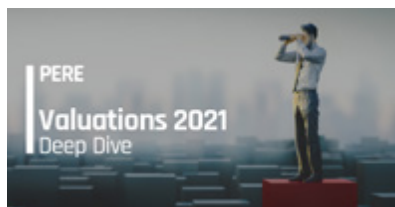


PERE

Global Passport

February in Review

In February our members got a headstart on their peers in how they value new assets, asked POBA CIO Dong Hun Jang about the pension fund's strategies, and built lasting relationships with Japanese LPs.



18 February



23 February



25 February



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PERE

Valuation 2021

Deep Dive



Future of valuations: is there a better road to fair value?

18 February

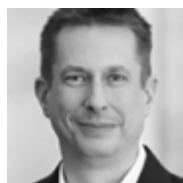
This discussion was held live and under the Chatham House rule with guest speakers:



Nick Brown
Finance Director
M&G Real Estate



Ben Elder
Global Director of Valuation
RICS



John Kjelstrom
Director, Valuation Practice
Leader
Chatham Financial



Amy White
Senior Director, Valuations
Invesco

Key takeaways include:

- » Including repurposing and the premium on groups of assets into the valuation process
- » How regional differences in regulation are starting to converge
- » Advantages of historical valuation evidence vs forward-looking assumptions
- » How to avoid Appraisal lag
- » How much of a role should subjectivity play in valuing assets
- » When and how to use single-point value vs a range of values
- » and much more...

Join the community to read the full recap from the Valuations Deep Dive.

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PERE

A conversation with POBA

A Conversation with POBA CIO

Dong Hun Jang

23 February

Our third live-streamed Deep Dive kicked off with a revealing conversation with Dong Hun Jang, Chief Investment Officer of Korea's \$15bn Public Officials Benefit Association, or POBA, by PERE's very own Adam Smallman. What really is core, he asked. What's the evidence of your ESG commitment, will you continue with REITs and JVs this year, how are you working with managers remotely and what do you expect to invest in real estate this year? And why did you turn down an investment in a chicken franchise in Korea?



Key questions during the interview included:

- » Are you serious about ESG in your investments?
- » What does core mean for POBA these days?
- » Will you continue to invest in REITs this year?
- » Does Asia attract you?
- » Will POBA continue its joint venture investment program?
- » What are POBA's specific real estate plans for this year?
- » and much more...

Join the community to read the full recap and watch the session on-demand.

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PERE

Japan Forum Virtual Experience 2021

PERE Japan Forum

25 February

The 10th annual PERE Japan Forum connected Japanese LPs with leading global fund and asset managers.

Key conversations at the Forum include:

- » Key Japanese assets that are of interest for international investors
- » Where are the bright spots in hotels and hospitality?
- » How are Japanese LPs investing in datacentres?
- » Japan vs global logistics markets
- » Japanese office market - is now a good time to invest?
- » and much more...

Thought-leading speakers included:



KEYNOTE SPEAKER

Daisuke Kitta

Head of Real Estate Japan
Blackstone



Rushabh Desai

Chief Executive Officer
Allianz Real Estate Asia Pacific



Marc Ganz

President and
Chief Executive Officer
Colony Capital



Midori Suzuki-Tsushima

Executive Manager
Tosei Asset Advisor

**Join the community to connect with Japanese LPs and
watch all sessions from the Forum on-demand.**

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Don't miss another industry-altering meeting

Join the **PERE Global Passport** community to **secure capital allocations easier, meet the right investors faster, and make smarter investment decisions.**

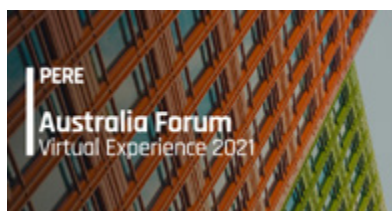
Our members include:

- » AEW
- » AISIN Employees' Pension Fund
- » AP1
- » APG Asset Management
- » Bain Capital LP
- » Bayerische Versorgungskammer (BVK)
- » Blackstone
- » Cathay Life Insurance
- » China Ping An Insurance Overseas
- » Credit Agricole CIB
- » Daido Life Insurance
- » Digital Colony
- » Employees Provident Fund
- » ESR
- » Future Fund
- » Generali Real Estate
- » GLP
- » Government Pension Investment Fund (GPIF)
- » Hostplus
- » Japan Post Bank
- » Japan Post Insurance
- » JLL
- » JP Morgan Asset Management
- » Korea Post
- » KWEST
- » Laval University Pension Fund
- » Liberty Mutual
- » Local Pensions Partnership
- » Manulife
- » National Kyosai Federation of Japan Agricultural Cooperatives (ZENKYOREN)
- » National Pension Service
- » NGS Super
- » OMERS Asia
- » Pensioenfond Metaal en Techniek
- » Pingan Real Estate
- » Public Officials Benefit Association (POBA)
- » Qatar Investment Authority
- » Samsung Fire & Marine Insurance
- » Swiss Re
- » Teacher Retirement System of Texas
- » Temasek Holdings
- » Tesco Pension Investment
- » The Korean Teachers' Credit Union
- » Vanke USA
- » Zurich Insurance Group Ltd
- » And many more...

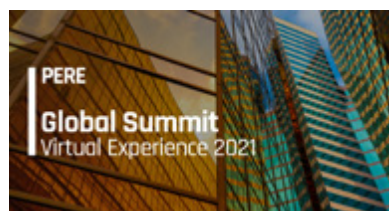
Upcoming activities



17 March
Prepare for the Asian REITs revolution



24 March
Connecting Australia with the global real estate community



10-14 May
The world's largest gathering of private real estate capital

SUBSCRIBE TODAY ➔



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