



Responsible Investment Forum: Europe 2020

Day one: 11 June

8:45

Chair's introduction

Alison Hampton, Founder, **Alma Verde Advisors**

8:55

PRI update

Fiona Reynolds, CEO, **PRI**

09:05

Keynote speech: A climate scientists' perspective on where we are at

Dr. Emily Shuckburgh OBE, Director, **Cambridge Zero, University of Cambridge**

09:30

Nearing the point of no return: How private equity should react to the climate emergency

- Implications of COP 25 on private markets
- How are funds implementing the recommendations from the FSB Taskforce?
- Finding climate related opportunities and managing risks in your portfolio

Moderator: Senior representative, **Ramboll**

Graeme Arduis, Head of ESG, **Triton Partners**

10:15

Investor perspectives: What do investors want from fund managers on climate?

- To what extent are ESG issues impacting strategic asset allocation?
- Are investors looking into ESG at specific portfolio companies? And considering systemic risks across markets and asset classes?
- How do LPs ensure clarity when data is not readily available?

Tim Clare, Director, Transactions & ESG Advisory, **Anthesis**

Diandra Soobiah, Head of Responsible Investment, **Nest Corporation**

Maike van der Schoot, Responsible Investment Officer, **AlInvest Partners**

10:50

ERM Survey Findings

11:05

Coffee & networking

11:40

Data & ESG: How to drive meaningful data in private markets

- Working towards standardisation of reporting
- What can PE learn from public companies on utilising data?
- Making data useful and relevant to performance

Alexandra Mihailescu Cichon, Executive Vice President, **RepRisk**

Helen Hopkins, Responsible Investment Advisor, **USS Investment Management**

Alison Humphrey, Director, ESG, **TPG**

12:20

How and why are more private equity funds launching impact strategies?

- Defining what we mean by impact
- Is there a trade-off between impact and returns?
- How can PE Firms build something around impact that makes sense?
- To what extent is the impact team separate from the rest of the fund?

Carmela Mondino, Senior Operating Associate, ESG & Sustainability, **Partners Group**

Maggie Loo, Partner, Client & Strategy Development, **Bridges Fund Management**

13:00

Lunch

14:00

Streamed Sessions

<u>Stream A: Regulation, Climate, SDGs</u>	<u>Stream B: Impact Investment</u>	<u>Stream C: Other Asset Classes</u>
<p>14:00 Regulatory changes in the EU and impact on investments</p> <ul style="list-style-type: none">- Update on sustainable initiatives in the EU- How will the new EU disclosure regulation affect private equity?- What impact might the upcoming EU taxonomy regulation have? <p>14:40 Fiduciary duty in the 21st Century</p> <ul style="list-style-type: none">- Do private equity funds have a fiduciary duty to take ESG issues into account?	<p>14:00 Stream chairperson Neil Gregory, Chief Thought Leadership Officer, IFC</p> <p>14:05 How to drive private markets towards impact investment</p> <ul style="list-style-type: none">- What impact strategies are best positioned for success?- What are the obstacles? Are there enough commercial projects to put money to work?- To what extent is the investor base different in expectations to	<p>14:00 Why ESG is finally growing in importance in private debt</p> <ul style="list-style-type: none">- Exerting influence on ESG issues as a debt investor- The role of ESG in assessing risk pre-deal- Case studies of successful ESG implementation in a credit portfolio <p>Sabrina Fox, Executive Advisor, European Leveraged Finance Alliance Maya Hennerkes, Sector Lead Financial Intermediaries, EBRD Kristina Matthews, Managing Director, Brightwood Capital</p>

<ul style="list-style-type: none"> - How might a redefinition of fiduciary duty impact valuation methodologies? - Defining fiduciary duty and putting it into context - Outlining why the fiduciary duties of loyalty and prudence require the incorporation of ESG issues <p>Jeff Pentland, Managing Director, Northleaf Capital Partners</p> <p>15:20 Coffee</p> <p>15:45 Applying the SDGs at the fund manager level</p> <ul style="list-style-type: none"> - Making the investment case for SDGs - How have firms used SDGs to improve performance of portfolio companies? - Why SDGs are relevant to institutional investors - Examples of successful SDG engagement in private equity <p>Angela Willetts, Managing Director - Co-Chair of Responsible Investment Committee, Capital Dynamics</p> <p>16:20 Practical examples of climate risk strategy in action <i>Case study session showing how leading GPs have taken action to address climate risk</i></p>	<p>traditional investors in PE funds?</p> <p>Pia Irell, Impact Partner, Trill Impact Antoine Mallard, CEO, AI.VEN Ritu Kumar, Senior Director, TPG</p> <p>14:40 The role of Impact Investing in combating climate change</p> <ul style="list-style-type: none"> - Why climate change is the opportunity of the century - Ways to engage the private sector with climate change initiatives - How impact investing can help in discovering pioneering technologies <p>Bethany Gorham, Vice President, Energy Impact Partners</p> <p>15:20 Coffee</p> <p>15:45 Is blended finance a model to bring institutional investment into emerging markets?</p> <ul style="list-style-type: none"> - How can blended finance facilitate risk-adjusted returns for commercial investors in high-impact deals? - Working with DFIs, foundations and other catalytic sources of capital throughout the course of an investment 	<p>Alvar de Wolff, Director - CSR, Bregal Partners</p> <p>14:40 Making the business case for ESG in real estate</p> <ul style="list-style-type: none"> - Aligning sustainability and investment strategies across the portfolio - ESG performance improvements: from risk reduction to value creation - How can real estate have a positive impact and avoid displacement of marginalised people? <p>Roxana Isaiu, Director - ESG & Real Estate, GRESB</p> <p>15:20 Coffee</p> <p>15:45 Why ESG in infrastructure is here to stay and how managers can act across their portfolio</p> <ul style="list-style-type: none"> - Addressing some of the unique challenges involved with ESG in infrastructure - Investing in climate resilient infrastructure - To what extent is infrastructure being incorporated within due diligence? - How can ESG be used as part of wider value creation strategy? <p>Simon Whistler, Senior Specialist, UNPRI Peter Dickson, Partner, Glenmont Partners</p> <p>16:20 Addressing ESG concerns with technologies involved in the</p>
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<p><i>and opportunities within their portfolio of investments. The audience will have the opportunity to question them on their decisions</i></p> <p>Cornelia Gomez, ESG Director, PAI Partners</p> <p>17:00 End of streams and into roundtables</p>	<ul style="list-style-type: none"> - Overcoming concerns around liquidity and likely complications in investments - Lessons from social and development impact bonds <p>Jane Hughes, Professor of Practice, Simmons University</p> <p>16:20 Should ESG & impact be measured at the portfolio level?</p> <ul style="list-style-type: none"> - How to set strategic goals and expectations - What metrics should investors use? - Managing impact performance <p>Moderator: Joanna Tirbakh, Project Manager, IDNEFI Dr. Serge Younes, Senior Vice President, Head of Sustainability, Investindustrial Viviana Occhionorelli, ESG Director, Astorg</p> <p>17:00 End of streams and into roundtables</p>	<p>energy transition – a focus on the wind sector</p> <ul style="list-style-type: none"> - Outlining the environmental issues involved (blades, batteries, switch gear, brakes, wind farms etc) - Social issues linked to labour policies, economic displacement etc - Managing complex supply chains - Are there circular economy opportunities linked to this area? - To what extent are these technologies also contributing to climate change (e.g. SF6)? - Impacts on wildlife and habitats <p>Adam Black, Head of ESG & Sustainability, Collier Capital <i>in conversation with</i> Christopher Springham. VP, Communications and Sustainability, LM Wind Power</p> <p>17:00 End of streams and into roundtables</p>
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17:05

ESG Due Diligence: Deal or No Deal

Highlighting the growing role of ESG in due diligence, this session will feature GPs presenting a case study on a potential investment where there are some underlying ESG concerns. Moderated by an investment committee and voted on by the audience on whether the fund should invest

17:45

Close of conference

Day Two: 12 June

08:00

GP & LP invitation only breakfast sessions

9:20 Fiduciary Duty Speech & Q&A

9:40

Sustainable investing from an institutional investor perspective with a focus on climate

- What demands are investors making on climate to the funds they invest in?
- Analysing asset owners ESG investment practices
- Consideration of upcoming regulations and European initiatives
- Outsourcing trends for third-party asset managers

Moderator: **Emmanuel Parmentier**, Partner, **INDEFI**

Stephen Barrie, Deputy Director of Ethics and Engagement, **Church of England Pension Fund**

10:15

Portfolio wide case study: Integrating an ESG strategy across an entire portfolio

- Identifying opportunities across a portfolio of investments
- Leverage portfolio company boards to implement ESG initiatives
- Encouraging management teams to learn from each other

Alan Kao, Principal, **Ramboll**

in conversation with TBC

10:40

AP6 Case Study: How ESG is incorporated across all investment decisions

- To what extent is ESG impacting the funds AP6 invest into?
- How closely does the ESG professional work with the investment team?
- Best practice on ESG from fund managers

Anna Follér, Sustainability Manager, **AP6**

in conversation with Ellinor Schrewelius, Investment Director, **AP6**

11:00

Coffee & networking

11:30

Perspectives on ESG: Industry benchmarking

The PEI Research & Analytics team surveyed investors in the asset class to capture investor sentiment, relationships with GPs, and performance predictions. Following a brief presentation of the survey's findings, the panellists will share and discuss their observations and predictions for investments in private markets

11:40

Private equity & responsible capitalism: Is private equity doing enough?

- Is the pay level for managers appropriate relative to value added?
- What is private equity doing to prepare for a radically different political environment?
- Are success metrics in private equity compatible with ESG?

Delilah Rothenberg, Executive Director, **The Predistribution Initiative**

Nino Tronchetti Provera, Founder and Managing Partner, **Ambienta**

12:15

Diversity Initiatives Case Studies: Who is leading the way?

This unique session will feature 3 case study presentations highlighting how private equity firms have addressed diversity/Crucially initiatives will be addressing all forms of diversity. The audience will be given the opportunity to question participants and vote on the best diversity case-study

Camilla Richards, Head of Investor Relations, **Atomico**

13:00

Close of conference followed by lunch