

Tips to Uncover and Tackle Hidden Risks

- **Adam Reback, Director, Optima Partners**
- **Ellen Harvin, Vice President, Fairview Investment Services**

Risk Management

- **Best practices for conducting an initial firm-wide risk assessment**
- **Best practices for identifying, prioritizing and mitigating risks**
- **Documenting your risks (risk disclosure)**
 - Form ADV; fund docs etc.**
 - Making sure all disclosures align**

A photograph of Independence Hall in Philadelphia, a large red brick building with a prominent clock tower and a white dome. The building is illuminated from within, and the sky is a deep blue. The image is partially obscured by a white circular glow on the right side.

Risk Management

- **Items that can shape your risk matrix**
 - SEC exam priorities**
 - SEC enforcement actions**
 - OCIE risk alerts**
 - Regulatory and operational issues**

A photograph of Independence Hall in Philadelphia, a large red brick building with a prominent clock tower and a white dome. The building is illuminated from within, and the sky is a clear blue. The image is partially obscured by a white circular graphic on the right side.

Risk Management

- **Best practices for addressing key risk areas**
 - Conflicts of interest**
 - Cybersecurity/Business continuity planning/Vendor due diligence**
 - Advertising/Marketing (Social Media)**
 - Regulatory change (assuring compliance)**
 - Best execution**



Risk Management

- Code of ethics
- Insider trading/personal trading
- Pay-to-play
- Gifts and entertainment
- Valuation
- Fees and Expenses Calculations and Allocations/Billing Practices
- Reg BI (Adam)
- How your risk matrix can serve as the road map for the conducting of your annual review

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