

Responsible Investment Forum: Europe 2021

The Responsible Investment Forum: Europe 2021

Next steps in moving private equity to net zero

9-10 November

Day one: 9 November

08:45

Chair's introduction

08:55

PRI update

09:05

Keynote interview: what moving to net zero practically means for private equity

09:25

The ICI journey: interpreting and acting on the latest guidance

- Update on latest guidance from the ICI, what are the priorities?
- How collaboration can help PE lead the way
- Meeting net zero within the churn nature of a PE portfolio
- What is next now the guidance has been announced?

10:05

Net-zero asset owners: how investors are aligning themselves with the Paris agreement

- What is the net zero managers alliance?
- How are asset owners getting to net zero? Is capital allocation being impacted?
- How are LPs assessing managers on commitment to net zero?
- Priorities for the next five years asset owners

10:45

Coffee and networking

11:15

Sustainable value creation: How ESG has moved from a cost centre to a value driver

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- Getting buy-in from the investment team, how are the heads of ESG working with the deal partners?
- To what extent is the ESG role now being included within the value creation team?
- Working with portfolio companies to create value through ESG
- Examples of work on ESG adding to multiple paid at exit

12:00

Portfolio wide case study

12:30

Making data useful: are we drowning in ESG data?

- How can service providers make their offerings more relevant to private markets?
- To what extent are the reams of data being made use of?
- How are LP requests changing?
- How best to engage with the portfolio on data requests

13:15

Lunch

14:15

Stream A Impact Investing	Stream B Other Asset classes
<p>14:15 The continued rise of impact investment in private markets</p> <ul style="list-style-type: none"> - Outlining the considerations for a traditional GP launching an impact strategy - Dedicated funds vs integration with ESG: to what extent are the two worlds merging? - What can PE funds moving into impact learn from impact specialists? How do strategies differ? 	<p>14:15 To what extent is ESG now fully incorporated within the private debt investment process?</p> <ul style="list-style-type: none"> - Update on the latest initiatives around private debt and ESG - What are the remaining barriers to ESG implementation in private credit? - How are LP demands around ESG on credit investments changing?
<p>14:55 Investor expectations on impact</p> <ul style="list-style-type: none"> - Can impact be on parity with returns in? 	<p>14:55 Why managing climate risk is crucial to driving returns in infrastructure investment</p>

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<ul style="list-style-type: none">- Do investors need to adjust their mandates to account for impact performance?- What data do investors want to see and which frameworks are they using?- To what extent are investors concerned by greenwashing?	<ul style="list-style-type: none">- Possible implications of COP 26 on infrastructure investors- Assessing climate risk within a typical infrastructure portfolio- Opportunities created by the move to net-zero
<p>15:30 Is standardisation on reporting of impact any closer?</p> <ul style="list-style-type: none">- Update on the impact management project and other methodologies- What frameworks are funds using to demonstrate impact?- How will things develop in the next decade as the space grows?	<p>15:30 Why ESG is crucial to driving returns in real estate investments</p> <ul style="list-style-type: none">- Proving the value of investing responsibly- Risk/return profile of impact investing- Engaging with landlords and tenants on ESG

16:05

Short break

16:15-17:15

Around the world of ESG

16:15

Keynote discussion: Spotlight on ESG in Japan

- Comparing implementation in Japan to elsewhere in the world
- What are Japanese LPs demanding on ESG? Are allocations being made based on ESG merit?
- How are Japanese GPs innovating when it comes to ESG?

16:45

Keynote discussion: Spotlight on North America

- Will the new Biden administration will boost ESG in the States in all areas of investment?
- Is the US still lagging behind Europe or is this an outdated view?
- How is impact taking hold in US beyond the mega funds?

17:15

Networking Roundtable Discussions: Emerging topics

Led by an expert moderator, the roundtables will create an informal environment to discuss and

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debate ESG opportunities across different private equity strategies. Delegates will be able to move around tables, maximising networking and learning opportunities

- ESG in venture
- Biodiversity
- ESG in secondaries
- Carbon Trading
- Remuneration
- ESG Linked Credit Facilities
- Value creation

Day two: 10 November

09:00

Chair's introduction

09:10

Practical tips for moving a portfolio to net-zero

- How to set credible targets within your portfolio
- The practicalities of planning for 2030 and beyond when the problem won't be yours
- What is the place for carbon offsets in planning?

09:40

Case study: highlighting why net-zero initiatives are a value creation necessity for PE

- Starting on the journey and integrating it within value creation plans
- Outlining opportunities of full value chain transformation
- How have the firm engaged senior management within portfolio companies?

10:10

Utilising data to shape your approach to climate

- Implications of regulatory changes and where you need to be
- What kind of data is useful to identify climate impact?
- How to avoid errors such as double counting carbon emissions
- To what extent is climate-based data shaping investment decisions?

10:45

Coffee and networking

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11:15

Defining what is meant by human rights for PE investors and how to address any issues

- What is the level of responsibility for managers?
- Valuing human rights due diligence
- How to react when there is an issue within your supply chain with practical examples
- New regulations on modern slavery and what it means for fund managers

11:50

Making the business case for diversity in private equity

- Are LPs demanding enough? To what extent are allocations being impacted?
- Highlighting recent research suggesting the benefits to returns
- Working with portfolio companies when your own company may not be the most diverse
- Moving beyond just gender diversity

12:30

Regulatory update: where are we now and preparing yourself for upcoming changes

- Snapshot of where the industry is with SFDR
- What are the implications of the new SFDR guidance?
- How is the EU taxonomy shaping strategy?
- What's coming next in Europe and globally?

13:00

Lunch

14:00

Regulatory networking workshop taking place

Led by Travers Smith the room will be split up into small group discussions to discuss the latest developments in regulation and practical approaches to them.

Room breaks up into roundtable discussions

- EU taxonomy reporting for companies and asset managers
- Diversity and inclusion in the workplace: responding to #MeToo and other topical issues for portfolio companies
- Legal and regulatory acquisition due diligence and exit planning
- Incentivising management to achieve sustainability targets
- Portfolio company governance best practices
- Tax governance and ethics

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14:45

Another session of roundtables so delegates can cover two of the discussion topics

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*Lead facilitator: **Simon Witney**, Senior Consultant, **Travers Smith***

15:30

Close of conference