



Responsible Investment Forum: Europe 2019

Confirmed speakers

Adam Black, Head of ESG & Sustainability, **Coller Capital**
David J. Blumer, Senior Managing Director and Global Head, **BlackRock Alternative Investors**
Natasha Buckley, Senior Manager - Private equity programme, **UNPRI**
Michael Cappucci, Senior Vice President - Sustainable Investing, **Harvard Management Company**
Jeff Cohen, CAIA, Institutional Product Strategist, **Sustainability Accounting Standards Board**
Bennet Grill, Principal, **Blue Wolf Capital Partners**
Alison Hampton, Founder, **Alma Verde Advisors**
Alan Kao, Principal, **Ramboll**
Ritu Kumar, Director, ESG, **CDC Group**
Carmela Mondino, Associate, ESG & Sustainability, **Partners Group**
Shami Nissan, Head, Responsible Investment, **Actis**
Ana Lei Ortiz, Managing Director - Relationship Management Europe, **Hamilton Lane**
Emmanuel Parmentier, Partner, **INDEFI**
Fiona Place, Associate Director, **Anthesis**
Mike Powell, Head of Private Markets and Executive Director, **USSIM**
Tom Rotherham-Winqvist, Managing Director, **Wafra**
Tomas Sys, Principal Consultant, **Ramboll**
Simon Whistler, Senior Manager, **UNPRI**
Simon Witney, Partner, **Debevoise & Plimpton**

Day One: 5 June 2019

8:30

Chairperson's welcome

9:00

Keynote: Outlining why the world's largest asset manager is committed to ESG

David J. Blumer, Senior Managing Director and Global Head, **BlackRock Alternative Investors**

9:30

10 years of ESG in private equity: How far have we come?

- Is the industry too quick to congratulate itself?

- How far have LP expectations moved in the past decade? Are some LP boards kicking back on ESG?
- Who and what can move the needle further?

Tom Rotherham-Winqvist, Managing Director, **Wafra**

Mike Powell, Head of Private Markets and Executive Director, **USSIM**

Adam Black, Head of ESG & Sustainability, **Coller Capital**

10:10

New kids on the block: the emergence of impact funds in private equity -

What can traditional PE funds learn from impact funds?

- Exploration on how and why traditional funds are launching impact strategies
- Investor views on impact compared to traditional PE: are ESG and impact the same thing?
- Is private equity buy-in proof of the impact investment concept?

10:50

Coffee & networking

11:30

Using data to drive ESG performance and prove impact

- GP practices for defining meaningful and relevant datapoints that support ESG management and reporting to LPs
- How are GPs using datapoints to prove positive impact?
- What is the quality of ESG reporting required for exit?

Shami Nissan, Head, Responsible Investment, **Actis**

Fiona Place, Associate Director, **Anthesis**

12:00

The UN SDGs: a call to action that is being answered -

Are the UN SDGs a business opportunity for GPs?

- How SDGs can be used to show impact
- In practice: how are investors mapping positive and negative impact on SDGs across the portfolio and what are they doing with the information?

Carmela Mondino, Associate, ESG & Sustainability, **Partners Group**

12:40

Urgent action required: climate risks and opportunities in the portfolio

- How successful has PE been in implementing the changes proposed by the FSB taskforce?
- What is the role of private equity in the low carbon transition?
- Which type of assets are most exposed to climate risk? Where might there be opportunities?
- Investor views on funds exposure to climate risk

Ritu Kumar, Director, ESG, **CDC Group**

1:15 Lunch

<u>STREAM A</u>	<u>STREAM B</u>	<u>STREAM C</u>
<p>2:15 Human Capital: How ESG can be crucial in helping to attract and retain talent in the portfolio</p> <ul style="list-style-type: none"> - To what extent are top graduates taking the sustainability ambitions and practices of employers into consideration - What are the key considerations for millennials when assessing potential employers? - Accelerating diversity to improve company performance <p>2:55 Emerging issues: Managing reputational risk in a changing world</p> <ul style="list-style-type: none"> - To what extent is it possible to manage reputational risk during due diligence? - How to react to issues in a 24-hour news cycle - Monitoring risks throughout the supply chain - Case studies where private equity firms have been caught up in a scandal and addressed it head on <p>3:30 Climate risk workshop: practical suggestions for private equity</p> <ul style="list-style-type: none"> - To what extent is scenario analysis realistic and necessary? - How to analyse transition and physical risk across your portfolio - Finding hotspots in your portfolio and how to latch onto them 	<p>2:15 Measuring Impact: the asset owner view</p> <ul style="list-style-type: none"> - Impact vs. ESG in asset owners' responsible investment strategies - Role of private assets - LPs expectations on private asset managers and best practices observed <p>Emmanuel Parmentier, Partner, INDEFI</p> <p>2:55 Regulatory update: What's new and what is coming?</p> <ul style="list-style-type: none"> - How will the EU's new sustainability regulations impact private equity? - Portfolio company governance: the Wates Guidelines and stakeholder disclosures. <p>Simon Witney, Partner, Debevoise & Plimpton</p> <p>3:30 SDG workshop: Developing a focused approach to the SDGs</p> <p>Topics TBC</p> <p>Alan Kao, Principal, Ramboll</p>	<p>2:15 Why ESG and infrastructure are such natural bedfellows</p> <ul style="list-style-type: none"> - To what extent is ESG an important value creation driver in infrastructure? - How ESG implementation differs for debt and equity investors - How is ESG considered in asset Due Diligence vs Stewardship? <p>Simon Whistler, Senior Manager, UNPRI</p> <p>2:55 Integrating ESG in real estate investment strategies</p> <ul style="list-style-type: none"> - What are investors' expectations regarding performance, reporting and engagement of ESG? - Aligning sustainability and investment strategies across the portfolio - Measuring success: how ESG strategies are enhancing risk-adjusted returns <p>3:30 Forestry and ESG – A 'natural' fit in a growing asset class</p> <ul style="list-style-type: none"> - Forestry risk, return, and portfolio characteristics - How does responsible investment support forestry risk management? - Opportunities for market growth in the circular and low-carbon economy

4:10

Coffee & networking

4:40

Networking Roundtable Discussions

Led by an expert moderator, the roundtables will create an informal environment to discuss and debate ESG opportunities across different private equity strategies. Delegates will be able to move around tables, maximising networking and learning opportunities

- Secondaries - **Adam Black** (Coller Capital)
- Venture Capital
- Real Estate
- Infrastructure
- Private Debt
- Impact investment

5:30

Close

Day Two: 6 June 2019

8:15-9:15

Invitation only LP & GP Breakfast Briefings

9:20

Day two keynote

9:40

To what extent is ESG is being taken more seriously by investment teams?

- Influencing investment teams and CEOs to ensure ESG is not an afterthought
- Connecting ESG professionals with CEOs to create value
- Strengthening board oversight on ESG issues
- Examining the role of ESG in due diligence; historically and now

Tomas Sys, Principal Consultant, Ramboll

10:20

It's the governance, stupid

- The central role of governance deal making – when to engage and when to walk away? - How much does E and S depend on the G?
- Impact of recent changes to legislation such as the bribery act
- How investing in anti-bribery and corruption compliance add value
- The role of governance in due diligence

10:50

Coffee & networking

11:20

ESG case studies highlighting the value of ESG at exit

3 case studies will be presented highlighting how and where ESG can add value. At the end of the presentations there will be a vote on the best case study - Blue Wolf: Suwannee Lumber Company

Bennet Grill, Principal, Blue Wolf Capital Partners

12:00

Taking a deeper dive into SASB standards

- How SASB standards are being used by private equity managers to improve the rigor of ESG integration into the investment decision making
- An initial SASB overview to be provided followed by a deeper level of practical insight - How to think of material ESG factors and how SASB standards can help

Jeff Cohen, CAIA, Institutional Product Strategist, Sustainability Accounting Standards Board

12:30

Oxford style debate: How far has the needle moved in 10 years?

This house believes that ESG is about more than paying lip service to investors

13:00

Lunch