

Private Debt  
Investor

# New York Forum 2022

September 21-22, 2022  
Convence, 117 West 46th Street

## New York Forum Agenda 2022

### Day 1: Wednesday, September 21, 2022

8:00-9:00am Registration and welcome breakfast

9:00 - 9:05am PEI welcome

**Speaker:** Erin Wolfe, Senior Conference Producer, PEI

9:05 - 9:10am Chairperson's remarks

9:10 - 9:40am Opening keynote

State of the union for private credit 2022

9:40 - 10:20am Macro trends ahead: Weathering changes

**Discussion topics:**

- Main risk factors going into 2023
- Current state of the world's markets as they pertain to civil unrest, Covid-19 concerns, the war in Ukraine, and the threat of additional Russian sanctions
- Fears around climbing interest rates and the effects of inflation
- Opportunities to generate alpha during periods of market dislocation
- Expansion by size, geography, and strategy

**Moderator:** Stephen Boyko, Partner, Proskauer

10:20 - 11:00am Direct lending: Protection for the future

**Discussion topics:**

- Supply and demand dynamics in the direct lending space
- Addressing concerns around profit margins due to inflation and rising interest rates and how best to protect your firm
- How underwriting changed post-pandemic to create more resilient strategies
- Key essentials to ensure capital preservation

11:00 - 11:30am Networking break

PEI

Learn more at:  
[www.peievents.com/en/event/pdi-new-york-forum/](http://www.peievents.com/en/event/pdi-new-york-forum/)

**11:30 - 12:10pm The case for ESG in private credit**

- Loan structuring to encourage responsible behavior
- Innovative ways to link loans to ESG considerations
- Incorporating ESG considerations to assess risk metrics and thematic issues including climate change, net-zero commitments, energy transitions, resource availability, workforce practices, and inclusive growth
- Using data & ESG analytics
- Acquiring data and metrics to help meet LP expectations for reporting

**Moderator:** **Paul Barker**, Partner, ESG & Impact, **Kirkland & Ellis**

**12:10 - 12:50pm CLO discussion**

- Advantages CLOs offer over other structured products and credit assets
- Collateralized loan obligations in the US vs Europe
- Managing the complexity of CLOs and leveraging technology
- Role of rating agencies

**Speaker:** **Nicole Byrns**, Managing Director, Americas Structured Credit and Financials, **CPP Investments**

**12:50 - 1:50pm Lunch**

**1:50 - 2:30pm Breakout sessions**

**TRACK A**

**Staying above board: Due diligence & compliance**

Discussion topics:

- Creation of a holistic risk management framework for private debt fund managers
- Understanding tighter SEC regulations surrounding disclosure of fees, advertising, and performance reporting

**TRACK B**

**What's next for real estate debt**

Discussion topics:

- Overview of delinquency rates and the outlook for CRE property values with the continued work from home trend
- The future of commercial and retail space
- Current inflation concerns and interest rates in the public housing market

**2:30 - 3:10pm Breakout sessions**

**TRACK A**

**The evolution of ever-green/open-ended fund**

Discussion topics:

- Background/overview on open-ended funds
- Challenges of closed-ended funds
- Benefits of staying invested
- Concerns from LPs that greater alignment and liquidity must be weighed against the risk of a unique fund structure to an investment committee and how to address it

**TRACK B**

**Infrastructure debt: The key to recovery**

Discussion topics:

- After almost a full year since the passing of the infrastructure bill, what have the effects been on the debt market?
- Yield trends across the asset class
- The importance of digital infrastructure and how it drives infrastructure debt growth

**3:10 - 3:50pm Networking break**

**3:50 - 4:30pm Special situations and distressed investing in today's environment**

**Discussion topics:**

- Strategies to take advantage of unique opportunities for over-levered companies
- LPs' willingness to commit capital for future opportunistic investments
- Case studies on managing defaults and resolving issues
- Identifying which sectors and strategies provide the most opportunities while avoiding more vulnerable opportunities

**4:30 - 5:10pm Closing keynote: LP fireside chat**

**5:10 - 7:00 pm Reception**

## Day 2: Thursday, September 22, 2022

8:00-9:00am Networking breakfast

9:00 - 9:05am Chairperson's remarks

9:05 - 9:35am Opening keynote

9:35 - 10:15am PDI Investment Committee: USA

Our PDI Investment Committee looks at three investment case studies from leading GPs across different regions in a unique interactive format.

10:15 - 10:45am Networking break

10:45 - 11:25am Diversity in private credit

**Discussion topics:**

- Addressing diversity during the hiring process and structuring a pipeline to attract diversified candidates
- Initiatives, programming, and standardization of policy to retain talent
- Diversity and inclusion oversight and reporting

**Speaker:** **Rakesh (Rick) Jain**, Global Head of Private Credit, **Pantheon Ventures**

11:25 - 12:05pm The case for specialty finance: Navigating exposure

- Alternative credit strategies for strong capital protections
- Ability for compelling risk-adjusted returns
- Role of solutions-based financing - generally in support of economic development at state and local levels to help accelerate recovery

12:05 - 12:45pm Secondaries: Creating opportunity

- Understanding the key players and best practices for approaching the market
- Risk/benefit analysis of investing in this asset class
- Key concerns from LP's surrounding allocation and whether they play in the secondaries market

**Speaker:** **John Kyles**, Managing Director, Head of the Credit Strategies, **Portfolio Advisors**

12:45pm End of conference & lunch