

Impact Investor Forum

Virtual Experience 2021

24 - 26 May

Timings are in EDT – USA. Please note this is a draft, topics and timings are likely to change as we move closer to the conference.

Pre-conference workshops – Monday 24 May

08.30-9.30 LP workshop: how to verify impact claims when assessing fund managers

09.30-10.00 *Virtual speed networking*

10.00-11.00 GP workshop: starting your first impact fund – the do's and don'ts

Tania Carnegie, Global Lead, Private Equity & Asset Management – KPMG
Impact, **KPMG**

Day one – Tuesday 25 May

05.45-06.00 Opening remarks

06.00-06.30 Keynote: Raising a multi-billion \$ impact fund

06.35-07.15 Investors' take on private market funds

In this first investor session of the day, we will explore how investors approach their impact-focused investment decisions, what they make of the mass entry of private equity funds into the impact investment market, and what they want to see from private market funds to make them a viable option for their capital.

- Do we have a solid definition among investor on what constitutes an impact investment and what does not?
- What can mainstream investors learn from mission-driven investors to accelerate them along the learning curve?
- How do these investors approach information requests, monitoring and influence with their allocations?

Aaron Pinnock, Impact Investment Analyst, **Church Commissioners**
Anita Bhatia, Investment Director, Endowment Team, **Guy's and St Thomas' Charity**
Manuela Fumarola, ESG Manager - Private Markets, **Aberdeen Standard Investments**

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Moderated by Els Boerhof, Founder and Managing Partner, **Goodwell Investments**

07.20- 08.00 The route to scaling impact: dedicated funds vs integration with ESG?

- Learn the different routes that funds have taken to their impact approach and how they believe they will achieve impact
- Listen to a debate on the role of ESG and impact blending in moving progress forward and what the evolution of these strategies will look like
- Understand the outlook of fund managers and where they are focusing their time and resources, and how they are staffing their effort

Megan Starr, Global Head of Impact, **The Carlyle Group**

Michele Giddens, co-CEO, **Bridges Fund Management**

Rekha Unnithan, co-head of impact investing in private markets, **Nuveen**

Anders Misund, Partner and Head of Nordics, **EQT Partners**

Moderated by Alexandra Farmer, Partner, **Kirkland & Ellis**

08.00-08.30 Fireside interview: Deep dive on KKR's impact strategy

Elizabeth Seeger, Managing Director, Sustainable Investing, **KKR**

Moderated by Tania Carnegie, Global Lead, Private Equity & Asset Management –
KPMG Impact, **KPMG**

08.30-09.15 Keynote: The VC mindset in tackling global challenges

In her 29 years at SV, Kate's biotech investments have resulted in the launch of six drugs for the treatment of patients with inflammatory and autoimmune disease and cancer. In 2018, Kate led the £250m closing of the Dementia Discovery Fund that invests in new biotech companies to deliver high impact therapeutics for different types of dementia. In May 2020 Kate was appointed Chair of the UK Vaccine Taskforce Minister to lead UK efforts to find and manufacture a COVID-19 vaccine and seven months later, the UK was the first western country to start COVID-19 vaccinations. This unique presentation will discuss the advantages of the biotech mindset - being nimble and small when addressing global challenges.

Kate Bingham, Managing Partner, **SV Health Managers**, and former chair of UK Government's Vaccine Taskforce

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09.20-10.00 **Impact methodologies: will measurements reach a financial reporting standard and what to do in the meantime?**

- Get an overview of the progress to harmonising impact management and measurement methodologies
- Learn what frameworks leading impact funds are using to demonstrate impact as well as implement continuous improvement
- Listen to debate on how data, metrics and methodology will develop in the next 5 years as the sector matures & where is innovation required?

Neil Gregory, Chief Thought Leadership Officer, **IFC**

Philipp Essl, Senior Social Impact Director, **Big Society Capital**

Tom Beagent, Director, Impact, **PwC**

Jeff Cohen, Director of Capital Markets Integration, **SASB**

Natalie Adomait, Senior Vice President, Impact Investments, **Brookfield Asset Management**

Moderated by Olivia Prentice, COO and Head of Content, **Impact Management Project**

10.05-11.05 **Thematic, specialist impact discussion**

During this one-hour period, we give the attendees a range of options of sessions which they can attend. This is your opportunity to get involved in the discussion and networking with professionals working on challenges in a similar context.

The sessions will go into more details on thematic areas that have emerged in impact investing such as:

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- *Climate & energy*
Katharine Preston, Vice President, Sustainable Investing, **OMERS**
Dazzle Bhujwala, Director, Investor Network, **Ceres**
- *Emerging markets*
Goodwell, speakers TBC
- *Health*

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- *Sustainable forestry*
Hancock Natural Resource Group, speaker *TBC*
Juho Uusihakala, Senior Development Impact Adviser, **Finnfund**
- *Sustainable agriculture*
- *Financial inclusion*
John Onwualu, Managing Director, **U.S. International Development Finance Corporation**
Justin Kulla, Partner, Impact Investing & ESG, **TZP Group**

11.10-11.50 **Social impact and gender-lens investing: what are the lessons learnt?**

- What are the KPIs you need to consider when looking to implement a social impact goals such as female empowerment?
- What are the key challenges gender-lens impact funds have come across?
- Are there frameworks that simplify the process?

Stéphanie Emond, Chief Impact Officer, **FinDev Canada**

Jane Hughes, Professor of Practice, **Simmons University School of Business**

Sabine Chalopin, Power and Renewables ESG & Impact Director, **Denham Capital**

Joanne Yoo, Managing Director, **DPI**

11.55-12.40 **Structuring impact to go mainstream with institutional investors**

Get a view across the 'mainstream' investor spectrum, from endowments, pensions, insurance and sovereign wealth, on what matters most to them when it comes to impact and their perception on the range of impact product offerings currently on the market.

- Can, and should, impact be on parity with returns in importance?
- How do investors such as pension funds need to adjust their mandates to account for impact performance?
- What are the risk/return expectations, and are return concessions really off the table, when looking at impact funds?
- What data do investors want to see and which frameworks are they using to guide their information demands?

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- Is there risk of a supply-demand imbalance between credible impact investment opportunities and the level of capital chasing impact deals?

Maurice Klaver, Senior Investment Manager, Private Equity, **PGGM Investments**

Nicholas Abel, Sustainable Investment Officer, Portfolio Management, **CalSTRS**

Andrew Siwo, Director of Sustainable Investments and Climate Solutions, **New York State Common Retirement Fund**

Jessica Pan, Principal, Private Equity, **APG**

Moderated by Daniel Perroud, Global Head of Business Development, **BlueOrchard**

12.40 End of day one

Day two – Wednesday 26 May

06.00-06.40 Defining the strategy and intentionality of an impact fund

In this opening panel session, we hear fund managers discuss the how they define the fundamental goals and strategy of their impact efforts. The presentations will give insight on how impact funds approach performance metrics, source opportunities, undertake due diligence and ensure their performance is underpinned by scientific, empirical methods to ensure data is credible.

The session will include investor commentary and the audience will be able to provide feedback through polling on their preferred strategy.

Beth Houghton, Partner, Head of Impact Fund, **Palatine**

Amala Ejikeme, Partner, Investment Funds, **Kirkland & Ellis**

Moderator by Elizabeth Ming, Managing Director, Asset Management, **KPMG**

06.45-07.25 Creating a credible impact roadmap for investments

- Considerations when scaling impact vs impact ‘turnaround’ situations – to what extent do you need to take a different approach?
- How do funds influence portfolio company management to deliver impact performance through incentives and human resource strategy?
- What qualitative analysis and quantitative metrics should you have in place to facilitate continuous improvements?

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- Value creation plan vs impact creation plan – to what extent to do these need to be integrated?
- What support do you need to provide for portfolio company management?

Fredrik Henzler, Partner, Head of the Industry Value Creation, **Partners Group**

Cecilia Chao, Managing Directors, **Bain Capital Double Impact**

Candice Brenet, Managing Director - Head of Sustainability & Digital, **Ardian**

Warren Valdmanis, Partner, **Two Sigma Impact**

Moderated by Sarah Mathieu Comtois, Senior Manager, Sustainable Investment, Impact, and ESG, **PwC**

07.30-08.00 Virtual speed networking

08.00-08.30 Day two keynote

08.35-09.15 Reporting outlook: emerging legislation and regulations for impact and ESG disclosure

- Understand future transparency regulations and how to align with upcoming legislation such as the EU taxonomy
- Ensure your efforts on reporting are future-proofed for the standards expected by key jurisdictions as well as investors
- Learn where the key legal risks are when making impact claims and how efforts to stamp-out 'impact washing' will evolve

Silva Dezelan, ESG Director, **Stafford Capital Partners**

Victor van Hoorn, Executive Director, **Eurosif**

Eimear Palmer, Responsible Investing Officer, **Intermediate Capital Group**

09.20-10.00 How to get your impact data strategy and processes right

- There is a plethora of impact frameworks to use so how do you go about deciding which mix of them you will apply?
- Is it likely that these methodologies will be harmonised and if not, what should you do to ensure you are still moving forward?
- How to know which standards are both right for your fund and will resonate with investor needs?
- What open sources frameworks have fund managers developed and to what extent should you create your own methodologies?

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Shami Nissan, Head of Responsible Investment, **Actis**
Narina Mnatsakanian, Director Sustainability and Impact Investing, **Kempen Capital Management**
Johanna Raynal, Director of ESG & Impact, **Swedfund International**
Martin Ewald, Lead Portfolio Manager, Impact Investments, **Allianz Global Investors**

Moderated by Christina Leijonhufvud, CEO & Co-Founder, **BlueMark**

10.05-11.35 **Impact in private asset classes**

During this one-hour period, we give the attendees a range of options of sessions which they can attend. This is your opportunity to get involved in the discussion and networking with professionals working on challenges in a similar context.

The sessions will go into more details on case studies and approaches within the four main classes of private market investments:

10.05-10.50 – first round of breakouts

- Real Estate
Jamie Cooper, Portfolio Manager, Impact Fund, **Dream Unlimited**
Mathieu Elshout, Head of Sustainability and Impact Investing, **Patrizia**
- Infrastructure
Gianfranco Saladino, Head of Sustainable Infrastructure Investments, **BlueOrchard**

10.50-11.35 second round of breakouts

- Private equity
Fabio Raghino, Head of Strategy & Sustainability, **Ambienta**
Marta Hervás, Investment Director, **Arcano Partners**
Robert Prengel, Director, Impact Valuation, PwC
Keren Raz, Senior Responsible Investment Specialist, **APG Asset Management**
Christina Leijonhufvud, CEO & Co-Founder, **BlueMark**
- Private debt
Catherine Godschalk, Vice President, Investments, **Calvert Impact Capital**
Manfred Schepers, CEO, **ILX Fund**

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11.40-12.20 Liquidity in the impact market: how to successfully execute an exit from impact assets

Without an ecosystem to allow for the sale of assets the overall PE-impact market is limited in its attractiveness for investors. Here we hear from funds that have made successful exits across a range of different impact contexts and look to understand the lessons learnt. We will look to explore more of the details on what the process entailed, how it differed to exiting mainstream assets, overcoming challenges when executing sales in less mature markets and the implications for opportunity selection.

Wim van der Beek, Founder and Managing Partner, **Goodwell Investments**

12.20-12.30 Closing remarks

12.30 End of conference