



Infrastructure
Investor

Global Summit

Berlin 2020

Agenda

16 - 19 March 2020 | Hilton Hotel, Berlin

Monday 16 March

- Emerging Markets Forum
- Government Forum
- ESG & Sustainability Forum

Tuesday 17 & Wednesday 18 March

- Global Investor Forum

Thursday 19 March

- Energy Transition Forum
- Digital Infrastructure Forum
- Infrastructure Debt Forum

| Monday 16th | Emerging Markets Forum | Government Forum | ESG & Sustainability Forum |
|-----------------------|--|---|---|
| Monday, 16 March 2020 | | | |
| 08:30 - 09:00 | 08:45 - 08:50 Introduction from Infrastructure Investor | 08:45 - 09:00 Introduction from Infrastructure Investor & welcome from chair Mark Moseley, Principal, Moseley Infrastructure Advisory Services | 08:45 - 09:00 Introduction from Infrastructure Investor |
| | 08:50 - 09:00 Welcome from chair | | 08:50-09:00 Chairperson's opening remarks Chris Heathcote, Independent |
| 09:00 - 09:30 | 09:00 - 09:40 Building together: Encouraging deeper collaboration between government, multilateral lenders and private capital <ul style="list-style-type: none"> Developing the right models for funding and financing projects in emerging jurisdictions Getting national development banks more involved in greenfield projects How the choice of procurement model impacts delivery | 09:00 - 09:45 Improving infrastructure delivery: Choosing the right procurement model for your project <ul style="list-style-type: none"> How does the choice of procurement model impact delivery? Comparing outcomes: Public versus private procurement strategies Examples of innovative procurement models Role of sustainability in the evolution of procurement models | 09:00 - 09:25 Keynote presentation: Maintaining the social license for investments in infrastructure John Morrison, Chief Executive, IHRB |
| 09:30 - 10:00 | <ul style="list-style-type: none"> Moderator: Nadia Nikolova, Director - Alternative Investments, Allianz Global Investors Hubert Danso, Chief Executive Officer and Chairman, Africa Investor Omri Gainsburg, Senior Investment Director, Meridiam Infrastructure Barry Lynch, Partner, Actis Fuat Savas, Executive Director, Infrastructure Finance & Advisory, J.P. Morgan Jason Zhengrong Lu, Head of Global Infrastructure Facility, World Bank | <p>Moderator: Mark Moseley, Principal, Moseley Infrastructure Advisory Services</p> <ul style="list-style-type: none"> Vincent Cabanne, Executive Director, Infrastructure and PPP Department, Gazprombank Matthew Jordan-Tank, Director, Sustainable Infrastructure Policy & Project Preparation, EBRD Julia Prescott, Chief Strategy Officer, Meridiam, Board Member, IPFA & UK National Infrastructure Commissioner | 09:25 - 09:50 The State of ESG: Where are we now? <i>Joint discussion from GRESB & PRI on how far ESG has got in infrastructure and what the next challenges and opportunities are in the space. This will set the tone of the day's discussions</i> |
| | 09:40 - 10:00 A European perspective on private investment in emerging infrastructure <ul style="list-style-type: none"> Past European experience with emerging markets The approach of public promotional investors -> 'crowding-in' private investors and investing in situations with market failure | 09:45 - 10:00 Government project showcase: European Investment Project Portal (EIPP) - the meeting place for project promoters and investors | <ul style="list-style-type: none"> Rick Walters, Director Infrastructure, GRESB Simon Whistler, Senior Specialist, PRI |

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| | <ul style="list-style-type: none"> EU responsibilities and interests in emerging markets South and East of Europe –the Balkans, Maghreb and North Africa <hr/> <p>Helmut von Glasenapp, Secretary-General, European Long-Term Investors Association</p> | <ul style="list-style-type: none"> Origin: Set up as part of the Commission's Investment Plan for Europe Purpose: Facilitating connections with global investors through a database of investable projects across private and public sectors Future: How EIPP will evolve into the 'InvestEU Portal' <hr/> <p>Michael Feith, Policy Officer, Infrastructure, European Commission</p> | <p>09:50 - 10:30 Working with the deal team: The role of ESG in fundraising and value creation</p> <ul style="list-style-type: none"> How seriously are investment teams really taking ESG? Influencing investment teams to ensure ESG is not an afterthought Examining the role of ESG in due diligence; historically and now <hr/> <ul style="list-style-type: none"> Moderator: Mary Nicholson, Global Chief Risk and Sustainability Officer, MIRA Valeria Rosati, Senior Partner, Vantage Infrastructure James Armstrong, Managing Partner, Bluefield Partners LLP Niamh McBreen, Asset Management Director, AMP Capital Rick Shrotri, Founder and Managing Partner, Digital Alpha |
| 10:00 - 10:30 | <p>10:00 - 10:40 Assessing ongoing political, regulatory & ESG issues in emerging jurisdictions</p> <ul style="list-style-type: none"> Has the regulatory risk perception between OECD and emerging markets changed in the wake of recent political shifts in the UK and the US? The safest and riskiest sectors from a regulatory and political risk perspective How to start a dialogue with regulators | <p>10:00 - 10:45 Risk sharing: Improving the balance between governments, private capital and MLDBs</p> <ul style="list-style-type: none"> Making projects bankable: Novel approaches to risk mitigation Which projects risks can, and should governments help mitigate for developers and investors, and which shouldn't they? How can technology create new value in project sourcing, structuring, and risk allocation? Currency risk, construction risk and delay risk: Who should take on what? <hr/> <p>Moderator: Mujde Zeynel, Principal Advisor, Istanbul PPP Center of Excellence (PPPCoE)</p> | |
| 10:30 - 11:00 | <hr/> <ul style="list-style-type: none"> Moderator: Francois Bergere, Executive Director, LTIIA Otavio Castello Blanco, Founding Partner, Patria Lance Crist, Global Head of Equity, Infrastructure and Natural Resources, IFC Vivencio Dizon, President & Chief Executive Officer, Bases Conversion and Development Authority (BCDA) Marie-Laure Mazaud, Deputy Chief Executive Officer, , STOA Infrastructure & Energy | <hr/> <p>Panellists:</p> <ul style="list-style-type: none"> Dr Eyup Aydin, Chairman, Istanbul PPP Center of Excellence (PPPCoE) Michael Feith, Policy Officer, Infrastructure, European Commission Noman Siddiqui, Manager, PPP Division, Islamic Development Bank Madeleine Szeluch, Head of Investor Relations, Department for Business, Energy and Industrial Strategy Jason Zhengrong Lu, Head of Global Infrastructure Facility, World Bank | <p>10:30 - 11:00 ESG case studies highlighting exceptional ESG in infrastructure projects</p> <p><i>2 case studies will be presented highlighting innovative ways to consider ESG at different stages of an investment from due diligence to exit</i></p> <hr/> <p>CDC Group – Virunga Energy Investment</p> <ul style="list-style-type: none"> Nikolas Stone, Manager, Environmental & Social Responsibility, CDC Group <p>B Capital Partners – ESG Due diligence case study, Bekk og Strøm</p> <ul style="list-style-type: none"> Dr Barbara Weber, Founding Partner, B Capital Partners |
| | <p>10:40 - 11:00 Comparing risk across developed and emerging markets: Does Brexit, nationalisation fears and rising global protectionism make EM a better place to do business?</p> | <p>10:45 - 11:00 Simplifying governmental regulatory policies to promote investment into infrastructure</p> | |

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| | <ul style="list-style-type: none"> Thierry Deau, Founder & CEO, Meridiam Infrastructure | | |
| 11:00 - 11:30 | Coffee & networking | | |
| 11:30 - 12:00 | <p>11:30 - 12:15 Defining infrastructure beyond OECD: Are infrastructure-like assets the future?</p> <ul style="list-style-type: none"> Is technology changing the definition of infrastructure in emerging jurisdictions? How energy efficiency, natural infrastructure, IAAS and shared services are gaining a foothold Are private investors paying attention and how will technology affect their investment approach? <p>Panelists:</p> <ul style="list-style-type: none"> Deepali Bahl, Head, IFC Global Infrastructure Fund, IFC Asset Management Company Gautam Bhandari, Founding Partner, I Squared Capital Raza Hasnani, Head of Infrastructure Investments, Africa50 Benn Mikula, Managing Partner & Co-CEO, Cordiant Capital | <p>11:30 - 11:45 Government project showcase: Sydney's Central Precinct Renewal project</p> <ul style="list-style-type: none"> Leveraging public infrastructure for more competitive cities and more liveable communities Building Sydney's momentum as Australia's global city Using 24 ha of government land to grow the CBD and accommodate a global tech hub De-risking investment in the air space over Australia's busiest rail interchange Reflections from both sides of private / public negotiations <p>Alexander Wendler, Chief Development Officer, Transport for NSW</p> <p>11:45 - 12:25 Urban renewal projects: How different governments are driving the conversion to smart, sustainable, resilient cities</p> <ul style="list-style-type: none"> Collecting, storing and analysing city data Adding value to communities: integrating residential schemes with infrastructure Strategies for building climate resilience into existing city infrastructure Investing in systems over projects <p>Phoebe Smith, Investment Director, Whitehelm Capital</p> <p>Alexander Wendler, Chief Development Officer, Transport for NSW</p> <p>Irina Zapatrina, Chairman, Ukrainian PPP Center</p> | <p>11:30 - 12:15 Managing climate risk within an infrastructure portfolio</p> <ul style="list-style-type: none"> TCFD Update: What are the implications of the latest update for infrastructure investors? How can investors use the recommendations to help predict climate risk across the portfolio? What metrics are most relevant to measure climate risk? Developing a resilience plan to reduce climate risk in infrastructure investments <p>Isabelle Combarel, Deputy CEO - Head of Business Development & ESG, SWEN Capital Partners</p> <p>Tomas Dauden, MSc, Principal, Responsible Investing, Strategy & Risk, OTTP</p> <p>Pablo Lutereau, Managing Director, Head of Infrastructure Ratings, EMEA, S&P Global Ratings</p> <p>Aurélien Roelens, Investment Director & ESG Coordinator, Cube Infrastructure Managers</p> <p>Angela Roshier, Head of Asset Management, DIF</p> <p>12:15 - 13:00 EU taxonomy: Practical and strategic implications for infrastructure investors.</p> <ul style="list-style-type: none"> Outlining responsibilities around sustainability for investors based on new legislation How to use the EU taxonomy on your investments |
| 12:00 - 12:30 | <p>12:15 - 12:30 Sustainable infrastructure in emerging markets: Are the greenest countries of the future those outside the OECD?</p> <ul style="list-style-type: none"> Electric buses in emerging markets: Political lighthouse projects or the future of urban mobility? Business models for solar PV across high growth and emerging markets Development of infrastructure projects: Reaching the bankability stage <p>Speaker: Martin Dirr, Head of C40 Cities Finance Facility</p> | | |

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| 12:30 - 13:00 | <p>12:30 - 13:00 Keynote presentation: Global macroeconomic and geo-strategic challenges and their implications for financial markets</p> <p>Brunello Rosa, Chief Executive Officer & Head of Research, Rosa & Roubini Associates</p> | | <ul style="list-style-type: none"> Where could there be risks and opportunities for infrastructure in the European Green Deal? <p><i>Presentation followed by a panel discussion</i></p> <hr/> <p><i>Session facilitator:</i> Brenda Kramer, Advisor Responsible Investment, PGGM</p> <p>Jon Phillips, Director - Corporate Affairs, GIIA</p> <p>Valeria Rosati, Senior Partner, Vantage Infrastructure</p> <p>Rick Walters, Director Infrastructure, GRESB</p> |
| 13:00 - 14:00 | Networking lunch | | |
| 14:00 - 14:30 | <p>14:05 - 14:45 How to leverage public money by increasing access to private finance? The smart city mission of the Government of India</p> <ul style="list-style-type: none"> Examining the development of climate-resilient projects on PPP basis? Business opportunities for the different types of investors Case study: CapaCITIES Program <hr/> <p>Hans-Peter Egler, Director, Public Affairs, South Pole Group</p> | <p>14:00 - 14:40 The future of mobility: Automation, connectivity, electrification, and digitisation</p> <ul style="list-style-type: none"> Optimising existing transport infrastructure for the needs of tomorrow Rethinking traditional financing models Building economies of scale via project bundling Collaborating with regulators to facilitate policy change | <p>14:00 - 14:30 IMP: Raising the bar for impact measurement and management practice</p> <ul style="list-style-type: none"> How is the IMP project relevant to infrastructure investors? Building consensus on what constitutes good impact measurement and management practice Approach and timeline for completing this ambitious project <hr/> <p>Clara Barby, Chief Executive, Impact Management Project</p> |
| 14:30 - 15:10 | <p>14:45 - 15:00 How multilateral guarantees can help catalyse projects without a sovereign backstop</p> <ul style="list-style-type: none"> Explaining MIGA & the IFC's capacity to provide comfort to investors in EM projects Getting large scale private sector projects in emerging markets off the ground Outlining opportunities for private capital involvement <hr/> <p>Sarvesh Suri, Director Operations, Multilateral Investment Guarantee Agency (MIGA)</p> | <p>14:40 - 15:00 Government project showcase: Montreal's REM project</p> <ul style="list-style-type: none"> Balancing greenfield risk with the desire for stable, countercyclical returns Government involvement alongside private capital: Lessons learned from REM so far | <p>14:30 - 15:10 How should investors measure and demonstrate impact? -</p> <ul style="list-style-type: none"> Views on the IMP project and how useful it is for infrastructure investors Defining impact for infrastructure: What metrics can you track? Examples of how fund managers have incorporated impact Mobilising sustainable infrastructure: Moving from ESG to impacts <hr/> |

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| | | <ul style="list-style-type: none"> How projects can stimulate the development and re-urbanisation necessary for more sustainable cities Developing and exporting a direct infrastructure investment model for building light-rail systems <hr/> <ul style="list-style-type: none"> Jean-Marc Arbaud, Deputy General Director- Infrastructure, CDPQ | <ul style="list-style-type: none"> Jeff Cohen, CAIA, Institutional Product Strategist, Sustainability Accounting Standards Board Martin Ewald, Lead PM Impact Investments, Allianz Global Investors Jean-Philippe Richaud, Managing Director, SWEN Capital Partners Margaret Kuhlow, Finance Practice Leader, WWF International |
| 15:00 - 15:30 | Coffee & networking | | Coffee & networking |
| 15:30 - 16:00 | 15:30 - 15:45 India: What can institutional investors expect in 2020 and beyond? <ul style="list-style-type: none"> Why India is starting to see greater deal flow and investment Getting multilateral development banks (MDBs) more involved Investible opportunities in brownfield infrastructure assets <hr/> <ul style="list-style-type: none"> Prasad Gadkari, Head of Strategic Investments and Policy, NIIF | 15:30 - 15:50 Government project showcase | 15:30 - 16:00 Aligning the investment chain on the SDGs in infrastructure <ul style="list-style-type: none"> Practical examples of how infrastructure investors are putting the SDGs into practice. How can fund managers and asset owners work together more effectively to deliver SDG outcomes? What barriers remain for infrastructure investors to contribute to the SDGs? <hr/> <ul style="list-style-type: none"> Moderator: Simon Whistler, Senior Specialist, UNPRI Shami Nissan, Head of Responsible Investment, Actis Cameron Talbot-Stern, Senior Responsible Investment & Governance Specialist, APG Asset Management Ginette Borduas, ESG Compliance Officer, Meridiam |
| | 15:45 - 16:25 Power generation: Will solar and wind investments ever catch up with coal? <ul style="list-style-type: none"> Has solar quietly become the cheap energy du jour? Assessing the prospects for wind and solar projects in key markets Can the digital revolution be repeated in solar power and storage? <hr/> <ul style="list-style-type: none"> Jens Thomassen, Partner, AP Moller Capital | 15:50 - 16:30 What investors want: Analysing the key ingredients needed to secure private capital investment into public infrastructure <ul style="list-style-type: none"> Which financing structures are the most attractive for investors? PFIs, PPPs or bonds? Risk versus reward: How far up the curve are investors willing to go Single asset or platform investing: Pros and cons of differing investment strategies Overcoming political obstacles to private ownership of infrastructure assets <hr/> Moderator: | 16:00 - 16:30 Investor and Manager Scenario Session: Deal or No Deal <i>The session will highlight the increased role of ESG in due diligence. A fund manager and an institutional investor will discuss two hypothetical investment opportunities with ESG issues. They will ask the questions they would ask in a real investment situation with specific infrastructure assets and reflect on the ESG risk of the investments. The audience will then be given the opportunity to quiz the presenters on their decisions and decide whether they would themselves</i> |

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| | | <ul style="list-style-type: none"> Daniel Fedson, Infrastructure Advisor Panellists: <ul style="list-style-type: none"> Jose Cordovila, Managing Partner, Solvere Infraestructuras Carolyn Hansard, Senior Director, Teacher Retirement System of Texas Alistair Perkins, Head of Infrastructure & Project Finance, NN Investment Partners | <i>invest in the hypothetical investment cases.</i> <hr/> <ul style="list-style-type: none"> Moderator: Anders Klinkby, Managing Partner, Klinkby Enge Susanne Røge Lund, Director - ESG, ATP Adam Kirkman, Head of ESG, AMP Capital |
| 16:30 - 17:00 | 16:25 - 17:05 Addressing physical climate risks in investment models <ul style="list-style-type: none"> Dealing with the impact of events like rising temperatures and widespread fires on infrastructure assets Building resilience into existing assets Should rating agency cost of capital better reward these risks? <hr/> <ul style="list-style-type: none"> Moderator: Carlos Sanchez, Director, Climate Resilience Finance, Willis Towers Watson Panellists: Virginie Vitiello, Environmental & Social Head, STOA Infrastructure & Energy | 16:30 - 17:00 Government project showcase | 16:30 - 17:00 Networking Roundtables: Looking at the role of ESG on different areas of infrastructure <ul style="list-style-type: none"> Social Infrastructure Tom Maher, Head of Business Development, Whitehelm Capital Listed Infra David Bentley, Founding Partner, Atlas Infrastructure Due diligence Anders Klinkby, Managing Partner, Klinkby Enge Stranded Assets Emmeline Stein, Analyst, 2^o Investing Initiative Cyber Security Charlie Garrood, Head of Infrastructure EMEA, Aon - M&A and Transaction Solutions Debt Funds Peter Plaut, Executive Director, Wimmer Family Office Greenfield Carlisle White, ESG and Compliance Officer, Copenhagen Infrastructure Partners Green Bonds Renewables Kat Shenton, Head of Energy Asset Management, Octopus Investments |
| | 16:50 - 17:00 - Closing comments from the Chair | | |
| 17:00 - 17:30 | | 17:00 - 17:05 Closing comment from the Chair | 17:00 - 17:15 Closing comment from the Chair |
| | | 17:05 - 17:15 Switchover time Delegates move to Ballroom | |
| | 17:15 - 18:00 Keynote speech: <i>Back by popular demand, futurist Ben Hammersley will explain how to prepare for the digital future. Hear one of the world's leading thinkers explain how the information revolution affects infrastructure assets around the world.</i> Ben Hammersley, Editor-at-Large, Wired | | |

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| 17:30 - 18:00 | Followed by Q&A with the audience | | |
| 18:00 | Emerald Gala Reception | | |

Tuesday, 17 March 2020

| | Global Investor Forum: Day One |
|---------------|---|
| 08:30 - 09:00 | <p>08:30 - 08:35 Welcome from <i>Infrastructure Investor</i> Nicholas Lockley, Director, Head of Conferences EMEA, PEI Media Group</p> <p>08:35 - 08:45 Chair's introduction Peter Hobbs, Managing Director, Private Markets, bfinance</p> <p>08:45 - 09:30 Keynote panel: Infrastructure today, tomorrow and the next decade The Global Summit is now in its 14th year and Infrastructure Investor has recently celebrated our 10th anniversary. Where is the asset class today compared to a decade ago and what are the most notable developments? We pick the brains of industry experts to see what the market thinks the next 10 years will bring.</p> <hr/> <p>Moderator:</p> <ul style="list-style-type: none"> Gregory Smith, President & CEO, InstagAGF Asset Management <p>Panellists:</p> <ul style="list-style-type: none"> Wim Blaasse, Managing Partner, DIF Capital Partners Lennart Blecher, Deputy Managing Partner and Head of Real Assets, EQT Gwenola Chambon, Chief Executive Officer, Vauban Infrastructure Partners Leigh Harrison, Head of EMEA, Senior Managing Director, Macquarie Infrastructure and Real Assets (MIRA) Declan O'Brien, Director, UBS Asset Management Harry Seekings, Co-Head of Infrastructure, InfraRed |
| 09:00 - 09:30 | |
| 09:30 - 10:00 | <p>09:30 - 10:10 Panel session: Bringing ESG and sustainability issues into the mainstream</p> <ul style="list-style-type: none"> Making sustainability a development driver as well as a compliance objective How results are validating ESG being put at the heart of infrastructure businesses Moving sustainability from a reporting function to top of the CEO's inbox What can investors do to prioritise action on ESG issues? <hr/> <p>Moderator:</p> <ul style="list-style-type: none"> Rick Walters, Infrastructure, Director, GRESB <p>Panellists:</p> <ul style="list-style-type: none"> Charles Dupont, Head of Infrastructure Europe, Schroders Graham Matthews, Chief Executive Officer, Whitehelm Capital Rosheen McGuckian, Chief Executive Officer, NTR Oliver Schubert, Senior Partner, Vantage Infrastructure Angel Tejada, Head of Green and Sustainable Bonds, BBVA |
| 10:00 - 10:30 | |

10:10 - 10:50 Opening Keynote: Planning infrastructure for the future

Every society needs to think big and plan physical infrastructure for the future. But few governments and political leaders do this in practice.

Former BP Chief Executive John Browne calls for greater imagination in planning and design and explains how this can deliver infrastructure of greater boldness and better quality.

Speaker: Lord John Browne, Executive Chairman, L1 Energy

Followed by Q&A

10:30 - 11:00

10:50 - 11:20 Coffee & networking

11:00 - 11:30

11:20 - 11:45 Fireside chat

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- Bruno Candès, Partner, InfraVia Capital Partners
 - Jonathan Oxley, CEO, Ofcom & Chair, UK Regulators' Network

11:30 - 12:00

11:45 - 12:25 What does the rise of sector-specific and regional-focused funds mean for infrastructure investors?

- Understanding the matrix of geography and sectors
- Comparing generalist sector-focused funds with more specialist regional vehicles
- Which sub-sectors have developed the most and in which geographies?
- Lessons learned from specialist approaches in PE and other asset classes

12:00 - 12:30

Moderator:

- Toby Parkinson, Partner, Clifford Chance

Panellists:

- Ralph Berg, Global Head of Infrastructure, OMERS Infrastructure Europe
- John Breckenridge, Senior Managing Director & Head of Energy Infrastructure, Capital Dynamics
- David Giodano, Global Head of Renewable Power, Blackrock
- Peter Taylor, Co-Head of Carlyle Global Infrastructure Opportunity Fund, The Carlyle Group
- Mikael Karlsson, Partner, Actis

12:25 - 13:05 Keynote: Stop hurting women: How the data ignores women and creates poor urban infrastructure plans

12:30 - 13:00

| Tuesday 17th | Global Investor Forum | | |
|---------------|---|--|---|
| | Caroline Criado Perez, OBE, Author of <i>Invisible Women: Exposing Data Bias in a World Designed for Men</i> Followed by Q&A and book signing of copies of 'Invisible Women' | | |
| 13:00 – 14:00 | 13:05 – 14:05 Networking lunch | | |
| 14:00 – 14:30 | 14:05 – 14:20 Presentation: Market update from Infrastructure Investor Our reports analyse the current state of the infrastructure market and detail the significant trends affecting the asset class in each quarter. We review a record 2019 for fundraising and provide an early look at Q1 trends for 2020. <hr/> <ul style="list-style-type: none"> Nicole Douglas, Head of Investor Research, Infrastructure Investor | | |
| 14:30 – 15:00 | 14:20 – 15:00 Panel: The state of play: Infrastructure in 2020 A panel of managers and institutional and private investors analyse the state of the infrastructure. market as we enter a new decade <hr/> Moderator: <ul style="list-style-type: none"> Nigel Hatfield, Partner, Clifford Chance Panellists: <ul style="list-style-type: none"> Jean-Francis Dusch, Chief Executive Officer, Edmond de Rothschild Andrew Jones, Global Head of Infrastructure Debt, AMP Capital Ravi Parekh, Managing Director, Infrastructure Investments, GCM Grosvenor Geoffrey Strong, Senior Partner, Co-Lead Infrastructure and Natural Resources, Apollo Robert Wall, Partner, Hermes GPE | | |
| 15:00 – 15:30 | 15:00 – 15:40 Stream A: Investment strategies and management Portfolio construction, super core and traditional infrastructure <ul style="list-style-type: none"> Getting the portfolio mix right What's the optimal way to allocate to super core in a balanced portfolio? | 15:00 – 15:40 Stream B: Midmarket infrastructure - Is there still value in a rapidly growing segment? <ul style="list-style-type: none"> Assessing how new vehicles and spinoffs are moving into the space Finding value by geography, cap size and strategy Is the midmarket large enough for funds to deploy at the scale they claim? | 15:00 – 15:40 Stream C: Specialist and sector-based infrastructure Energy investments in the 2020s <ul style="list-style-type: none"> Where are the best opportunities in renewables to be found? Development risk and opportunities The role of non-renewables and the energy transition |
| 15:30 – 16:00 | Where do core plus and value-add strategies fit in? <hr/> | <hr/> Moderator <ul style="list-style-type: none"> Ross Posner, Managing Partner, Ridgewood Infrastructure Panellists: | <hr/> Moderator |

- Moderator: Patrick Deasy, Partner, Private Investment Funds, Goodwin

Workshop leaders:

- Evan Corley, Partner, Pantheon
- Dr Harald Haas, Senior Investment Manager, Illiquid Assets Debt Infrastructure, MEAG
- Manish Pandey, Partner & Co-Head Infrastructure, Access Capital Partners
- Jason Zibarras, Founding Partner, Argo Infrastructure Partners

15:45 – 16:25 Stream A: Co-operative investing - the next trend in core infrastructure?

- How investors are working to identify investment strategies of common interest
- Finding the best value-for-money manager to implement them
- Better aligning supply (variety of funds and their terms) with investor demand

 Moderator

- Eugene Zhuchenko, Managing Director, ETORE Advisory

Panellists

- Oskar Backman, Investment Manager, Polhem Infrastructure
- Isela Bahena, Managing Director, Nuveen Asset Management
- Jason Cogley, Managing Director, Fiera Infrastructure
- Christophe Manser, Head of Infrastructure Investments, Swiss Life Asset Management
- Michael Ryan, CEO, Partner - Dalmore Capital

- Chris Beall, Managing Partner and Co-Founder, Nova Infrastructure
- Guillaume D'Engremont, Head of European Infrastructure, ICG
- Emil Henry, CEO & Managing Partner, Tiger Infrastructure
- Dr Andreas Köttering, Partner, CBRE Caladon
- Jamie Storrow, Managing Director, Co-Head of Infrastructure, Northleaf Capital Partners

15:45 – 16:25 Stream B: Listed infrastructure - is it the best option for core, core+ and other investors?

- The role of listed as a complementary/alternative opportunity in an infrastructure portfolio
- Achieving portfolio balance through the right mix of assets
- Examining sectors where listed assets can offer superior value to unlisted

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- Moderator: Fraser Hughes, Chief Executive Officer, Global Listed Infrastructure Organisation (GLIO)

Workshop leaders:

- David Bentley, Partner, Atlas Infrastructure
- Matt Bushby, Global Head of Distribution
- RARE Infrastructure
- Peter Hobbs, Managing Director, Private Markets, bfinance
- Chris Holmes, Partner, Foresight Group

- Lawrence Slade, Chief Executive Officer, Global Infrastructure Investor Association

Workshop leaders:

- Philip Ajina, Partner, Infranode
- Michael Pollan, Partner- Infrastructure, Omnes Capital
- Konstantin von Falkenhausen, Partner, B Capital Partners
- Frédéric Palanque, Managing Partner, Conquest

15:45 – 16:25 Stream C: Communications and digital infrastructure

 Workshop leaders:

- Darren Blatt, Partner & Co-Head of Infrastructure Investing, Searchlight Capital Partners
- Matthias Fackler, Partner, EQT

16:00 – 16:30

16:30 – 17:00

16:25 – 17:00 Coffee & networking

17:00 - 17:30

16:55 - 17:35 Asia: The next great infrastructure market? Or too few fund products and investable opportunities?

- India - with funds now starting to invest, is this the time to get involved?
- China - has the move towards PPPs benefitted international investors?
- Will more big players start to make waves in Asia?
- Examining opportunities in Asian renewables

Workshop leaders:

- Wyman Chan, Managing Director, Asia Investment Team, SUSI Partners
- Charles Regan, Head of APAC Infrastructure Real Assets Private Debt, Ostrum Asset Management

17:30 - 18:00

17:35-18:00 Keynote Interview

Achieving net zero: the case for new nuclear and RAB financing

- The importance of decarbonising the electricity grid
- How the regulated asset base model can bring down the cost of financing new nuclear
- Taking the lead on climate smart investments for the future
- Opportunities for investors in infrastructure

Julia Pyke, Director of Financing & Economic Regulation for Sizewell C, EDF Energy

18:00

18:00 - 18:05 Closing comments from the chair

18:05 - 19:30 Global Investor Forum Emerald Gala Drinks Reception

Wednesday
18th

Global Investor Forum

Wednesday, 18 March 2020

| | Global Investor Forum: Day Two |
|---------------|---|
| 08:00 - 08:30 | 08:00 - 08:55 Coffee & networking |
| 08:30 - 09:00 | |
| | 08:55 - 09:00 Chair's welcome back and summary of Day 1 Peter Hobbs, Managing Director, Private Markets, bfinance |
| 09:00 - 09:30 | 09:00 - 09:40 Surviving rough seas: Infrastructure in a downturn <ul style="list-style-type: none">• Will infrastructure assets behave how they're expected to in a recession?• How today's structures differ from the past• Challenging the resiliency and discipline of managers• Fulfilling return expectations in trickier times |
| 09:30 - 10:00 | <p>Moderator:</p> <ul style="list-style-type: none">• Tim Buchner, Chief Operating Officer, Mercatus <p>Panellists:</p> <ul style="list-style-type: none">• Serkan Bahçeci, Partner, Arjun Infrastructure Partners• Todd Bright, Head Private Infrastructure Americas, Partners Group• Renaud de Matharel, CEO & Managing Partner, Cube Infrastructure Managers• Recep Kendircioglu, Senior Managing Director - Infrastructure, Manulife• Thomas Lefebvre, Managing Director, I Squared Capital |
| 10:00 - 10:30 | 09:40 - 10:20 <i>Deal Mechanic</i> : Operational value creation in a secondary buyout: Antin & Lyntia <ul style="list-style-type: none">• Carving out a PE-owned business with presence in multiple locations• Recruiting new managers to complement the existing management team• Developing and executing a plan to refocus the business• How do value creation levers differ across asset classes? |
| | <p>Mauricio Bolaña, Partner, Antin Infrastructure Partners</p> |

Wednesday
18th

Global Investor Forum

- Eduardo Taulet, Executive Chairman, Lyntia
Interviewed by Zak Bentley, *Infrastructure Investor*

10:20 - 10:40 How infrastructure can save you from the negative interest rate death trap

- How is unlisted infrastructure equity correlated with other asset classes? 20 years of evidence examined
- Is infrastructure more like bonds or equity?
- What is unique about Infrastructure that can save investors from prolonged low interest rates?

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- Frederic Blanc-Brude, Director, EDHECinfra & CEO, Scientific Infra

10:40 - 11:20 Coffee & networking break

11:00 - 11:30

11:20 - 12:00 Big Data and Infrastructure

- How and to what extent can investors make use of the data created by their assets?
- Working out what to collect and what's valuable
- The growing impact of data in improving asset management
- Would sharing open source data help with industry risk management and improve goodwill towards the asset class?

Moderator

- Irina Frolova, Head Asset Management- Private Infrastructure, PGGM Investments

Panellists

- Matteo Botto Paola, Managing Director, Infrastructure Investment Group, Goldman Sachs Asset Management
- Marc Ganzi, Chief Executive Officer, Digital Colony
- Ross Israel, Head of Global Infrastructure, QIC
- Ravi Parekh, Managing Director, Infrastructure Investments, GCM Grosvenor
- Garret Tynan, Senior Director, Project Finance & Infrastructure, KBRA

12:00 - 12:30

12:00 - 12:40 Changing investor sentiment towards direct and co-investments in infrastructure

- Getting the internal setup right to go direct
- Are direct strategies better suited to private rather than public plans?
- How co-investments can provide investors transparency without the underlying risk
- Achieving the right balance of fund, direct and co-investments?

Wednesday
18th

Global Investor Forum

12:30 - 13:00

Moderator

- Mark Weisdorf, Managing Partner, Mark Weisdorf Associates

Speakers

- Jerry Divoky, Vice President, Infrastructure & Renewable Resources, BCI
- Yves Meyer-Bülow, Managing Director, Allianz Capital Partners
- Patrick Samson, Head of Infrastructure, PSP Investments
- Howard Stern, Managing Director, Northwestern Mutual Capital
- Dominik von Scheven, Senior Investment Manager, Private Equity Investments, HSBC Global Asset Management

12:40 - 13:30 Keynote Presentation

What the New Zealand rugby team can teach us about the business of life

James Kerr, Founding Partner, Fable Partners & Author of *Legacy: 15 Lessons in Leadership*

13:00 - 13:30

Followed by Q&A and book signing of copies of 'Legacy'

13:30 - 14:30

13:30 - 14:40 Networking lunch

14:30 - 15:00

14:40 - 15:20 Highlights of the Infrastructure Investor Insight findings

The Infrastructure Investor Research & Analytics team surveyed investors in the asset class to capture investor sentiment, relationships with funds, and performance predictions. Investors range from established infrastructure players with diverse fund portfolios, to those planning to make their first infrastructure fund commitments in 2020.

Following a brief presentation of the survey's findings, the panellists will share and discuss their observations and predictions for infrastructure investments.

15:00 - 15:30

Moderator

- Nicole Douglas, Head of Investor Research, Infrastructure Investor

Panellists

- Ryan Bisch, Head of Private Markets, Ontario Power Generation
- Neil King, Managing Director - Infrastructure Real Assets, CPPIB
- Heiko Schupp, Global Head of Infrastructure Investments, Columbia Threadneedle
- Kevin Warn-Schindel, Managing Director & Global Head Real Assets, Harbourvest Partners

Wednesday
18th

Global Investor Forum

15:30 - 16:10

15:20 - 16:00 The evolving definition of infrastructure as the asset class matures

- Exploring the limits of the 'infrastructure' designation
- How funds can evolve their offering to better meet investor portfolio needs
- Do definitions or returns matter more to investors in 2020?
- Are funds chasing double digit returns still acting in the best interests of their clients?

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- Moderator: Lawrence Slade, Chief Executive Officer, Global Infrastructure Investor Association
 - Frank Segger, Portfolio Manager, KGAL
 - Andrew Claerhout, Partner, Searchlight Capital Partners
 - Hamish MacKenzie, Managing Director & Head of Infrastructure, DWS
 - Jim Metcalfe, Co-Managing Partner & Head of Global Investments, Alinda Capital Partners
 - Armin Rothauser, Head of Non-Real Estate Debt Lending, Starwood Capital
 - Daniel von Preyss, Head of Private Equity Infrastructure (Europe), Impax Asset Management

16:10 - 17:00

16:10 - 17:00 Networking Roundtables

Themed roundtables led by subject-matter experts on thorny topics affecting the future of the asset class. Topics include:

- How the rise of institutional investors is changing infrastructure board governance- Mar Beltran, Non-executive director, MAICD
- Big data
- Cyber security
- Resilience
- Climate change- Tim Whittaker, EDHEC
- Valuations- Abhishek Gupta, EDHEC
- Defining the infrastructure of the next decade
- Open-ended/evergreen fund structures

17:00 - 17:30

17:00 - 17:10 Chair's summary and close of Global Investor Forum 2020

| Thursday 19th | Energy Transition Forum | Digital Infrastructure Forum | Infrastructure Debt Forum |
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Thursday, 19 March 2020

| | | | |
|---------------|--|--|---|
| 08:30 - 09:00 | 08:45 - 08:55 Introduction from Infrastructure Investor | 08:45 - 08:55 Welcome from Infrastructure Investor | 08:45 - 8:55 Welcome from Infrastructure Investor |
| | 08:55 - 09:05 Welcome from chair Patricia Rodrigues Jenner, Investor & Advisor in Real Assets, Independent | 08:55 - 9:05 Chairperson's welcome address Darragh Stokes, Managing Partner, Hardiman Technologies | 08:55 - 09:05 Chairperson's welcome address |
| 09:00 - 09:30 | 09:05 - 10:00 The Maturing of the Energy Transition: Opportunities in a merchant-power world <ul style="list-style-type: none"> An assessment of global risk/return profiles: How much risk is too much? Are return expectations in recently raised funds realistic? Specialisation into new technologies & geographies Where do investors expect opportunities in the next 5 years? <hr/> <ul style="list-style-type: none"> Michael Bonte-Friedheim, Founding Partner & Group CEO, NextEnergy Capital Marco Van Daele, Chief Investment Officer, SUSI Partners Michael Ebner, Head of Infrastructure, KGAL Lucy Heintz, Partner - Energy, Actis David Swindin, Managing Director - Head of EMEA, Cubico Sustainable Investments | 09:05 - 09:50 Panel: Converging sub-asset classes - examining the synergies between data centres, towers & fibre <ul style="list-style-type: none"> What are the market developments that are blurring the lines between these three assets? How is 5G in particular bringing the three closer together? Cost or revenue basis - are there true strategic synergies between these or is this simply a financial play? Do customers genuinely overlap? What impact should this convergence have on an investor's approach to digital infrastructure? <hr/> <p>Moderator: Alessandro Ravagnola, Principal - Consulting, Analysys Mason</p> <ul style="list-style-type: none"> Dr. Dmitriy Antropov, Co-Head Private Infrastructure Integrated Investments, Partners Group Dr. Bernd Kreuter, Managing Partner, Palladio Partners Steven Marshall, Chairman, Communications, Cordiant Capital Steven Sonnenstein, Managing Director, Digital Colony | 09:05 - 09:40 Panel: Shaping the future - the changing definition of infrastructure and opportunities it will bring in debt investment <ul style="list-style-type: none"> What might be considered as infrastructure assets in the near future? And will debt investors be provided with opportunities as the definition broadens? What can investors do to get ahead of the curve to anticipate coming infrastructure debt opportunities in the future? To what extent will digital infrastructure assets be relevant for infrastructure debt funds in coming years? How much will energy transition continue to impact infrastructure debt markets? <hr/> <ul style="list-style-type: none"> Tim Cable, Senior Partner, Vantage Infrastructure Andrew Jones, Global Head of Infrastructure Debt, AMP Capital Agnes Mazurek, Global Head of Infrastructure Debt, Santander Asset Management Tom Murray, Managing Director, I Squared Capital |
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10:00 - 10:30

10:00 - 10:40 Investor viewpoint: Portfolio allocation and manager selection as funds move into increasingly diverse strategies post-FIT

- Where are the investor allocations to renewables coming from?
- Do investors expect to increase their allocations to renewables?
- Views on fund managers diversifying into new technologies and geographies
- To what extent should investors be comfortable with greenfield risk on renewable assets?

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- Anish Butani, Director, Private Markets – bfinance
 - Hans Fredrik Forssman, Senior Investment Manager, Skandia Norden
 - Verena Kempe, Co-Head of Private Equity, Feri Trust
 - Jonathan Ord, Investment Director, GLIL Infrastructure LLP

09:50 - 10:30 Panel: Looking to the long-term in your investment approach when it comes to fibre

- As the fibre market develops at speed, what can savvy investors do to evaluate regulatory risk in the long term?
- Overbuild risk considerations at a time when Europe looks to embrace increasing fibre rollout
- Assessing long-term market penetration when it comes to fibre and why investors must take this into account
- Various models to evaluate across Europe & beyond – market-based models, concession models, wholesale models, PPP's and more

Moderator: Fran González Menéndez, Partner, Consulting, Analysys Mason

- Oliver Bradley, Managing Director, Macquarie
- Alessandro Ravagnolo, Principal – Consulting, Analysys Mason
- Waldemar Maurer, Principal, Private Equity, Deutsche Telekom Capital Partners

09:40 – 10:20 Panel: Navigating the current environment – low interest rates & the economy

- The impacts that a low interest rate environment is having on different stakeholders in the infrastructure debt market – investors, banks, sponsors & more
- How rising costs and falling interest rates have created a challenging environment for transacting deals. Are these conditions making the market increasingly borrower-friendly, and will this continue?
- Should relative value trump focus on immediate yield? And how can investors make their strategies future-proof whilst also resilient to the current environment?
- How will different types of investors alter their approach to infrastructure debt in anticipation of a potential forthcoming downturn?
- Compressing returns for senior & increased risk for junior – which debt strategies are most economy-proof?

Moderator

- Severin Hiller, Co-Head of Infrastructure Debt, Rivage Investment
- Panellists:
- Dimitar Lambrev, Senior Portfolio Manager - Infrastructure, UNIQA Capital Markets
 - Glenn Fox, Head of Infrastructure Debt Investments, HSBC Global Asset Management
 - Benn Mikula, Managing Partner & Co-CEO, Cordiant Capital

10:20 – 11:00 Panel: Risk vs reward – investor suitability to varying debt opportunities & finding relative value across the capital structure

- Assessing the capital structure in infrastructure debt – what investments are particularly appealing right now?

| Thursday 19th | Energy Transition Forum | Digital Infrastructure Forum | Infrastructure Debt Forum |
|---------------|--|--|---|
| 10:30 - 11:00 | <p>10:40 - 11:00 Implementing value creation to drive returns on renewable assets</p> <ul style="list-style-type: none"> • Selecting the appropriate business models to create efficiencies: Platforms vs. corporate models • Creating new operational efficiencies from greenfield to brownfield • How data management is creating realisable returns • Case studies of successful value creation of renewable assets | <p>10:30 - 11:00 Panel: Impacts of increasing 5G connectivity on the fibre investment market</p> <ul style="list-style-type: none"> • How will developments & rollout of 5G globally in the coming months or years impact investment in fibre? Where does Europe stand compared to other countries & regions? • Competition, regulation & market cannibalization - what impacts might it have on the network environment? • Is 5G set to be a friend or foe to fibre when it comes to front-end payment? • Assessing the knock-on effects of 5G for towers & data centres <hr/> <ul style="list-style-type: none"> • Moderator: Darragh Stokes, Managing Partner, Hardiman Technologies • Tony Rossabi, Executive Vice President and Chief Revenue Officer, TierPoint • Philippe Lefebvre, Head of Sector, 5G Deployment, European Commission | <ul style="list-style-type: none"> • How are investors going about evaluating their suitability for different opportunities in infrastructure debt? • How can GP's aid them in this assessment and provide them with a suitable strategy? • Can investors be confident of discipline when it comes to their GP's strategy? What measures can be put in place to give the investors reassurance? <hr/> <ul style="list-style-type: none"> • Moderator: Tod Trabocco, Director, Strategy & Research, ITE Management • Sebastian Schroff, Global Head of Private Debt, Allianz Investment Management SE • Alexander Waller, Head of Infrastructure Debt, Whitehelm Capital • Philippe Benaroya, Managing Partner, Generali Global Infrastructure • Paul Nash, Partner and Head of Infrastructure Debt, DIF Capital Partners • Eric Savi, Managing Director, Carlyle Infrastructure Credit |
| 11:00 - 11:30 | Coffee & networking | | |
| 11:30 - 11:50 | <p>11:30 - 11:50 How can investors manage long-term merchant risk?</p> <ul style="list-style-type: none"> • What risks are being assumed when you put in record low bids, and are they 'infrastructure' risks? • What are the likely scenarios of future merchant risk-exposure development? • Are there strategic alternatives to avoiding risk? Are their ways to off-load long-term risk? | <p>11:30 - 11:50 Case Study Presentation - Digital Infrastructure</p> <p><i>This presentation will provide in-depth case study to a recently carried out digital infrastructure transaction - reserved for Grain Management</i></p> | <p>11:30 - 11:50 The role of infrastructure debt in institutional portfolios</p> <hr/> <ul style="list-style-type: none"> • Abhishek Gupta, Senior Research Engineer and Investment Solution Specialist, EDHEC |

| Thursday 19th | Energy Transition Forum | | Digital Infrastructure Forum | Infrastructure Debt Forum |
|---------------|--|--|--|---|
| 11:50 - 12:30 | <p>11:50 - 12:30 The continued evolution of the PPA market in a post-subsidy world</p> <ul style="list-style-type: none"> Are long-term PPA's outdated for the current environment? What are the reasons for more short term PPA's being seen? What are the specific risks involved? What would a significant drop-in energy prices mean for investors? Predictions for future growth of the PPA market <hr/> <ul style="list-style-type: none"> Moderator: Daniel Kemp, Superfunds Correspondent, Infrastructure Investor Rory O'Connor, Managing Director, Blackrock Lee Moscovitch, Partner and Portfolio Manager, Greencoat Capital Mary Quaney, Group Chief Financial Officer and Executive Director, Mainstream Renewable Power Constantin von Wasserschleben, Managing Director, IKAV | | <p>11:50 - 12:30 Panel: Smart Cities: transforming a metropolis through digital infrastructure</p> <ul style="list-style-type: none"> Defining smart cities - what are they and how do they relate to digital infrastructure? The early adopters - how are Toronto, Barcelona & other examples leading the way and what can others learn from them? State of play - how is deal flow maturing when it comes to smart city funds & investment? Partnering effectively with all parties to implement your smart city vision <hr/> <ul style="list-style-type: none"> Matteo Andreoletti, Head of Infrastructure Equity, Whitehelm Capital Carlo Maddalenda, Senior Portfolio Manager Infrastructure, APG Asset Management Dominik Schiener, Co-Founder & Chairman, IOTA Foundation Rick Shrotri, Managing Partner, Digital Alpha | <p>11:50 - 12:30 Establishing a sustainable investment model in your infrastructure debt strategies</p> <ul style="list-style-type: none"> How can the industry improve the way ESG is measured & assessed with regards to infrastructure assets? Will the United Nation's SDG's aid this? Green bonds & financing - pricing and other investment challenges in this area Pre-deal due diligence & covenants - ensuring you have the legal tools before you invest to implement your ESG goals The impact of infra - examining the social, climate & other impacts that are particularly prevalent in today's society <hr/> <ul style="list-style-type: none"> Moderator: Frank Dornseifer, Managing Director, Bundesverband Alternative Investments Jean-Francis Dusch, CEO EDRAM UK, Edmond de Rothschild Stephen O'Neill, Head of Private Markets & Investment Proposition, NEST Alistair Perkins, Head of Infrastructure & Project Finance, NN Investment Partners Celine Tercier, Head of Infrastructure Finance, Ostrum Asset Management |
| 12:30 - 13:00 | 12:30 - 13:00 Keynote presentation: Smart Cities Dr. Ayesha Khanna, Co-Founder and CEO, ADDO AI | | | |
| 13:00 - 14:00 | Networking lunch | | | |
| 14:00 - 14:30 | Stream A - Growing Markets | Stream B - New Technologies | 14:00 - 14:35 Panel: Connectivity & network models of the future - what they'll mean for investors | 14:00 - 14:35 Panel: How to increase your influence as a debt investor in infrastructure |
| | 14:00 - 14:20 The funding opportunity and challenges with | 14:00 - 14:20 EV Charging Outlook Presentation | <ul style="list-style-type: none"> Small cell technology - driving network models & telco tower evolution as we head into the future? | <ul style="list-style-type: none"> Pre-investment decisions & due diligence - ensuring you have the plan and provisions in place to successfully carry out your vision |

development and construction of renewable assets

- Additional returns from development and construction stages
- What are key skills in teams to pursue development and construction successfully?
- Alternative investment structures to capture development stage / mitigate risks across
- Where are the key development pipelines to focus on?
- Examples from successful fund managers - developer partnerships and key lessons learnt

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- Steen Lønberg Jørgensen, Partner, Copenhagen Infrastructure Partners

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- Ryan Fisher, Associate Electric Vehicles, Bloomberg NEF

14:20 - 15:00 Why are infrastructure investors increasingly drawn to offshore wind

- How technological innovations are increasing profitability

14:20 - 15:00 How and when should infrastructure funds invest in EV charging

- When will it be a viable investment for infrastructure investors?

- Considerations for low power wide area networks (LPWAN) - benefits they can bring in their application and for investors
- What other new models are there to consider? And what can investors do to educate themselves on these and open up new opportunities for themselves?
- How might regulation impact these connectivity models of the future?
- Fibre installation in Germany and it's impact on economy & business

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- Dmitriy Antropov, Co-Head Private Infrastructure Integrated Investments, Partners Group
 - Alexandra Horn, Head of Support for SMEs, DIN Deutsches Institut für Normung e. V.

14:35 - 15:10 Data centres: Taking centre-stage?

- Evaluating data centre's recent performance - is it their turn to be the growth asset in the digital infrastructure market?

- Aligning strategies & vision with other stakeholders - private equity sponsors, fellow lenders or otherwise
- What strategies can you pursue to make sure that you are holding the borrower to account?
- Common challenges & hurdles in implementing change

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- Moderator: Gabriella Kindert, Expert In Alternative Lending and Private Debt, Supervisory Board Member - Mizuho Europe
 - Monika Bednarz, Director, Lagrange Financial Advisory GmbH
 - Tim Hartwig, Vice President, HOCHTIEF PPP Solutions
 - Kevin Smithen, Managing Director, Strategy & Capital Formation, Digital Colony

14:35 - 15:10 Panel: Fundraising & deal flow - the state of play across the world

| Thursday 19th | Energy Transition Forum | | Digital Infrastructure Forum | Infrastructure Debt Forum |
|---------------|---|--|--|---|
| | <ul style="list-style-type: none">How storage can be used alongside wind to balance the systemLessons learned from the recent UK power cutHow PPAs can increase the bankability of wind <hr/> <ul style="list-style-type: none">Moderator: Ben Backwell, CEO, Global Wind Energy CouncilChristine Brockwell, Senior Investment Manager - Energy & Infrastructure EMEA, Aquila CapitalKunal Patel, Head of Partnerships & Structured Solutions, ØrstedKarl Smith, Managing Director, Green Investment Group | <ul style="list-style-type: none">Making money from electric forecasts: What are the different revenue streams?Getting institutional investors comfortable with EV charging, is this an infrastructure play?Predictions for the role of infrastructure investors in EV charging in 2030 <hr/> <ul style="list-style-type: none">Moderator: Jeffrey Altman, Senior Advisor, Finadvice AGRyan Fisher, Associate Electric Vehicles, Bloomberg NEFMark Henderson, Chief Investment Officer, GridserveStefano Fissolo, Director – Investment Team, SUSI Partners | <ul style="list-style-type: none">How are edge computing & regional data centre trends pushing the agenda for growth and what opportunities are they presenting to investors?How will hyperscale, movement to the cloud and other factors define the future for data centres?Is Europe still playing catch-up to the US? And if so, how far behind do they remain? <hr/> <p>Moderator: Matthias Hamel, Partner, Solon Management Consulting</p> <ul style="list-style-type: none">Canan Anli, Head of Business Development – ICT, Mubadala Investment CompanyMatthias Hamel, Partner and Managing Director, Solon Management ConsultingCara Mascini, CEO, EdgelnfraRoxanna Plinsky, VP of Hyperscale Sales, International -e-shelter, NTT | <ul style="list-style-type: none">Reviewing activity in 2019 for infrastructure debt – how does it compare to previous years, and what will we see for the rest of 2020?Which regional markets are showing the most appetite for infrastructure debt deals?How GP's can get the most out of their placement agents and other intermediaries when it comes to fundraising effortsWhat might fundraising look like in the future? Will the same channels, intermediaries and strategies still be used in five years' time? <hr/> <p>Moderator: Nicole Douglas, Head of Investor Research, PEI Media</p> <ul style="list-style-type: none">Anish Butani, Director, Private Markets – bfinanceKay Parplies, Head of Unit, European Commission |
| 15:00 - 15:30 | 15:00 - 15:45 Why the outlook for solar is brighter than ever <ul style="list-style-type: none">Comparing default rates to wind and other renewable investmentsHow can solar be integrated better into the power system? | 15:00 - 15:45 Understanding how investors can make money from energy storage <ul style="list-style-type: none">Lessons learned to date from fund managersSpecific risks associated with storage | 15:10 – 15:45 Panel: Risk vs reward in emerging markets digital infrastructure <ul style="list-style-type: none">A skewing of a traditional market model? How & why emerging markets might have gained a step on developed markets in digital infrastructureOpportunities in Asia, Africa and elsewhere – can they bring more reward than Europe & the US for investors?How should you go about evaluating country risk and increased market volatility in your investment | 15:10 – 15:45 Panel: A global debt market in constant motion <ul style="list-style-type: none">Where do opportunities lie for investors in this gradually maturing market?A global view – is European private money putting pressure on the US PP market? And how are they responding?What regulatory risks are on the horizon for Europe and further afield? How can GP's and other market participants best prepare for these? |
| 15:30 - 16:00 | | | | |

| Thursday 19th | Energy Transition Forum | Digital Infrastructure Forum | Infrastructure Debt Forum | | | | | | |
|-------------------------------------|---|---|---|--|--|---------------|---|---|---|
| | <div><ul style="list-style-type: none">Latest technological developments in solar particularly combining with batteries and what this means for potential returnsHow do long-term PPAs perform in the European solar market?</div> <div><ul style="list-style-type: none">Aldo Beolchini, Managing Partner and Chief Investment Officer, NextEnergy CapitalSimon Eaves, Managing Director, Head of Clean Energy Infrastructure, Europe, Capital DynamicsPaul McCartie, Group Chief Investment Officer, Lightsource GPLaurent Segalen, Managing Partner, Megawatt-XKatherine Vinnicombe, Director and Founder, Impact Energy Partners</div> <div><ul style="list-style-type: none">Increasing the efficiency of storage whilst scaling technology & reducing costsWhich battery projects are more attractive?</div> <div><ul style="list-style-type: none">Moderator: Conrad Purcell, Partner, Bird & BirdPatrick Mohr, Senior Investment Manager, Ireland Strategic Investment FundPatrick Verdonck, Managing Partner, RhyndlandAlex O'Cinneide, Chief Executive Officer, Gore Street CapitalKeith Driver, Head of Investor Relations, SDCL</div> <div><p>decision-making process? And how do you truly balance risk and reward?</p><ul style="list-style-type: none">Ensuring you take a holistic approach and consider the market maturity model as a whole – all the way through from developed to emerging</div> <div><ul style="list-style-type: none">Jussi Ahonen, Senior Investment Manager, FinnfundPhilip Cooper, Director, Digital Infrastructure Accelerator</div> <div><ul style="list-style-type: none">How can investors weigh up risk versus reward in emerging markets?</div> <div><ul style="list-style-type: none">Moderator: Matias Sottile, Founder, Ayres PartnersJonathan Duguay-Arbesfeld, Senior Director, Specialty Finance CDPQM. Nicolas J. Firzli, Director-General, World Pensions (WPC)</div> <tr><td colspan="4">15:45 - 16:00 Coffee and Networking</td></tr> <tr><td>16:00 - 16:30</td><td><div>16:00 – 16:30 Keynote: The growing power of EVs</div><div><ul style="list-style-type: none">Wiebe Wakker travelled for 3 years in an EV relying on the kindness of strangers to fund his journey. This keynote speech will tell his epic story. With infrastructure investors increasingly looking towards EV as an investment opportunity, Wiebe's story should be of great interest</div><div>Wiebe Wakker, Sustainable Adventurer & Founder, Plug Me In</div></td><td><div>16:00 – 16:30 Fireside Chat: Should investors aim higher on the risk curve? Embracing technology risk in a digital world</div><div><ul style="list-style-type: none">The case for – why investors should embrace more technology risk in order to reap rewardsShaking off a debt-like mindset when it comes to digital infrastructure – what can European investors learn from their Asian counterparts?</div></td><td><div>16:00 - 16:20 Increasing premiums without risk - embracing complexity in your infrastructure investment strategies</div><div><ul style="list-style-type: none">How infrastructure & debt both lend themselves to the search for illiquidity & complexity premiumsHow can you increase exposure to illiquidity & complexity within this market in order to maximise potential reward?</div></td></tr> | 15:45 - 16:00 Coffee and Networking | | | | 16:00 - 16:30 | <div>16:00 – 16:30 Keynote: The growing power of EVs</div> <div><ul style="list-style-type: none">Wiebe Wakker travelled for 3 years in an EV relying on the kindness of strangers to fund his journey. This keynote speech will tell his epic story. With infrastructure investors increasingly looking towards EV as an investment opportunity, Wiebe's story should be of great interest</div> <div>Wiebe Wakker, Sustainable Adventurer & Founder, Plug Me In</div> | <div>16:00 – 16:30 Fireside Chat: Should investors aim higher on the risk curve? Embracing technology risk in a digital world</div> <div><ul style="list-style-type: none">The case for – why investors should embrace more technology risk in order to reap rewardsShaking off a debt-like mindset when it comes to digital infrastructure – what can European investors learn from their Asian counterparts?</div> | <div>16:00 - 16:20 Increasing premiums without risk - embracing complexity in your infrastructure investment strategies</div> <div><ul style="list-style-type: none">How infrastructure & debt both lend themselves to the search for illiquidity & complexity premiumsHow can you increase exposure to illiquidity & complexity within this market in order to maximise potential reward?</div> |
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| | | <ul style="list-style-type: none"> How are social-economic factors skewing investor attitudes and appetites in this environment? The case against – should investors indeed be particularly wary of risk in this lightning-paced investment market? <hr/> <ul style="list-style-type: none"> Uwe Fleischhauer, Managing Director, YIELCO Investments AG Stefan Franssen, Geschäftsführer, Investment42 Paul Lam, Strategy Officer - Digital Infrastructure and Technology, Asian Infrastructure Investment Bank | <ul style="list-style-type: none"> Is increasing the duration of your investment a sensible option? Factoring in the low interest rate environment when making these decisions <hr/> <p>Interview: Third-party business & investment success in infrastructure debt - Thomas Bayerl, Head of Illiquid Assets Debt, MEAG</p> |
| 16:30 - 17:00 | <p>16:30 - 17:00 Outlining the reasons fund managers are looking east for returns</p> <ul style="list-style-type: none"> Which countries offer the most exciting opportunities? Comparing regulatory and legal frameworks in different parts of Europe Strategies for gaining a foothold in the region <hr/> <ul style="list-style-type: none"> Harry Boyd-Carpenter, Director - Head of Energy EMEA - Sustainable Infrastructure Group, EBRD Matej Lednický, Head of Transaction Management Infrastructure, KGAL Carlos Perez-Linkenheil, Senior Expert, Energy Brainpool | <p>16:30 -17:00 The importance of not being idle - maintenance considerations in digital infrastructure</p> <ul style="list-style-type: none"> How does it compare across data centres, fibre and towers? How to get ahead through active management & investment in maintenance in order to create value and maximise returns Evaluating asset development, maturity & long-term reliability in your investment approach, in order to truly understand maintenance costs & revenue potential The increasing role of service providers in maintenance provision for digital infrastructure <hr/> <p>Moderator: Matthias Hamel, Partner, Solon Management Consulting</p> <ul style="list-style-type: none"> Kristof Kostencki, Director, Deutsche Bank Wessel Schevernels, Senior Investment Director, Whitehelm Capital | <p>16:20 - 17:00 Investment Case Studies - From the front lines</p> <p>This interactive session will feature different case studies from investments in the infrastructure debt market. Vote via our app for which investments you would back, and which you would avoid!</p> <hr/> <p>Moderator: Gabriella Kindert, Expert In Alternative Lending and Private Debt, Supervisory Board Member - Mizuho Europe Tod Trabocco, Director, Strategy & Research, ITE Management</p> |