Agenda

22 - 25 June 2020 | Hilton Hotel, Berlin

Monday 22 June

→ Emerging Markets Forum
→ Government Forum
→ ESG & Sustainability Forum

Tuesday 23 & Wednesday 24 June

→ Global Investor Forum

Thursday 25 June

→ Energy Transition Forum
→ Digital Infrastructure Forum
→ Infrastructure Debt Forum
### Monday, 22 June 2020

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>08:30</td>
<td>Introduction from Infrastructure Investor</td>
</tr>
<tr>
<td>08:45</td>
<td>Introduction from Infrastructure Investor &amp; welcome from chair Mark Moseley, Principal, Moseley Infrastructure Advisory Services</td>
</tr>
<tr>
<td>08:50</td>
<td>Welcome from chair Mark Moseley, Principal, Moseley Infrastructure Advisory Services</td>
</tr>
<tr>
<td>09:00</td>
<td>Chairperson's opening remarks Chris Heathcote, Independent</td>
</tr>
<tr>
<td>09:04</td>
<td>Building together: Encouraging deeper collaboration between government, multilateral lenders and private capital</td>
</tr>
<tr>
<td></td>
<td>• Developing the right models for funding and financing projects in emerging jurisdictions</td>
</tr>
<tr>
<td></td>
<td>• Getting national development banks more involved in greenfield projects</td>
</tr>
<tr>
<td></td>
<td>• How the choice of procurement model impacts delivery</td>
</tr>
<tr>
<td></td>
<td>Moderator: Nadia Nikolova, Director - Alternative Investments, Allianz Global Investors</td>
</tr>
<tr>
<td></td>
<td>Hubert Danso, Chief Executive Officer and Chairman, Africa Investor</td>
</tr>
<tr>
<td></td>
<td>Omri Gainsburg, Senior Investment Director, Meridiam Infrastructure</td>
</tr>
<tr>
<td></td>
<td>Barry Lynch, Partner, Actis</td>
</tr>
<tr>
<td></td>
<td>Fuat Savas, Executive Director, Infrastructure Finance &amp; Advisory, J.P. Morgan</td>
</tr>
<tr>
<td></td>
<td>Jason Zhengrong Lu, Head of Global Infrastructure Facility, World Bank</td>
</tr>
<tr>
<td>09:45</td>
<td>Improving infrastructure delivery: Choosing the right procurement model for your project</td>
</tr>
<tr>
<td></td>
<td>• How does the choice of procurement model impact delivery?</td>
</tr>
<tr>
<td></td>
<td>• Comparing outcomes: Public versus private procurement strategies</td>
</tr>
<tr>
<td></td>
<td>• Examples of innovative procurement models</td>
</tr>
<tr>
<td></td>
<td>• Role of sustainability in the evolution of procurement models</td>
</tr>
<tr>
<td></td>
<td>Moderator: Mark Moseley, Principal, Moseley Infrastructure Advisory Services</td>
</tr>
<tr>
<td></td>
<td>Panellists:</td>
</tr>
<tr>
<td></td>
<td>Vincent Cabanne, Executive Director, Infrastructure and PPP Department, Gazprombank</td>
</tr>
<tr>
<td></td>
<td>Matthew Jordan-Tonk, Director, Sustainable Infrastructure Policy &amp; Project Preparation, EBRD</td>
</tr>
<tr>
<td></td>
<td>Julia Prescott, Chief Strategy Officer, Meridiam, Board Member, IPFA &amp; UK National Infrastructure Commissioner</td>
</tr>
<tr>
<td>09:25</td>
<td>Keynote presentation: Maintaining the social license for investments in infrastructure John Morrison, Chief Executive, IHRB</td>
</tr>
<tr>
<td>09:25</td>
<td>The State of ESG: Where are we now?</td>
</tr>
<tr>
<td></td>
<td>Joint discussion from GRESB &amp; PRI on how far ESG has got in infrastructure and what the next challenges and opportunities are in the space. This will set the tone of the day's discussions</td>
</tr>
<tr>
<td></td>
<td>Moderator: Mark Moseley, Principal, Moseley Infrastructure Advisory Services</td>
</tr>
<tr>
<td></td>
<td>Rick Walters, Director Infrastructure, GRESB</td>
</tr>
<tr>
<td></td>
<td>Simon Whistler, Senior Specialist, PRI</td>
</tr>
<tr>
<td>09:40</td>
<td>A European perspective on private investment in emerging infrastructure</td>
</tr>
<tr>
<td></td>
<td>• Past European experience with emerging markets</td>
</tr>
<tr>
<td></td>
<td>• The approach of public promotional investors -&gt; 'crowding-in' private investors and investing in situations with market failure</td>
</tr>
<tr>
<td>09:45</td>
<td>Government project showcase: European Investment Project Portal (EIPP) - the meeting place for project promoters and investors</td>
</tr>
<tr>
<td></td>
<td>• Origin: Set up as part of the Commission's Investment Plan for Europe</td>
</tr>
<tr>
<td>09:50</td>
<td>Working with the deal team: The role of ESG in fundraising and value creation</td>
</tr>
<tr>
<td>Time</td>
<td>Emerging Markets Forum</td>
</tr>
<tr>
<td>--------</td>
<td>----------------------------------------------------------------------------------------</td>
</tr>
</tbody>
</table>
| 10:00  | EU responsibilities and interests in emerging markets South and East of Europe – the Balkans, Maghreb and North Africa  
            Helmut von Glasenapp, Secretary-General, European Long-Term Investors Association  | Purpose: Facilitating connections with global investors through a database of investable projects across private and public sectors  
            Future: How EIPP will evolve into the ‘InvestEU Portal’  
            Michael Feith, Policy Officer, Infrastructure, European Commission  | - How seriously are investment teams really taking ESG?  
            - Influencing investment teams to ensure ESG is not an afterthought  
            - Examining the role of ESG in due diligence; historically and now  
            Moderator: Mary Nicholson, Global Chief Risk and Sustainability Officer, MIRA  
            • Valerie Rosati, Senior Partner, Vantage Infrastructure  
            • Neil Wood, Group Finance Director, Bluefield Partners LLP  
            • James Armstrong, Managing Partner, Bluefield Partners LLP  
            • Niamh McBreen, Asset Management Director, AMP Capital  
            • Rick Shrotri, Founder and Managing Partner, Digital Alpha  
| 10:00 - 10:40 | Assessing ongoing political, regulatory & ESG issues in emerging jurisdictions  
            • EU responsibilities and interests in emerging markets South and East of Europe – the Balkans, Maghreb and North Africa  
            • Has the regulatory risk perception between OECD and emerging markets changed in the wake of recent political shifts in the UK and the US?  
            • The safest and riskiest sectors from a regulatory and political risk perspective  
            • How to start a dialogue with regulators  
            Moderator: Francois Berger, Executive Director, LTTIA  
            • Otavio Castello Blanco, Founding Partner, Patria  
            • Lance Crist, Global Head of Equity, Infrastructure and Natural Resources, IFC  
            • Vivencio Dizon, President & Chief Executive Officer, Bases Conversion and Development Authority (BCDA)  
            • Marie-Laure Mazaud, Deputy Chief Executive Officer, STOA Infrastructure & Energy  | Risk sharing: Improving the balance between governments, private capital and MLDBs  
            • Making projects bankable: Novel approaches to risk mitigation  
            • Which projects risks can, and should governments help mitigate for developers and investors, and which shouldn’t they?  
            • How can technology create new value in project sourcing, structuring, and risk allocation?  
            • Currency risk, construction risk and delay risk: Who should take on what?  
            10:00 - 10:45 |  
            Moderator: Mujde Zeynel, Principal Advisor, Istanbul PPP Center of Excellence (PPPCOE)  
            Panellists:  
            • Dr Eyup Aydin, Chairman, Istanbul PPP Center of Excellence (PPPCOE)  
            • Michael Feith, Policy Officer, Infrastructure, European Commission  
            • Noman Siddiqui, Manager, PPP Division, Islamic Development Bank  
            • Madeleine Szelu, Head of Investor Relations, Department for Business, Energy and Industrial Strategy  
            • Jason Zhengrong Lu, Head of Global Infrastructure Facility, World Bank  | 10:30 - 11:00 ESG case studies highlighting exceptional ESG in infrastructure projects  
            2 case studies will be presented highlighting innovative ways to consider ESG at different stages of an investment from due diligence to exit  
            CDC Group – Virunga Energy Investment  
            • Nikolas Stone, Manager, Environmental & Social Responsibility, CDC Group  
            B Capital Partners – ESG Due diligence case study, Belk og Strøm  
            • Dr Barbara Weber, Founding Partner, B Capital Partners  
| 10:30 - 11:00 | Comparing risk across developed and emerging markets: Does Brexit, nationalisation fears and rising global protectionism make EM a better place to do business?  
            • Thierry Deau, Founder & CEO, Meridiam Infrastructure  | 10:40 - 11:00 Simplifying governmental regulatory policies to promote investment into infrastructure  
            • Matthew Vickerstaff, Deputy CEO & Head of Project Finance, Infrastructure and Projects Authority  |  
| 10:40 - 11:00 |  
| 11:00  |  
| 11:00  |  
| 11:00  |  
| Last updated: 4th March 2020 | www.infrastructureinvestor.com/IIGS |  

### Emerging Markets Forum

**11:30 - 12:00**

**Defining infrastructure beyond OECD: Are infrastructure-like assets the future?**

- Is technology changing the definition of infrastructure in emerging jurisdictions?
- How energy efficiency, natural infrastructure, IAAS and shared services are gaining a foothold?
- Are private investors paying attention and how will technology affect their investment approach?

**Panellists:**

- Deepali Bahl, Head, IFC Global Infrastructure Fund, IFC Asset Management Company
- Gautam Bhadori, Founding Partner, I Squared Capital
- Raza Hasnani, Head of Infrastructure Investments, Africa50
- Benn Mikula, Managing Partner & Co-CEO, Cardiant Capital

**12:00 - 12:30**

**Sustainable infrastructure in emerging markets: Are the greenest countries of the future those outside the OECD?**

- Electric buses in emerging markets: Political lighthouse projects or the future of urban mobility?
- Business models for solar PV across high growth and emerging markets
- Development of infrastructure projects: Reaching the bankability stage

- Martin Dirr, Head of C40 Cities Finance Facility

**12:30 - 13:00**

**Keynote presentation: Global macroeconomic and geo-strategic challenges and their implications for financial markets**

Brunello Rosa, Chief Executive Officer & Head of Research, Rosa & Roubini Associates

### Government Forum

**11:30 - 11:45**

**Government project showcase: Sydney's Central Precinct Renewal project**

- Leveraging public infrastructure for more competitive cities and more liveable communities
- Building Sydney’s momentum as Australia’s global city
- Using 24 ha of government land to grow the CBD and accommodate a global tech hub
- De-risking investment in the air space over Australia’s busiest rail interchange
- Reflections from both sides of private / public negotiations

Alexander Wendler, Chief Development Officer, Transport for NSW

**11:45 - 12:00**

**Urban renewal projects: How different, sustainable, resilient cities are driving the conversion to smart, sustainable, resilient cities**

- Collecting, storing and analysing city data
- Adding value to communities: Integrating residential schemes with infrastructure
- Strategies for building climate resilience into existing city infrastructure
- Investing in systems over projects

- Max Lohmann, Development, Partner & Donor Relations, C40 Cities Finance Facility, GIZ
- Phoebe Smith, Investment Director, Whitehelm Capital
- Alexander Wendler, Chief Development Officer, Transport for NSW
- Professor Irina Zapatrina, Chairman, Ukrainian PPP Center & Founder PPP Academy

### ESG & Sustainability Forum

**11:30 - 12:15**

**Managing climate risk within an infrastructure portfolio**

- TCFD Update: What are the implications of the latest update for infrastructure investors?
- How can investors use the recommendations to help predict climate risk across the portfolio?
- What metrics are most relevant to measure climate risk?
- Developing a resilience plan to reduce climate risk in infrastructure investments

**Moderator:** Angela Roshier, Head of Asset Management, DIF

- Isabelle Combarel, Deputy CEO - Head of Business Development & ESG, SWEN Capital Partners
- Tomas Bauden, MSc, Principal, Responsible Investing, Strategy & Risk, OTPP
- Pablo Lutereau, Managing Director, Head of Infrastructure Ratings, EMEA, S&P Global Ratings
- Karl Nientvelt, Head of Analytical Excellence & Research, Global Infrastructure Ratings, S&P Global Ratings
- Aurélien Roelens, Investment Director & ESG Coordinator, Cube Infrastructure Managers

**12:15 - 13:00**

**EU taxonomy: Practical and strategical implications for infrastructure investors.**

- Outlining responsibilities around sustainability for investors based on new legislation
- How to use the EU taxonomy on your investments
- Where could there be risks and opportunities for infrastructure in the European Green Deal?

**Presentation followed by a panel discussion**

**Session facilitator:** Brenda Kramer, Advisor Responsible Investment, PGGM

Jan Phillips, Director - Corporate Affairs, GIIA

[www.infrastructureinvestor.com/IIGS](http://www.infrastructureinvestor.com/IIGS)
<table>
<thead>
<tr>
<th>Time</th>
<th>Emerging Markets Forum</th>
<th>Government Forum</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00</td>
<td>Networking lunch</td>
<td></td>
</tr>
<tr>
<td>14:00</td>
<td><strong>14:00 - 14:30</strong> How to leverage public money by increasing access to private finance? The smart city mission of the Government of India</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Examining the development of climate-resilient projects on PPP basis?</td>
<td>• Optimising existing transport infrastructure for the needs of tomorrow</td>
</tr>
<tr>
<td></td>
<td>• Business opportunities for the different types of investors</td>
<td>• Rethinking traditional financing models</td>
</tr>
<tr>
<td></td>
<td>• Case study: CapaCITIES Program</td>
<td>• Building economies of scale via project bundling</td>
</tr>
<tr>
<td></td>
<td>• Hans-Peter Egler, Director, Public Affairs, South Pole Group</td>
<td>• Collaborating with regulators to facilitate policy change</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>14:00 - 14:30</strong> The future of mobility: Automation, connectivity, electrification, and digitisation</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Balancing greenfield risk with the desire for stable, counter-cyclical returns</td>
<td>• Prema Sani, Vice President, Invest India</td>
</tr>
<tr>
<td></td>
<td>• Government involvement alongside private capital: Lessons learned from REM so far</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• How projects can stimulate the development and re-urbanisation necessary for more sustainable cities</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Developing and exporting a direct infrastructure investment model for building light-rail systems</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Jean-Marc Arbaud, Deputy General Director - Infrastructure, CDPQ</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14:30</td>
<td><strong>14:30 - 15:00</strong> How should investors measure and demonstrate impact?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Views on the IMP project and how useful it is for infrastructure investors</td>
<td>• How is the IMP project relevant to infrastructure investors?</td>
</tr>
<tr>
<td></td>
<td>• Defining impact for infrastructure: What metrics can you track?</td>
<td>• Building consensus on what constitutes good impact measurement and management practice</td>
</tr>
<tr>
<td></td>
<td>• Examples of how fund managers have incorporated impact</td>
<td>• Approach and timeline for completing this ambitious project</td>
</tr>
<tr>
<td></td>
<td>• Mobilising sustainable infrastructure: Moving from ESG to impacts</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15:00</td>
<td><strong>Coffee &amp; networking</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Time</td>
<td>Emerging Markets Forum</td>
<td>Government Forum</td>
</tr>
<tr>
<td>--------------</td>
<td>--------------------------------------------------------------------------------------------</td>
<td>----------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>15:30 - 16:00</td>
<td>15:30 - 15:45 India: What can institutional investors expect in 2020 and beyond?</td>
<td>15:30 - 15:50 Government project showcase</td>
</tr>
<tr>
<td></td>
<td>• Why India is starting to see greater deal flow and investment</td>
<td>Abraham Akkawi, Advisor to CEO, Public Authority for Privatisation and Partnership - Oman</td>
</tr>
<tr>
<td></td>
<td>• Getting multilateral development banks (MDBs) more involved</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Investable opportunities in brownfield infrastructure assets</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Prasad Gadkari, Head of Strategic Investments and Policy, NIIF</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15:45 - 16:25</td>
<td>15:45 - 16:25 Power generation: Will solar and wind investments ever catch up with coal?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Has solar quietly become the cheap energy du jour?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Assessing the prospects for wind and solar projects in key markets</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Can the digital revolution be repeated in solar power and storage?</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Moderator: Darius Lilaoamwala, Founding Partner, Augment Infrastructure Partners</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Jens Thomassen, Partner, AP Moller Capital</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Rahul Agarwal, Senior Assistant Vice President, Invest India</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Catharina Dyvik, Associate, Sustainable Finance, SYSTEMIQ</td>
<td></td>
</tr>
<tr>
<td>16:00 - 16:30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15:30 - 16:00</td>
<td>15:30 - 16:00 Aligning the investment chain on the SDGs in infrastructure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Practical examples of how infrastructure investors are putting the SDGs into practice.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• How can fund managers and asset owners work together more effectively to deliver SDG outcomes?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• What barriers remain for infrastructure investors to contribute to the SDGs?</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>15:50 - 16:30 What investors want: Analysing the key ingredients needed to secure private capital investment into public infrastructure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Which financing structures are the most attractive for investors? PFIs, PPPs or bonds?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Risk versus reward: How far up the curve are investors willing to go</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Single asset or platform investing: Pros and cons of differing investment strategies</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Overcoming political obstacles to private ownership of infrastructure assets</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Daniel Fedson, Infrastructure Advisor</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Panellists: Jose Cordovilla, Managing Partner, Solvere Infraestructuras</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Carolyn Hansard, Senior Director, Teacher Retirement System of Texas</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Tomas Janeba, President, Czech Infrastructure Association</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Alistair Perkins, Head of Infrastructure &amp; Project Finance, NN Investment Partners</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>16:00 - 16:30 Investor and Manager Scenario Session: Deal or No Deal</td>
<td></td>
</tr>
<tr>
<td></td>
<td>The session will highlight the increased role of ESG in due diligence. A fund manager and institutional investor will discuss two hypothetical investment opportunities with ESG issues. They will ask the questions they would ask in a real investment situation with specific infrastructure assets and reflect on the ESG risk of the investments. The audience will then be given the opportunity to quiz the presenters on their decisions and decide whether they would themselves invest in the hypothetical investment cases.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Moderator: Anders Klinkby, Managing Partner, Klinkby Enge</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Susanne Rage Lund, Director – ESG, ATP</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Adam Kirkman, Head of ESG, AMP Capital</td>
<td></td>
</tr>
<tr>
<td>16:25 - 17:05</td>
<td>16:25 - 17:05 Addressing physical climate risks in investment models</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Dealing with the impact of events like rising temperatures and widespread fires on infrastructure assets</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Building resilience into existing assets</td>
<td></td>
</tr>
<tr>
<td>16:30 - 17:00</td>
<td>16:30 – 17:00 Government project showcase</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Oleksandr Kubrakov, Chairman, State Road Agency of Ukraine</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>16:30 - 17:00 Networking Roundtables: Looking at the role of ESG on different areas of infrastructure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Social Infrastructure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Tom Maher, Head of Business Development, Whitehelm Capital</td>
<td></td>
</tr>
</tbody>
</table>
### Emerging Markets Forum

- Should rating agency cost of capital better reward these risks?

  **Moderator:** Carlos Sanchez, Director, Climate Resilience Finance, Willis Towers Watson
  - Virginie Vitiello, Environmental & Social Head, STOA Infrastructure & Energy
  - Michael Kearney, Senior Investment Director, Aberdeen Standard
  - Dickon Pinner, Senior Partner, Sustainability Practice Global Leader, McKinsey & Company
  - Karim Selouane, CEO & Founder, RESALLIENCE (VINCI Group)

### Government Forum

- Listed Infra
  - David Bentley, Founding Partner, Atlas Infrastructure
- Due diligence
  - Anders Klinkby, Managing Partner, Klinkby Enge
- Stranded Assets
  - Emmeline Stein, Analyst, 2° Investing Initiative
- Cyber Security
  - Charlie Garrood, Head of Infrastructure EMEA, Aon – M&A and Transaction Solutions
- Debt Funds
  - Peter Plaut, Executive Director, Wimmer Family Office
- Greenfield
  - Carlisle White, ESG and Compliance Officer, Copenhagen Infrastructure Partners
- Renewables
  - Kat Shenton, Head of Energy Asset Management, Octopus Investments

### ESG & Sustainability Forum

16:50 – 17:00 - Closing comments from the Chair

17:00 - 17:30

17:00 – 17:05 Closing comment from the Chair
17:05 – 17:15 Switchover time Delegates move to Ballroom

17:15 – 18:00 Keynote speech: *Back by popular demand, futurist Ben Hammersley will explain how to prepare for the digital future. Hear one of the world’s leading thinkers explain how the information revolution affects infrastructure assets around the world.*

  Ben Hammersley, Editor-at-Large, Wired
  Followed by Q&A with the audience

18:00 Emerald Gala Reception
### Global Investor Forum: Day One

**08:30 - 09:00**

**08:30 - 08:35 Welcome from Infrastructure Investor**
Nicholas Lockley, Director, Head of Conferences EMEA, PEI Media Group

**08:35 - 08:45 Chair’s introduction**
Peter Hobbs, Managing Director, Private Markets, bfinance

**08:45 - 09:30 Keynote panel: Infrastructure today, tomorrow and the next decade**
The Global Summit is now in its 14th year and Infrastructure Investor has recently celebrated our 10th anniversary. Where is the asset class today compared to a decade ago and what are the most notable developments? We pick the brains of industry experts to see what the market thinks the next 10 years will bring.

**Moderator:**
• Gregory Smith, President & CEO, InstagAGF Asset Management

**Panellists:**
• Wim Blaasse, Managing Partner, DIF Capital Partners
• Lennart Blecher, Deputy Managing Partner and Head of Real Assets, EQT
• Gwenola Chambon, Chief Executive Officer, Vauban Infrastructure Partners
• Declan O’Brien, Head of EMEA, Senior Managing Director, Macquarie Infrastructure and Real Assets (MIRA)
• Harry Seekings, Co-Head of Infrastructure, InfraRed

**09:00 - 09:30**

**09:00 - 09:30 Panel session: Bringing ESG and sustainability issues into the mainstream**
• Making sustainability a development driver as well as a compliance objective
• How results are validating ESG being put at the heart of infrastructure businesses
• Moving sustainability from a reporting function to top of the CEO’s inbox
• What can investors do to prioritise action on ESG issues?

**Moderator:**
• Rick Walters, Infrastructure, Director, GRESB

**Panellists:**
• Charles Dupont, Head of Infrastructure Europe, Schroders
• Graham Matthews, Chief Executive Officer, Whitehelm Capital
• Rosheen McGuckian, Chief Executive Officer, NTR
• Oliver Schubert, Senior Partner, Vantage Infrastructure
• Angel Tejada, Head of Green and Sustainable Bonds, BBVA

**10:00 - 10:30**
Opening Keynote: Planning infrastructure for the future
Every society needs to think big and plan physical infrastructure for the future. But few governments and political leaders do this in practice. Former BP Chief Executive John Browne calls for greater imagination in planning and design and explains how this can deliver infrastructure of greater boldness and better quality.

Speaker: Lord John Browne, Executive Chairman, L1 Energy
Followed by Q&A

Morning refreshment and networking break

Fireside chat
Examining the role of regulators and the evolution of relationships with industry
- Introduction to UK regulatory system and UKRN
- Balancing investor and consumer interests in infrastructure investment
- Regulatory roles and the importance of legitimacy to the regulatory system
- Future challenges: infrastructure investment in context of decarbonisation

Moderator:
- Bruno Candès, Partner, InfraVia Capital Partners
- Jonathan Oxley, CEO, Ofcom & Chair, UK Regulators' Network

What does the rise of sector-specific and regional-focused funds mean for infrastructure investors?
- Understanding the matrix of geography and sectors
- Comparing generalist sector-focused funds with more specialist regional vehicles
- Which sub-sectors have developed the most and in which geographies?
- Lessons learned from specialist approaches in PE and other asset classes

Moderator:
- Toby Parkinson, Partner, Clifford Chance
Panellists:
- Rolf Berg, Global Head of Infrastructure, OMERS Infrastructure Europe
- John Breckenridge, Senior Managing Director & Head of Energy Infrastructure, Capital Dynamics
- David Giadano, Global Head of Renewable Power, Blackrock
- Peter Taylor, Co-Head of Carlyle Global Infrastructure Opportunity Fund, The Carlyle Group
- Mikael Karlsson, Partner, Actis

Keynote: Stop hurting women: How the data ignores women and creates poor urban infrastructure plans
Tuesday 23rd

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>13:00 – 14:00</td>
<td>13:05 - 14:05 Networking lunch</td>
</tr>
<tr>
<td>14:00 – 14:30</td>
<td>14:05 - 14:20 Presentation: Market update from Infrastructure Investor</td>
</tr>
<tr>
<td></td>
<td>Our reports analyse the current state of the infrastructure market and detail the significant trends affecting the asset class in each quarter. We review a record 2019 for fundraising and provide an early look at Q1 trends for 2020.</td>
</tr>
<tr>
<td></td>
<td>• Nicole Douglas, Head of Investor Research, Infrastructure Investor</td>
</tr>
<tr>
<td>14:30 – 15:00</td>
<td>14:20 – 15:00 Panel: The state of play: Infrastructure in 2020</td>
</tr>
<tr>
<td></td>
<td>A panel of managers and institutional and private investors analyse the state of the infrastructure market as we enter a new decade</td>
</tr>
<tr>
<td></td>
<td>Moderator:</td>
</tr>
<tr>
<td></td>
<td>• Nigel Hatfield, Partner, Clifford Chance</td>
</tr>
<tr>
<td></td>
<td>Panellists:</td>
</tr>
<tr>
<td></td>
<td>• Jean-Francis Dusch, Chief Executive Officer, Edmond de Rothschild</td>
</tr>
<tr>
<td></td>
<td>• Andrew Jones, Global Head of Infrastructure Debt, AMP Capital</td>
</tr>
<tr>
<td></td>
<td>• Ravi Parekh, Managing Director, Infrastructure Investments, GCM Grosvenor</td>
</tr>
<tr>
<td></td>
<td>• Geoffrey Strong, Senior Partner, Co-Lead Infrastructure and Natural Resources, Apollo</td>
</tr>
<tr>
<td></td>
<td>• Robert Wall, Partner, Hermes GPE</td>
</tr>
<tr>
<td>15:00 – 15:30</td>
<td>15:00 – 15:40 Stream A: Investment strategies and management</td>
</tr>
<tr>
<td></td>
<td>Portfolio construction, super core and traditional infrastructure</td>
</tr>
<tr>
<td></td>
<td>• Getting the portfolio mix right</td>
</tr>
<tr>
<td></td>
<td>• What’s the optimal way to allocate to super core in a balanced portfolio?</td>
</tr>
<tr>
<td></td>
<td>• Where do core plus and value-add strategies fit in?</td>
</tr>
<tr>
<td>15:30 – 16:00</td>
<td>15:00 – 15:40 Stream B: Midmarket infrastructure - Is there still value in a rapidly growing segment?</td>
</tr>
<tr>
<td></td>
<td>• Assessing how new vehicles and spinoffs are moving into the space</td>
</tr>
<tr>
<td></td>
<td>• Finding value by geography, cap size and strategy</td>
</tr>
<tr>
<td></td>
<td>• Is the midmarket large enough for funds to deploy at the scale they claim?</td>
</tr>
<tr>
<td></td>
<td>Moderator:</td>
</tr>
<tr>
<td></td>
<td>• Ross Posner, Managing Partner, Ridgewood Infrastructure</td>
</tr>
<tr>
<td>15:00 – 15:40 Stream C: Specialist and sector-based infrastructure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Energy investments in the 2020s</td>
</tr>
<tr>
<td></td>
<td>• Where are the best opportunities in renewables to be found?</td>
</tr>
<tr>
<td></td>
<td>• Development risk and opportunities</td>
</tr>
<tr>
<td></td>
<td>• The role of non-renewables and the energy transition</td>
</tr>
<tr>
<td></td>
<td>Moderator:</td>
</tr>
<tr>
<td></td>
<td>• Lawrence Slade, Chief Executive Officer, Global Infrastructure Investor Association</td>
</tr>
</tbody>
</table>
### Global Investor Forum

**Moderator:** Patrick Deasy, Partner, Private Investment Funds, Goodwin  
**Workshop leaders:**  
- Evan Corley, Partner, Pantheon  
- Dr Harald Haas, Senior Investment Manager, Illiquid Assets Debt Infrastructure, MEAG  
- Manish Pandey, Partner & Co-Head Infrastructure, Access Capital Partners  
- Jason Zibarros, Founding Partner, Argo Infrastructure Partners

**15:45 - 16:25 Stream A: Co-operative investing - the next trend in core infrastructure?**  
- How investors are working to identify investment strategies of common interest  
- Finding the best value-for-money manager to implement them  
- Better aligning supply (variety of funds and their terms) with investor demand

**Workshop leaders:**  
- Chris Beall, Managing Partner and Co-Founder, Nova Infrastructure  
- Guillaume D’Engremont, Head of European Infrastructure, ICG  
- Emil Henry, CEO & Managing Partner, Tiger Infrastructure  
- Dr Andreas Köttering, Partner, CBRE Caledon  
- Jamie Storrow, Managing Director, Co-Head of Infrastructure, Northleaf Capital Partners

**Moderator:** Eugene Zhuchenko, Managing Director, ETORE Advisory  
**Panellists:**  
- Oskar Backman, Investment Manager, Polhem Infrastructure  
- Isela Bahena, Managing Director, Nuveen Asset Management  
- Jason Cogley, Managing Director, Fiera Infrastructure  
- Christophe Manser, Head of Infrastructure Investments, Swiss Life Asset Management  
- Michael Ryan, CEO, Partner - Dalmore Capital

### Stream B: Listed infrastructure - is it the best option for core, core+ and other investors?**  
- The role of listed as a complementary/alternative opportunity in an infrastructure portfolio  
- Achieving portfolio balance through the right mix of assets  
- Examining sectors where listed assets can offer superior value to unlisted

**Workshop leaders:**  
- Philip Ajina, Partner, Infranode  
- Michael Pollan, Partner - Infrastructure, Omnes Capital  
- Konstantin von Falkenhausen, Partner, B Capital Partners  
- Frédéric Palanque, Managing Partner, Conquest  
- Iñigo Olaguibel, CEO, Qualitas Energy

**Moderator:** Fraser Hughes, Chief Executive Officer, Global Listed Infrastructure Organisation (GLIO)  
**Workshop leaders:**  
- David Bentley, Partner, Atlas Infrastructure  
- Matt Bushby, Global Head of Distribution, RARE Infrastructure  
- Peter Hobbs, Managing Director, Private Markets, bfinance  
- Chris Holmes, Partner, Foresight Group

**Moderator:** Jordan Stutts, Senior Reporter, Infrastructure Investor  
**Workshop leaders:**  
- Darren Blatt, Partner & Co-Head of Infrastructure Investing, Searchlight Capital Partners  
- Matthias Fackler, Partner, EQT  
- Ed Pallesen, Managing Director, H.I.G Capital  
- Simon Wilde, Senior Financial Advisor, Ofcom

**16:25 - 16:55 Coffee & networking**
### Global Investor Forum

**Tuesday 23rd**

#### 16:55 - 17:35 Asia: The next great infrastructure market? Or too few fund products and investable opportunities?
- India - with funds now starting to invest, is this the time to get involved?
- China - has the move towards PPPs benefitted international investors?
- Will more big players start to make waves in Asia?
- Examining opportunities in Asian renewables

**Moderator:** Boe Pahari, Managing Partner, Global Head of Infrastructure Equity, AMP Capital

**Workshop leaders:**
- Wymen Chan, Managing Director, Asia Investment Team, SUSI Partners
- Charles Regan, Head of APAC Infrastructure Real Assets Private Debt, Ostrum Asset Management
- Dong-Ik Lee, Director General, Investment Operations, Asian Infrastructure Investment Bank
- Dennis Prouteau, Chief Investment Officer, Private Debt Real Assets, Ostrum Asset Management

#### 17:35-18:00 Keynote Interview

**Achieving net zero: the case for new nuclear and RAB financing**
- The importance of decarbonising the electricity grid
- How the regulated asset base model can bring down the cost of financing new nuclear
- Taking the lead on climate smart investments for the future
- Opportunities for investors in infrastructure

**Julia Pyke,** Director of Financing & Economic Regulation for Sizewell C, EDF Energy

#### 18:00 - 18:05 Closing comments from the chair

#### 18:05 - 19:30 Global Investor Forum Emerald Gala Drinks Reception
### Wednesday, 24 June 2020

#### Global Investor Forum: Day Two

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>08:00 – 08:30</td>
<td><strong>08:00 – 08:55</strong> Coffee &amp; networking</td>
</tr>
<tr>
<td>08:30 – 09:00</td>
<td><strong>08:00 – 09:00</strong> Chair’s welcome back and summary of Day 1</td>
</tr>
<tr>
<td></td>
<td>Peter Hobbs, Managing Director, Private Markets, bfinance</td>
</tr>
<tr>
<td>09:00 – 09:30</td>
<td><strong>09:00 – 09:30</strong> Surviving rough seas: Infrastructure in a downturn</td>
</tr>
<tr>
<td></td>
<td>• Will infrastructure assets behave how they’re expected to in a recession?</td>
</tr>
<tr>
<td></td>
<td>• How today’s structures differ from the past</td>
</tr>
<tr>
<td></td>
<td>• Challenging the resiliency and discipline of managers</td>
</tr>
<tr>
<td></td>
<td>• Fulfilling return expectations in trickier times</td>
</tr>
<tr>
<td></td>
<td>Moderator:</td>
</tr>
<tr>
<td></td>
<td>• Tim Buchner, Chief Operating Officer, Mercatus</td>
</tr>
<tr>
<td></td>
<td>Panellists:</td>
</tr>
<tr>
<td></td>
<td>• Serkan Bahçeçi, Partner, Arjun Infrastructure Partners</td>
</tr>
<tr>
<td></td>
<td>• Todd Bright, Head Private Infrastructure Americas, Partners Group</td>
</tr>
<tr>
<td></td>
<td>• Renaud de Matharel, CEO &amp; Managing Partner, Cube Infrastructure Managers</td>
</tr>
<tr>
<td></td>
<td>• Recep Kendircioglu, Senior Managing Director - Infrastructure, Manulife</td>
</tr>
<tr>
<td></td>
<td>• Thomas Lefebvre, Managing Director, I Squared Capital</td>
</tr>
<tr>
<td>09:30 – 10:00</td>
<td><strong>09:40 – 10:20</strong> Deal Mechanic: Operational value creation in a secondary buyout: Antin &amp; Lyntia</td>
</tr>
<tr>
<td></td>
<td>• Carving out a PE-owned business with presence in multiple locations</td>
</tr>
<tr>
<td></td>
<td>• Recruiting new managers to complement the existing management team</td>
</tr>
<tr>
<td></td>
<td>• Developing and executing a plan to refocus the business</td>
</tr>
<tr>
<td></td>
<td>• How do value creation levers differ across asset classes?</td>
</tr>
<tr>
<td></td>
<td>Moderator:</td>
</tr>
<tr>
<td></td>
<td>• Mauricio Bolaña, Partner, Antin Infrastructure Partners</td>
</tr>
</tbody>
</table>
Wednesday 23rd

Global Investor Forum

- Eduardo Taulet, Executive Chairman, Lyntia
  Interviewed by Zak Bentley, Infrastructure Investor

10:20 - 10:40 How infrastructure can save you from the negative interest rate death trap
- How is unlisted infrastructure equity correlated with other asset classes? 20 years of evidence examined
- Is infrastructure more like bonds or equity?
- What is unique about Infrastructure that can save investors from prolonged low interest rates?

- Frederic Blanc-Brude, Director, EDHECinfra & CEO, Scientific Infra

10:30 - 11:00

10:40 - 11:20 Coffee & networking break

11:00 - 11:30

11:20 – 12:00 Big Data and Infrastructure
- How and to what extent can investors make use of the data created by their assets?
- Working out what to collect and what’s valuable
- The growing impact of data in improving asset management
- Would sharing open source data help with industry risk management and improve goodwill towards the asset class?

Moderator
- Bruno Alves, Senior Editor, Infrastructure Investor

Panellists
- Matteo Botto Paola, Managing Director, Infrastructure Investment Group, Goldman Sachs Asset Management
- Marc Ganzi, Chief Executive Officer, Digital Colony
- Ross Israel, Head of Global Infrastructure, QIC
- Ravi Parekh, Managing Director, Infrastructure Investments, GCM Grosvenor
- Garret Tynan, Senior Director, Project Finance & Infrastructure, KBRA
- Kevin Smithen, Partner, Digital Colony

12:00 - 12:30

12:00 - 12:40 Changing investor sentiment towards direct and co-investments in infrastructure
- Getting the internal setup right to go direct
- Are direct strategies better suited to private rather than public plans?
- How co-investments can provide investors transparency without the underlying risk
Wednesday 23rd

Global Investor Forum

• Achieving the right balance of fund, direct and co-investments?

12:30 - 13:00
Moderator
Mark Weisdorf, Managing Partner, Mark Weisdorf Associates
Speakers
Jerry Divoky, Vice President, Infrastructure & Renewable Resources, BCI
Yves Meyer-Bülow, Managing Director, Allianz Capital Partners
Patrick Samson, Head of Infrastructure, PSP Investments
Howard Stern, Managing Director, Northwestern Mutual Capital
Dominik von Scheven, Senior Investment Manager, Private Equity Investments, HSBC Global Asset Management

12:40 - 13:30 Keynote Presentation
What the New Zealand rugby team can teach us about the business of life
James Kerr, Founding Partner, Fable Partners & Author of Legacy: 15 Lessons in Leadership
Followed by Q&A and book signing of copies of ‘Legacy’

13:00 - 13:30

13:30 - 14:30 Networking lunch

14:30 - 15:00
14:40 - 15:20 Highlights of the Infrastructure Investor Insight findings
The Infrastructure Investor Research & Analytics team surveyed investors in the asset class to capture investor sentiment, relationships with funds, and performance predictions. Investors range from established infrastructure players with diverse fund portfolios, to those planning to make their first infrastructure fund commitments in 2020.
Following a brief presentation of the survey’s findings, the panelists will share and discuss their observations and predictions for infrastructure investments.

15:00 - 15:30
Moderator
Nicole Douglas, Head of Investor Research, Infrastructure Investor
Panelists
Ryan Bisch, Head of Private Markets, Ontario Power Generation
Neil King, Managing Director - Infrastructure Real Assets, CPPIB
Heiko Schupp, Global Head of Infrastructure Investments, Columbia Threadneedle
Global Investor Forum

Wednesday 23rd

15:20 – 16:00 The evolving definition of infrastructure as the asset class matures
- Exploring the limits of the ‘infrastructure’ designation
- How funds can evolve their offering to better meet investor portfolio needs
- Do definitions or returns matter more to investors in 2020?
- Are funds chasing double digit returns still acting in the best interests of their clients?

Moderator: Lawrence Slade, Chief Executive Officer, Global Infrastructure Investor Association
- Frank Segger, Portfolio Manager, KGAL
- Andrew Claerhout, Partner, Searchlight Capital Partners
- Hamish MacKenzie, Managing Director & Head of Infrastructure, DWS
- Jim Metcalfe, Co-Managing Partner & Head of Global Investments, Alinda Capital Partners
- Armin Rothauser, Head of Non-Real Estate Debt Lending, Starwood Capital
- Daniel von Preyss, Head of Private Equity Infrastructure (Europe), Impax Asset Management

16:10 – 17:00 Networking Roundtables
Themed roundtables led by subject-matter experts on thorny topics affecting the future of the asset class. Topics include:
- How the rise of institutional investors is changing infrastructure board governance- Mar Beltran, Non-executive director, MAICD
- Big data
- Cyber security
- Resilience
- Climate change- Tim Whittaker, EDHEC
- Valuations- Abhishek Gupta, EDHEC
- Defining the infrastructure of the next decade
- Open-ended/evergreen fund structures

17:00 – 17:10 Chair’s summary and close of Global Investor Forum 2020
## Thursday, 25 June 2020

### 08:30 - 09:00

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>08:45 - 08:55</td>
<td>Introduction from Infrastructure Investor</td>
</tr>
<tr>
<td>08:55 - 09:05</td>
<td>Welcome from Chair Patricia Rodrigues Jenner, Investor &amp; Advisor in Real Assets, Independent</td>
</tr>
</tbody>
</table>

### 09:05 - 10:00

**The Maturing of the Energy Transition: Opportunities in a merchant-power world**
- An assessment of global risk/return profiles: How much risk is too much?
- Are return expectations in recently raised funds realistic?
- Specialisation into new technologies & geographies
- Where do investors expect opportunities in the next 5 years?

*Moderator: Michael Bonte-Friedheim, Founding Partner & Group CEO, NextEnergy Capital*

- Marco Van Daele, Chief Investment Officer, SUSI Partners
- Michael Ebner, Head of Infrastructure, KGAL
- Lucy Heintz, Partner - Energy, Actis
- David Swindin, Managing Director - Head of EMEA, Cubico Sustainable Investments

### 09:05 - 09:50

**Panel: Converging sub-asset classes - examining the synergies between data centres, towers & fibre**
- What are the market developments that are blurring the lines between these three assets?
- How is 5G in particular bringing the three closer together?
- Cost or revenue basis - are there true strategic synergies between these or is this simply a financial play? Do customers genuinely overlap?
- What impact should this convergence have on an investor’s approach to digital infrastructure?

*Moderator: Alessandro Ravagnolo, Principal - Consulting, Analysys Mason*

- Dr. Dmitriy Antropov, Co-Head Private Infrastructure Integrated Investments, Partners Group
- Dr. Bernd Kreuter, Managing Partner, Palladio Partners
- Steven Marshall, Chairman, Communications, Cardiant Capital
- Steven Sonnenstein, Managing Director, Digital Colony
- Chris Hogg, Investment Director, Amber Infrastructure

### 08:45 - 08:55

<table>
<thead>
<tr>
<th>Welcome from Infrastructure Investor</th>
</tr>
</thead>
<tbody>
<tr>
<td>08:45 - 08:55 Welcome from Infrastructure Investor</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>08:55 - 09:05 Chairperson’s welcome address Darragh Stokes, Managing Partner, Hardiman Technologies</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>08:55 - 09:05 Chairperson’s welcome address Hans-Peter Dohr, Senior Managing Partner, Institutional Capital Associates (ICA)</th>
</tr>
</thead>
</table>

### 09:05 - 09:40

**Panel: Shaping the future - the changing definition of infrastructure and opportunities it will bring in debt investment**
- What might be considered as infrastructure assets in the near future? And will debt investors be provided with opportunities as the definition broadens?
- What can investors do to get ahead of the curve to anticipate coming infrastructure debt opportunities in the future?
- To what extent will digital infrastructure assets be relevant for infrastructure debt funds in coming years?
- How much will energy transition continue to impact infrastructure debt markets?

*Moderator: Dominik Thumfart, Global Co-Head of TIE Origination, Deutsche Bank*

- Tim Cable, Senior Partner, Vantage Infrastructure
- Andrew Jones, Global Head of Infrastructure Debt, AMP Capital
- Agnes Mazurek, Global Head of Infrastructure Debt, Santander Asset Management
- Tom Murray, Managing Director, I Squared Capital
### Energy Transition Forum

**10:00 - 10:40 Investor viewpoint: Portfolio allocation and manager selection as funds move into increasingly diverse strategies post-FIT**

- Where are the investor allocations to renewables coming from?
- Do investors expect to increase their allocations to renewables?
- Views on fund managers diversifying into new technologies and geographies
- To what extent should investors be comfortable with greenfield risk on renewable assets?

**Panelists:**
- Anish Butani, Director, Private Markets - bfinance
- Hans Fredrik Forssman, Senior Investment Manager, Skandia Norden
- Verena Kempe, Co-Head of Private Equity, Feri Trust
- Jonathan Ord, Investment Director, GLIL Infrastructure LLP

**Moderator:**
- Fran González Menéndez, Partner, Consulting, Analysys Mason

### Digital Infrastructure Forum

**09:50 - 10:30 Panel: Looking to the long-term in your investment approach when it comes to fibre**

- As the fibre market develops at speed, what can savvy investors do to evaluate regulatory risk in the long term?
- Overbuild risk considerations at a time when Europe looks to embrace increasing fibre rollout
- Assessing long-term market penetration when it comes to fibre and why investors must take this into account
- Various models to evaluate across Europe & beyond - market-based models, concession models, wholesale models, PPPs and more

**Panelists:**
- David Zimmer, Geschäftsführer, inexio
- Oliver Bradley, Managing Director, Macquarie
- Waldemar Maurer, Principal, Private Equity, Deutsche Telekom Capital Partners
- Simon Söder, Partner, Antin Infrastructure Partners
- Steffen Leiwesmeier, Head of Financing Digital Infrastructure, Hamburg Commercial Bank

**Moderator:**
- Severin Hiller, Co-Head of Infrastructure Debt, Rivage Investment

### Infrastructure Debt Forum

**09:40 - 10:20 Panel: Navigating the current environment – low interest rates & the economy**

- The impacts that a low interest rate environment is having on different stakeholders in the infrastructure debt market – investors, banks, sponsors & more
- How rising costs and falling interest rates have created a challenging environment for transacting deals. Are these conditions making the market increasingly borrower-friendly, and will this continue?
- Should relative value trump focus on immediate yield? And how can investors make their strategies future-proof whilst also resilient to the current environment?
- How will different types of investors alter their approach to infrastructure debt in anticipation of a potential forthcoming downturn?
- Compressing returns for senior & increased risk for junior - which debt strategies are most economy-proof?

**Panelists:**
- Dimitar Lambrev, Senior Portfolio Manager - Infrastructure, UNIQA Capital Markets
- Glenn Fox, Head of Infrastructure Debt Investments, HSBC Global Asset Management
- Benn Mikula, Managing Partner & Co-CEO, Cordiant Capital
### Thursday 25th

#### Energy Transition Forum

**10:40 - 11:00 Implementing value creation to drive returns on renewable assets**
- Selecting the appropriate business models to create efficiencies: Platforms vs. corporate models
- Creating new operational efficiencies from greenfield to brownfield
- How data management is creating realisable returns
- Case studies of successful value creation of renewable assets

#### Digital Infrastructure Forum

**10:30 – 11:00 Panel: Impacts of increasing 5G connectivity on the fibre investment market**
- How will developments & rollout of 5G globally in the coming months or years impact investment in fibre? Where does Europe stand compared to other countries & regions?
- Competition, regulation & market cannibalization – what impacts might it have on the network environment?
- Is 5G set to be a friend or foe to fibre when it comes to front-end payment?
- Assessing the knock-on effects of 5G for towers & data centres

**Moderator:** Darragh Stokes, Managing Partner, Hardiman Technologies
- Tony Rossabi, Executive Vice President and Chief Revenue Officer, TierPoint
- Philippe Lefebvre, Head of Sector, 5G Deployment, European Commission

#### Infrastructure Debt Forum

**10:20 - 11:00 Panel: Risk vs reward – investor suitability to varying debt opportunities & finding relative value across the capital structure**
- Assessing the capital structure in infrastructure debt – what investments are particularly appealing right now?
- How are investors going about evaluating their suitability for different opportunities in infrastructure debt?
- How can GPs aid them in this assessment and provide them with a suitable strategy?
- Can investors be confident of discipline when it comes to their GP's strategy? What measures can be put in place to give the investors reassurance?

**Moderator:** Tod Trabocco, Director, Strategy & Research, ITE Management
- Sebastian Schroff, Global Head of Private Debt, Allianz Investment Management SE
- Alexander Woller, Head of Infrastructure Debt, Whitehelm Capital
- Philippe Benaroya, Managing Partner, Generali Global Infrastructure
- Paul Nash, Partner and Head of Infrastructure Debt, DIF Capital Partners
- Eric Savi, Managing Director, Carlyle Infrastructure Credit

### 11:00 - 11:30 Coffee & networking

#### 11:30 - 11:50 Power price update: How can investors manage long-term merchant risk?
- The changing dynamics of power price risk in a decarbonised world
- What does the decoupling of electricity mean for power markets?
- Changes that investors need to be aware of in the long-term

**Andy Kelly, Senior Principal, AFRY Management Consulting**

#### 11:30 - 11:50 Case Study Presentation – Digital Infrastructure

**Case Study Presentation – Digital Infrastructure**
*This presentation will provide in-depth case study to a recently carried out digital infrastructure transaction – reserved for Grain Management*

#### 11:30 - 11:50 The role of infrastructure debt in institutional portfolios

**Abhishek Gupta, Senior Research Engineer and Investment Solution Specialist, EDHEC**
### Energy Transition Forum

**11:50 - 12:30**

The continued evolution of the PPA market in a post-subsidy world
- Are long-term PPA's outdated for the current environment? What are the reasons for more short term PPA's being seen?
- What are the specific risks involved? What would a significant drop-in energy prices mean for investors?
- Predictions for future growth of the PPA market

**Moderator:** Daniel Kemp, Superfunds Correspondent, Infrastructure Investor
- Rory O'Connor, Managing Director, Blackrock
- Lee Moscovitch, Partner and Portfolio Manager, Greencoat Capital
- Mary Quaney, Group Chief Financial Officer and Executive Director, Mainstream Renewable Power
- Constantin von Wasserschleben, Managing Director, IKAV

### Digital Infrastructure Forum

**11:50 - 12:30**

Panel: Smart Cities: transforming a metropolis through digital infrastructure
- Defining smart cities - what are they and how do they relate to digital infrastructure?
- The early adopters - how are Toronto, Barcelona & other examples leading the way and what can others learn from them?
- State of play - how is deal flow maturing when it comes to smart city funds & investment?
- Partnering effectively with all parties to implement your smart city vision

**Moderator:** Maarit Palovirta, Director of Regulatory Affairs, ETNO
- Matteo Andreoletti, Head of Infrastructure Equity, Whitehelm Capital
- Carlo Maddalenda, Senior Portfolio Manager Infrastructure, APG Asset Management
- Dominik Schiener, Co-Founder & Chairman, IOTA Foundation
- Rick Shrotri, Managing Partner, Digital Alpha

### Infrastructure Debt Forum

**11:50 - 12:30**

Establishing a sustainable investment model in your infrastructure debt strategies
- How can the industry improve the way ESG is measured & assessed with regards to infrastructure assets? Will the United Nation’s SDG’s aid this?
- Green bonds & financing - pricing and other investment challenges in this area
- Pre-deal due diligence & covenants - ensuring you have the legal tools before you invest to implement your ESG goals
- The impact of infra - examining the social, climate & other impacts that are particularly prevalent in today’s society

**Moderator:** Frank Dornseifer, Managing Director, Bundesverband Alternative Investments
- Jane Bowes, Senior Vice President, Threadmark
- Jean-Francis Dusch, CEO EDRAM UK, Edmond de Rothschild
- Alistair Perkins, Head of Infrastructure & Project Finance, NN Investment Partners
- Celine Tercier, Head of Infrastructure Finance, Ostrum Asset Management

### Additional Events

**12:30 - 13:00**

Keynote presentation: Smart Cities 2.0: The Future of Urban Living

Dr. Ayesha Khanna, Co-Founder and CEO, ADDO AI

**13:00 - 14:00**

Networking lunch

**14:00 - 14:30**

Stream A - Renewables
- The funding opportunity and challenges with development and EV Charging Outlook Presentation

Stream B - New Technologies

**14:00 - 14:35**

Panel: Connectivity & network models of the future - what they’ll mean for investors
- Small cell technology - driving network models & telco tower evolution as we head into the future?

**14:00 - 14:35**

Panel: How to increase your influence as a debt investor in infrastructure
- Pre-investment decisions & due diligence - ensuring you have the plan and provisions in place to successfully carry out your vision
<table>
<thead>
<tr>
<th>Thursday 25th</th>
<th>Energy Transition Forum</th>
<th>Digital Infrastructure Forum</th>
<th>Infrastructure Debt Forum</th>
</tr>
</thead>
</table>
| **14:20 - 15:00** | | • Considerations for low power wide area networks (LPWAN) - benefits they can bring in their application and for investors  
• What other new models are there to consider? And what can investors do to educate themselves on these and open up new opportunities for themselves?  
• How might regulation impact these connectivity models of the future?  
• Fibre installation in Germany and it's impact on economy & business |
| **14:20 - 15:00** | Why are infrastructure investors increasingly drawn to offshore wind  
• How technological innovations are increasing profitability  
• How storage can be used alongside wind | • Aligning strategies & vision with other stakeholders - private equity sponsors, fellow lenders or otherwise  
• What strategies can you pursue to make sure that you are holding the borrower to account?  
• Common challenges & hurdles in implementing change |
| **14:20 - 15:00** | How and when should infrastructure funds invest in EV charging  
• What characteristics make this sector so attractive - what are the different revenue streams? |  |
| **14:35 - 15:10** | Data centres: Taking centre-stage?  
• Evaluating data centre's recent performance - is it their turn to be the growth asset in the digital infrastructure market?  
• How are edge computing & regional data centre trends pushing the agenda for growth and what opportunities are they presenting to investors? |  |
| **14:35 - 15:10** | Panel: Fundraising & deal flow - the state of play across the world  
• Reviewing activity in 2019 for infrastructure debt - how does it compare to previous years, and what will we see for the rest of 2020?  
• Which regional markets are showing the most appetite for infrastructure debt deals? |  |
<table>
<thead>
<tr>
<th>Time</th>
<th>Energy Transition Forum</th>
<th>Digital Infrastructure Forum</th>
<th>Infrastructure Debt Forum</th>
</tr>
</thead>
<tbody>
<tr>
<td>15:00 - 15:30</td>
<td>to balance the system • Lessons learned from the recent UK power cut • How PPAs can increase the bankability of wind</td>
<td>• How will hyperscale, movement to the cloud and other factors define the future for data centres? • Is Europe still playing catch-up to the US? And if so, how far behind do they remain?</td>
<td>• How GP’s can get the most out of their placement agents and other intermediaries when it comes to fundraising efforts • What might fundraising look like in the future? Will the same channels, intermediaries and strategies still be used in five years’ time?</td>
</tr>
<tr>
<td>15:00 - 15:45</td>
<td>Moderator: Ben Backwell, CEO, Global Wind Energy Council • Christine Brockwell, Head of Partnerships and Portfolio Management, Aquila Capital • Kunal Patel, Head of Partnerships &amp; Structured Solutions, Ørsted • Karl Smith, Managing Director, Green Investment Group</td>
<td>Moderator: Matthias Hamel, Partner, Solon Management Consulting • Canan Anli, Head of Business Development - ICT, Mubadala Investment Company • Cara Mascini, CEO, EdgeInfra • Roxanna Plinsky, VP of Hyperscale Sales, International e-shelter, NTT</td>
<td>Moderator: Nicole Douglas, Head of Investor Research, Infrastructure Investor • Anish Butani, Director, Private Markets - bfinance • Kay Parplies, Head of Unit, European Commission • Garrett Marquis, Vice President and Senior Advisor to the CEO for National Security Affairs, U.S. International Development Finance Corporation • Agnes Mazurek, Global Head of Infrastructure Debt, Santander Asset Management</td>
</tr>
</tbody>
</table>

**Thursday 25th**

**15:00 - 15:30**

- How will hyperscale, movement to the cloud and other factors define the future for data centres?
- Is Europe still playing catch-up to the US? And if so, how far behind do they remain?

**Moderator:** Matthias Hamel, Partner, Solon Management Consulting

- Canan Anli, Head of Business Development - ICT, Mubadala Investment Company
- Cara Mascini, CEO, EdgeInfra
- Roxanna Plinsky, VP of Hyperscale Sales, International e-shelter, NTT

---

**15:00 - 15:45**

- How GP’s can get the most out of their placement agents and other intermediaries when it comes to fundraising efforts
- What might fundraising look like in the future? Will the same channels, intermediaries and strategies still be used in five years’ time?

**Moderator:** Nicole Douglas, Head of Investor Research, Infrastructure Investor

- Anish Butani, Director, Private Markets - bfinance
- Kay Parplies, Head of Unit, European Commission
- Garrett Marquis, Vice President and Senior Advisor to the CEO for National Security Affairs, U.S. International Development Finance Corporation
- Agnes Mazurek, Global Head of Infrastructure Debt, Santander Asset Management
<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Panel</th>
<th>Moderators</th>
</tr>
</thead>
<tbody>
<tr>
<td>15:00 – 15:10</td>
<td>Why the outlook for solar is brighter than ever</td>
<td>Why the outlook for solar is brighter than ever</td>
<td>Katherine Vinnicombe, Director and Founder, Impact Energy Partners</td>
</tr>
<tr>
<td>15:10 – 15:45</td>
<td>Understanding how investors can make money from energy storage</td>
<td>Understanding how investors can make money from energy storage</td>
<td>Conrad Purcell, Partner, Bird &amp; Bird</td>
</tr>
<tr>
<td>15:45 – 16:00</td>
<td>15:10 – 15:45 Panel: A global debt market in constant motion</td>
<td>15:10 – 15:45 Panel: A global debt market in constant motion</td>
<td>Matias Sottile, Founder, Ayres Partners</td>
</tr>
<tr>
<td>15:00 – 15:30</td>
<td>Digital Infrastructure Forum</td>
<td>Digital Infrastructure Forum</td>
<td>Alan Rostain, Founder, CDPQ</td>
</tr>
<tr>
<td>15:30 – 16:00</td>
<td>15:10 – 15:45 Panel: Risk vs reward in emerging markets digital infrastructure</td>
<td>15:10 – 15:45 Panel: Risk vs reward in emerging markets digital infrastructure</td>
<td>Paul Lam, Strategy Officer, Digital Infrastructure &amp; Technology, Asian Infrastructure Investment Bank, Philip Cooper, Director, Digital Infrastructure Accelerator, Jussi Ahonen, Senior Investment Manager, Finnfund</td>
</tr>
<tr>
<td>Time</td>
<td>Energy Transition Forum</td>
<td>Digital Infrastructure Forum</td>
<td>Infrastructure Debt Forum</td>
</tr>
<tr>
<td>----------</td>
<td>-----------------------------------------------------------------------------------------</td>
<td>------------------------------</td>
<td>---------------------------</td>
</tr>
<tr>
<td>15:45 - 16:00</td>
<td>Coffee and Networking</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16:00 - 16:30</td>
<td>16:00 - 16:30 Keynote: The growing power of EVs</td>
<td>16:00 - 16:30 Fireside Chat: Should investors aim higher on the risk curve? Embracing technology risk in a digital world</td>
<td>16:00 - 16:20 Interview: Third-party business &amp; investment success in infrastructure debt</td>
</tr>
<tr>
<td></td>
<td>Wiebe Wakker travelled for 3 years in an EV relying on the kindness of strangers to fund his journey. This keynote speech will tell his epic story. With infrastructure investors increasingly looking towards EV as an investment opportunity, Wiebe’s story should be of great interest</td>
<td>• The case for - why investors should embrace more technology risk in order to reap rewards&lt;br&gt;• Shaking off a debt-like mindset when it comes to digital infrastructure - what can European investors learn from their Asian counterparts?&lt;br&gt;• How are social-economic factors skewing investor attitudes and appetites in this environment?&lt;br&gt;• The case against - should investors indeed be particularly wary of risk in this lightning-paced investment market?</td>
<td>• Burkhard Egbers, Founder &amp; Partner, Egbers Investment Partners&lt;br&gt;• Thomas Bayerl, Head of Illiquid Assets Debt, MEAG</td>
</tr>
<tr>
<td></td>
<td>Wiebe Wakker, Sustainable Adventurer &amp; Founder, Plug Me In</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16:30 - 17:00</td>
<td>16:30 - 17:00 Outlining the reasons fund managers are looking to Eastern Europe for returns</td>
<td>16:30 - 17:00 The importance of not being idle - maintenance considerations in digital infrastructure</td>
<td>16:20 - 17:00 Investment Case Studies - From the front lines</td>
</tr>
<tr>
<td></td>
<td>Which countries offer the most exciting opportunities?&lt;br&gt;Comparing regulatory and legal frameworks in different parts of Europe&lt;br&gt;Strategies for gaining a foothold in the region</td>
<td>How does it compare across data centres, fibre and towers?&lt;br&gt;How to get ahead through active management &amp; investment in maintenance in order to create value and maximise returns&lt;br&gt;Evaluating asset development, maturity &amp; long-term reliability in your investment approach, in order to truly understand maintenance costs &amp; revenue potential&lt;br&gt;The increasing role of service providers in maintenance provision for digital infrastructure</td>
<td>This interactive session will feature different case studies from investments in the infrastructure debt market. Vote via our app for which investments you would back, and which you would avoid!</td>
</tr>
<tr>
<td></td>
<td>Moderator: Zak Bentley, Senior Reporter, Infrastructure Investor&lt;br&gt;Harry Boyd-Carpenter, Director - Head of Energy EMEA - Sustainable Infrastructure Group, EBRD</td>
<td></td>
<td>Moderator: Gabriella Kindert, Expert in Alternative Lending and Private Debt, Supervisory Board Member - Mizuho Europe&lt;br&gt;Tod Trabocco, Director, Strategy &amp; Research, ITE Management</td>
</tr>
<tr>
<td>Thursday 25th</td>
<td>Energy Transition Forum</td>
<td>Digital Infrastructure Forum</td>
<td>Infrastructure Debt Forum</td>
</tr>
<tr>
<td>--------------</td>
<td>------------------------</td>
<td>-----------------------------</td>
<td>---------------------------</td>
</tr>
<tr>
<td>• Matej Lednicky, Head of Transaction Management Infrastructure, KGAL</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Carlos Perez-Linkenheil, Senior Expert, Energy Brainpool</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Julien Mauduit, Senior Banker, EBRD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Moderator: Matthias Hamel, Partner, Solon Management Consulting</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Kristof Kostencki, Director, Deutsche Bank</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Wessel Schevernels, Senior Investment Director, Whitehelm Capital</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>