

**PRIVATE DEBT
INVESTOR**



CAPITAL STRUCTURE FORUM 2018

**WHERE THE
PRIVATE DEBT
MARKET MEETS**

23-23 October 2018

Jumeirah Carlton Tower Hotel,
London

events.privatedebtinvestor.com/capitalstructure

 **#PDICapitalStructure**

Built with the market, for the market

As the European private debt market has matured, a wave of innovation has been seen in the space. As funds have scaled up, opportunities have arisen to challenge for deals beyond the traditional mid-market, while SME-focused strategies have large pools of capital for deployment. But as we (surely?) reach the peak of the cycle it's more important than ever for investors to be clear on the quality of the underlying deals.

Anchored by our data and analysis, PDI's Capital Structure Forum provides investors and managers the opportunity to discuss and plan their next allocations, innovations and further market development. We hope you can join us.

Andy Thompson, Senior Editor, *Private Debt Investor*

Discover the latest opportunities in private debt investment

For Investors

- 1 Find out the latest independent analysis on the market
- 2 Discuss the landscape with colleagues in closed-door sessions
- 3 Meet the world's leading debt managers in one location

For Fund Managers

- 1 Meet with investors and potential partners during two days of networking
- 2 Benchmark against peers at Europe's longest running private debt event
- 3 Sharpen your competitive edge through editorially led discussions

Meet with the biggest names in European Private Debt



250
attendees



55
LPs



200+
organisations



20+
countries
represented

Previous attendees include:

- Apollo Global Management
- Ares Management
- AustralianSuper
- AXA Investment Managers
- Aztec Group
- Bank of Finland
- Barings
- Bayerische Versorgungskammer
- Bayshore Capital Advisors
- BBC Pension Trust
- Beechbrook Capital
- bfinance
- BlackRock
- BlueBay
- BP Investment Management
- British Airways Pensions Investment Management
- British Business Investments
- Brown Brothers Harriman
- Caisse de depot et placement du Québec
- Cheyne Capital
- Citigroup
- Credit Suisse
- CVC Capital Partners
- Deutsche Bank
- East Riding Pension Fund
- Edelweiss Capital
- EIF
- Emotional Investments Group
- EQT Partners
- Falcon Money Management
- FinanceActive
- First Avenue Partners
- First Eagle Investment Management
- Froment Family Office
- Gatemore Capital Management
- GIC
- Goldman Sachs International
- Hayfin Capital Management
- Hermes GPE
- Institutional Capital Advisors
- Kirstein
- KKR
- Local Pensions Partnership
- Lothian Pension Fund
- Mercer
- Neuberger Berman
- NXT Capital
- Pemberton Asset Management Group
- PIMCO
- Royaumont Foundation
- StepStone Group
- SuMi Trust
- Sun Life Assurance Company of Canada
- TPG Special Lending Europe
- YIELCO Investments

Speakers include



Laurent Bénard
Managing Partner
Capzanine



Hans-Peter Dhor
Founding &
Managing Partner
ICA



Jakob Lindquist
Co-CEO
CORDET



Dominick Peasley
Director
Funding Circle



Philip Butler
Partner
Dechert



Anthony Fobel
Managing Partner
Head of
Private Debt
BlueBay Asset
Management



Andrew McCullagh
Head of
Origination
Hayfin Capital
Management



Faisal Ramzan
Partner
Proskauer



William Brady
Partner
Paul Hastings



Blair Jacobson
Co-Head of
European Credit
Ares



Luke McDougall
Partner
Paul Hastings



Daniel Roddick
Managing Director
EPIC Private Equity



Stephan Caron
Head of European
Middle Market
Private Debt
Blackrock



Jiri Krol
Deputy CEO
Alternative
Credit Council



Sanjay Mistry
Head of
Private Debt
Mercer



Daniel Rodriguez
Research Manager
PEI Media



Abhik Das
Head of
Private Debt
Golding Capital



Cécile Levi
Co-Head of
Private Debt
Tikehau Capital



James Newsome
Managing Partner
Arbour Partners



Andy Thompson
Senior Editor
Private Debt
Investor

Agenda key themes

Challenging incumbents

From large-cap deployments to SME lending, discover how the private debt market is proving an alternative to bank financing, and how you can capitalise.

Transparency of risks

Proving institutional investors with actionable insight into market risks, including, how to protect portfolios from cyclical markets, how to best assess your underlying portfolio and much more.

Building a diversified debt portfolio

Compare risk profiles globally, the agenda provides investors with all the information they need to assess the full spectrum of opportunities.

Sharpening your competitive edge

From internal skill set to market disconnection, diligence to technological differentiation, we look at how managers find alpha in private debt and differentiate themselves from the competition.

Networking features



Strategy focused networking

Choose a table for a coffee and open chat: options include Senior, Junior, Mezzanine, Real Estate, and Infrastructure Debt



Networking lounge

A quiet space away from the bustle of the event for you to have in-depth conversations with the contacts that matter to you.



Roundtable sessions

This is the perfect opportunity to have specific discussions on the topics that interest you, led by experts in their respective areas. Delegates can pick two to join, with each table discussion lasting 20 minutes.

Tuesday 23 October

08:45 **Private Debt Investor welcome**

08:55 **Chairman's opening comments**

09:00 **Headline panel**

How private debt is challenging incumbents and changing markets

- Large cap LBOs and acquisitions and how private debt managers win deals
- SME lending and market place solutions: sourcing, deploying and diligence
- Unsponsored lending strategies and the market disconnections they serve

09:50 **Keynote discussion and case study**

Exploring how a private debt manager deployed \$500 million in a single transaction

10:10 **Returns**

Finding alpha in private debt: access routes and market evolutions

- What defines a successful credit investment?
- Which market sectors are over-performing and why?
- How can investors find opportunities for outsized returns?

11:00 Refreshments & focused networking: exhibition area

11:30 **Defining and allocating**

What is private debt? 5th anniversary session

- Five years on from PDI's launch, definitions of private debt are still unclear
- How are institutional investors' understanding of debt as an asset class evolving?

12:20 **Research presentation**

- Star-performer or laggard? How debt is performing for investors
- Fundraising statistics and effects on deal competition
- LP return expectations and how debt's performing vs. other alternatives

12:40 **Standing on the shoulders of giants: sponsored lenders breaking records**

- How the growth of private equity is fuelling record fundraising levels
- How can managers maintain the right balance between credit quality and swift deployment?
- How can debt managers maintain positions of authority in a borrower's market?

13:20 Lunch in the exhibition area

14:40 **Masterclass sessions**

Risk mitigation

Due diligence and dry powder

Securing the deal

From pipelines to deployment: how managers can outperform competition

15:20 Exclusive closed door session for LPs
Covenant-lite: how can investors ensure managers meet expectations?

Regulatory pressures on the private debt market

16:00 Refreshments: exhibition area

16:20 **The voice of the market session 2018**

- Predictions on the trends and performance of the asset class for the next twelve months
- How can investors protect themselves if economic conditions worsen?
- Marketplace lending and SME sourcing strategies
- Dry powder deployment expectations
- Predictions on strategies that will under and over perform

17:00 **Deal, no deal or distribution**

We present the audience and a panel of experts a series of hypothetical structured corporate credit opportunities. Their challenge being to decide whether they would do the deal, how they would structure and price it and whether they would distribute it.

17:40 Cocktail reception in the exhibition area

Wednesday 24 October

09:00 Chairman's welcome and recap

09:05 World view

How US, European and Asian deployment markets compare

- Comparing regional opportunities for institutional investment
- How investor appetites are evolving
- What's holding back further investment?

09:45 Interactive roundtable sessions

Strategy specific roundtable sessions

The perfect opportunity to have specific discussions on the sectors that matter to you, led by experts in the respective areas. Delegates can pick two to join with each table discussion lasting 20 minutes.

10:45 Refreshments in the exhibition area

11:25 Preparing for a post-Brexit private debt market

- Latest updates on effects on the European lending market
- Regulatory changes expected to Base III and AIFMD
- Wider economic outlook and how positioning can mitigate threats

12:00 Strategy session: Special situations lending

Special situations: finding yield in times of crisis

- Deal flow expectations and experiences in all stages of economic cycles
- Managers strategies and how requirement in expertise
- Recovery rates and technical assistance for creditors

12:40 Chairs closing remarks

13:20 Lunch in the exhibition area



"The Capital Structure Forum has always been the go-to conference for the European private debt industry"

Blair Jacobson, Co-Head of European Credit, Ares

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Qualified investors may be eligible for a complimentary pass

 email james.c@peimedia.com to apply.