PDI Virtual Investor Day, 23 March 2021

9:25am **PDI Virtual Investor Day 2021 Welcome Address**

9:30am **Opening panel: State of play: the private debt market in the post-recession era**

- What will we see in regards to deployment of capital for the rest of 2021 and beyond?
- How have GPs innovated and adapted to best position themselves in the market?
- Does direct lending still reign supreme in the mid-market and wider debt landscape?
- Where in the market does true potential lie to take advantage of?

Moderator: Sabrina Fox, Chief Executive Officer, **European Leveraged Finance Association**
Gregory Racz, Co-Founder & President, **MGG Investment Group**
Peter Glaser, Head of European Direct Lending, **Alcentra**
David Brooks, Partner, Co-Head Capital Solutions, **Arcmont**
Reserved for AMP Capital

10:20am Stretch break

10:25am **Investor panel: How are LPs looking to sustainably grow their private debt portfolio in 2021 and beyond?**

- How much appetite is there for growth this year when it comes to private debt investment allocation for investors?
- Challenges overcome and lessons learnt in the wake of the pandemic and subsequent downturn
- The obstacles that private debt investors face when positioning their portfolios in anticipation of an inflationary economic future
- Which niche debt products will gain most traction over the coming months with LPs?

Moderator: Dalit Nuttall, Principal, **West Valley Capital**
Marco Busca, Portfolio Manager – Private Debt FoFs, **Generali Investment Partners**
Abhik Das, Managing Director, Head of Private Debt, **Golding Capital Partners**
Prasun Mathur, Head of Private Assets, **Aviva UK**
Orla Walsh, Managing Director, **StepStone Group**

11:15am **Stretch break**

11:20 **LP presentation**

11:40: Stretch break

11:45: **PDI Investment Committee**
The PDI Investment Committee, made up of an independent board and four GPs, will take us through case studies of investment transactions, and debate their merits, giving you the chance to vote for which ones you'd invest in.
This will be followed by the 'advisory board', where you can join the committee on Zoom and ask them your questions.
Co-moderators: Matthias Kirchgaessner, Managing Partner, **PLEXUS Research GmbH**
Gabriella Kindert, Supervisory Board Member, **Mizuho**
Andrea Pescatori, CEO, **VER Capital**

13:00 Lunch & Investor Speed Networking (13:05-13:25)

13.30 Working Group A	13.30 Working Group B	13.30 Working Group C
Achieving your ESG goals as an investor *This working group discussion will cover: holding your managers to account over ESG metrics and demanding strong alignment; using pre-deal due diligence and covenants to your advantage; focusing on the 'S' within the credit fund selection process; measuring ESG risk; decision-making in divesting or restricting investment; avoiding conflicts and considering returns as an ESG-aware LP; and much more.* **Hosted by MV Credit & Natixis**	**Seizing your opportunity with special situation investments** *This working group discussion will cover: key characteristics of these investment vehicles that make them an attractive proposition right now; evolving LP appetite for them; which sectors are particularly appealing; how they can add diversification to your debt portfolio; and much more.* **Hosted by MGG Investment Group**	**Data & transparency: getting what you need from your fund manager** *This working group discussion will cover: information sharing between GPs and LPs in the digitalised era; ESG transparency; what data should be prioritised; the role that covenants will continue to play; how transparency has been impacted by Covid; and much more.*

14:45 Stretch break

15:00 Working Group D	15:00 Working Group E	15:00 Working Group F
Sustainably growing your portfolio exposure to real asset debt *This working group discussion will cover: how different real asset debt products have fared and evolved since the downturn; which assets have the most inflation-proof characteristics for the future; what bucket they fall in for LP portfolios; the merits of niche but growing assets like royalties; risk-return profiles, leverage and other aspects of asset-based lending for LPs to be aware of; and much more.* **Hosted by Entrust Global**	**Exploring secondaries: how private debt is catching up quickly** *This working group discussion will cover: why 2020 was a breakthrough year for private debt secondaries; how seriously these strategies are being considered by LPs; why distressed funds and those nearing end of life with underperforming assets can provide opportunity; the obstacles that persist for secondaries in private debt; and much more.* **Hosted by Tikehau Capital**	**What the future holds for infrastructure debt in 2021 and beyond** *This working group discussion will cover: current and future investor confidence in infrastructure debt strategies; what might be considered as infrastructure assets in the near future; whether debt investors be provided with opportunities as the definition broadens; how energy transition and digital infrastructure development will impact infrastructure debt investments; how investors should evaluate strategies in the current market and what they should take account of in*

		the future. **Hosted by AMP Capital**

16:15 Closing remarks & conclusions

16:30 End of PDI Virtual Investor Day 2021