



## **Responsible Investment Forum: Europe 2020**

### **Day one: 11 June**

**08:50**

**PRI update**

**09:05**

**Keynote speech: Latest Recommendations of the TCFD Taskforce**

**09:30**

**Nearing the point of no return: How private equity should react to the climate emergency**

- Implications of COP 25 on private markets
- How are funds implementing the recommendations from the FSB Taskforce?
- Finding climate related opportunities and managing risks in your portfolio

**10:15**

**Investor perspectives: What do investors want from fund managers on climate?**

- To what extent are ESG issues impacting strategic asset allocation?
- Are investors looking into ESG at specific portfolio companies? And considering systemic risks across markets and asset classes?
- How do LPs ensure clarity when data is not readily available?

Diandra Soobiah, Head of Responsible Investment, **Nest Corporation**

Maike van der Schoot, Responsible Investment Officer, **AlInvest Partners**

**11:00**

**Coffee & networking**

**11:40**

**Data & ESG: How to drive meaningful data in private markets**

- Working towards standardisation of reporting
- What can PE learn from public companies on utilising data?
- Making data useful and relevant to performance

Alexandra Mihailescu Cichon, Executive Vice President, **RepRisk**

Helen Hopkins, Responsible Investment Advisor, **USS Investment Management**

**12:20**

**How and why are more private equity funds launching impact strategies?**

- Is there a trade-off between impact and returns?

- How can PE Firms build something around impact that makes sense?
- Lessons learned when moving into impact investing
- To what extent is the impact team separate from the rest of the fund?

**13:00**

**Lunch**

**14:00**

**Streamed Sessions**

<u><b>Stream A: Regulation, Climate, SDGs</b></u>	<u><b>Stream B: Impact Investment</b></u>	<u><b>Stream C: Other Asset Classes</b></u>
<p><b>14:00</b> <b>Regulatory changes in the EU and impact on investments</b></p> <ul style="list-style-type: none"> <li>- Update on sustainable initiatives in the EU</li> <li>- How will the new EU disclosure regulation affect private equity?</li> <li>- What impact might the upcoming EU taxonomy regulation have?</li> </ul>	<p><b>14:00</b> <b>How to drive private markets towards impact investment</b></p> <ul style="list-style-type: none"> <li>- What impact strategies are best positioned for success?</li> <li>- What are the obstacles? Are there enough commercial projects to put money to work?</li> <li>- To what extent is the investor base different in expectations to traditional investors in PE funds?</li> </ul>	<p><b>14:00</b> <b>Why ESG is finally growing in importance in private debt</b></p> <ul style="list-style-type: none"> <li>- Exerting influence on ESG issues as a debt investor</li> <li>- How to proof your portfolio from greenwashing</li> <li>- Case studies of successful ESG implementation in a credit portfolio</li> </ul> <p>Sabrina Fox, Executive Advisor, <b>European Leveraged Finance Alliance</b> Maya Hennerkes, Sector Lead Financial Intermediaries, <b>EBRD</b></p>
<p><b>14:40</b> <b>Fiduciary duty in the 21<sup>st</sup> Century</b></p> <ul style="list-style-type: none"> <li>- Do private equity funds have a fiduciary duty to take ESG issues into account?</li> <li>- How might a redefinition of fiduciary duty impact valuation methodologies?</li> <li>- Defining fiduciary duty and putting it into context</li> <li>- Outlining why the fiduciary duties of loyalty and prudence require the</li> </ul>	<p><b>14:40</b> <b>The role of Impact Investing in combating climate change</b></p> <ul style="list-style-type: none"> <li>- Why climate change is the opportunity of the century</li> <li>- Ways to engage the private sector with climate change initiatives</li> <li>- How impact investing can help in discovering pioneering technologies</li> </ul>	<p><b>14:40</b> <b>Making the business case for ESG in real estate</b></p> <ul style="list-style-type: none"> <li>- Aligning sustainability and investment strategies across the portfolio</li> <li>- ESG performance improvements: from risk reduction to value creation</li> <li>- How can real estate have a positive impact and avoid displacement of marginalised people?</li> </ul>

<p>incorporation of ESG issues</p> <p>Jeff Pentland, Managing Director, <b>Northleaf Capital Partners</b></p> <p><b>15:20</b> <b>Coffee</b></p> <p><b>15:45</b> <b>Applying the SDGs at the fund manager level</b></p> <ul style="list-style-type: none"> <li>- Making the investment case for SDGs</li> <li>- How have firms used SDGs to improve performance of portfolio companies?</li> <li>- Why SDGs are relevant to institutional investors</li> <li>- Examples of successful SDG engagement in private equity</li> </ul>	<p><b>15:20</b> <b>Coffee</b></p> <p><b>15:45</b> <b>Is blended finance a model to bring institutional investment into emerging markets?</b></p> <ul style="list-style-type: none"> <li>- How can blended finance facilitate risk-adjusted returns for commercial investors in high-impact deals?</li> <li>- Working with DFIs, foundations and other catalytic sources of capital throughout the course of an investment</li> <li>- Overcoming concerns around liquidity and likely complications in investments</li> <li>- Examples of how blended finance has been successful in driving investment in developed nations</li> </ul> <p>Jane Hughes, Professor of Practice, <b>Simmons University</b></p>	<p><b>15:20</b> <b>Coffee</b></p> <p><b>15:45</b> <b>Why ESG in infrastructure is here to stay and how managers can act across their portfolio</b></p> <ul style="list-style-type: none"> <li>- Addressing some of the unique challenges involved with ESG in infrastructure</li> <li>- To what extent is infrastructure being incorporated within due diligence?</li> <li>- How can ESG be used as part of wider value creation strategy?</li> </ul>
<p><b>16:20</b> <b>Practical examples of climate risk strategy in action</b></p> <p><i>Case study session showing how leading GPs have taken action to address climate risk and opportunities within their portfolio of investments. The audience will have the opportunity to question them on their decisions</i></p>	<p><b>16:20</b> <b>Should ESG &amp; impact be measured at the fund manager level?</b></p> <ul style="list-style-type: none"> <li>- How to set strategic goals and expectations</li> <li>- What metrics should investors use?</li> <li>- Managing impact performance</li> </ul>	<p><b>16:20</b> <b>Addressing ESG concerns with technologies involved in the energy transition</b></p> <ul style="list-style-type: none"> <li>- Outlining the environmental issues involved in batteries, wind farms etc</li> <li>- Social issues linked to labour policies,</li> </ul>

<p>Cornelia Gomez, ESG Director, <b>PAI Partners</b></p> <p><b>17:00</b> End of streams and into roundtables</p>	<p><b>17:00</b> End of streams and into roundtables</p>	<p>economic displacement etc</p> <ul style="list-style-type: none"> <li>- Managing complex supply chains particularly with cobalt</li> <li>- Are there circular economy opportunities linked to this area?</li> </ul> <p>Adam Black, Head of ESG &amp; Sustainability, <b>Coller Capital</b> <i>in conversation with</i> Christopher Springham. VP, Communications and Sustainability, <b>LM Wind Power</b></p> <p><b>17:00</b> End of streams and into roundtables</p>
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## **Day Two: 12 June**

**08:00**

**GP & LP invitation only breakfast sessions**

**09:30**

**Sustainable investing from an institutional investor perspective**

- Analysing asset owners ESG investment practices
- Consideration of upcoming regulations and European initiatives
- Outsourcing trends for third-party asset managers

**10:15**

**Private equity & responsible capitalism: Is private equity doing enough?**

- Is the pay level for managers appropriate relative to value added?
- What is private equity doing to prepare for a radically different political environment?
- Are success metrics in private equity compatible with ESG?

Delilah Rothenberg, Executive Director, **The Predistribution Initiative**

**10:50**

**Perspectives on ESG: Industry benchmarking**

*The PEI Research & Analytics team surveyed investors in the asset class to capture investor sentiment, relationships with GPs, and performance predictions. Following a brief presentation of the survey's findings, the panellists will share and discuss their observations and predictions for investments in private markets*

**11:00**

**Coffee & networking**

**11:30**

**Diversity Initiatives Case Studies: Who is leading the way?**

*This unique session will feature 3 case study presentations highlighting how private equity have addressed diversity within their portfolio companies. Crucially initiatives will be addressing all forms of diversity. The audience will be given the opportunity to question participants and vote on the best diversity policy*

**12:15**

**ESG Due Diligence: Deal or No Deal**

*Highlighting the growing role of ESG in due diligence, this session will feature GPs presenting a case study on a potential investment where there are some underlying ESG concerns. Moderated by an investment committee and voted on by the audience on whether the fund should invest*

**13:00**

**Close of conference** followed by lunch