakers:

- **Lyes Arezki**, Portfolio Manager, Private Markets, **UMR**
- **Sunil Malhotra**, Investment Director, **USS Investment Management**

Investor Forum

12.50 Debate: [Edge vs Hyperscale: Which AI infrastructure strategy will deliver the best risk-adjusted returns?](#)

- The case for hyperscale AI data centers: Highlighting the predictable, efficient, and scalable returns, leveraging economies of scale, and supporting the compute demands of the largest AI models
- The case for edge/secondary locations: Highlighting the benefits of geographic diversification, support for latency-critical AI workloads, lower-cost opportunities, and access to emerging high-growth markets

13.10 [Lunch & Women in Real Assets Circle lunch](#)

14.10 Presentation: [Keynote Presentation](#)

14.30 Panel: [The risks, returns and strategic importance of defence infrastructure](#)

- To what extent is private capital entering defence, and how are investors approaching risk in the sector?
- As Europe seeks strategic defence autonomy, can private capital deliver, and what's in it for institutional investors?
- Do current project finance and infrastructure fund models suit defence-linked assets, or is a new approach needed?

Speakers:

- **José Cabrera**, Head of Unit, **European Investment Fund**
- **Kashif Khan**, EMEA Infrastructure & Project Finance, **MetLife Investment Management**
- **Ingrid Edmund**, Managing Director, Investments & Advisory, **National Wealth Fund**

15.05 Panel: [Value creation in sustainable infrastructure](#)

- How have sustainability initiatives translated into higher EBITDA or exit valuations? Are investors paying a premium for sustainable assets?
- Which sustainability focus, grid resilience, water, decarbonisation, reshoring, or nature-based solutions etc, will drive infrastructure performance in the next five years?
- Are global LPs pricing sustainability consistently or is there regional divergence between Europe, North America, and Asia?

Moderator: **Simon Whistler**, Head of Real Assets, **Principles for Responsible Investment**

Speakers:

- **Holger Rothenbusch**, Managing Director and Head of Infrastructure & Climate, **British International Investment**
- **Oxana Megglé**, Sustainable Finance Lead, **International Finance Corporation**
- **Steve Deeley**, Managing Director, **Dalmore Capital**

Investor Forum

15.40 [Afternoon Networking & Coffee Break](#)

Real Assets Plenary

After coffee the audience will join together for the real assets plenary – covering the convergence of real estate and infrastructure teams under unified teams and how their strategies develop because of this

16.10 LP Panel: [Investors and the real assets convergence](#)

- What's driving organisations to merge real estate and infrastructure teams and is this the new model for institutional portfolios?
- How can unified real assets teams improve allocation, risk management and cross-asset decision making compared to siloed structures?
- Approaches to manager selection, governance, sustainability, technology and the balance between real estate and infrastructure exposure

Moderator: Joe Marsh, EMEA Editor, Investors, **PEI Group**

Speakers:

- **Alex Bretz**, Senior Investment Director, **AustralianSuper**
- **Robbert Staal**, Senior Portfolio Manager, **Global Real Estate, MN**
- **Marija Simpraga**, Co-Head of Real Assets, **People's Partnership**
- **Jessica Rovet**, Investment Associate, **The Crown Estate**

16.50 Panel: [The investor & manager real assets partnership](#)

- How are investors balancing real estate, infrastructure and adjacent strategies against other private and public market exposures?
- Where do real assets sit in delivering income, inflation protection and diversification today?
- What does real asset convergence mean for manager relationships, mandate design and long-term allocation strategy?

Speakers:

- **Anne Kuleshova**, Senior Investment Director, Real Assets, **Cambridge Associates**
- **Amarik Ubhi**, Senior Portfolio Manager - Real Assets, **Border to Coast Pensions Partnership**
- **Nicole Grützmacher**, Co-Head of Private Markets, **FERI AG**
- **Surinder Toor**, Managing Partner, **Arjun Infrastructure Partners**
- *Position reserved for EQT*

17.30 [End of day 1 and networking drinks reception](#)

Investor Forum

Day 2 – Wednesday 16th September:

8.30 [Registration opens](#)

9.15 [Chair's welcome back](#)

9.20 Panel: [The next phase of digital infrastructure investing](#)

- Which digital sub-sectors are gaining momentum, where is the market nearing saturation, and how should investors approach diversification?
- How are operational constraints shaping opportunities and returns?
- How are investors assessing risk, liquidity, and returns in the evolving markets, and what makes a strategy truly differentiated today?

Moderator: **Canan Anli**, Managing Director, **ECA Advisory**

Speakers:

- **Laurens-Jan Sipma**, Senior Director, **APG Asset Management**
- **Ho-Shik Lim**, Co-Head of TMT Investments, **European Bank for Reconstruction & Development**

10.00 Keynote Presentation: [Europe's next frontier – the investment case for Ukraine's reconstruction](#)

- The opportunity for energy and infrastructure investing of a generation
- Evolution of de-risking mechanisms and return expectations
- A case study in resilient infrastructure design and operation

Speaker:

Marco Biersinger, Head of Corporate Development, M&A, **DTEK Group**

10.20 Panel: [Transport infrastructure in the energy transition era](#)

- What innovative strategies could strengthen the sustainability focus in transport investments?
- How can investors balance short-term resilience with long-term decarbonisation goals?
- What impact do cost pressures, raw material constraints, and scaling challenges have on the sub-asset class and how can they be tackled?

Moderator: **Nathalie Tidman**, Editor, **Infrastructure Investor Deals**

Speakers:

- **Anna Baumbach**, Partner, **Palladio Partners**
- **Kamil Burganov**, Senior Vice President, **GIC**
- **Vladan Martinovic**, Head of Infrastructure Debt, **PIC**
- **Georg Zett**, Senior Director, **PSP Investments**

Investor Forum

11.00: Keynote Presentation: [Investments opportunities in Bankable projects across Commonwealth Member states](#)

Speaker: **Rajiv Babooram**, Adviser & Head, Commonwealth Connectivity Agenda, Commonwealth Secretariat

11.20: [Morning Networking & Coffee Break](#)

11.40 Real asset presentation: [The innovation halo: Scaling a 4 million sq ft R&D ecosystem](#)

Speaker: **Ned Williams**, Managing Director, **Evans Randall Investors**

12.00 Panel: [The maturation and transition of alternative investment vehicles](#)

- What's driving infrastructure secondaries from niche to a core source of investor liquidity?
- Examining how regulatory and policy developments are shaping investor behaviour, alongside the growing momentum in both LP-led and GP-led secondary transactions, and the evolving role of private wealth capital
- Are secondaries and co-investments becoming indispensable tools for flexible portfolio construction, offering enhanced pricing, alignment, and an alternative to traditional primary fund commitments?

Speakers:

- **Uwe Fleischhauer**, Head of Infrastructure, **YIELCO Investments**
- **Julia Schiffer**, Head of Infrastructure Europe / Partner, **Mercer Alternatives**

12.40 Panel: [Decarbonisation in a fragmented policy landscape](#)

- How should investors approach emerging energy transition sub-sectors such as long-duration storage, hydrogen, district heat, and European transmission?
- Is the Nordics, with the lowest electricity price in Europe, a model to follow?
- How should investors build resilience in infrastructure assets to withstand climate shocks
- Is climate data transforming investment decisions or just creating better narratives?

Moderator: **Ionna Trofimova Elliot**, Director, **Borderless Renewables**

Speakers:

- **George Anstey**, Senior Managing Director, **NERA**
- **Eric Kaleja**, Senior Impact / Climate Manager, **DEG**
- **Salvatore Santoro**, Global Head of Renewables and Infrastructure, **DNB Carnegie**
- **James Falzon**, Associate Director, Sustainable Infrastructure, **ERBD**

13.20 [Networking Lunch Break](#)

13.25 [LPs in Real Assets Lunch \(invite only\)](#)

Investor Forum

Real Assets Plenary

Once again, the audiences rejoin for a deeper dive into the real assets world – starting with a lively debate on the for and against of joining up real assets teams, followed by sector specific panels

14.20 Real Assets Debate: [Unification or specialisation?](#)

Join your peers for an on-stage debate featuring LPs and GPs as they debate:

- The case for convergence: How unified real assets teams unlock cross-asset insights, improve capital allocation and align more naturally with multi-asset GP platforms
- The case for specialist silos: How dedicated real estate and infrastructure teams deliver deeper expertise, sharper underwriting and stronger governance as assets become more operational and complex

Speakers:

Elisabetta Leoni, Senior Investment Director, **AustralianSuper**

14.50 Real Assets Panel: [Data centers: the new backbone of real assets](#)

- How investors are approaching data centers as a real assets strategy, including the convergence of real estate and digital infrastructure, the rise of hyperscale demand and operational intensity?
- Where key risks and opportunities lie, from power-constrained markets and AI driven demand to land scarcity, grid access, sustainability requirements and evolving tenant demands
- What capabilities and platforms are needed to succeed and how can real assets teams leverage cross-aisle expertise in energy, development and operations to create value?

Speakers:

- **Siobhán Nagle**, Managing Director, **Digital Infrastructure EMEA**
- **Nic Firzli**, Executive Director, **World Pensions Council**
- **David Emes**, Head of Infrastructure Capital Raising, **L&G**

15.30 [End of conference & Coffee to go](#)