

RI Japan 2022

24 – 25 May

RI Japan 2022

Japan's responses to rapid global sustainable finance evolution

24-25 May

Day one: 24 May

08:15

Registration

09:00

Welcome remarks from Responsible Investor and Lead Sponsor

Speaker:

- Iwao Nagashima, President and CEO, Mitsubishi UFJ Trust and Banking Corporation
- Mark Steinberg, Chief Executive Officer, First Sentier Investors

09:15

Plenary 1: The global standardisation of sustainable finance: background, expectations, and implications for Japanese investors

- Does the International Sustainability Standards Board (ISSB) finally settle the question of what ESG is?
- How does the standard embrace the notions and debates around single, double, dynamic materiality? What about the real-world impact?
- How exactly does a tighter disclosure standard drive capital to sustainable assets?

Moderator:

- Miyuki Zeniya, Deputy Head of Global Sustainability, Fellow, Corporate Planning Unit, Dai-ichi Life Holdings and Head of Sustainable Finance, Fellow, Investment Planning Dept., The Dai-ichi Life Insurance

Speaker:

- Janine Guillot, CEO, Value Reporting Foundation and Special Advisor to ISSB Chair
- Yoichi Mori, Technical Director, Japanese Institute of Certified Public Accountant
- Chris Newton, Executive Director, Responsible Investment, IFM Investors

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- Tomokazu Sekiguchi, Principal, KPMG AZSA

10:00

App and venue information

10:05

Keynote: Tokutaro Nakai, Vice Minister, Ministry of the Environment

10:20

Networking break

11:00

Plenary 2: Are Japanese investors and the financial infrastructure ready for a sustainability-minded 'new capitalism'?

- Key players and initiatives to align policy, regulations, and practices to the sustainable economy vision
- How has JPX's market restructuring changed the game for corporates and investors?
- Levelling up Japanese investor's responsible investment practice

Moderator:

- Michiyo Morisawa, Senior Lead, Japan, PRI

Speakers:

- Masaaki Amma, Executive Officer, PricewaterhouseCoopers Sustainability
- Priscilla Luk, Managing Director, Head of Global Research & Design, S&P Dow Jones Indices
- Takeshi Mizuguchi, President, Takasaki City University of Economics
- Peter Reali, Managing Director, Head of Stewardship - Responsible Investing, Nuveen

11:50

Plenary 3: Building trust and credibility in the sustainable finance industry: How can investors, lenders and service providers be true to their sustainability claim?

- How are European and global investors grappling with SFDR? Is there any similar regulation on the horizon?
- What can be done to avoid green and sustainability wash?

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- Engaging and improving transparency in ESG rating methodologies.

Moderator:

- Akane Enatsu, Head of Nomura Research Center of Sustainability (NRCS), Nomura Institute of Capital Markets Research (NICMR)

Speakers:

- Antonio Fuentes, Head of Sales, RepRisk
- Takeshi Kimura, Special Advisor to the Board, Nippon Life Insurance
- Will Oulton, Global Head, Responsible Investment, First Sentier Investors
- Hideki Takada, Director, Strategy Development Division, Strategy Development and Management Bureau, Financial Services Agency

12:40

Networking lunch

<p>13:30 Stream A-1: Achieving Net-zero in reality: how financial institutions consider carbon pricing and credit</p> <ul style="list-style-type: none"> - Price setting: methodologies and their validities. - What do investors in the hard-to-abate sectors need to look out for? - The question of real-world impact <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Kae Takase, Associate Director, CDP Worldwide-Japan <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Toshihide Arimura, Professor, School of 	<p>13:30 Stream B-1: Pension fund management and ESG</p> <ul style="list-style-type: none"> - Evolving ESG related regulations for pension funds in the UK, Australia - Do ESG and responsible investment help the sustainability of the pension funds themselves? <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Keiichi Fukuyama, Principal Researcher, Research Institute for Policies on Pension & Aging <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - David Fairs, Executive Director, Regulatory Policy, Analysis and Advice, The Pensions Regulator 	<p>13:30 Stream C-1: Applying a human rights lens to investment:</p> <ul style="list-style-type: none"> - From theoretical framework to practice: data collection and risk analysis - A case study of human rights risks in Myanmar and how they translated into the engagement activities <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Asako Nagai, Managing Director, BSR <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Kiran Aziz, Head of Responsible Investments, KLP - Nikolaj Halkjaer Pedersen, Senior Lead, Human Rights, PRI
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<p>Political Science and Economics, Director, Research Institute for Environmental Economics and Management, Waseda University</p> <ul style="list-style-type: none"> - Fumihiro Kajikawa, Director, Environmental Economy Office, Industrial Science and Technology Policy and Environment Bureau, Ministry of Economy, Trade and Industry (METI) - Masaaki Kobayashi, Senior Deputy General Manager & Fellow, Asset Management Division, Mitsubishi UFJ Trust and Banking Corporation 	<ul style="list-style-type: none"> - Yoko Monoe, Senior Consultant (Sustainable Investment) WEALTH, Mercer Japan 	<ul style="list-style-type: none"> - Masataka Nagoshi, Senior Manager, Climate Change and Sustainability Services, EY Japan
<p>14:15 5 minutes break</p>	<p>14:15 5 minutes break</p>	<p>14:15 5 minutes break</p>
<p>14:20 Stream A-2: How investable are the technological innovations for net-zero?</p> <ul style="list-style-type: none"> - Who is bearing the cost of the first move, and what is the outlook? - Hydrogen, carbon capture, ammonia: understanding the efficacy and evaluating investment value. <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Miho Kurosaki, Independent Climate Change/ESG Specialist <p><i>Speakers:</i></p>	<p>14:20 Stream B-2: ESG in the legal landscape</p> <ul style="list-style-type: none"> - How has ESG reshaped stewardship, fiduciary duties, and responsibilities of corporate executives in Japan and globally? - Lessons learnt from ESG-related litigation cases around the world <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Chie Mitsui, Senior Researcher, Data Analyst, Digital Financial Business Planning Department I, Nomura Research Institute 	<p>14:20 Stream C-2: What is the role of sustainability in fixed income strategies?</p> <ul style="list-style-type: none"> - How have green, social, sustainability bonds performed against conventional paper? - ESG factors to consider when investing in sovereign bonds - Future of sustainability linked bonds. <p><i>Moderator:</i></p>



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<ul style="list-style-type: none"> - Firdaus Anuar, Project Manager, Asia Investor Group on Climate Change - Kimihiro Fukuyama, Chairman of the Board, DBJ Investment Consulting (Beijing) 	<p><i>Speakers:</i></p> <ul style="list-style-type: none"> - Nneka Chike-Obi, Director, ESG Research, Sustainable Fitch - Asahi Yamashita, Attorney-at-law, admitted in Japan and California / Legal Advisor to ClientEarth in Japan - Daniel Wiseman, Head of APAC Policy, PRI 	<ul style="list-style-type: none"> - Khalid Azizuddin, Senior Reporter, Responsible Investor <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - Ulf Erlandsson, Founder and Chief Executive Officer, Anthropocene Fixed Income Institute - Marion Le Morhedec, Global Head of Fixed Income, AXA Investment Managers
<p>15:05 Networking break</p>	<p>15:05 Networking break</p>	
<p>15:40 Case study: climate portfolio analysis An in-depth presentation of portfolio analysis and TCFD reporting from an asset owner with commentaries.</p> <p><i>Presenter:</i></p> <ul style="list-style-type: none"> - Kenji Shiomura, Senior Director, Chief Strategist & Head of ESG Team, GPIF <p><i>Commentator:</i></p> <ul style="list-style-type: none"> - Jakob Thomä, Managing Director, 2° Investing Initiative - Atsuko Saida, Mitsubishi Research Institute 	<p>15:40 Round table dialogue: Japan’s sustainable finance experts</p> <ul style="list-style-type: none"> - Key discussion topics and afterthoughts from the ministerial expert panels and committees - What needs to consider next? <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Takeshi Mizuguchi, President, Takasaki City University of Economics <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - Eiichiro Adachi, Senior Counselor, Japan Research Institute - Reiko Hayashi, Director and Deputy President, BofA Securities Japan, Board Member, ICMA 	



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	<ul style="list-style-type: none"> - Arisa Kishigami, Independent Consultant, EnCycleS - Mari Yoshitaka, Principal Sustainability Strategist, Social Impact Partnership Dept., Research & Innovation Division, Mitsubishi UFJ Research and Consulting 	
<p>16:30 5 minutes break</p>	<p>16:30 5 minutes break</p>	
<p>16:35 Step-by-step explainer: Investors' guide to net-zero journey A leading net-zero asset owner presents their own experience in:</p> <ul style="list-style-type: none"> - Gaining internal buy-ins for net-zero - Analysing portfolio carbon footprint - Setting decarbonisation strategy - Engaging with the key players <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Kenjiro Okazaki, General Manager, Responsible Investment Dept., Dai-ichi Life - Yuichi Honda, Responsible Investment Dept., Dai-ichi Life 	<p>16:35 Bringing up new leaders in sustainable finance</p> <ul style="list-style-type: none"> - Expertise, knowledge and human qualities required to develop a successful responsible investment team - Barriers for the mid-career professionals: opportunity, skill sets, working conditions - What is the sustainability-conscious youth looking for when they enter the job market? <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Arisa Kishigami, Independent Consultant, EnCycleS <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Ai Aonuma, Representative Director, Kamakura Sustainability Institute - Kimihiro Katsumi, CEO, Allesgood - Emi Onozuka, Japan Catalyst, COO 	

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17:30

Drinks reception

Day two: 25 May

09:30

Registration

<p>09:45 Stream A-3: Sustainability of the Japanese regional economy</p> <ul style="list-style-type: none"> - How has the regional economy been considered in the sustainable finance discussion? - Net-zero transition that is just for the regional economy - Future visions of the regional financial institutions <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Mari Yoshitaka, Principal Sustainability Strategist, Social Impact Partnership Dept., Research & Innovation Division, Mitsubishi UFJ Research and Consulting <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Tsukasa Kanai, Chief Sustainability Officer, Sumitomo Mitsui Trust Holdings 	<p>09:45 Stream B-3: Data challenges of “S”</p> <ul style="list-style-type: none"> - Is there enough data to evaluate employees’ health, safety, and wellbeing and what has changed since the pandemic? - The best metrics for diversity, equity, and inclusion in the context of Japanese companies <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Tamami Ota, Financial & Capital Market Research Dpt. Head of Office of SDGs Research & Consulting, Daiwa Institute of Research <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Masaru Arai, Chair, Japan Sustainable Investment Forum - Takefumi Konishi, Senior Manager, Asset Management Division, Mitsubishi UFJ Trust and Banking Corporation 	<p>09:45 Stream C-3: Making a positive impact through investment</p> <ul style="list-style-type: none"> - What does the performance of “positive impact investment” look like? - Tracking and managing impact data - Leveraging concessional capital for impact investment in developing countries <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Maiko Morishita, Programme Manager, Finance Taskforce, IGES <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Ryuichi Horie, CEO, CSR Design Green Investment Advisory - Joan Larrea, CEO, Convergence - Belissa Rojas, Impact Measurement and Management Lead, United Nations Development Programme
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<ul style="list-style-type: none"> - Takayuki Sato, General Manager, Division of Vitalising Akita and Regions, Hokuto Bank 	<ul style="list-style-type: none"> - Takayuki Mamabe, Director, Corporate Engagement ESG, S&P Global Sustainable1 	
<p>10:30 15 minutes break</p>	<p>10:30 15 minutes break</p>	<p>10:30 15 minutes break</p>
<p>10:45 Stream A-4: Sustainable food systems</p> <ul style="list-style-type: none"> - Climate change, nutrition, and antibiotics... what are sustainability concerns in the food industry? - Where should investors allocate their capital and engagement effort to avoid risks and support building a reliable food system locally and globally? <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Kaori Fujita, Professor, Graduate School of Life Sciences, Tohoku University <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Teni Ekundare, Head of Investor Outreach, FAIRR - Kim Farrant, General Manager Responsible Investment, HESTA - Cathy Rowan, Director for Socially Responsible Investment, Trinity Health 	<p>10:45 Stream B-4: Disclosure of sustainability information</p> <ul style="list-style-type: none"> - How can Japanese domestic disclosure guidelines be aligned with ISSB's prototype? - Caveats behind disclosed information around human resources and non-tangible assets? <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Ryusuke Ohori, Executive Director, IICEF <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Hidemi Tomita, Managing Director, LRQA Sustainability - Natsuho Torii, Manager, Sustainability Department, JPX 	<p>10:45 Round table dialogue: Chief Financial Officers: CFOs View – missions and challenges</p> <ul style="list-style-type: none"> - How has the business of CFOs changed amidst the rise of SDGs, the introduction of the Prime market, mainstreaming of non-financial information disclosure? - Financial strategies of global corporations and their response to the corporate governance code. <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Minako Suematsu, Chairperson, Publisher and President, The Japan Times <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Fumiyo Harada, Executive Officer (GRIT), Chief Manager, Sustainability management Office, Development Bank of Japan - Shinji Miyaji, Representative Director, Senior Executive Vice President CFO CCO, AGC

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		<ul style="list-style-type: none"> - Ryohei Yanagi, CFO, Eisai and Visiting Professor, Waseda University
<p>11:30 15 minutes break</p>	<p>11:30 15 minutes break</p>	<p>11:30 15 minutes break</p>
<p>11:45 Stream A-5: How are corporates taking steps to manage biodiversity and nature related risks?</p> <ul style="list-style-type: none"> - Acknowledging nature-related issues signalled in the Taskforce on Nature-related Financial Disclosures (TNFD) β version. - How do corporates consider the nature-related challenges in their sustainability strategy? <p><i>Moderator:</i></p> <ul style="list-style-type: none"> - Makoto Haraguchi, SVP of Sustainability Section, MS&AD Insurance Group <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Hiroshi Fujikawa, Executive Officer, General Manager CSV Strategy Department - Masayuki Hashimoto, General Manager, Sustainability Dept., Marubeni 	<p>11:45 Stream B-5: Constructive and sustainable relationship of active investors and board of directors</p> <ul style="list-style-type: none"> - Is there a clear-cut answer for the board composition and transparency? - Development of active ownership in Japan - Would investors ever be able to foresee governance scandals? - Executive compensation and ESG performance <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Chieko Matsuda, Professor of Graduate School for Business Administration, Tokyo Metropolitan University (Panel Leader) - Toshiyuki Imamura, Managing Director, Head of Responsible Investment, Nomura Asset Management - Toshiaki Oguchi, Representative Director, Governance for Owners Japan 	<p>11:45 Showcase: Insights of ESG analysts</p> <p>Presentations about a specific ESG theme or sector analysis with an ESG perspective by market analysts.</p> <p><i>Speaker:</i></p> <ul style="list-style-type: none"> - Velina Karadzova, Head, First Sentier MUFG Sustainable Investment Institute - Kenji Watanabe, Vice President, APAC ESG & Climate Research, MSCI - Kentaro Kawamori, CEO & Co-Founder, Persefoni

12:30

Networking lunch

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13:45

Keynote: Tomoko Amaya, Vice Minister for International Affairs, Financial Services Agency

14:00

Keynote: From ESG to Impact: Opportunities in sustainable investing

- Matt Christensen, Global Head of Sustainable and Impact Investing, Allianz Global Investors

14:15

Plenary 4: Revisiting approaches towards transition: roadmap and taxonomy

- How does the EU taxonomy answer questions around transition? The role and expectations of the transitional activities.
- How have the transitional pathways helped progressive investors to engage with companies? What can they tell the Japanese investors?

Moderator:

- Reiko Hayashi, Director and Deputy President, BofA Securities Japan, Board Member, ICMA

Speakers:

- Sebastien Godinot, Economist, WWF European Policy Office
- Satoshi Ikeda, Chief Sustainable Finance Officer, Japan Financial Services Agency
- Adam Matthews, Co-Director of the Investment Team, Church of England Pension Board

15:05

Networking break

15:45

Keynote: Hiromi Yamaji, President & CEO, Tokyo Stock Exchange, Director & Representative Executive Officer, Group COO, Japan Exchange Group

16:00

Keynote: Tokiko Shimizu, Assistant Governor, Bank of Japan

16:15

Plenary 5: Changing global sustainable finance landscape in the net-zero era

- What happens to benchmarks and passive investment as decarbonisation accelerates?
- Are there going to be more divestment cases as the tension of the climate crisis mount?
- Does the world continue looking to Europe for the leadership of sustainable finance?

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Moderator:

- Khalid Azizuddin, Senior Reporter, Responsible Investor

Speakers:

- Andrew Howard, Global Head of Sustainable Investment, Schroders
- Mariko Kawaguchi, Specially Appointed Professor of Rikkyo University, Executive Advisor to CEO, Fuji Oil Holdings
- Bruno Roche, Founder and Executive Director, Economics of Mutuality
- Mark Wade, Head of Sustainability Research, Allianz Global Investors

17:05

Closing