

Private Debt
Investor

New York Forum 2024

September 17-18
New York Hilton Midtown

PDI New York Forum

September 17-18, 2024 | New York Hilton Midtown

The 11th annual **Private Debt Investor New York Forum** is North America's leading private debt investing event dedicated to America's investors and leading fund managers. The Forum aims to connect leading institutional investors, family offices and private debt fund managers to emerging private debt investment opportunities.

Principal sponsor

GOLUB CAPITAL

Proskauer >>

Lead + Wi-Fi sponsor

MGG
INVESTMENT GROUP

Lead + Lanyard sponsor

POLSINELLI.
What a law firm
should be.™

Lead sponsor

17Capital

**Adams
Street**

Audax Private Debt

LATHAM
LATHAM+WATKINS

**PARTNERS
GROUP**

Sponsor

alterDomus*

**Deerpath
Capital**

KKR

For program information:
Erin Wolfe
erin.wolfe@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Anna Dorokhin
anna.d@pei.group

privatedebtinvestor.com/newyork-forum/

PEI

New York Forum 2024

September 17-18
New York Hilton Midtown

September 17, 2024 (Tuesday)

8:30 PEI Welcome

Speaker: Erin Wolfe, Associate Director, Global Head of Content & Strategy, Private Debt, PEI

8:35 PDI's welcome remarks and introduction

Event chair: TBD

8:45 Morning Keynote

Speaker: TBD

9:20 Panel: Assessing the macro environment for private credit in 2025

- What are the expected changes coming to the private credit sector in the next five years?
- What are the current market conditions in the leveraged finance market and what are the expected changes?
- What developments for alternative financing structures are being explored?
- How are the role of investment banks continuing to evolve?
- What regulatory changes are coming out of the Fed and how can investors and managers be better prepared for these? What changes are anticipated in the upcoming elections and how will this impact investments?

Moderator:

Michael Mezzacappa, Partner, Proskauer

Speakers:

Kevin Magid, President, Audax Private Debt

10:00 Panel: Finding value: an LP perspective

- Where are allocators finding the most qualified opportunities?
- Is the return on private credit investments attracting new investors to the asset class?
- What strategies are providing the most attractive returns for investors?

Moderator:

Richard Melville, Editorial Director, U.S., PEI Media

Speakers:

Jenie Benza, Private Markets, GE Pension

Amir Madden, Senior Portfolio Manager - Alternative Credits, APG Asset Management

Doug Porter, Managing Director, MainePERS

For program information:

Erin Wolfe
erin.wolfe@pei.group

For sponsorship opportunities:

Beth Piercy
beth.p@pei.group

For registration queries:

Anna Dorokhin
anna.d@pei.group

New York Forum 2024

September 17-18
New York Hilton Midtown

10:40 Networking Break

11:10 Panel: Direct lending and beyond

- How are risk-adjusted returns being affected due to inflation and changing interest rates?
- Where is the most value creation?
- With increasing competition in the market, how are managers differentiating themselves?
- What specialist strategies should LPs focus on when making their private credit allocations?

Speakers:

Kevin Griffin, Founder & CIO, MGG Investment Group

Matthew Stoeckle, Director, Liberty Mutual Investments – Credit Strategies

11:50 Panel: Distressed debt & opportunistic credit at the forefront

- How is opportunistic and distressed credit combating market dislocation? What are the trends in rescue finance and balance sheet restructuring?
- Where are there areas of opportunity to enhance investment returns and increase portfolio diversification?
- How much capital is being raised for these strategies and how much of an appetite are we seeing from LPs?

Moderator:

Vincent Indelicato, Partner, Proskauer

12:30 Panel: Differences and similarities for private & public markets

- What are the key changes in private credit & fixed income going into 2025 and what are best ways account for these changes?
- How is interest rate risk and volatility affecting both investment strategies?
- Where is the dry powder in these strategies being deployed?

Moderator:

Gabriel Yomi Dabiri, Private Credit and Cross-Border Finance Leader & Managing Partner, Polsinelli

Speakers:

Cathy DiSalvo, Portfolio Manager, CalSTRS

Bill Sacher, Partner & Head of Private Credit, Adams Street

1:10 Lunch & Women's Luncheon

Afternoon sessions:

2:10 Roundtable Discussions

For program information:
Erin Wolfe
erin.wolfe@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Anna Dorokhin
anna.d@pei.group

privatedebtinvestor.com/newyork-forum/



New York Forum 2024

September 17-18
New York Hilton Midtown

Description: Join us for our first ever networking roundtables after lunch where we will cover some of the latest content in private credit and invite you to have dynamic discussions and meet with your peers. Topics coming soon!

Break-out Sessions

| | |
|---|---|
| <p>3:10 Break-Out Session A: Preparing to fundraise</p> <ul style="list-style-type: none">• With a slowdown in fundraising in 2023, how are managers rebounding and opening new funds?• What are the major types of funds are where dry powder is being deployed and where are these opportunities for growth?• What are the current barriers to entry we see for newer funds? | <p>3:10 Break-Out B: Middle market direct lending opportunities</p> <ul style="list-style-type: none">• What is the outlook for the market and are firms favouring middle market or lower middle market opportunities?• How are mezzanine financing and senior debt loans currently providing liquidity?• What role are BDC's currently playing?• What alpha is being generated by investors? |
|---|---|

3:50 Networking Break

| | |
|--|---|
| <p>4:20 Break-Out Session A: Innovations in private credit</p> <ul style="list-style-type: none">• Where are the new innovations in private credit coming from?• What trends are coming out of healthcare, technology, etc.?• How can diversification be achieved through combining multiple strategies?• How are AI and technological changes affecting businesses? | <p>4:20 Break-Out Session B: Private debt infrastructure & the energy transition</p> <ul style="list-style-type: none">• How is infrastructure debt being considered throughout investment strategies?• How are managers differentiating themselves?• How is our macro environment affecting how the industry views the energy transition? How are firms benchmarking ESG changes?• Where are these opportunities for value-creation? <p>Speakers: Archit Sood, Portfolio Manager, Global Credit, IMCO</p> |
| <p>5:00 Break-Out Session A: Success for emerging managers</p> | <p>5:00 Break-Out Session B: Changes in private debt real estate</p> |

For program information:
Erin Wolfe
erin.wolfe@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Anna Dorokhin
anna.d@pei.group

New York Forum 2024

September 17-18
New York Hilton Midtown

- What specific strategies or regions are emerging managers investing in?
- What are the keys to differentiating strategies?
- What are LP requirements of managers entering the market? What is the process in figuring out who to invest in?

Speakers:

Anna Dayn, Managing Director, New End

- What are the key pressure points when investing in commercial real estate today?
- How has the market alleviated pressures as they pertain to housing and rental markets?
- What are the political and regulatory issues impacting the real estate debt market?

5:40 Cocktail Reception

End of Day 1

September 18, 2024 (Wednesday)

8:30 Investor-only networking breakfast

Exclusive for LPs, peer to peer discussions focused on the latest trends facing LPs. Facilitators represent institutional investors and family offices respectively. Please RSVP to erin.wolfe@pei.group

9:00 Welcome remarks from Chair

9:05 Presentation from PDI Data Team

9:15 Panel: Mastering deal origination

- How are firms currently originating deals and what trends do we expect to see for LPs? Do they originate more of their own deals, or do they look to have these facilitated through other firms?
- How are fees playing a role in the origination process?
- What research tools are the most applicable for deal origination in 2024?
- How are origination capabilities setting managers apart and what sourcing capabilities are they utilizing to scale and expand strategies?

Speakers:

For program information:
Erin Wolfe
erin.wolfe@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Anna Dorokhin
anna.d@pei.group

privatedebtinvestor.com/newyork-forum/



New York Forum 2024

September 17-18
New York Hilton Midtown

Thomas Cockburn, Senior Director, Private Debt, CDPQ

9:55 Panel: Growth of niche strategies in specialty finance

- How does performance vary between niche, specialty strategies and standard direct lending strategies? How are we measuring the success of niche strategies?
- How are LPs balancing exposure to these strategies in their investment portfolios?
- What are the keys to differentiating one strategy from another when working through the origination process?

10:35 Panel: Emerging trends in asset-based lending

- Where is asset-based lending trending over traditional direct lending vehicles and is this a trend we will continue to see in the future?
- Where are the emerging areas of value creation for asset-based lending?
- How are different types of collateral used for asset-based deals?
- How has this strategy been impacted by our current macroeconomic environment?

11:15 Networking Break

11:45 Panel: Finding liquidity through NAV financing

- In real time, how are GPs using NAV finance and structured products to create distributions for investors?
- Are LPs utilizing NAV financing to work through overallocation concerns?
- How are GPs & LPs measuring fund performance through NAV finance?

Speakers:

Greg Hardiman, Managing Director, Investments, 17Capital

12:25 Panel: Global private credit and the newest opportunities internationally

- Where are opportunities coming out of Europe, Asia-Pacific, Latin America, and the Middle East?
- What strategies are deployed and allocated to on a global level?
- Where are the best returns?
- What global geo-political risks are we seeing when thinking about international investments?

1:05 LP Keynote

1:45 Lunch

End of Day 2

**All the agenda items are subject to change.*

For program information:
Erin Wolfe
erin.wolfe@pei.group

For sponsorship opportunities:
Beth Piercy
beth.p@pei.group

For registration queries:
Anna Dorokhin
anna.d@pei.group

privatedebtinvestor.com/newyork-forum/

PEI