



Infrastructure
Investor

Global Passport

April in Review

New Global Passport members in April included:

- AXA
- Asian Infrastructure Investment Bank
- BCI
- Daido Life Insurance
- DBJ Asset Management
- Dea Capital Alternative Funds SGR
- EBRD
- Government Pension Investment Fund
- Idemitsu Pension Fund
- Itochu Corp
- Mizuho Leasing
- National Federation of Mutual Aid Associations for Municipal Personnel
- National Kyosai Federation of Japan Agricultural Cooperatives
- Nissay Asset Management
- NZ Super Fund
- Pension Protection Fund
- Provinzial NordWest Asset Management
- RPMI Railpen
- Shinhan Life Insurance
- Shinkin Central Bank
- Skandia
- Sumitomo Mitsui Trust Bank
- Toronto Transit Commission Pension Fund Society
- The Dai-ichi Life Insurance
- The Gibraltar Life Insurance
- World Bank Pension Plan
- Yielco

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Diversity Deep Dive

*"One of the thing that strikes me about the infrastructure industry is how much it has grown and evolved in the last 10 years...**there are so many interesting projects done by younger, smart talent who now have the potential to become leadership in our industry.** I now see more diverse faces around the table when meeting with infrastructure managers than I do in real estate."*

- Meagan Nichols, Partner & Head of Real Assets Investment Group, [Cambridge Associates](#)

*"If we can demonstrate that diversity improves the outcomes not just for our investor base but from a society perspective, then **within the next five-to-seven years that will be an argument that is so indisputable.**"*

- Esther Peiner, Managing Director, Co-Head Private Infrastructure Europe, [Partners Group](#)

*"We ask all the GPs we work with to fill in an ESG scorecard and recently **we've built in diversity and inclusion tracking metrics.** It helps them understand how they're ranked. We found that it's an effective tool to push for change because many GPs are really competitive."*

- Abigail Rayner, Principal, Real Assets, [HarbourVest](#)

Diversity Roundtable: shifting the approach

The interactive roundtable was held live on 14 April with industry thought-leaders:



Aditi Mohapatra
Managing Director
BSR



Pooja Goyal
Partner and Co-Head
of the Infrastructure
Group
Carlyle



Meagan Nichols
Partner and Head of
Real Assets
Investment Group
**Cambridge
Associates**



Esther Peiner
Managing Director -
Private Infrastructure
Europe
Partners Group



Abigail Rayner
Principal, Real Assets
HarbourVest

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Tokyo Forum Virtual Experience 2021

"We have to invite more investment in Japanese infrastructure. So we have to establish the system or institution to do so and then as a starting point as was mentioned, we have the financial system, or tax system. And then also in the case of Japan, the government related financial institutions are able to form a consortium so they are able to have the consolidated, or integrated finance."

- Masashi Adachi, Member, House of Councillors, [Liberal Democratic Party, Japan](#)

*"I think for foreign investors to deploy capital in Japan and offshore wind, **it's critical to take the time to really thoroughly research the market, the regulatory framework, the relevant government agencies.*** The same type of work and analysis that would be put into investing in any new market."

- Martin Torres, Head of Americas for the Renewable Power Group, [BlackRock](#)

Japanese capital for global infrastructure

On 20 April, the Tokyo Forum gave Passport members the opportunity to meet the most active Japanese investors in infrastructure. They discussed and debated the key trends driving capital flows and discovered the most sought-after investment opportunities.

Attendees heard from industry leaders, including:



Masashi Adachi
Member, House of
Councillors
**Liberal Democratic
Party, Japan**



Takako Koizumi
Head of Investment
Management
Department
**Mitsui & Co.
Alternative
Investments**



Jun Shimamoto
General Manager
ORIX Corporation



Koji Sugauchi
Director and General
Manager, Fund
Management
Department
**Osaka Shoko
Shinkin Bank**

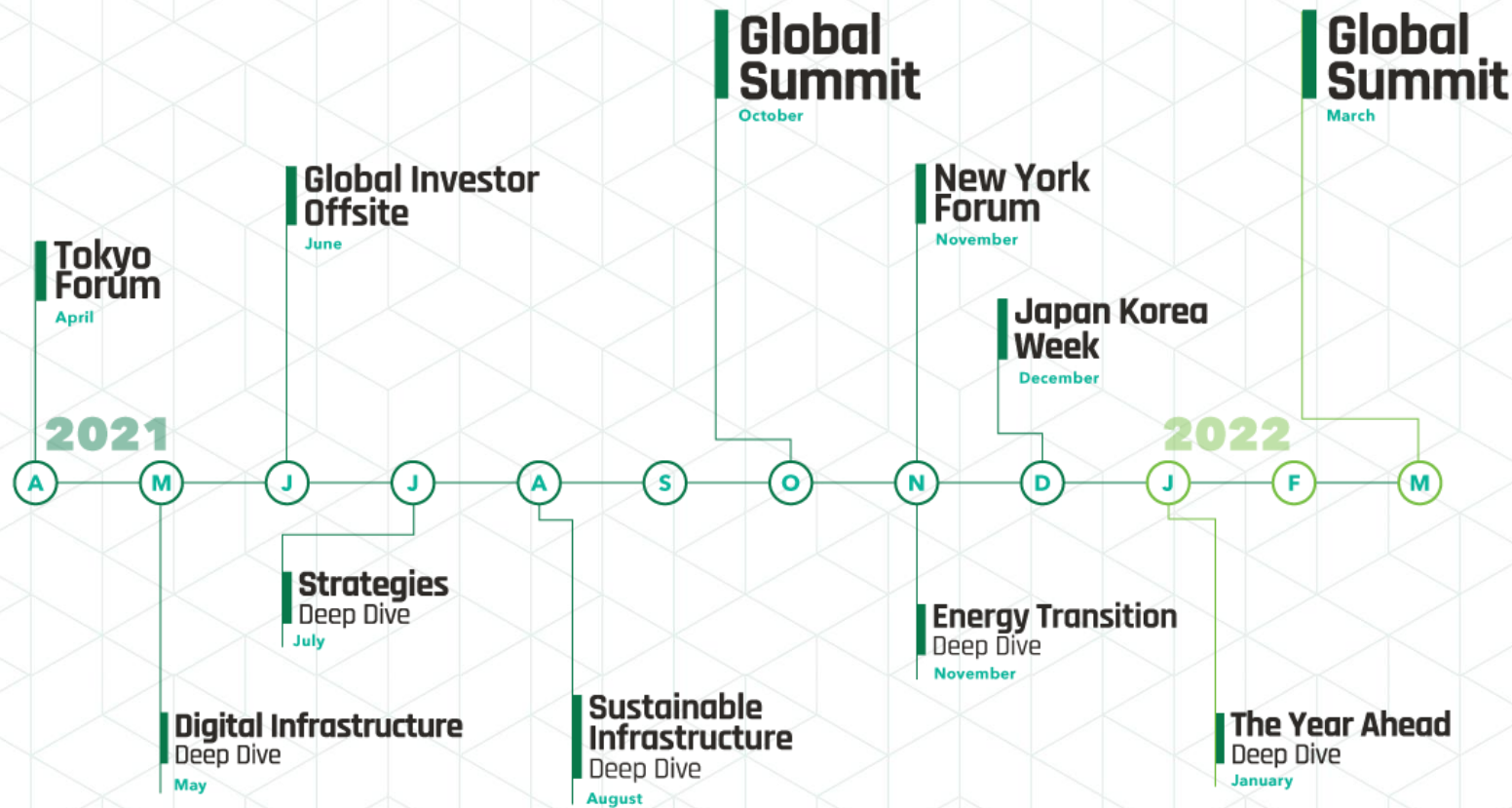


Yuriko Watanabe
Director
Japan Post Bank

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