



## Confirmed speakers

**Spyro Alexopoulos**, Senior Managing Director, Head of Originations, **Golub Capital**

**Michela Bariletti**, Chief Credit Officer, **Phoenix Group**

**Andrew Bellis**, Partner, Head of Private Debt, **Partners Group**

**Jennie Benza**, Private Markets, **General Electric Pension**

**Garrett Bjorkman**, Managing Director, Portfolio Oversight, **CIM Group**

**Andreas Boye**, Managing Director of the Carlyle Credit Opportunities Fund ("CCOF"), Co-Head of CCOF in North America, **Carlyle**

**Christine Brennan**, Operations Manager, Alternative Investments, **New Jersey Pension Plan**

**Sarah Butcher**, Head of Private Markets Distribution, **Fiera Capital**

**Nicole Byrns**, Alternative Asset Investor, **Independent**

**Stephan Caron**, Managing Director, Head of European Private Debt, **BlackRock**

**Pierre-Yves Cyr**, Senior Director, Capital Solutions, **CDPQ**

**Anna Dayn**, Managing Partner, **New End**

**Kerry Dolan**, Managing Partner, **Brinley Partners**

**Marianna Fassinotti**, Managing Director, **D. E. Shaw**

**Marc Friess**, Partner, **Proskauer**

**Dane Graham**, Managing Director, **17Capital**

**Kevin Griffin**, Founder & CIO, **MGG Investment Group**

**Michael Gross**, Co-founder, **SLR Capital Partners**

**Jennifer Hartviksen**, Managing Director, Global Credit, **Investment Management Corporation of Ontario**

**Leor Landa**, Head of Investment Management, **Davis Polk**



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**Kevin Lawi**, Managing Director, Private Credit Portfolio Manager & Head of Origination of Credit Investments Group, **Credit Suisse Asset Management**

**Aren LeeKong**, Vice Chairman of Global Credit, Head of Direct Lending & CEO of the Business Development Companies, **Carlyle**

**Jeff Levin**, Managing Director, Portfolio Manager & Head of Direct Lending, **Morgan Stanley Investment Management**

**Kevin Magid**, President, **Audax Private Debt**

**Lin Maung**, Senior Portfolio Manager, Private Equity, **State of Wisconsin Investment Board**

**Lane McDonald**, Managing Director, **OMERS Private Equity**

**Derek Miller**, Managing Director, **Fitch Ratings**

**Obinna Onyeagoro**, Consultant, **Egon Zehnder**

**Armen Panossian**, Head of Performing Credit & Portfolio Manager, **Oaktree Capital Management**

**Douglas Porter**, Managing Director, **MainePERS**

**Brian Resnick**, Partner, **Davis Polk**

**Bill Sacher**, Partner & Head of Private Credit, **Adams Street Partners**

**Caroline Sandberg**, Partner, Finance, **Fried Frank**

**Randy Schwimmer**, Co-Head of Senior Lending, **Churchill Asset Management**

**Phillip Titolo**, Head of Direct Private Investments, **MassMutual**

**Isaiah Toback**, Partner, Deputy Co-Chief Investment Officer, **Castlelake**

**William Tuttle**, Investment Funds Partner, **Kirkland & Ellis**

**Leslie Vargas**, Senior Portfolio Manager, **Resolution Life**

**Alfred Xue**, Partner, **Latham & Watkins**

**Gabriel Yomi Dabiri**, Private Credit & Cross-Border Finance Leader, **Polsinelli**

**Michael Zawadzki**, Global Chief Investment Officer, **Blackstone Credit**



# Agenda

## Day 1 - Wednesday, September 6

**8:00 AM - 8:30 AM Women's networking breakfast hosted by Kirkland & Ellis**

**8:30 AM - 8:33 AM PEI welcome**

Speaker: **Erin Wolfe**, Associate Director, **PEI**

**8:33 AM - 8:37 AM Co-host remarks**

**8:37 AM - 8:40 AM Chair remarks & program kick-off**

**8:40 AM - 9:10 AM Opening keynote**

Speaker: **Spyro Alexopolous**, Senior Managing Director, Head of Originations, **Golub Capital**

**9:10 AM - 9:50 AM Macro trends & a push for real assets**

- Main risk factors going into 2024; Impact of interest rates, geopolitical tensions, and cyclical risks on the balance sheets of portfolios
- Current state of the world's markets as they pertain to civil unrest, covid concerns, the war in Ukraine, and the threat of additional Russian sanctions
- Addressing climbing interest rates and the effects of inflation, concerns over recessionary trends
- Diversification into other private credit asset classes such as infrastructure, real estate, and healthcare

Moderator: **Marc Friess**, Partner, **Proskauer**

Speakers:

**Michela Bariletti**, Chief Credit Officer, **Phoenix Group**

**Garrett Bjorkman**, Managing Director, Portfolio Oversight, **CIM Group**

**Randy Schwimmer**, Co-Head of Senior Lending, **Churchill Asset Management**

**Michael Zawadzki**, Global Chief Investment Officer, **Blackstone Credit**

**9:50 AM - 10:40 AM Continued drive toward direct lending**

- Supply and demand dynamics in the direct lending space
- Addressing concerns around profit margins due to inflation and rising interest rates
- How lending will change as we head into a recessionary period and the opportunities created
- An analysis of projected trends in performance, risk-adjusted returns, and value creation going into the new year



Moderator: **Alfred Xue**, Partner, **Latham & Watkins**

Speakers:

**Kevin Griffin**, Founder & CIO, **MGG Investment Group**

**Jeff Levin**, Managing Director, Portfolio Manager & Head of Direct Lending, **Morgan Stanley Investment Management**

**Kevin Magid**, President, **Audax Private Debt**

**Armen Panossian**, Head of Performing Credit & Portfolio Manager, **Oaktree Capital Management**

**Bill Sacher**, Partner & Head of Private Credit, **Adams Street Partners**

### **10:40 AM - 11:20 AM Special situations & distressed debt in inflationary times**

- Strategies to take advantage of unique opportunities for over-levered companies
- How are special situations and distressed credit combating inflation? What trends are we seeing in rescue finance and balance sheet restructuring?
- Where are investors deploying opportunistic capital?
- Identifying which sectors and strategies are providing the most opportunities, whilst avoiding more vulnerable opportunities

Moderator: **Brian Resnick**, Partner, **Davis Polk**

Speaker: **Marianna Fassinotti**, Managing Director, **D.E. Shaw**

### **11:20 AM - 11:50 AM Networking break**

### **11:50 AM - 12:30 PM Trends in specialty finance**

- How are specialty finance companies changing business models to adapt to the current environment?
- Where is the opportunity for capital raising for specialty finance companies?
- What's driving investor interest in asset-based lending, equipment finance, and collateralized specialty finance products and securitization?
- Analysis of the drive for fintech in this space and the opportunities available with blockchain. What are the prospects for companies that want to securitize and tokenize hard assets and securities?

Speakers:

**Pierre-Yves Cyr**, Senior Director, Capital Solutions, **CDPQ**

**Michael Gross**, Co-founder, **SLR Capital Partners**

**Isaiah Toback**, Partner, Deputy Co-Chief Investment Officer, **Castlelake**

### **12:30 PM - 1:10 PM Private vs. public market opportunities**

- Pros to private and public debt benefits and the latest trends surrounding interest rate risk, liquidity, volatility relative to market moves, security, and duration risk
- Trends and opportunities in fixed income and its rise in popularity over private credit
- Changes in the CLO market



Moderator: **Caroline Sandberg**, Partner, Finance, **Fried Frank**

Speakers:

**Andrew Bellis**, Partner, Head of Private Debt, **Partners Group**

**Jennifer Hartviksen**, Managing Director, Global Credit, **Investment Management Corporation of Ontario**

**Kevin Lawi**, Managing Director, Private Credit Portfolio Manager & Head of Origination of Credit Investments Group, **Credit Suisse Asset Management**

**Derek Miller**, Managing Director, **Fitch Ratings**

**1:10 PM - 1:50 PM TBA**

**1:50 PM - 2:50 PM Lunch**

**2:50 PM - 3:30 PM Breakout sessions**

<p><b>Track A: DEI in private credit</b></p> <ul style="list-style-type: none"><li>- Link between DE&amp;I and performance</li><li>- How to measure DE&amp;I across portfolios</li><li>- LP expectations for private credit GPs</li></ul> <p>Moderator: <b>Obinna Onyeagoro</b>, Consultant, <b>Egon Zehnder</b></p> <p>Speaker: <b>Christine Brennan</b>, Operations Manager, Alternative Investments, <b>New Jersey Pension Plan</b></p>	<p><b>Track B: Private debt infrastructure</b></p> <ul style="list-style-type: none"><li>- Key considerations in constructing an infra portfolio and potential risks</li><li>- Leverage of commercial, residential, and retail debt for strong returns</li></ul>	<p><b>Track C: BDCs</b></p> <ul style="list-style-type: none"><li>- Where are we seeing the most opportunities and why?</li><li>- What does investor appetite look like in the markets?</li><li>- Where are we seeing the biggest cashflows?</li></ul> <p>Speaker: <b>William Tuttle</b>, Investment Funds Partner, <b>Kirkland &amp; Ellis</b></p>
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### 3:30 PM - 4:10 PM Breakout sessions

<b>Track A: ESG in private credit</b> <ul style="list-style-type: none"><li>- Incorporating ESG considerations to assess risk metrics and thematic issues including climate change, net zero commitments, energy transitions, resource availability, workforce practices, and inclusive growth</li><li>- Addressing the challenges to having a strong ESG program and avoiding environmental liability</li><li>- Understanding carbon and climate credits in the current market</li><li>- How are lenders rising to the challenge around ESG disclosure and data availability in private assets?</li></ul>	<b>Track B: Private debt real estate</b> <ul style="list-style-type: none"><li>- Identifying the best assets and sources for alpha</li><li>- Loan structures and strategies for high performance</li><li>- Inflation concerns and interest rates in housing markets</li></ul>	<b>Track C: Private debt secondaries</b> <ul style="list-style-type: none"><li>- Opportunity and potential growth opportunities</li><li>- Benefits and risks of investing in private credit secondaries</li></ul> <p>Moderator: <b>Leor Landa</b>, Head of Investment Management, <b>Davis Polk</b></p>
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### 4:10 PM - 4:40 PM Networking break

### 4:40 PM - 5:20 PM Breakout sessions

<b>Track A: US vs. EU debt markets</b> <ul style="list-style-type: none"><li>- Appetite for European credit amongst US investors</li><li>- Effects of the current global geopolitical environment</li><li>- Challenges of regulation and an increased push for global frameworks</li></ul>	<b>Track B: Venture debt</b> <ul style="list-style-type: none"><li>- Risk profile differentiators for venture and growth debt</li><li>- Keys to driving increased interest from LPs and credit managers</li><li>- Understanding what return profiles look like</li></ul>	<b>Track C: Sponsored vs. non-sponsored lending</b> <ul style="list-style-type: none"><li>- Benefits of both strategies in a portfolio</li><li>- Comparison of origination, execution, and performance</li><li>- Risk and returns and how they are driving appetite over one another</li></ul>
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Speaker: <b>Anna Dayn</b> , Managing Partner, <b>New End</b>		Speaker: <b>Kerry Dolan</b> , Managing Partner, <b>Brinley Partners</b>
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#### 5:20 PM - 6:00 PM Breakout sessions

<b>Track A: Play that tune: Catalogue selloffs for high returns</b> <ul style="list-style-type: none"><li>- Current trends in arts and entertainment that are leading to music legends selling off their catalogues, what opportunities lie here?</li><li>- With high-risk and volatile cash flows, what continues to make these assets increasingly popular?</li><li>- How can investors protect themselves against the notoriety of these assets and ensure they will continue to see yield?</li></ul>	<b>Track B: Product development</b> <ul style="list-style-type: none"><li>- Product development including specific strategies, asset-focused funds, fund-level credit lines, and evergreen funds</li><li>- Pros of alternatives to traditional and sponsored lending</li></ul>	<b>Track C: Structured equity in private debt</b> <ul style="list-style-type: none"><li>- Addressing macro issues including inflation and supply chain disruption</li><li>- Opportunities for structured equity and its role in private credit and equity allocation</li></ul>
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#### 6:00 PM - 7:00 PM Networking reception



## Day 2 - Thursday, September 7

**8:00 AM - 9:00 AM LP think tank breakfast**

**8:00 AM - 9:00 AM GP working group breakfast**

**9:00 AM - 9:30 AM 10 years of private credit**

- History of private credit and where we see the next 10 years going
- Trends in private credit and emerging asset classes

**9:30 AM - 10:10 AM Investor panel**

- Key priorities for private debt investors
- Emerging investment strategies across the direct lending capital structure
- Increased focus from investors on ESG, real estate, and infrastructure debt and their yield returns

Moderator: **Phillip Titolo**, Head of Direct Private Investments, **MassMutual**

Speakers:

**Jennie Benza**, Private Markets, **General Electric Pension**

**Lin Maung**, Senior Portfolio Manager, Private Equity, **State of Wisconsin Investment Board**

**Douglas Porter**, Managing Director, **MainePERS**

**Leslie Vargas**, Senior Portfolio Manager, **Resolution Life**

**10:10 AM - 10:50 AM Direct lending in middle & lower-middle markets**

- Building out the definition of the middle market outside of deal size and what that means for performance, risk-adjusted returns, and value creation
- Differentiators between lower and upper segments of private credit
- Analysis of alpha that can be generated by investors

Moderator: **Gabriel Yomi Dabiri**, Private Credit & Cross-Border Finance Leader, **Polsinelli**

Speakers:

**Stephan Caron**, Managing Director, Head of European Private Debt, **BlackRock**

**Aren LeeKong**, Vice Chairman of Global Credit, Head of Direct Lending, & CEO of the Business Development Companies, **Carlyle**

**Lane McDonald**, Managing Director, **OMERS Private Equity**

**10:50 AM - 11:20 AM Networking break**

**11:20 AM - 12:00 PM Private credit in M&A transactions**

- Addressing the highly competitive M&A market by providing more flexibility and certainty from loans to fund acquisition
- An analysis of direct loans outpacing syndicated loans in the middle market
- Future of existing borrowers doing add-on acquisitions





Speakers:

**Andreas Boye**, Managing Director of the Carlyle Credit Opportunities Fund ("CCOF"), Co-Head of CCOF in North America, **Carlyle**

**Dane Graham**, Managing Director, **17Capital**

#### **12:00 PM - 12:40 PM Deploying capital across different strategies**

- Which asset classes and sectors are well-positioned to perform against the current economic backdrop?
- How, if at all, are you adjusting your underwriting to capture this opportunity set?
- What are the risks to your central thesis and how do you mitigate potential impacts to investment returns?

Speakers:

**Sarah Butcher**, Head of Private Markets Distribution, **Fiera Capital**

**Nicole Byrns**, Alternative Asset Investor, **Independent**

#### **12:40 PM - 1:20 PM Private credit & technology**

- The growth of data analytics and AI for quality of credit scoring, disbursement, and monitoring
- Future of blockchain, data management, crypto
- The role of data and technology models for regular financial disclosures of borrowers, compliance information, portfolio level accounting, liquidity management analytics, and the aggregation of fund performance data for investor reporting

#### **1:20 PM - 2:00 PM Private credit in emerging markets**

- Credit strategies for emerging economies and how they differ from established economies (EU, Asia, & North America)
- Appetite from investors to explore new markets with attractive growth rates
- Mitigating political and regulatory risk in the build-out of these strategies

#### **2:00 PM End of conference & lunch**