

RI Japan 2022

24 – 25 May

RI Japan 2022

Japan's responses to rapid global sustainable finance evolution

24-25 May

Day one: 24 May

08:00

Registration

08:30

Welcome remarks from Responsible Investor and Lead Sponsor

08:45

Plenary 1: The global standardisation of sustainable finance: background, expectations, and implications for Japanese investors

- Does the International Sustainability Standards Board (ISSB) finally settle the question of what ESG is?
- How does the standard embrace the notions and debates around single, double, dynamic materiality? What about the real-world impact?
- How exactly does a tighter disclosure standard drive capital to sustainable assets?

Speaker:

- Yoichi Mori, Technical Director, Japanese Institute of Certified Public Accountant

09:35

Interview: Key policy developments to watch in the latter half of 2022

10:05

Keynote: Tokutaro Nakai, Vice Minister, Ministry of the Environment

10:20

Networking break

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11:00

Plenary 2: Are Japanese investors and the financial infrastructure ready for a sustainability-minded ‘new capitalism’?

- Key players and initiatives to align policy, regulations, and practices to the sustainable economy vision
- How has JPX’s market restructuring changed the game for corporates and investors?
- Levelling up Japanese investor’s responsible investment practice

Speakers:

- Michiyo Morisawa, Head of Japan, PRI
- Takeshi Mizuguchi, President, Takasaki City University of Economics

11:50

Plenary 3: Building trust and credibility in the sustainable finance industry: How can investors, lenders and service providers be true to their sustainability claim?

- How are European and global investors grappling with SFDR? Is there any similar regulation on the horizon?
- What can be done to avoid green and sustainability wash?
- Engaging and improving transparency in ESG rating methodologies.

Speakers:

- Takeshi Kimura, Special Advisor to the Board, Nippon Life Insurance
- Hideki Takada, Director, Strategy Development Division, Strategy Development and Management Bureau, Financial Services Agency

12:40

Networking lunch

<p>13:30 Stream A-1: How investable are the technological innovations for net-zero?</p> <ul style="list-style-type: none"> - Who is bearing the cost of the first move, and what is the outlook? - Hydrogen, carbon capture, ammonia: understanding the 	<p>13:30 Stream B-1: Pension fund management and ESG</p> <ul style="list-style-type: none"> - Evolving ESG related regulations for pension funds in the UK, Australia - Do ESG and responsible investment help the 	<p>13:30 Stream C-1: Making a positive impact through investment</p> <ul style="list-style-type: none"> - What does the performance of “positive impact investment” look like?
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<p>efficacy and evaluating investment value.</p>	<p>sustainability of the pension funds themselves?</p> <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - David Fairs, Executive Director, Regulatory Policy, Analysis and Advice, The Pensions Regulator 	<ul style="list-style-type: none"> - Tracking and managing impact data - Leveraging concessional capital for impact investment in developing countries
<p>14:15 5 minutes break</p>	<p>14:15 5 minutes break</p>	<p>14:15 5 minutes break</p>
<p>14:20 Stream A-2: Energy sector: a picture of the transition</p> <ul style="list-style-type: none"> - Progress and outlook of collaborative engagement work with the energy sector - How do investors evaluate the credibility of a transition plan? 	<p>14:20 Stream B-2: ESG related litigation risk as a reality</p> <ul style="list-style-type: none"> - Lessons learnt from climate-related litigation cases against pension funds - How far should the investors and the holding companies be held accountable for the wrong doing in the supply chain? 	<p>14:20 Stream C-2: What is the role of sustainability in fixed income strategy?</p> <ul style="list-style-type: none"> - How have green, social, sustainability bonds performed against conventional paper? - ESG factors to consider when investing in sovereign bonds
<p>15:05 Networking break</p>	<p>15:05 Networking break</p>	<p>15:05 Networking break</p>
<p>15:40 Step-by-step explainer: Investors' guide to a net-zero journey: part 1</p> <p>A leading net-zero asset owner presents their own experience in:</p> <ul style="list-style-type: none"> - Gaining internal buy-ins for net-zero - Analysing portfolio carbon footprint <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - The Dai-ichi Life 	<p>15:40 Round table dialogue: Japan's sustainable finance experts</p> <ul style="list-style-type: none"> - Key discussion topics and afterthoughts from the ministerial expert panels and committees - What needs to consider next? <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - Reiko Hayashi, Director and Deputy President, 	<p>15:40 Case study: climate portfolio analysis</p> <p>An in-depth presentation of portfolio analysis and TCFD reporting from an asset owner with commentaries.</p>



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	<p>BofA Securities Japan, Board Member, ICMA</p> <ul style="list-style-type: none"> - Takeshi Mizuguchi, President, Takasaki City University of Economics - Arisa Kishigami, Independent Consultant, EnCycleS 	
<p>16:30 5 minutes break</p>	<p>16:30 5 minutes break</p>	<p>16:30 5 minutes break</p>
<p>16:35 Step-by-step explainer: Investors’ guide to net-zero journey: part 2</p> <p>A leading net-zero asset owner presents their own experience in:</p> <ul style="list-style-type: none"> - Setting decarbonisation strategy - Engaging with the key players <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - The Dai-ichi Life 	<p>16:35 Round table dialogue: response from market practitioners</p> <ul style="list-style-type: none"> - How should the investment chain function for sustainable finance? - Expectations to the regulators and asset owners 	<p>16:35 Showcase: New sustainable leaders and their strategies</p> <p>Research presentations from university students and U30 market participants.</p>

17:30

Drinks reception

Day two: 25 May

09:30

Registration

<p>09:45 Stream A-3: Sustainability of the Japanese regional economy</p> <ul style="list-style-type: none"> - How has the regional economy been considered in the sustainable finance discussion? 	<p>09:45 Stream B-3: Data challenges of “S”</p> <ul style="list-style-type: none"> - Is there enough data to evaluate employees’ health, safety, and wellbeing and what has 	<p>09:45 Round table dialogue: Chief Financial Officers</p> <ul style="list-style-type: none"> - How do they respond to a call of ESG as a corporate financial matter? What are the strategies?
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<ul style="list-style-type: none"> - Net-zero transition that is just for the regional economy - Future visions of the regional financial institutions 	<p>changed since the pandemic?</p> <ul style="list-style-type: none"> - The best metrics for diversity, equity, and inclusion in the context of Japanese companies <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Masaru Arai, Chair, Japan Sustainable Investment Forum 	<ul style="list-style-type: none"> - How crucial should ESG considerations be integrated into financial operations?
<p>10:30 15 minutes break</p>	<p>10:30 15 minutes break</p>	<p>10:30 15 minutes break</p>
<p>10:45 Stream A-4: Sustainable food systems</p> <ul style="list-style-type: none"> - Climate change, nutrition, and antibiotics... what are sustainability concerns in the food industry? - Where should investors allocate their capital and engagement effort to avoid risks and support building a reliable food system locally and globally? <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Arisa Kishigami, Independent Consultant, EnCycleS 	<p>10:45 Stream B-4: Disclosure of sustainability information</p> <ul style="list-style-type: none"> - How can Japanese domestic disclosure guidelines be aligned with ISSB’s prototype? - Caveats behind disclosed information around human resources and non-tangible assets? <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Ryusuke Ohori, Executive Director, IICEF 	<p>10:45 Round table dialogue: Accountants & Auditors</p> <ul style="list-style-type: none"> - How to integrate ESG into an accounting practice - Is there a tangible procedure for verification? - How can impact be factored into accounting?
<p>11:30 15 minutes break</p>	<p>11:30 15 minutes break</p>	<p>11:30 15 minutes break</p>
<p>11:45 Stream A-5: Biodiversity and the future of the industries that are reliant on natural capital</p> <ul style="list-style-type: none"> - Key outcomes of COP15 and its implications to companies and investors 	<p>11:45 Stream B-5: Constructive and sustainable relationship of active investors and board of directors</p>	<p>11:45 Showcase: Insights of ESG analysts</p> <p>Presentations about a specific ESG theme or sector analysis with an ESG</p>

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<ul style="list-style-type: none"> - How are market actors setting out the target areas and metrics? - Opportunities associated with tackling biodiversity loss 	<ul style="list-style-type: none"> - Is there a clear-cut answer for the board composition and transparency? - Development of active ownership in Japan - Would investors ever be able to foresee governance scandals? - Executive compensation and ESG performance 	<p>perspective by market analysts.</p>
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12:30

Networking lunch

13:30

Keynote: Tomoko Amaya, Vice Minister for International Affairs, Financial Services Agency

13:45

Interview: Has the dust settled on taxonomy debates?

14:15

Plenary 4: Bolstering transition finance

- How does the Japanese governments’ roadmap-based approach work out?
- Compatibility of Japanese transition roadmap and globally developed sectoral pathways
- Credibility of transition plans and determinants for capital allocations to transition funds

15:05

Networking break

15:30

Interview: Are the SDGs still attainable in an economy fundamentally changed by the pandemic?

16:00

Keynote: Tokiko Shimizu, Assistant Governor, Bank of Japan

16:15

Plenary 5: Changing global sustainable finance landscape in the net-zero era

- What happens to benchmarks and passive investment as decarbonisation accelerates?

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- Are there going to be more divestment cases as the tension of the climate crisis mount?
- Does the world continue looking to Europe for the leadership of sustainable finance?

Speakers:

- Mariko Kawaguchi, Specially Appointed Professor of Rikkyo University, Executive Advisor to CEO, Fuji Oil Holdings
- Bruno Roche, Founder and Executive Director, Economics of Mutuality

17:05

Closing