



Private Fund Compliance  
Forum | New York 2019

10th Anniversary Forum

Defining the evolution of the  
private equity CCO



May 15-16 | Convene | 730 Third Ave

[events.privateequityinternational.com/private-fund-compliance-forum](https://events.privateequityinternational.com/private-fund-compliance-forum)

# JOIN US AT THE 10TH ANNIVERSARY FORUM

In response to the global financial crises of 2008, growing regulations on private funds inspired the inaugural Private Fund Compliance Forum on June 22-23, 2010. Now, celebrating its tenth year, the Private Fund Compliance Forum is the annual meeting CCOs, General Counsels and compliance executives attend for timely updates and practical strategies focused on critical changes in the regulations governing private equity, the impact on compliance processes and the latest approaches for managing the firm's compliance program.

For the past decade, the Forum has been the industry standard for compliance professionals to receive key information from peers and the SEC to ensure regulatory and investor requirements are met. In 2014, Andrew Bowden, Director of the Office of Compliance Inspections and Examinations created a storm at the 5th Annual Forum with his "Spreading Sunshine in Private Equity" speech where he shared insights on regulator findings during presence exams. The impact on transparency and regulation still endures. In the years since, we've seen a new administration, a focus on cybersecurity, anti-money laundering compliance and more.

This May, the Forum continues the tradition of offering insightful perspective on the state of transition in the CCO role and private funds industry. Join us in New York to contribute to the dialogue that's shaping the future of private fund compliance.



"A conference that you can count on as  
being worth your time."

**James Stevenson, ABS Capital**

Learn more online:

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## KEYNOTE INTERVIEW



**Marc P. Berger**  
Regional Director  
New York Regional Office  
**U.S. Securities and  
Exchange Commission**

Marc P. Berger was named Director of the New York Regional Office in December 2017. The New York office has responsibility for the largest concentration of SEC-registered financial institutions, including more than 4,000 investment banks, investment advisers, broker-dealers, mutual funds, and hedge funds.

Before serving at the Commission, Mr. Berger was global co-head of Ropes & Gray LLP's Securities and Futures Enforcement Practice. His practice focused on white-collar criminal defense, regulatory enforcement, and internal investigations.

From 2002 to 2014, Mr. Berger served as an Assistant U.S. Attorney in the Southern District of New York, including serving as Chief of that office's Securities and Commodities Fraud Task Force. In that role, he supervised the investigation and prosecution of some of the nation's highest profile financial and investment fraud cases, including the largest crackdown on hedge fund insider trading in U.S. history. As a prosecutor, Mr. Berger also personally investigated and tried a wide variety of cases involving securities and commodities fraud, as well as other crimes.

Mr. Berger will sit down for an engaging conversation addressing a range of issues including the current state of private equity regulation and what compliance professionals should be addressing within their firms.

**Learn more online:**

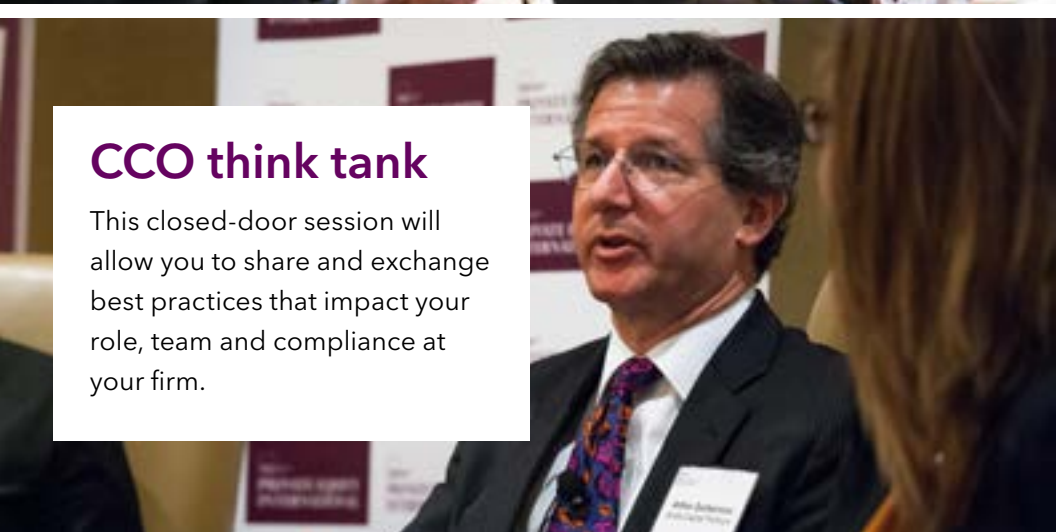
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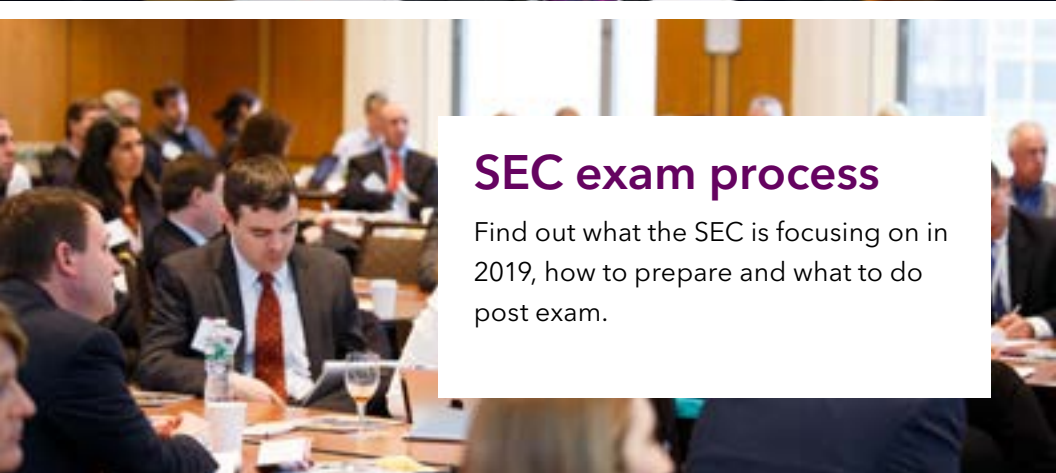
## Keynotes, panels and workshops

Hear from industry thought leaders on critical strategies and lessons learned and create your compliance roadmap for 2019 and beyond.



## CCO think tank

This closed-door session will allow you to share and exchange best practices that impact your role, team and compliance at your firm.



## SEC exam process

Find out what the SEC is focusing on in 2019, how to prepare and what to do post exam.

Learn more online:

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## AGENDA DAY ONE: WEDNESDAY, MAY 15

8:00 **Registration - continental breakfast**

8:45 **PEI welcome & chairman's introduction**

8:55 **Chairman's welcome**

9:00 **Keynote interview**

9:40 **Assessing what firms are doing to enhance compliance programs**

- Approaches for navigating the evolving compliance role
- Having the right resources in the firm to optimize your compliance program
- Keeping the deal team on track with compliance issues
- Ensuring everyone at the firm adopts the compliance culture

10:30 **Networking coffee break**

10:45 **Reexamining the relationship between outsourcing and compliance**

- What tasks are CCOs outsourcing?
- Determining which functions to outsource within your firm
- What is the threshold that makes outsourcing worth it?
- Integrating an outsourced strategy with your current compliance program
- Fostering a transparent relationship with outsourced providers
- What does the SEC say about resources and outsourcing?

11:35 **SEC 2019 priorities—what you need to know**

- What the SEC is looking at in the current year
- New priorities on the radar: expense allocation, subscription lines of credit and fundraising
- Interaction between CCOs and the SEC—what's changed?
- What the dual-hatted CFO-CCO should be doing to meet regulatory requirements
- How firms may be impacted by the latest SEC trends and initiatives

12:25 **Networking luncheon**

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1:30

## Breakout sessions I

### Track A

#### Global regulatory and reporting requirements

- Addressing global compliance issues and foreign investors
- Complying with GDPR privacy regulations: what steps are being taken?
- Prioritizing and tightening anti-corruption and AML rules
- Implications of Brexit
- Dealing with foreign sovereign government entities

### Track B

#### Implementing effective IT and cybersecurity practices

- Establishing a cyber-risk management strategy
- What should you be doing to prevent the loss of data from cyber-attacks?
- What level of infrastructure should firms be developing?
- Examining cybersecurity changes surrounding cash/wires
- Type and frequency of testing: penetration, vulnerability, etc.
- Cybersecurity at the portfolio level
- Best practices for protecting the firm

2:25

## Breakout sessions II

### Track A

#### Creating and reviewing marketing materials

- What do you define as marketing materials?
- Establishing an approach to marketing materials: type of materials, process, etc.
- Production and storage of marketing materials
- Determining who reviews your marketing materials: legal, compliance, external source, CFOs, etc.
- Ensuring marketers are only using approved documents

### Track B

#### Conducting expense testing

- A closer look at how firms are currently testing
- Engaging with a consultant or audit firm for the testing process
- How to approach testing the allocation of broken deal expenses
- How far to look and what you might do to fix things
- Technology for fee and expense testing
- Examining how the approach to testing has evolved in response to SEC risk alerts

3:15

## Networking coffee break

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3:30

## **ESG and compliance**

- Demystifying ESG for traditional investors
- Driving factors of ESG integration - why now?
- What is a CCO/GC's role in forming and managing an ESG program?
- Beyond an ESG policy - ESG implementation practices
- Overcoming compliance challenges associated with the implementation of an ESG program

4:20

## **Impact of tax reform on private fund compliance**

- PE industry tax update
- What are you coordinating throughout the organization to comply with tax reform?
- Updating K-1 disclosures
- Recent guidance on transition tax reporting
- Evaluating which processes can benefit from automation

5:10

## **Cocktail reception and end of day one**

# **AGENDA DAY TWO: THURSDAY, MAY 16**

8:00

## **CCO Think Tank (invite only)**

This closed-door session will allow CCOs to discuss topics not addressed on the main sessions. This think tank will allow for peer-to-peer networking to aid in addressing some of your daily challenges.

8:30

## **Continental breakfast**

9:15

## **Chairman's opening remarks**

9:20

## **A business imperative: compliance, diversity and inclusion**

- What does diversity and inclusion mean for your firm
- How are CCOs involved in establishing diversity policy?
- Enhancing diversity within the firm and portfolio companies
- Key deliverables expected from HR
- Establishing the foundational elements of recruiting, climate and culture
- Best practices for achieving diversity

**View the full agenda:**

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## 10:10 PFC Working Group Discussions

### Track A

#### Optimizing the use of technology in PE compliance

- Identifying your needs and current capabilities
- Assessing new and upcoming software
- Weighing the ease and accessibility of developing tools in-house to leverage your technology
- Determining how technology systems are interacting
- Working with developers to make positive changes to existing processes
- Utilizing a data warehouse to report information more effectively

### Track B

#### Mitigating and resolving conflicts of interest

- Methods to adequately address and manage personal and business conflicts
- Structuring your business to avoid any conflicts with clients
- Getting employees to share undisclosed conflicts
- When is the ideal time to perform a conflicts check?
- Providing training on conflict identification and escalation

## 11:00 Networking coffee break

### 11:20 Evolution of the valuation process and regulatory overlap

- Examining the intersection of valuation and regulation over the past few years
- Internal and external players that touch the valuation process
- Does your firm need a separate valuation committee?
- Importance of having a good grasp on the firm's valuation procedures and processes
- What the SEC and regulatory agencies are keeping an eye on
- Amendment to fair value disclosure
- Balancing responsiveness with protecting sensitive information: how increased LP interest is impacting the level of detail provided
- Compliance and the use of independent valuation firms

### 12:10 Exam readiness: best practices for staying prepared

- How active is the SEC with PE examinations?
- Making readiness a priority throughout the firm
- What new elements is the SEC focused on during exams?
- Insider perspective on the process for recent examinations
- Exam preparation tips
- How recent enforcement actions should affect your processes

## 1:00 Buffet luncheon and end of conference

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# SPEAKERS INCLUDE



**Matthew Barbato**  
Deputy Chief  
Compliance Officer  
**Hamilton Lane**



**Noah Becker**  
Chief Financial Officer  
**LLR**



**Roman A. Bejger**  
General Counsel &  
Chief Compliance  
Officer  
**Providence Equity**



**Marc P. Berger**  
Regional Director  
New York Regional  
Office  
**U.S. Securities and  
Exchange  
Commission**



**Michael S. Bertisch**  
Managing Director  
General Counsel &  
Chief Compliance  
Officer  
**Tailwind Capital**



**Jennifer H. Boyce**  
General Counsel &  
Chief Compliance  
Officer  
**The Riverside  
Company**



**Tony Braddock**  
Chief Financial Officer  
and Chief Compliance  
Officer  
**Stellex Capital  
Management LP**



**Joshua Broaded**  
Partner  
**ACA Compliance  
Group**



**Jason Brown**  
Partner  
**Ropes & Gray LLP**



**Molly M. Campbell**  
Chief Compliance  
Officer  
**Resource Capital  
Funds.**



**Genie M.  
Cesar-Fabian**  
General Counsel and  
CCO  
**Palladium Equity  
Partners, LLC**



**Norm Champ**  
Partner  
**Kirkland & Ellis LLP**



**Joshua Cherry-Seto**  
Chief Financial Officer  
and Chief Compliance  
Officer  
**Blue Wolf Capital  
Partners**



**Blinn Cirella**  
Chief Financial Officer  
**Saw Mill Capital**



**Jacob Comer**  
Chief Compliance  
Officer  
**Altpoint Capital  
Partners LP**



**Fred Ebrahemi**  
Partner, General  
Counsel & Chief  
Compliance Officer  
**Clearlake Capital  
Group**



**Cameron Fairall**  
Chief Compliance  
Officer  
**AlpInvest Partners**



**Adam Felsenthal**  
Vice President  
Legal and Compliance  
**Irving Place Capital**



**Jason Gabauer**  
VP of Finance  
**Halstatt**



**James V. Gaven**  
Senior Counsel and  
Chief Compliance  
Officer  
**Welsh, Carson  
Anderson & Stowe**



**Jacqueline M.  
Giammarco**  
Principal and Chief  
Compliance Officer  
**Stone Point Capital**



**Andrew Goldberg**  
General Counsel  
**Leonard Green &  
Partners**



**Shauna Harrison**  
Director of Compliance  
**PGIM, Inc.  
Prudential Capital  
Group**



**Greg Hegerich**  
Head of Compliance  
North America Private  
Investments & Real  
Estate  
**Bain Capital, LP**



**Olin Honoré**  
Managing Director  
**Hamilton Lane**



**Stephen M. Jordan**  
Managing Director  
Global Head of Tax  
**KKR & Co. Inc.**



**Allan I. Kahn**  
Chief Compliance  
Officer & Associate  
General Counsel  
**Oak Hill Capital  
Partners**



**Bruce Karpati**  
Global Chief  
Compliance Officer  
**KKR & Co.**



**Thomas A. Kennedy**  
General Counsel and  
Chief Compliance  
Officer  
**Versa Capital  
Management LLC**



**P. Thao Le**  
Partner  
**Pepper Hamilton  
LLP**



**Andrew Malk**  
Managing Partner  
**Malk Partners**



**Isobel Markham**  
Senior Editor  
Private Equity Group  
Americas  
**PEI Media**



**Paul Marnoto**  
General Counsel  
& Chief Compliance  
Officer  
**Parthenon Capital  
Partners**



**Kabir Masson**  
Associate General  
Counsel & Deputy CCO  
**GI Partners**



**John McGuinness**  
Managing Director  
Deputy Chief  
Compliance Officer and  
Corporate Counsel  
**StepStone**



**Ross Oliver**  
General Counsel  
**Crestview Partners**



**Kevin Power**  
Head of  
Compliance - Americas  
**Pantheon**



**Arthur B. Price**  
Chief Compliance  
Officer and Assistant  
General Counsel  
**Thomas H. Lee  
Partners**



**Abrielle Rosenthal**  
Managing Director  
Chief Compliance  
Officer and Chief Human  
Resources Officer  
**TowerBrook Capital  
Partners, L.P.**



**Nabil Sabki**  
Partner  
**Latham & Watkins  
LLP**



**Christopher Samios**  
General Counsel & Chief  
Compliance Officer  
**Greywolf Capital  
Management LP**



**Sanjay Sanghoo**  
COO, CFO and CCO  
**Delos Capital**



**Béla Schwartz**  
CFO  
**The Riverside  
Company**



**Jason S. Scofield**  
Senior Compliance  
Counsel & Fund Counsel  
**Audax Management  
Company, LLC**



**Frederick Shaw**  
Chief  
Compliance Officer  
and  
Legal Counsel  
**Hamilton Lane**



**Tracy Sigal**  
General Counsel and  
Director of Compliance  
**AlpInvest Partners**



**Steven Spencer**  
Partner and Senior  
Managing Director  
General Counsel & Chief  
Compliance Officer  
**Siris Capital Group,  
LLC**



**Roy E. Sroka**  
CFO & Chief Compliance  
Officer  
**Wynnch Capital,  
LLC**



**Mark Srulowitz**  
Managing Partner &  
Legal Counsel  
**Brookfield Asset  
Management**



**Guy F. Talarico**  
CEO and Founder  
**Alaric Compliance  
Services, LLC**



**Daniel Whitcomb**  
Managing Director-  
Chief Compliance  
Officer  
**Siguler Guff &  
Company, LP**



**Heather R. Zuzenak**  
Chief Compliance  
Officer  
**Advent International  
Corporation**

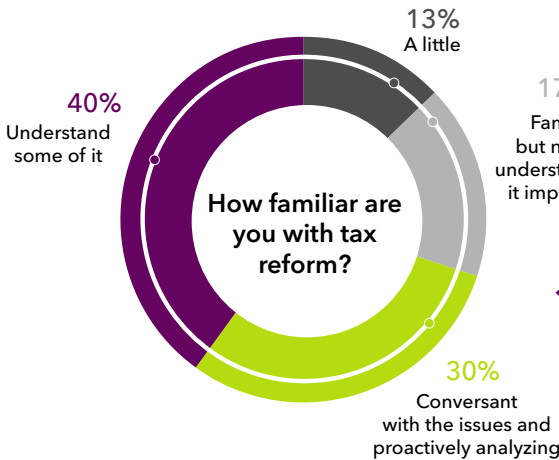
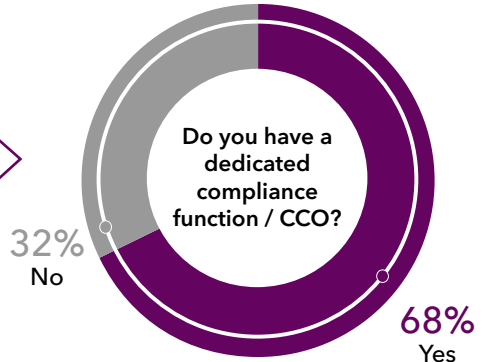
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# COMPLIANCE CHECK-IN

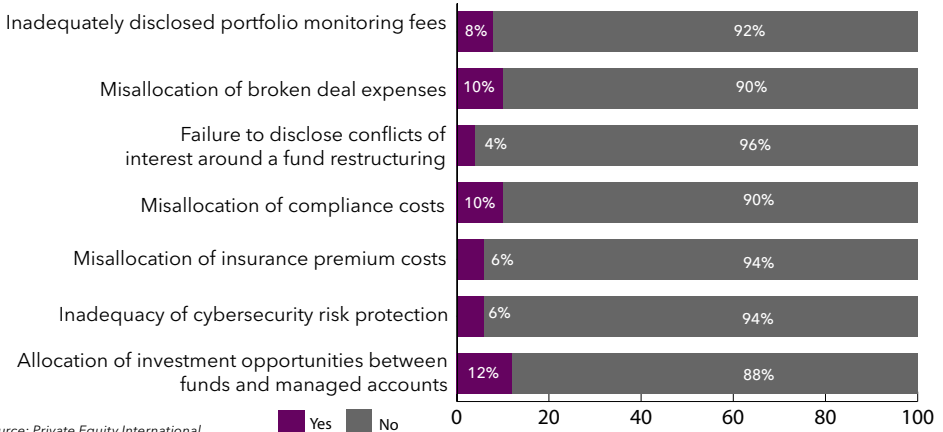
Staying abreast of changes in the regulations governing private equity, the impact on compliance processes and the latest approaches for managing the firm's compliance program are essential elements to the CCO role. The Private Fund Compliance Forum provides an optimal opportunity to conduct a compliance check and benchmark best practices.

Compliance today requires proper resources and a strategic approach.



Top PE issues in tax reform include carried interest, structural implications and LP issues.

## Did the SEC raise the following issues during your recent exam?



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## PRICING

General delegate	\$3,095
Service provider	\$3,495

## REGISTRATION



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## ABOUT THE VENUE

### Convene

730 Third Avenue at the TIAA building  
(between 45th and 46th Street)  
New York, NY 10017

## HOTEL ACCOMODATIONS

### Grand Hyatt | 109 East 42nd Street, New York, NY 10017

*Hotel accommodations are available at the Grand Hyatt at 109 East 42nd Street, New York, NY 10017. We have arranged a special conference rate of \$379.00 + tax. Rooms are limited and are on a first-come-first-served basis. Deadline to book is April 23, 2019*

## CPE CREDITS

**Up to 12 CPE credits available**

**Program level: Overview**

**Delivery method: Group Live**

**No prerequisites or advance preparation needed**

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