

Infrastructure Investor New York Summit 2019 Agenda

Day 1 | December 3rd, 2019

7:30am Registration opens & continental breakfast

7:45am Closed door think tank breakfast discussions *(Invitation-only)*

LP think tank

- How tightly do you want to define infrastructure?
- Do you believe traditional infrastructure returns are available?
- How strict is your ESG criteria? How are you communicating this with GPs?
- How direct do LPs want to be when communicating GPs?
- Collectively as an LP community what can we do? where can we play? What can we ask from our GPs to invest more responsibly as it relates to infrastructure and ESG?

GP think tank

- Increasing dominance of mega-funds: How has it shifted the relationship balance between LP and GP? What business model for smaller funds?
- Top criteria to attract LP investors: the changing profile of fund managers
- lack of investable projects, increasing dry powder and peak valuation: How can funds deal with the latest market trends? The looser definition of infrastructure and strategy drifts
- Fund fees and long-term alignment of interest between LP and GP: where do we stand?
- Should GPs be held accountable for their socio-economic performance? how to engage more proactively with project companies/SPV to address stakeholder's expectations?
 - To what extent does an effective ESG strategy provide a competitive advantage?

9:00am PEI welcome

9:05am Chairman's welcome

9:15am Keynote interview

David Fass, *Head of Americas, Senior Managing Director, Macquarie Infrastructure and Real Assets (MIRA)*

9:55am PEI spotlight presentation

Trends and fluctuations in the private infrastructure investment space

- Infrastructure fundraising in numbers (historical and future expectations)
- A deep dive into North American infrastructure
- **Exclusive:** What do investors think?

10:10am Limited partner roundtable

Relatively new as an institutional asset class in the United States, infrastructure is one of the fastest growing real asset classes in North America.

- What type of infrastructure investment opportunities are attractive to institutional investors?
- The manager Selection and Diligence process
- Direct investing / co-investing vs. Third party managers
- How strict is your ESG criteria? How are you communicating this with GPs?
- What are some relevant infrastructure-investment solutions for institutional investors?

10:50am **Networking break**

11:10am **GP Roundtable: opportunities and trends**

- How can private investment be leveraged to create quality infrastructure?
- Could there be a possibility of a National Infrastructure Initiative after the 2020 elections?

12:00pm **Renewables / clean energy**

- The evolving place energy fits as an asset class within infrastructure
- What are the current obstacles to growth in core renewables? What are the growth areas outside of core renewables?
- Combating Climate Change

12:50pm **Networking lunch**

2:15pm **Keynote fireside chat**

Pooja Goyal, *Partner and Head of the Renewable and Sustainable Energy Team (RSEF)*, **The Carlyle Group**

2:50pm **ESG: responsible infrastructure investing**

- Material Risk
- Refocus on governance as an issue
- Maintaining social license
- Are our communities okay with private infrastructure?
- Impact on performance
- Progression towards low carbon economy
- Data – Measurement

3:40pm **Breakout series**

Track A| Oil & gas

- Deal Sourcing
- What motivates or discourages sponsors from deals?
- Exploration and development? Are we covering the cost to get the resource off the ground? Getting it to storage and processing plants?
- Pipelines, distribution system and storage

Track B | The forgotten: water infrastructure

Opportunities in water and waste management

- What are the key factors that will drive growth in environmentally conscious water infrastructure development in North America?
- What are the most attractive opportunities for water investment?

Track C| PPP

- What, if anything, has changed about the US PPP landscape over the last 3-4 years?
- Are state and local governments doing a good job at procuring projects that include private sector participation?

4:30pm Networking break

4:45pm Closing keynote interview

Peter Cipriano, Senior Advisor for Policy and Infrastructure, U.S. Department of Transportation

5:25pm Chairman's closing remarks

5:30pm Networking cocktail reception

Hosted by:



Day 2 | December 4th, 2019

9:00am Chairman's Welcome

9:15am Keynote interview: fixing America's infrastructure

DJ Gribbin, Founder, Madrus, LLC; Senior Operating Partner, Stonepeak Infrastructure Partners, Non Resident Senior Fellow, The Brookings Institution; Former Special Assistant to the President of the United States for Infrastructure

9:55am Infrastructure debt

- Which subsectors are most attractive and why?
- Where do opportunities lie across the capital structure in infrastructure / real asset debt?
- What types of cash yields can investors expect?

10:45am Telecom infrastructure

- Should digital infrastructure be viewed as "core"? How do investors think about technology risk?
- Where do you see the investment opportunities in digital infra - both from a sector as well as a geographical perspective?
- Is the telecom industry becoming more like a utility? Have business models changed?

11:35am Chairman's closing remarks

12:00pm Approaches to SDG integration roundtable discussion (Invitation-only)

Since 2016 the PRI has committed considerable time to exploring the role of private capital in supporting the UN's 17 Sustainable Development Goals (SDGs). For the PRI's Investment Practices team, the objective is to support investor understanding and consideration of the SDGs in the context of different asset classes. This private roundtable is the latest of a series of events on the SDGs in infrastructure investing that PRI is holding in 2019.

- Focus on the processes required to integrate the SDGs in infrastructure investing, rather than general discussion on the benefits and applicability of the SDGs
- Share practical methods and examples of how your organization is addressing the SDGs at different stages of the investment process
- Identify strengths and weaknesses of existing methodologies for integrating the SDGs in infrastructure investments

Co-located event: Women in Infrastructure New York Forum*

*Access included for all Infrastructure Investor New York Summit attendees. Stand alone rates also available

12:30pm – 6:00pm

12:00pm Women in infrastructure networking lunch

1:50pm Chairwoman's welcome

1:55pm Opening keynote

Angel Miller-May, CIO, Chicago Teachers' Pension Fund

2:30pm Visions, insight's and perspectives

- Value Creation and Fundraising
- LP/GP Alignment
- Direct Vs. Co-investing
- Emerging opportunities across the Infrastructure secondaries market
- Digital Infra: Why has the asset class become attractive? What are returns in space, how are they changing? How do investors think about risk? Is risk reduced?
- Increasing gender diversity in the space – Building the pipeline
 - How do we build a pipeline line of female infrastructure professionals?
 - The path to PE is narrow; is there an Infra pathway?

3:20pm Networking break

3:45pm Energy & renewables: challenges and opportunities

- The evolving place energy fits as an asset class within infrastructure
- What are the current obstacles to growth in core renewables? What are the growth areas outside of core renewables?
- Combating Climate Change
- Women in Energy and Infrastructure: how have roles evolved and how we can continue to further gender diversity?

4:35pm Closing keynote

Meagan Nichols, Partner & Global Head of Real Assets, Cambridge Associates

5:00pm Chairwoman's closing remarks

5:05pm Women in Infrastructure networking cocktail reception

Hosted by:

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