

New York Forum Virtual Experience 2020

September 22-23 | Available anywhere

Agenda

*Please note: All session times listed are in the Eastern Time Zone

Day 1 | September 22nd

9:00am PEI welcome & chairwoman's opening remarks

- » **Joan Moh**, Head of Event Production & Strategy - Americas, **PEI**
- » **Michelle Noyes**, Head of Americas, **Alternative Investment Management Association (AIMA)**

9:25am Keynote Leadership Discussion

Moderator:

- » **Jordan Stutts**, Senior Writer, Private Markets, **PEI**
- Speakers:**
- » **Rakesh Jain**, Partner and the Global Head of Private Credit, **Pantheon**
 - » **Susan Kasser**, CFA, Co-Head of Private Credit, **Neuberger Berman**

10:05am LP roundtable: Private debt in an institutional portfolio- OFF THE RECORD

- Which alternative lending strategies are performing well and why?

Moderator:

- » **Ken Kencel**, President and CEO, **Churchill Asset Management**

Panelists:

- » **Scottie Bevill**, Senior Investment Officer - Global Income Strategies, **Teachers' Retirement System of the State of Illinois**
- » **Sheila Finnerty**, Executive Managing Director, Strategic Initiatives, **Liberty Mutual Investments**
- » **Brian Roelke**, Chief Investment Officer, **Kuvare**

10:55am Networking Break

- Visit the PDI NY Exhibition Hall
- Meet your co-attendees through the PDI "Meet your Match" meeting tool

11:15am Opportunistic private credit

- How do you protect yourself in a down market?
- Where is there protection from environmental and geo-political risks?
- Surviving a global crisis: How did COVID-19 hit private markets?

Moderator:

- » **Jocelyn Lewis**, Executive Director, Private Debt Strategy, Financial Services, **IHS Markit**

Panelists:

- » **Symon Drake-Brockman**, Managing Partner, **Pemberton Asset Management**
- » **Kevin F. Griffin**, CEO & CIO, **MGG Investment Group**
- » **Theodore L. Koenig**, President & Chief Executive Officer, **Monroe Capital**
- » **Sylvia Owens**, Managing Director, Global Private Credit and Real Assets Strategist, **Aksia**



12:10pm Distressed debt, restructuring and workouts

Moderator:

- » **Chad Dale**, Partner, **Proskauer**

Panelists:

- » **Brent Humphries**, President and Founding Member, **AB Private Credit Investors**
- » **David Mechlin**, CFA, Managing Director, Investment Committee, Private Credit Opportunities, US Portfolio Manager, Credit Investments Group, **Credit Suisse**
- » **Chris Monigle**, Vice President, **Wilmington Trust**

1:05 pm Keynote leadership discussion: lending in a time of crisis

Moderator:

- » **Jordan Stutts**, Senior Writer, Private Markets, **PEI**

Speakers:

- » **David B. Golub**, President, **Golub Capital**
- » **David Brackett**, President & CEO, **Antares Capital**

1:35pm Mid-day break

- Visit the PDI NY Exhibition Hall
- Meet your co-attendees through the PDI "Meet your Match" meeting tool

1:35 PM Monroe Capital VIP leadership think tank: managing a middle market direct lending portfolio during a pandemic and the opportunity set looking forward

- Conversation with Borrowers in a Pandemic: Revolvers & Delayed Draws
- Valuations & Leverage Facilities
- COVID Impact on Deal Flow

Facilitator:

- » **Theodore L. Koenig**, President & Chief Executive Officer, **Monroe Capital**

1:35pm Women's networking roundtable (invitation-only)

Moderator:

- » **Sylvia Owens**, Managing Director, **Global Private Credit and Real Assets Strategist, Aksia**

Featured Speaker:

- » **Angela Rodell**, CEO, **Alaska Permanent Fund Corporation**

2:05pm Keynote fireside chat

Interviewer:

- » **Graham Bippart**, Editor, **PEI**

Keynote speaker:

- » **Dwight Scott**, Senior Managing Director and Global Head of GSO Capital Partners, **Blackstone**

2:40pm Breakout series

Track A | Real estate credit

- Return expectations and risk profiles for different types of real estate credit strategies
- Current availability of debt and financing for core and non-core assets

Moderator:

- » **Kyle Campbell**, Senior Reporter, **PERE**

Panelist:

- » **Peter Plaut**, Executive Director, **Wimmer Family Office**



Track B Spotlight: Venture debt leadership discussion

- How do you underwrite companies with no cash flow?

Moderator:

- » **Alastair Goldfisher**, Venture Capital Editor, **PEI**

Panelists:

- » **Rob Pomeroy**, Chairman and Chief Executive Officer, **Horizon Technology Finance Corporation**
- » **David Spreng**, Chairman, CEO & CIO, **Runway Growth Capital**

Track C | Direct lending

- What are the key issues facing lenders in the face of a global pandemic?
- How are the deals changing? Where are the deals happening?
- What is driving the growth? How risky are the loans?
- Can non-bank lenders survive an economic slump?
- Is the direct lending market over-saturated, and how can managers continue to differentiate themselves from the competition?
- Which private credit strategies are accretive to a portfolio of middle market direct lending strategies?

Moderator:

- » **Jana Markowicz**, Partner, Head of Product Management and Investor Relations, U.S. Direct Lending, **Ares Management**

Panelists:

- » **Brendan Carroll**, Co-Founder, **Victory Park Capital**
- » **Milwood Hobbs Jr.**, Managing Director, **Oaktree Capital Management**
- » **Jay Ramakrishnan**, Managing Director, Head of Originations, **AB Private Credit Investors**
- » **Karen Simeone**, Managing Director, **HarbourVest Private Credit**

3:30pm **Networking break**

3:45pm **Breakout series**

Track A | The shifting sands of the BDC market and middle market CLOs

- Portfolio valuation marks
- Credit Performance: non-accruals and realized Losses
- Dividends: Expecting cuts as earnings are pressured by weaker credit and lower rates
- Liquidity: material increase in revolver draws to historically high levels; Expecting to see some attractive investment opportunities as we move out of social distancing and terms and conditions have shifted in favor of the lender - but who has liquidity to deploy? How to balance new investments with supporting existing portfolio companies
- Leverage - with valuation marks, some BDCs are operating at-or-above longer-term leverage targets - how quickly can those come back down?
- Share Price - stocks have traded down significantly - yet some have announced dilutive rights offerings

Moderator:

- » **Steve Nesbitt**, CEO, **Cliffwater LLC**

Panelists:

- » **Michele Kovatchis**, Senior Managing Director, **Antares Capital**
- » **Armen Panossian**, Head of Performing Credit and Portfolio Manager, **Oaktree Capital Management**

Track B | Infrastructure debt

- Which subsectors are most attractive and why?
- What types of cash yields can investors expect?

Moderator:

- » **Peter Sipsas**, Global Head of Credit & Private Equity, **Jensen Partners**

Speakers:

- » **Alfred Griffin**, President, **NY Green Bank**
- » **Jeff Just**, Co-Founder & CEO, **RadiantREIT**
- » **Rich Randall**, Global Head of Debt Instruments, **IFM Investors**



Track C | How to create a modern structured credit and fixed income portfolio

- Risks: Interest rate, Inflation, Credit and Liquidity
- What advantages do CLOs offer over other structured products and credit assets?

Moderator:

- » **David Scopelliti**, Global Head of Private Credit, **Mercer**

Speakers:

- » **Wynne Comer**, Chief Operating Officer, **AGL Credit Management**
- » **Gretchen Lam**, CFA, Senior Portfolio Manager, **Octagon Credit**
- » **Tom Majewski**, Managing Partner & Founder, **Eagle Point Credit Management**
- » **Art Penn**, Founder & Managing Partner, **PennantPark**

4:40pm Closing keynote fireside chat

Moderator:

- » **Robin Blumenthal**, Senior Reporter, **Private Debt Investor**

Speaker:

- » **John Zito**, Senior Partner, Deputy CIO of Apollo Credit, Co-Head of Global Corporate Credit, **Apollo**

5:15pm Chairwoman's closing remarks

- » **Michelle Noyes**, Head of Americas, **Alternative Investment Management Association (AIMA)**

September 23rd | Day 2

8:55am Chairwoman's opening remarks

- » **Michelle Noyes**, Head of Americas, **Alternative Investment Management Association (AIMA)**

9:30am Opening Keynote Discussion | Investing in the lower middle market in an uncertain world - risky gamble or safe bet?

Moderator:

- » **Andy Thomson**, Senior Editor, **Private Debt Investor**

Keynote speaker:

- » **James H. Kirby**, President & Co-founder, **Deerpath Capital Management**

10:05am Adams Street Partners keynote leadership discussion

Moderator:

- » **John Bakie**, News Editor, **PDI**

Keynote speakers:

- » **Shahab Rashid**, Partner & Co-Founder, Private Credit, **Adams Street Partners**
- » **Bill Sacher**, Partner & Head of Private Credit, **Adams Street Partners**

10:35am Networking break

10:50am Spotlight discussion: the evolution of the software market

Moderator:

- » **Andy Thomson**, Senior Editor, **Private Debt Investor**

Panelists:

- » **Pete Fisher**, Director, Vista Credit Partners, **Vista Equity Partners**
- » **Kristine Jurczyk**, Co-Head of Vista Credit Partners, **Vista Equity Partners**



10:50am ESG in private debt and responsible lending

- Applying an ESG strategy across different debt instruments
- Conducting ESG diligence in credit with limited access to information, balancing rigor and flexibility for large portfolios
- ESG-focused CLOs: market opportunities and additional scrutiny
- How are your firms approaching ESG broadly? Racial and gender equality specifically?

Moderator:

- » **Jiri Krol**, Global Head, **Alternative Credit Council (AIMA)**

Speakers:

- » **Chris Cox**, SMD, Chief Risk Officer, **Churchill Asset Management**
- » **Ramin Kamali**, Managing Director, Head of Research, **Credit Suisse**
- » **Antonella Napolitano**, Global Head of Investor Relations, **Deerpath Capital Management**
- » **Candice Richards**, Compliance Officer, **MidOcean Partners**

11:45am Breakout series

Track A | Specialty finance

- What is the risk return profile of asset backed and specialty finance funds?

Moderator:

- » **Gaurang Vyas**, Co-Founder and Chief Executive Officer, **Rise Line Business Credit**

Panelists:

- » **Avi Korn**, Managing Director, **KKR**
- » **Ben Radinsky**, Managing Director, Director of Research, **Lloyd Crescendo Advisors**
- » **John Slonieski**, Director of Private Credit & Partner, **Medalist Partners**

Track B | Private debt secondaries

Moderator:

- » **Rod James**, Senior Reporter, Private Equity & Secondaries, **PEI**

Panelists:

- » **Jeff Hammer**, Global Co-Head of Secondaries, Private Markets, **Manulife Asset Management**
- » **Olga Kusters**, Head of Private Debt Secondaries, **Tikehau**
- » **Toni Vainio**, Partner, **Pantheon**

12:35pm Networking break

12:50pm Spotlight discussion featuring The Carlyle Group

Moderator:

- » **Elina Gokh**, Managing Director, Head of WSO Software, **IHS Markit**

Speakers:

- » **Alex Popov**, Co-Head of Illiquid Credit Strategies and Head of Carlyle Credit Opportunities, **The Carlyle Group**
- » **Lauren Basmadjian**, Managing Director and Senior Portfolio Manager, **The Carlyle Group**

1:30pm To increase diversity in private debt, lead with the data

Facilitator:

- » **Sasha Jensen**, CEO, **Jensen Partners**

2:15pm Chairwoman's closing remarks

- » **Michelle Noyes**, Head of Americas, **Alternative Investment Management Association (AIMA)**

End of conference

